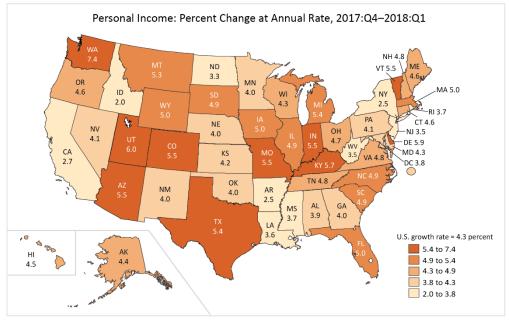


State Personal Income: First Quarter 2018

State personal income increased 4.3 percent at an annual rate in the first quarter of 2018, after increasing 4.7 percent in the fourth quarter of 2017. Personal income increased in all states and the District of Columbia. The percent change in personal income across all states ranged from 7.4 percent in Washington to 2.0 percent in Idaho.



U.S. Bureau of Economic Analysis

Presentation Change of State Quarterly Personal Income

Growth rates in personal income presented in this release are annualized. This represents a change in presentation from prior releases. Annualized growth rates show what the percent change in personal income would be if the quarterly rate continued for four quarters. This conforms the presentation of growth rates in state personal income with the release presentations of other BEA statistics and will allow data users to more easily compare growth in state personal income with other quarterly BEA statistics such as U.S. GDP, U.S. personal income and GDP by state. Quarterly personal income growth rates will continue to be available to data users in BEA's interactive database.

• Earnings increased 4.7 percent in the first quarter of 2018, after increasing 4.6 percent in the fourth quarter of 2017 and was the leading contributor to growth in most states, including the four fastest growing states – Washington, Utah, Delaware, and Kentucky.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: State personal income estimates for second quarter 2018 will be released on September 25, 2018.