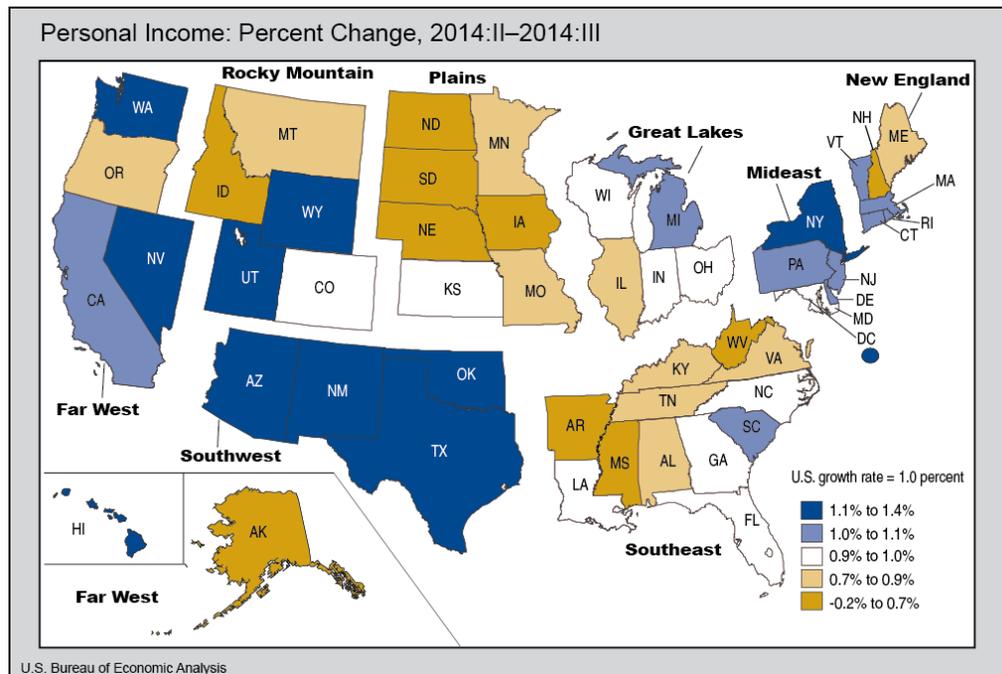


## STATE PERSONAL INCOME: THIRD QUARTER 2014

State personal income growth averaged 1.0 percent in the third quarter of 2014, down from 1.2 percent in the second quarter. Growth in personal income—the sum of net earnings by place of residence, property income, and personal current transfer receipts—slowed in 38 states and in the District of Columbia. The percent change across states ranged from -0.2 percent in South Dakota (the only state with a decline) to 1.4 percent in Texas. Inflation, as measured by the national price index for personal consumption expenditures, slowed to 0.3 percent in the third quarter from 0.6 percent in the second quarter.



Third Quarter 2014 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	0.8	32	Kentucky	0.7	40	North Dakota	0.2	48
Alaska	0.6	43	Louisiana	0.9	23	Ohio	0.9	27
Arizona	1.3	4	Maine	0.8	36	Oklahoma	1.1	10
Arkansas	0.6	41	Maryland	0.9	28	Oregon	0.9	31
California	1.0	20	Massachusetts	1.1	11	Pennsylvania	1.1	14
Colorado	0.9	22	Michigan	1.0	17	Rhode Island	1.1	13
Connecticut	1.0	18	Minnesota	0.8	34	South Carolina	1.0	16
Delaware	1.1	12	Mississippi	0.3	46	South Dakota	-0.2	50
District of Columbia	1.1	--	Missouri	0.8	37	Tennessee	0.8	35
Florida	0.9	21	Montana	0.8	38	Texas	1.4	1
Georgia	0.9	26	Nebraska	0.0	49	Utah	1.3	3
Hawaii	1.1	9	Nevada	1.2	5	Vermont	1.1	15
Idaho	0.5	44	New Hampshire	0.3	47	Virginia	0.8	33
Illinois	0.8	39	New Jersey	1.0	19	Washington	1.2	7
Indiana	0.9	29	New Mexico	1.3	2	West Virginia	0.6	42
Iowa	0.4	45	New York	1.2	6	Wisconsin	0.9	24
Kansas	0.9	30	North Carolina	0.9	25	Wyoming	1.1	8

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). E-mail alerts are also available.

NOTE: State personal income estimates for fourth quarter 2014 and preliminary annual 2014 estimates will be released on March 25, 2015.