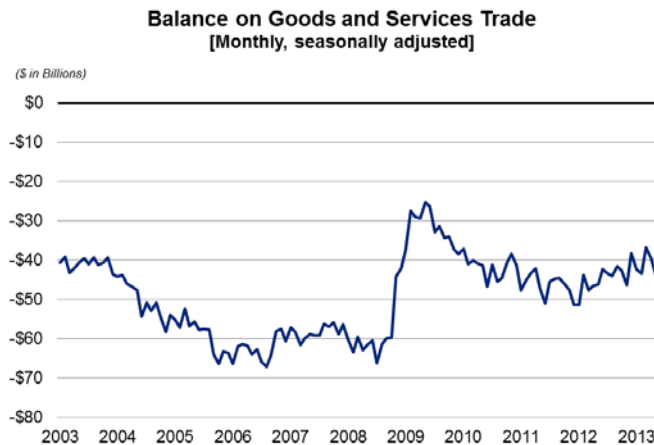




## JULY 2013 TRADE GAP IS \$39.1 BILLION

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in July 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$34.5 billion in June (revised) to \$39.1 billion in July as exports decreased and imports increased. The previously published June deficit was \$34.2 billion. The goods deficit increased \$4.5 billion from June to \$58.6 billion in July; the services surplus decreased \$0.1 billion from June to \$19.4 billion in July.



### Exports

Exports of goods and services decreased \$1.1 billion in July to \$189.4 billion, reflecting a decrease in exports of goods. Exports of services were virtually unchanged.

- The largest decreases in exports of goods were in *capital goods* and in *consumer goods*.
- The small change in exports of services reflected an increase in *other private services*, which includes items such as business, professional, and technical services, insurance services, and financial services, that was offset by decreases in *passenger fares* and in *other transportation*, which includes freight and port services.

### Imports

Imports of goods and services increased \$3.5 billion in July to \$228.6 billion mostly reflecting an increase in imports of goods. Imports of services also increased.

- The largest increases in imports of goods were in *industrial supplies and materials*, in *automotive vehicles, parts, and engines*, and in *consumer goods*.
- The increase in imports of services mostly reflected an increase in *other transportation*.

### Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union increased from \$7.1 billion in June to \$13.9 billion in July. Exports decreased \$1.7 billion to \$21.1 billion and imports increased \$5.1 billion to \$35.1 billion.
- The goods deficit with China increased from \$26.6 billion in June to \$30.1 billion in July. Exports decreased \$0.4 billion to \$8.7 billion and imports increased \$3.0 billion to \$38.8 billion.
- The goods deficit with Canada increased from \$1.8 billion in June to \$2.8 billion in July. Exports decreased \$1.8 billion to \$23.6 billion and imports decreased \$0.8 billion to \$26.4 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the September 4 news release, U.S. International Trade in Goods and Services: July 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is October 8, 2013.