

REAL CONSUMER SPENDING RISES IN MARCH

Personal income increased 0.5 percent in March after increasing 0.4 percent in February. Wages and salaries, the largest component of personal income, increased 0.6 percent after increasing 0.3 percent.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.5 percent in March after increasing 0.4 percent in February.

Real DPI, income adjusted for taxes and inflation, increased 0.3 percent in March, the same increase as in February.

Real consumer spending, spending adjusted for price changes, increased 0.7 percent in March after increasing 0.4 percent in February. Spending on durable goods increased 2.7 percent after increasing 1.3 percent. Purchases of motor vehicles and parts accounted for more than half of the March increase.

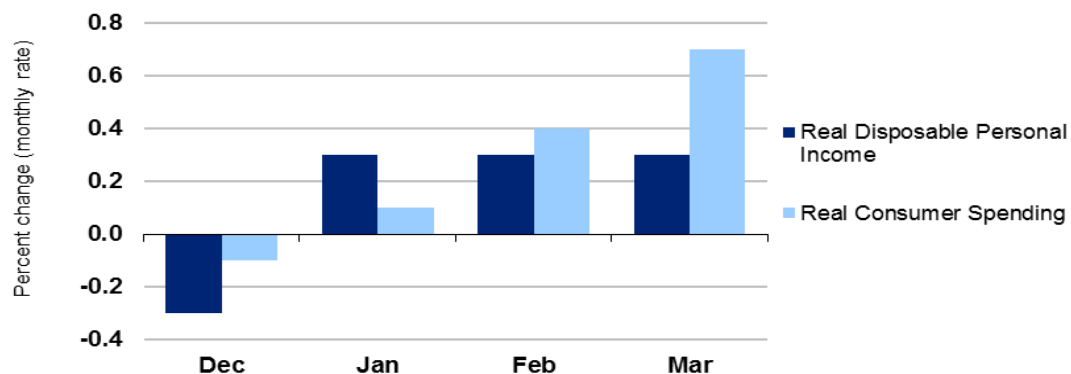
PCE prices increased 0.2 percent in March after increasing 0.1 percent in February. Excluding food and energy, PCE prices rose 0.2 percent in March.

Personal saving rate

Personal saving as a percent of DPI was 3.8 percent in March and 4.2 percent in February.

	Jan.	Feb.	Mar.
Personal Income	0.4%	0.4%	0.5%
Current-dollar DPI	0.4%	0.4%	0.5%
Real DPI	0.3%	0.3%	0.3%
Real PCE	0.1%	0.4%	0.7%
PCE Prices	0.1%	0.1%	0.2%
Personal Saving Rate	4.3%	4.2%	3.8%

Real Disposable Personal Income and Real Consumer Spending



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On May 30, 2014, the April estimates of personal income and outlays will be released.