



NEWS RELEASE



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PERSONAL INCOME AND OUTLAYS: OCTOBER 2013

Personal income decreased \$10.8 billion, or 0.1 percent, and disposable personal income (DPI) decreased \$23.6 billion, or 0.2 percent, in October, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$32.7 billion, or 0.3 percent. In September, personal income increased \$64.3 billion, or 0.5 percent, DPI increased \$62.1 billion, or 0.5 percent, and PCE increased \$23.8 billion, or 0.2 percent, based on revised estimates.

Real disposable personal income decreased 0.2 percent in October, in contrast to an increase of 0.4 percent in September. Real PCE increased 0.3 percent, compared with an increase of 0.1 percent.

	2013				
	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>
	(Percent Change from preceding month)				
Personal income, current dollars	0.4	0.2	0.5	0.5	-0.1
Disposable personal income:					
Current dollars	0.3	0.3	0.6	0.5	-0.2
Chained (2009) dollars	-0.1	0.2	0.5	0.4	-0.2
Personal consumption expenditures:					
Current dollars	0.6	0.1	0.3	0.2	0.3
Chained (2009) dollars	0.2	0.0	0.2	0.1	0.3

This news release presents revised estimates of wages and salaries, personal taxes, and contributions for government social insurance for April through June 2013 (second quarter). These estimates reflect the incorporation of newly available second-quarter wage and salary tabulations from the quarterly census of employment and wages from the Bureau of Labor Statistics.

NOTE. Monthly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Month-to-month dollar changes are differences between these published estimates. Month-to-month percent changes are calculated from unrounded data and are not annualized. "Real" estimates are in chained (2009) dollars.

This news release is available on BEA's Web site at www.bea.gov/newsreleases/rels.htm.

Wages and salaries

Private wages and salaries increased \$8.9 billion in October, compared with an increase of \$17.1 billion in September. Goods producing industries' payrolls increased \$1.3 billion, compared with an increase of \$4.5 billion; manufacturing payrolls increased \$2.0 billion, compared with an increase of \$1.5 billion. Service-producing industries' payrolls increased \$7.6 billion, compared with an increase of \$12.5 billion.

Government wages and salaries increased \$0.2 billion in October, compared with an increase of \$8.5 billion in September. The September change in government wages and salaries reflected an end to government furloughs that had affected several federal government agencies in August and in July.

Other personal income

Supplements to wages and salaries increased \$2.1 billion in October, compared with an increase of \$3.8 billion in September.

Proprietors' income decreased \$19.7 billion in October, in contrast to an increase of \$22.1 billion in September. Farm proprietors' income decreased \$22.4 billion, in contrast to an increase of \$19.5 billion. In September, farm proprietors' income was boosted \$10.1 billion, at an annual rate, reflecting a settlement agreement for a class-action lawsuit that alleged racial discrimination by the U.S. Department of Agriculture in its evaluation of farm loan applicants between 1981 and 1996. Nonfarm proprietors' income increased \$2.7 billion in October, compared with an increase of \$2.6 billion in September.

Rental income of persons increased \$2.4 billion in October, compared with an increase of \$6.3 billion in September. Personal income receipts on assets (personal interest income plus personal dividend income) decreased \$4.1 billion, in contrast to an increase of \$3.3 billion. Personal current transfer receipts increased \$0.6 billion, compared with an increase of \$6.7 billion.

Contributions for government social insurance -- a subtraction in calculating personal income -- increased \$1.1 billion in October, compared with an increase of \$3.4 billion in September.

Personal current taxes and disposable personal income

Personal current taxes increased \$12.8 billion in October, compared with an increase of \$2.3 billion in September. Disposable personal income (DPI) -- personal income less personal current taxes -- decreased \$23.6 billion, or 0.2 percent, in October, in contrast to an increase of \$62.1 billion, or 0.5 percent in September.

Personal outlays and personal saving

Personal outlays -- PCE, personal interest payments, and personal current transfer payments -- increased \$32.1 billion in October, compared with an increase of \$30.9 billion in September. PCE increased \$32.7 billion, compared with an increase of \$23.8 billion.

Personal saving -- DPI less personal outlays -- was \$604.9 billion in October, compared with \$660.7 billion in September. The personal saving rate -- personal saving as a percentage of disposable personal income -- was 4.8 percent in October, compared with 5.2 percent in September. For a comparison of personal savings in BEA's national income and product accounts with personal saving in the Federal Reserve Board's financial accounts of the United States (formerly called flow of funds accounts) and data on changes in net worth, go to www.bea.gov/national/nipaweb/nipa-frb.asp.

Real DPI, real PCE, and price index

Real DPI -- DPI adjusted to remove price changes -- decreased 0.2 percent in October, in contrast to an increase of 0.4 percent in September.

Real PCE -- PCE adjusted to remove price changes -- increased 0.3 percent in October, compared with an increase of 0.1 percent in September. Purchases of durable goods increased 0.8 percent, in contrast to a decrease of 1.4 percent. Purchases of non-durable goods increased 0.7 percent, compared with an increase of 0.6 percent. Purchases of services increased 0.1 percent, compared with an increase of 0.2 percent.

The price index for PCE decreased less than 0.1 percent in October, in contrast to an increase of 0.1 percent in September. The PCE price index, excluding food and energy, increased 0.1 percent in October, the same increase as in September.

Note on October shutdown of the federal government

Due to a lapse in appropriations, some federal government agencies were partially closed from October 1 through October 16, and some employees were furloughed. Because Congress legislated back pay for workers furloughed during the shutdown, there was no impact on government wages and salaries. Any impacts of the shutdown on private wages or on personal consumption expenditures (PCE) cannot be separately identified in the data sources that underlie these estimates.

Revisions

Estimates for personal income and DPI have been revised for April through September; estimates for PCE have been revised for July through September. Changes in personal income, in current-dollar and chained (2009) dollar DPI, and in current-dollar and chained (2009) dollar PCE for August and September -- revised and as published in last month's release -- are shown below.

Estimates of wages and salaries were revised from April through September. The revision to second-quarter wages and salaries reflect the incorporation of the most recently available BLS tabulations of the second-quarter wages and salaries from the quarterly census of employment and wages. Revised estimates for July, August, and September reflect extrapolations from the revised second-quarter level of wages. In addition, revisions to August and September reflect revised BLS employment, hours, and earnings data for those months.

	<u>Change from preceding month</u>							
	<u>August</u>				<u>September</u>			
	<u>Previous</u>	<u>Revised</u>	<u>Previous</u>	<u>Revised</u>	<u>Previous</u>	<u>Revised</u>	<u>Previous</u>	<u>Revised</u>
	(Billions of dollars)		(percent)	(Billions of dollars)		(percent)		
Personal income:								
Current dollars	65.6	74.3	0.5	0.5	67.4	64.3	0.5	0.5
Disposable personal income:								
Current dollars	66.3	74.3	0.5	0.6	64.8	62.1	0.5	0.5
Chained (2009) dollars	47.5	56.9	0.4	0.5	50.2	44.7	0.4	0.4
Personal consumption expenditures:								
Current dollars	39.8	34.7	0.3	0.3	24.7	23.8	0.2	0.2
Chained (2009) dollars	23.9	21.1	0.2	0.2	13.7	10.1	0.1	0.1

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to free e-mail summaries of BEA releases and announcements.

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Next release -- December 23, 2013 at 8:30 A.M. EST for
Personal Income and Outlays for November

Release Dates for 2014

December 2013.. January 31	April 2014...May 30	August 2014..... September 29
January 2014..... March 3	May 2014... June 26	September 2014.. October 31
February 2014... March 28	June 2014... August 1	October 2014..... November 26
March 2014..... May 1	July 2014.... August 29	November 2014.. December 23

Table 1. Personal Income and Its Disposition (Months)

[Billions of dollars]

Line		Seasonally adjusted at annual rates								Line
		2013								
		March	April ^r	May ^r	June ^r	July ^r	Aug. ^r	Sept. ^r	Oct. ^p	
1	Personal income	14,016.8	14,031.9	14,088.3	14,138.4	14,162.3	14,236.6	14,300.9	14,290.1	1
2	Compensation of employees	8,776.4	8,803.2	8,830.4	8,872.9	8,848.8	8,894.5	8,923.9	8,935.0	2
3	Wages and salaries	7,065.9	7,088.6	7,112.9	7,151.4	7,127.5	7,168.6	7,194.2	7,203.2	3
4	Private industries.....	5,872.5	5,894.2	5,918.2	5,958.3	5,941.4	5,979.9	5,997.0	6,005.9	4
5	Goods-producing industries.....	1,179.4	1,180.9	1,186.2	1,194.4	1,189.8	1,198.7	1,203.2	1,204.5	5
6	Manufacturing.....	745.1	743.9	744.8	749.2	744.5	750.8	752.3	754.3	6
7	Services-producing industries.....	4,693.1	4,713.3	4,732.1	4,763.9	4,751.5	4,781.3	4,793.8	4,801.4	7
8	Trade, transportation, and utilities.....	1,122.5	1,119.9	1,123.3	1,126.5	1,124.9	1,135.7	1,135.9	1,140.7	8
9	Other services-producing industries.....	3,570.6	3,593.4	3,608.7	3,637.4	3,626.6	3,645.5	3,657.8	3,660.7	9
10	Government.....	1,193.3	1,194.4	1,194.6	1,193.1	1,186.2	1,188.7	1,197.2	1,197.4	10
11	Supplements to wages and salaries	1,710.6	1,714.5	1,717.5	1,721.4	1,721.3	1,725.8	1,729.6	1,731.7	11
12	Employer contributions for employee pension and insurance funds ¹	1,183.4	1,185.9	1,187.6	1,189.2	1,190.8	1,193.1	1,195.3	1,197.2	12
13	Employer contributions for government social insurance.....	527.2	528.6	529.9	532.2	530.4	532.8	534.3	534.6	13
14	Proprietors' income with inventory valuation and capital consumption adjustments	1,370.6	1,355.7	1,342.9	1,325.8	1,339.2	1,354.8	1,376.9	1,357.2	14
15	Farm.....	168.9	148.9	129.0	109.0	118.4	127.9	147.4	125.0	15
16	Nonfarm.....	1,201.7	1,206.8	1,213.9	1,216.8	1,220.7	1,226.9	1,229.5	1,232.2	16
17	Rental income of persons with capital consumption adjustment	584.2	585.1	587.7	590.2	594.6	599.7	606.0	608.4	17
18	Personal income receipts on assets	1,951.5	1,971.5	1,995.2	2,015.2	2,030.8	2,028.3	2,031.6	2,027.5	18
19	Personal interest income.....	1,204.1	1,214.9	1,225.6	1,236.3	1,235.3	1,234.4	1,233.4	1,234.6	19
20	Personal dividend income.....	747.4	756.6	769.6	779.0	795.5	793.9	798.2	792.9	20
21	Personal current transfer receipts	2,430.9	2,416.1	2,434.9	2,441.8	2,453.4	2,469.0	2,475.7	2,476.3	21
22	Government social benefits to persons.....	2,386.7	2,371.9	2,390.4	2,397.2	2,408.7	2,424.1	2,430.7	2,431.1	22
23	Social security ²	795.4	785.8	797.3	801.4	799.1	803.9	804.1	803.4	23
24	Medicare ³	590.1	583.4	586.0	589.4	593.0	596.6	599.8	598.4	24
25	Medicaid.....	424.0	423.7	427.7	426.9	439.6	448.6	450.4	452.7	25
26	Unemployment insurance.....	72.3	70.4	68.5	66.6	64.7	62.4	59.6	59.7	26
27	Veterans' benefits.....	76.1	78.0	80.3	81.6	80.5	81.1	83.4	83.6	27
28	Other.....	429.0	430.5	430.7	431.3	431.8	431.5	433.4	433.3	28
29	Other current transfer receipts, from business (net).....	44.1	44.3	44.4	44.5	44.7	44.9	45.0	45.2	29
30	Less: Contributions for government social insurance, domestic	1,096.8	1,099.7	1,102.6	1,107.5	1,104.5	1,109.7	1,113.1	1,114.2	30
31	Less: Personal current taxes	1,641.5	1,656.2	1,668.9	1,681.4	1,663.8	1,663.8	1,666.1	1,678.9	31
32	Equals: Disposable personal income	12,375.2	12,375.7	12,419.4	12,457.0	12,498.5	12,572.8	12,634.9	12,611.3	32
33	Less: Personal outlays	11,837.5	11,806.4	11,822.9	11,881.6	11,901.4	11,943.3	11,974.2	12,006.3	33
34	Personal consumption expenditures.....	11,419.0	11,392.4	11,413.0	11,476.0	11,491.7	11,526.4	11,550.2	11,582.9	34
35	Goods.....	3,856.4	3,825.0	3,840.2	3,880.3	3,900.6	3,913.9	3,910.7	3,927.4	35
36	Durable goods.....	1,244.7	1,250.2	1,254.8	1,267.4	1,267.4	1,285.3	1,267.3	1,274.8	36
37	Nondurable goods.....	2,611.7	2,574.8	2,585.4	2,612.9	2,633.2	2,628.6	2,643.4	2,652.6	37
38	Services.....	7,562.6	7,567.3	7,572.9	7,595.7	7,591.0	7,612.5	7,639.4	7,655.5	38
39	Personal interest payments ⁴	253.1	248.7	244.3	239.8	246.7	253.6	260.5	259.6	39
40	Personal current transfer payments.....	165.4	165.4	165.6	165.8	163.0	163.3	163.6	163.8	40
41	To government.....	89.5	89.7	89.9	90.1	90.4	90.7	91.0	91.3	41
42	To the rest of the world (net).....	75.9	75.7	75.7	75.7	72.6	72.6	72.6	72.6	42
43	Equals: Personal saving	537.7	569.2	596.5	575.4	597.1	629.5	660.7	604.9	43
44	Personal saving as a percentage of disposable personal income	4.3	4.6	4.8	4.6	4.8	5.0	5.2	4.8	44
Addenda:										
45	Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵	10,830.2	10,888.1	10,914.5	10,913.6	10,913.8	10,956.9	10,998.3	10,990.9	45
Disposable personal income:										
46	Total, billions of chained (2009) dollars ⁵	11,568.0	11,600.4	11,631.9	11,623.0	11,649.7	11,706.6	11,751.3	11,732.8	46
Per capita:										
47	Current dollars.....	39,182	39,161	39,277	39,372	39,477	39,686	39,855	39,755	47
48	Chained (2009) dollars.....	36,626	36,708	36,786	36,736	36,796	36,952	37,068	36,985	48
49	Population (midperiod, thousands) ⁶	315,838	316,019	316,202	316,395	316,599	316,808	317,023	317,227	49

p Preliminary

r Revised. Revisions include changes to series affected by the incorporation of revised wage and salary estimates for the second quarter of 2013.

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

4. Consists of nonmortgage interest paid by households.

5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

6. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 2. Personal Income and Its Disposition (Years and Quarters)

[Billions of dollars]

Line		2011	2012	Seasonally adjusted at annual rates						Line
				2012			2013			
				II	III	IV	I	II ^r	III ^r	
1	Personal income	13,191.3	13,743.8	13,651.8	13,701.6	14,073.1	13,925.9	14,086.2	14,233.3	1
2	Compensation of employees	8,278.5	8,611.6	8,553.8	8,591.0	8,787.4	8,748.3	8,835.5	8,889.1	2
3	Wages and salaries	6,638.7	6,926.8	6,873.5	6,904.7	7,086.6	7,040.4	7,117.6	7,163.5	3
4	Private industries.....	5,444.3	5,729.4	5,678.0	5,709.7	5,887.2	5,844.5	5,923.6	5,972.8	4
5	Goods-producing industries.....	1,102.1	1,154.0	1,153.2	1,146.7	1,167.0	1,173.8	1,187.1	1,197.2	5
6	Manufacturing.....	707.1	735.4	735.7	732.3	740.5	742.1	745.9	749.2	6
7	Services-producing industries.....	4,342.2	4,575.4	4,524.8	4,563.0	4,720.3	4,670.7	4,736.4	4,775.5	7
8	Trade, transportation, and utilities.....	1,046.2	1,093.7	1,083.8	1,090.0	1,114.2	1,115.2	1,123.2	1,132.2	8
9	Other services-producing industries.....	3,296.0	3,481.7	3,441.0	3,473.0	3,606.1	3,555.5	3,613.2	3,643.3	9
10	Government.....	1,194.4	1,197.3	1,195.5	1,195.1	1,199.3	1,195.8	1,194.1	1,190.7	10
11	Supplements to wages and salaries	1,639.8	1,684.9	1,680.3	1,686.2	1,700.9	1,707.9	1,717.8	1,725.6	11
12	Employer contributions for employee pension and insurance funds ¹	1,145.4	1,170.6	1,169.1	1,174.1	1,176.8	1,182.1	1,187.6	1,193.1	12
13	Employer contributions for government social insurance.....	494.4	514.3	511.2	512.2	524.0	525.8	530.2	532.5	13
14	Proprietors' income with inventory valuation and capital consumption adjustments	1,155.1	1,224.9	1,217.8	1,220.0	1,247.5	1,334.6	1,341.5	1,357.0	14
15	Farm.....	72.6	75.4	77.0	75.3	74.5	137.0	129.0	131.3	15
16	Nonfarm.....	1,082.6	1,149.6	1,140.8	1,144.7	1,173.0	1,197.6	1,212.5	1,225.7	16
17	Rental income of persons with capital consumption adjustment	484.4	541.2	537.8	546.7	555.4	574.9	587.7	600.1	17
18	Personal income receipts on assets	1,884.6	1,958.5	1,935.3	1,926.9	2,062.8	1,935.8	1,994.0	2,030.2	18
19	Personal interest income.....	1,204.1	1,211.6	1,219.4	1,203.7	1,218.4	1,215.8	1,225.6	1,234.4	19
20	Personal dividend income.....	680.5	746.9	715.9	723.2	844.3	720.0	768.4	795.9	20
21	Personal current transfer receipts	2,306.9	2,358.3	2,352.2	2,364.4	2,388.0	2,426.0	2,430.9	2,466.0	21
22	Government social benefits to persons.....	2,260.3	2,316.8	2,310.5	2,323.8	2,347.9	2,382.0	2,386.5	2,421.1	22
23	Social security ²	713.3	762.2	760.4	764.8	770.2	789.8	794.9	802.4	23
24	Medicare ³	537.0	560.8	554.2	564.0	577.2	589.3	586.3	596.5	24
25	Medicaid.....	405.5	417.1	420.9	421.5	425.1	423.7	426.1	446.2	25
26	Unemployment insurance.....	107.6	84.2	85.9	78.7	75.3	73.9	68.5	62.2	26
27	Veterans' benefits.....	63.3	70.2	68.9	71.3	73.3	76.8	80.0	81.6	27
28	Other.....	433.7	422.5	420.3	423.5	426.8	428.6	430.8	432.2	28
29	Other current transfer receipts, from business (net).....	46.7	41.4	41.7	40.6	40.1	44.0	44.4	44.9	29
30	Less: Contributions for government social insurance, domestic	918.2	950.7	945.1	947.4	967.9	1,093.7	1,103.3	1,109.1	30
31	Less: Personal current taxes	1,404.0	1,498.0	1,480.0	1,496.4	1,552.8	1,629.0	1,668.8	1,664.6	31
32	Equals: Disposable personal income	11,787.4	12,245.8	12,171.9	12,205.1	12,520.4	12,296.9	12,417.4	12,568.7	32
33	Less: Personal outlays	11,119.1	11,558.4	11,507.9	11,601.0	11,696.2	11,794.9	11,837.0	11,939.6	33
34	Personal consumption expenditures.....	10,711.8	11,149.6	11,100.2	11,193.6	11,285.5	11,379.2	11,427.1	11,522.8	34
35	Goods.....	3,602.7	3,769.7	3,738.4	3,784.9	3,826.1	3,851.8	3,848.5	3,908.4	35
36	Durable goods.....	1,129.9	1,202.7	1,189.3	1,206.5	1,230.7	1,244.8	1,257.5	1,273.4	36
37	Nondurable goods.....	2,472.8	2,567.0	2,549.2	2,578.4	2,595.4	2,607.0	2,591.0	2,635.1	37
38	Services.....	7,109.1	7,379.9	7,361.8	7,408.7	7,459.4	7,527.4	7,578.6	7,614.3	38
39	Personal interest payments ⁴	248.0	248.4	247.0	250.7	247.3	250.4	244.3	253.6	39
40	Personal current transfer payments.....	159.4	160.4	160.8	156.7	163.4	165.3	165.6	163.3	40
41	To government.....	85.3	88.5	88.4	88.8	89.0	89.4	89.9	90.7	41
42	To the rest of the world (net).....	74.1	71.9	72.4	67.9	74.4	75.9	75.7	72.6	42
43	Equals: Personal saving	668.2	687.4	663.9	604.1	824.1	502.0	580.4	629.1	43
44	Personal saving as a percentage of disposable personal income	5.7	5.6	5.5	4.9	6.6	4.1	4.7	5.0	44
Addenda:										
45	Personal income excluding current transfer receipts, billions of chained (2009) dollars⁵	10,457.1	10,740.1	10,685.5	10,676.2	10,959.6	10,756.9	10,905.4	10,956.4	45
Disposable personal income:										
46	Total, billions of chained (2009) dollars ⁵	11,324.6	11,551.6	11,510.2	11,493.6	11,743.0	11,502.4	11,618.5	11,702.6	46
Per capita:										
47	Current dollars.....	37,776	38,965	38,769	38,800	39,727	38,955	39,270	39,673	47
48	Chained (2009) dollars.....	36,293	36,756	36,661	36,538	37,260	36,438	36,743	36,939	48
49	Population (midperiod, thousands) ⁶	312,036	314,278	313,960	314,564	315,162	315,671	316,206	316,810	49

^r Revised. Revisions include changes to series affected by the incorporation of revised wage and salary estimates for the second quarter of 2013.

- Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
- Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
- Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
- Consists of nonmortgage interest paid by households.
- The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.
- Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 3. Personal Income and Its Disposition, Change from Preceding Period (Months)

[Billions of dollars]

Line		Seasonally adjusted at annual rates								Line
		2013								
		March	April ^r	May ^r	June ^r	July ^r	Aug. ^r	Sept. ^r	Oct. ^p	
1	Personal income	47.5	15.1	56.4	50.1	23.9	74.3	64.3	-10.8	1
2	Compensation of employees	13.8	26.8	27.2	42.5	-24.1	45.7	29.4	11.1	2
3	Wages and salaries	12.2	22.7	24.3	38.5	-23.9	41.1	25.6	9.0	3
4	Private industries.....	15.0	21.7	24.0	40.1	-16.9	38.5	17.1	8.9	4
5	Goods-producing industries.....	1.0	1.5	5.3	8.2	-4.6	8.9	4.5	1.3	5
6	Manufacturing.....	-0.1	-1.2	0.9	4.4	-4.7	6.3	1.5	2.0	6
7	Services-producing industries.....	13.9	20.2	18.8	31.8	-12.4	29.8	12.5	7.6	7
8	Trade, transportation, and utilities.....	6.4	-2.6	3.4	3.2	-1.6	10.8	0.2	4.8	8
9	Other services-producing industries.....	7.5	22.8	15.3	28.7	-10.8	18.9	12.3	2.9	9
10	Government.....	-2.8	1.1	0.2	-1.5	-6.9	2.5	8.5	0.2	10
11	Supplements to wages and salaries	1.7	3.9	3.0	3.9	-0.1	4.5	3.8	2.1	11
12	Employer contributions for employee pension and insurance funds ¹	1.2	2.5	1.7	1.6	1.6	2.3	2.2	1.9	12
13	Employer contributions for government social insurance.....	0.5	1.4	1.3	2.3	-1.8	2.4	1.5	0.3	13
14	Proprietors' income with inventory valuation and capital consumption adjustments	31.2	-14.9	-12.8	-17.1	13.4	15.6	22.1	-19.7	14
15	Farm.....	31.9	-20.0	-19.9	-20.0	9.4	9.5	19.5	-22.4	15
16	Nonfarm.....	-0.6	5.1	7.1	2.9	3.9	6.2	2.6	2.7	16
17	Rental income of persons with capital consumption adjustment	9.3	0.9	2.6	2.5	4.4	5.1	6.3	2.4	17
18	Personal income receipts on assets	-8.5	20.0	23.7	20.0	15.6	-2.5	3.3	-4.1	18
19	Personal interest income.....	-11.7	10.8	10.7	10.7	-1.0	-0.9	-1.0	1.2	19
20	Personal dividend income.....	3.2	9.2	13.0	9.4	16.5	-1.6	4.3	-5.3	20
21	Personal current transfer receipts	3.1	-14.8	18.8	6.9	11.6	15.6	6.7	0.6	21
22	Government social benefits to persons.....	2.8	-14.8	18.5	6.8	11.5	15.4	6.6	0.4	22
23	Social security ²	6.4	-9.6	11.5	4.1	-2.3	4.8	0.2	-0.7	23
24	Medicare ³	-1.0	-6.7	2.6	3.4	3.6	3.6	3.2	-1.4	24
25	Medicaid.....	0.4	-0.3	4.0	-0.8	12.7	9.0	1.8	2.3	25
26	Unemployment insurance.....	-1.5	-1.9	-1.9	-1.9	-1.9	-2.3	-2.8	0.1	26
27	Veterans' benefits.....	-2.1	1.9	2.3	1.3	-1.1	0.6	2.3	0.2	27
28	Other.....	0.9	1.5	0.2	0.6	0.5	-0.3	1.9	-0.1	28
29	Other current transfer receipts, from business (net).....	0.1	0.2	0.1	0.1	0.2	0.2	0.1	0.2	29
30	Less: Contributions for government social insurance, domestic	1.4	2.9	2.9	4.9	-3.0	5.2	3.4	1.1	30
31	Less: Personal current taxes	8.9	14.7	12.7	12.5	-17.6	0.0	2.3	12.8	31
32	Equals: Disposable personal income	38.5	0.5	43.7	37.6	41.5	74.3	62.1	-23.6	32
33	Less: Personal outlays	24.7	-31.1	16.5	58.7	19.8	41.9	30.9	32.1	33
34	Personal consumption expenditures.....	21.9	-26.6	20.6	63.0	15.7	34.7	23.8	32.7	34
35	Goods.....	-15.8	-31.4	15.2	40.1	20.3	13.3	-3.2	16.7	35
36	Durable goods.....	-1.6	5.5	4.6	12.6	0.0	17.9	-18.0	7.5	36
37	Nondurable goods.....	-14.2	-36.9	10.6	27.5	20.3	-4.6	14.8	9.2	37
38	Services.....	37.7	4.7	5.6	22.8	-4.7	21.5	26.9	16.1	38
39	Personal interest payments ⁴	2.7	-4.4	-4.4	-4.5	6.9	6.9	6.9	-0.9	39
40	Personal current transfer payments.....	0.1	0.0	0.2	0.2	-2.8	0.3	0.3	0.2	40
41	To government.....	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	41
42	To the rest of the world (net).....	0.0	-0.2	0.0	0.0	-3.1	0.0	0.0	0.0	42
43	Equals: Personal saving	13.8	31.5	27.3	-21.1	21.7	32.4	31.2	-55.8	43
	Addenda:									
44	Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵	51.9	57.9	26.4	-0.9	0.2	43.1	41.4	-7.4	44
45	Disposable personal income, billions of chained (2009) dollars ⁵	47.1	32.4	31.5	-8.9	26.7	56.9	44.7	-18.5	45

p Preliminary

r Revised. Revisions include changes to series affected by the incorporation of revised wage and salary estimates for the second quarter of 2013.

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

4. Consists of nonmortgage interest paid by households.

5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 4. Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)

[Billions of dollars]

Line		2011	2012	Seasonally adjusted at annual rates						Line
				2012			2013			
				II	III	IV	I	II ^r	III ^r	
1	Personal income	756.1	552.5	103.2	49.8	371.5	-147.2	160.3	147.1	1
2	Compensation of employees	311.2	333.1	39.5	37.2	196.4	-39.1	87.2	53.6	2
3	Wages and salaries	261.2	288.1	31.3	31.2	181.9	-46.2	77.2	45.9	3
4	Private industries.....	257.9	285.1	35.2	31.7	177.5	-42.7	79.1	49.2	4
5	Goods-producing industries.....	48.8	51.9	4.0	-6.5	20.3	6.8	13.3	10.1	5
6	Manufacturing.....	33.0	28.3	2.5	-3.4	8.2	1.6	3.8	3.3	6
7	Services-producing industries.....	209.1	233.2	31.2	38.2	157.3	-49.6	65.7	39.1	7
8	Trade, transportation, and utilities.....	47.3	47.5	-3.0	6.2	24.2	1.0	8.0	9.0	8
9	Other services-producing industries.....	161.8	185.7	34.2	32.0	133.1	-50.6	57.7	30.1	9
10	Government.....	3.3	2.9	-3.9	-0.4	4.2	-3.5	-1.7	-3.4	10
11	Supplements to wages and salaries	50.0	45.1	8.2	5.9	14.7	7.0	9.9	7.8	11
12	Employer contributions for employee pension and insurance funds ¹	25.0	25.2	6.9	5.0	2.7	5.3	5.5	5.5	12
13	Employer contributions for government social insurance.....	25.0	19.9	1.3	1.0	11.8	1.8	4.4	2.3	13
14	Proprietors' income with inventory valuation and capital consumption adjustments	122.4	69.8	3.4	2.2	27.5	87.1	6.9	15.5	14
15	Farm.....	26.6	2.8	2.4	-1.7	-0.8	62.5	-8.0	2.3	15
16	Nonfarm.....	95.9	67.0	1.1	3.9	28.3	24.6	14.9	13.2	16
17	Rental income of persons with capital consumption adjustment	81.6	56.8	13.0	8.9	8.7	19.5	12.8	12.4	17
18	Personal income receipts on assets	145.0	73.9	26.2	-8.4	135.9	-127.0	58.2	36.2	18
19	Personal interest income.....	9.1	7.5	14.5	-15.7	14.7	-2.6	9.8	8.8	19
20	Personal dividend income.....	135.9	66.4	11.7	7.3	121.1	-124.3	48.4	27.5	20
21	Personal current transfer receipts	30.0	51.4	23.7	12.2	23.6	38.0	4.9	35.1	21
22	Government social benefits to persons.....	26.3	56.5	25.3	13.3	24.1	34.1	4.5	34.6	22
23	Social security ²	23.1	48.9	7.1	4.4	5.4	19.6	5.1	7.5	23
24	Medicare ³	23.2	23.8	6.5	9.8	13.2	12.1	-3.0	10.2	24
25	Medicaid.....	8.9	11.6	20.1	0.6	3.6	-1.4	2.4	20.1	25
26	Unemployment insurance.....	-31.3	-23.4	-10.9	-7.2	-3.4	-1.4	-5.4	-6.3	26
27	Veterans' benefits.....	5.3	6.9	1.8	2.4	2.0	3.5	3.2	1.6	27
28	Other.....	-2.8	-11.2	0.8	3.2	3.3	1.8	2.2	1.4	28
29	Other current transfer receipts, from business (net).....	3.7	-5.3	-1.6	-1.1	-0.5	3.9	0.4	0.5	29
30	Less: Contributions for government social insurance, domestic	-65.9	32.5	2.6	2.3	20.5	125.8	9.6	5.8	30
31	Less: Personal current taxes	212.5	94.0	17.2	16.4	56.4	76.2	39.8	-4.2	31
32	Equals: Disposable personal income	543.7	458.4	86.2	33.2	315.3	-223.5	120.5	151.3	32
33	Less: Personal outlays	509.6	439.3	79.5	93.1	95.2	98.7	42.1	102.6	33
34	Personal consumption expenditures.....	509.9	437.8	81.1	93.4	91.9	93.7	47.9	95.7	34
35	Goods.....	239.9	167.0	9.1	46.5	41.2	25.7	-3.3	59.9	35
36	Durable goods.....	59.2	72.8	5.0	17.2	24.2	14.1	12.7	15.9	36
37	Nondurable goods.....	180.7	94.2	4.2	29.2	17.0	11.6	-16.0	44.1	37
38	Services.....	270.0	270.8	72.1	46.9	50.7	68.0	51.2	35.7	38
39	Personal interest payments ⁴	-2.8	0.4	-1.6	3.7	-3.4	3.1	-6.1	9.3	39
40	Personal current transfer payments.....	2.5	1.0	0.1	-4.1	6.7	1.9	0.3	-2.3	40
41	To government.....	1.4	3.2	0.7	0.4	0.2	0.4	0.5	0.8	41
42	To the rest of the world (net).....	1.1	-2.2	-0.6	-4.5	6.5	1.5	-0.2	-3.1	42
43	Equals: Personal saving	34.0	19.2	6.6	-59.8	220.0	-322.1	78.4	48.7	43
	Addenda:									
44	Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵	464.1	283.0	47.1	-9.3	283.4	-202.7	148.5	51.0	44
45	Disposable personal income, billions of chained (2009) dollars ⁵	263.8	227.0	51.0	-16.6	249.4	-240.6	116.1	84.1	45

^r Revised. Revisions include changes to series affected by the incorporation of revised wage and salary estimates for the second quarter of 2013.

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

4. Consists of nonmortgage interest paid by households.

5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 5. Personal Income and Its Disposition, Percent Change from Preceding Period (Months)

Line	Seasonally adjusted at monthly rates								Line	
	2013									
	March	April ^r	May ^r	June ^r	July ^r	Aug. ^r	Sept. ^r	Oct. ^p		
Based on current-dollar measures										
1	Personal income	0.3	0.1	0.4	0.4	0.2	0.5	0.5	-0.1	1
2	Compensation of employees	0.2	0.3	0.3	0.5	-0.3	0.5	0.3	0.1	2
3	Wages and salaries	0.2	0.3	0.3	0.5	-0.3	0.6	0.4	0.1	3
4	Supplements to wages and salaries.....	0.1	0.2	0.2	0.2	0.0	0.3	0.2	0.1	4
5	Proprietors' income with inventory valuation and capital consumption adjustments.....	2.3	-1.1	-0.9	-1.3	1.0	1.2	1.6	-1.4	5
6	Rental income of persons with capital consumption adjustment	1.6	0.2	0.4	0.4	0.7	0.9	1.1	0.4	6
7	Personal income receipts on assets	-0.4	1.0	1.2	1.0	0.8	-0.1	0.2	-0.2	7
8	Personal interest income	-1.0	0.9	0.9	0.9	-0.1	-0.1	-0.1	0.1	8
9	Personal dividend income.....	0.4	1.2	1.7	1.2	2.1	-0.2	0.5	-0.7	9
10	Personal current transfer receipts	0.1	-0.6	0.8	0.3	0.5	0.6	0.3	0.0	10
11	Less: Contributions for government social insurance, domestic	0.1	0.3	0.3	0.4	-0.3	0.5	0.3	0.1	11
12	Less: Personal current taxes	0.5	0.9	0.8	0.7	-1.0	0.0	0.1	0.8	12
13	Equals: Disposable personal income	0.3	0.0	0.4	0.3	0.3	0.6	0.5	-0.2	13
Addenda:										
14	Personal consumption expenditures	0.2	-0.2	0.2	0.6	0.1	0.3	0.2	0.3	14
15	Goods	-0.4	-0.8	0.4	1.0	0.5	0.3	-0.1	0.4	15
16	Durable goods	-0.1	0.4	0.4	1.0	0.0	1.4	-1.4	0.6	16
17	Nondurable goods	-0.5	-1.4	0.4	1.1	0.8	-0.2	0.6	0.3	17
18	Services.....	0.5	0.1	0.1	0.3	-0.1	0.3	0.4	0.2	18
Based on chained (2009) dollar measures										
19	Real personal income excluding current transfer receipts	0.5	0.5	0.2	0.0	0.0	0.4	0.4	-0.1	19
20	Real disposable personal income	0.4	0.3	0.3	-0.1	0.2	0.5	0.4	-0.2	20

^p Preliminary

^r Revised. Revisions include changes to series affected by the incorporation of revised wage and salary estimates for the second quarter of 2013.

Table 6. Personal Income and Its Disposition, Percent Change from Preceding Period (Years and Quarters)

Line		2011	2012	Seasonally adjusted at annual rates						Line
				2012			2013			
				II	III	IV	I	II ^r	III ^r	
Based on current-dollar measures										
1	Personal income	6.1	4.2	3.1	1.5	11.3	-4.1	4.7	4.2	1
2	Compensation of employees	3.9	4.0	1.9	1.7	9.5	-1.8	4.0	2.4	2
3	Wages and salaries	4.1	4.3	1.8	1.8	11.0	-2.6	4.5	2.6	3
4	Supplements to wages and salaries.....	3.1	2.7	2.0	1.4	3.5	1.7	2.3	1.8	4
5	Proprietors' income with inventory valuation and capital consumption adjustments.....	11.9	6.0	1.2	0.7	9.3	31.0	2.1	4.7	5
6	Rental income of persons with capital consumption adjustment	20.3	11.7	10.3	6.8	6.5	14.8	9.2	8.7	6
7	Personal income receipts on assets	8.3	3.9	5.6	-1.7	31.3	-22.4	12.6	7.5	7
8	Personal interest income	0.8	0.6	4.9	-5.1	5.0	-0.9	3.3	2.9	8
9	Personal dividend income.....	25.0	9.8	6.8	4.1	85.8	-47.1	29.7	15.1	9
10	Personal current transfer receipts	1.3	2.2	4.1	2.1	4.0	6.5	0.8	5.9	10
11	Less: Contributions for government social insurance, domestic	-6.7	3.5	1.1	1.0	8.9	63.0	3.5	2.1	11
12	Less: Personal current taxes	17.8	6.7	4.8	4.5	15.9	21.1	10.1	-1.0	12
13	Equals: Disposable personal income	4.8	3.9	2.9	1.1	10.7	-7.0	4.0	5.0	13
Addenda:										
14	Personal consumption expenditures	5.0	4.1	3.0	3.4	3.3	3.4	1.7	3.4	14
15	Goods	7.1	4.6	1.0	5.1	4.4	2.7	-0.3	6.4	15
16	Durable goods	5.5	6.4	1.7	5.9	8.3	4.7	4.1	5.2	16
17	Nondurable goods	7.9	3.8	0.6	4.7	2.7	1.8	-2.4	7.0	17
18	Services.....	3.9	3.8	4.0	2.6	2.8	3.7	2.8	1.9	18
Based on chained (2009) dollar measures										
19	Real personal income excluding current transfer receipts	4.6	2.7	1.8	-0.3	11.0	-7.2	5.6	1.9	19
20	Real disposable personal income	2.4	2.0	1.8	-0.6	9.0	-7.9	4.1	2.9	20

^r Revised. Revisions include changes to series affected by the incorporation of revised wage and salary estimates for the second quarter of 2013.

Table 7. Real Personal Consumption Expenditures by Major Type of Product (Months)

Line		2013								Line
		March	April	May	June	July ^r	Aug. ^r	Sept. ^r	Oct. ^p	
Billions of chained (2009) dollars, seasonally adjusted at annual rates										
1	Personal consumption expenditures	10,674.2	10,678.7	10,689.4	10,707.7	10,711.3	10,732.4	10,742.5	10,776.0	1
2	Goods	3,620.2	3,623.2	3,642.0	3,653.6	3,669.3	3,680.3	3,678.4	3,705.4	2
3	Durable goods	1,305.5	1,314.9	1,320.6	1,334.2	1,338.8	1,361.9	1,343.1	1,353.5	3
4	Nondurable goods	2,328.3	2,323.2	2,336.2	2,335.6	2,346.7	2,337.7	2,351.6	2,368.4	4
5	Services	7,053.0	7,054.5	7,046.6	7,053.3	7,041.5	7,051.6	7,063.6	7,070.5	5
Change from preceding period in billions of chained (2009) dollars, seasonally adjusted at annual rates										
6	Personal consumption expenditures	30.7	4.5	10.7	18.3	3.6	21.1	10.1	33.5	6
7	Goods	5.6	3.0	18.8	11.6	15.7	11.0	-1.9	27.0	7
8	Durable goods	0.9	9.4	5.7	13.6	4.6	23.1	-18.8	10.4	8
9	Nondurable goods	4.5	-5.1	13.0	-0.6	11.1	-9.0	13.9	16.8	9
10	Services	25.0	1.5	-7.9	6.7	-11.8	10.1	12.0	6.9	10
Percent change from preceding period in chained (2009) dollars, seasonally adjusted at monthly rates										
11	Personal consumption expenditures	0.3	0.0	0.1	0.2	0.0	0.2	0.1	0.3	11
12	Goods	0.2	0.1	0.5	0.3	0.4	0.3	-0.1	0.7	12
13	Durable goods	0.1	0.7	0.4	1.0	0.3	1.7	-1.4	0.8	13
14	Nondurable goods	0.2	-0.2	0.6	0.0	0.5	-0.4	0.6	0.7	14
15	Services	0.4	0.0	-0.1	0.1	-0.2	0.1	0.2	0.1	15

p Preliminary
r Revised

Table 8. Real Personal Consumption Expenditures by Major Type of Product (Years and Quarters)

Line		2011	2012	Seasonally adjusted at annual rates						Line
				2012			2013			
				II	III	IV	I	II	III ^r	
Billions of chained (2009) dollars										
1	Personal consumption expenditures	10,291.3	10,517.6	10,496.8	10,541.0	10,584.8	10,644.0	10,691.9	10,728.7	1
2	Goods	3,419.9	3,534.1	3,514.7	3,546.7	3,579.2	3,611.9	3,639.6	3,676.0	2
3	Durable goods	1,157.1	1,246.7	1,228.6	1,253.4	1,285.2	1,303.5	1,323.2	1,347.9	3
4	Nondurable goods	2,266.0	2,296.8	2,293.9	2,303.0	2,306.7	2,322.2	2,331.7	2,345.3	4
5	Services	6,871.1	6,982.7	6,981.4	6,993.4	7,004.7	7,031.1	7,051.5	7,052.2	5
Change from preceding period in billions of chained (2009) dollars										
6	Personal consumption expenditures	255.4	226.3	49.0	44.2	43.8	59.2	47.9	36.8	6
7	Goods	111.2	114.2	18.9	32.0	32.5	32.7	27.7	36.4	7
8	Durable goods	71.4	89.6	8.9	24.8	31.8	18.3	19.7	24.7	8
9	Nondurable goods	42.5	30.8	10.3	9.1	3.7	15.5	9.5	13.6	9
10	Services	143.9	111.6	30.2	12.0	11.3	26.4	20.4	0.7	10
Percent change from preceding period in chained (2009) dollars										
11	Personal consumption expenditures	2.5	2.2	1.9	1.7	1.7	2.3	1.8	1.4	11
12	Goods	3.4	3.3	2.2	3.7	3.7	3.7	3.1	4.1	12
13	Durable goods	6.6	7.7	2.9	8.3	10.5	5.8	6.2	7.7	13
14	Nondurable goods	1.9	1.4	1.8	1.6	0.6	2.7	1.6	2.4	14
15	Services	2.1	1.6	1.7	0.7	0.6	1.5	1.2	0.0	15

r Revised

Table 9. Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)

Line		2013								Line
		March	April	May	June	July ^r	Aug. ^r	Sept. ^r	Oct. ^p	
Chain-type price indexes (2009=100), seasonally adjusted										
1	Personal consumption expenditures (PCE)	106.980	106.685	106.772	107.177	107.287	107.401	107.521	107.489	1
2	Goods	106.526	105.573	105.442	106.205	106.304	106.347	106.318	105.993	2
3	Durable goods	95.328	95.070	94.999	94.980	94.658	94.366	94.345	94.174	3
4	Nondurable goods	112.174	110.834	110.670	111.873	112.212	112.448	112.413	112.003	4
5	Services	107.227	107.271	107.470	107.691	107.806	107.956	108.153	108.276	5
Addenda:										
6	PCE excluding food and energy	105.619	105.575	105.674	105.884	105.982	106.107	106.200	106.277	6
7	Food ¹	107.613	107.730	107.467	107.744	107.860	108.084	107.965	108.030	7
8	Energy goods and services ²	129.970	124.254	124.583	128.863	129.255	128.994	130.044	127.774	8
9	Market-based PCE ³	106.879	106.503	106.610	107.050	107.176	107.249	107.336	107.236	9
10	Market-based PCE excluding food and energy ³	105.295	105.194	105.318	105.540	105.655	105.735	105.786	105.799	10
Percent change from preceding period in price indexes, seasonally adjusted at monthly rates										
11	Personal consumption expenditures (PCE)	-0.1	-0.3	0.1	0.4	0.1	0.1	0.1	0.0	11
12	Goods	-0.6	-0.9	-0.1	0.7	0.1	0.0	0.0	-0.3	12
13	Durable goods	-0.2	-0.3	-0.1	0.0	-0.3	-0.3	0.0	-0.2	13
14	Nondurable goods	-0.7	-1.2	-0.1	1.1	0.3	0.2	0.0	-0.4	14
15	Services	0.1	0.0	0.2	0.2	0.1	0.1	0.2	0.1	15
Addenda:										
16	PCE excluding food and energy	0.1	0.0	0.1	0.2	0.1	0.1	0.1	0.1	16
17	Food ¹	0.1	0.1	-0.2	0.3	0.1	0.2	-0.1	0.1	17
18	Energy goods and services ²	-2.6	-4.4	0.3	3.4	0.3	-0.2	0.8	-1.7	18
19	Market-based PCE ³	-0.1	-0.4	0.1	0.4	0.1	0.1	0.1	-0.1	19
20	Market-based PCE excluding food and energy ³	0.1	-0.1	0.1	0.2	0.1	0.1	0.0	0.0	20

p Preliminary

r Revised

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 10. Real Disposable Personal Income and Real Personal Consumption Expenditures: Percent Change From Month One Year Ago

Line		2013								Line
		March	April ^r	May ^r	June ^r	July ^r	Aug. ^r	Sept. ^r	Oct. ^p	
1	Disposable personal income	0.8	0.8	1.1	0.9	1.2	2.0	2.2	1.8	1
2	Personal consumption expenditures	2.0	1.7	1.8	2.0	1.7	2.0	1.7	2.1	2
3	Goods	3.1	3.0	3.6	4.1	3.9	3.9	3.1	4.1	3
4	Durable goods	6.3	7.1	7.7	8.3	8.0	8.9	5.7	7.1	4
5	Nondurable goods	1.7	1.1	1.8	2.1	2.0	1.6	1.9	2.7	5
6	Services	1.4	1.1	0.9	1.0	0.6	1.0	0.9	1.0	6

p Preliminary

r Revised. Revisions include changes to series affected by the incorporation of revised wage and salary estimates for the second quarter of 2013.

Table 11. Price Indexes for Personal Consumption Expenditures: Percent Change From Month One Year Ago

Line		2013								Line
		March	April	May	June	July ^r	Aug. ^r	Sept. ^r	Oct. ^p	
1	Personal consumption expenditures (PCE)	1.2	0.9	1.0	1.3	1.3	1.1	0.9	0.7	1
2	Goods	-0.5	-1.1	-0.7	0.0	0.3	-0.4	-1.0	-1.4	2
3	Durable goods	-1.7	-1.8	-1.9	-1.8	-1.8	-2.0	-1.8	-1.8	3
4	Nondurable goods	0.1	-0.7	-0.2	0.9	1.3	0.4	-0.6	-1.2	4
5	Services	2.1	1.9	1.9	1.9	1.9	1.9	2.0	1.8	5
Addenda:										
6	PCE excluding food and energy	1.4	1.2	1.2	1.2	1.1	1.2	1.2	1.1	6
7	Food ¹	1.1	1.2	1.0	1.0	1.2	1.2	1.2	1.0	7
8	Energy goods and services ²	-1.6	-4.1	-0.9	3.2	4.8	-0.1	-3.3	-5.1	8
9	Market-based PCE ³	1.1	0.8	1.0	1.2	1.4	1.1	0.8	0.6	9
10	Market-based PCE excluding food and energy ³	1.3	1.1	1.1	1.1	1.1	1.2	1.1	1.0	10

p Preliminary

r Revised

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.