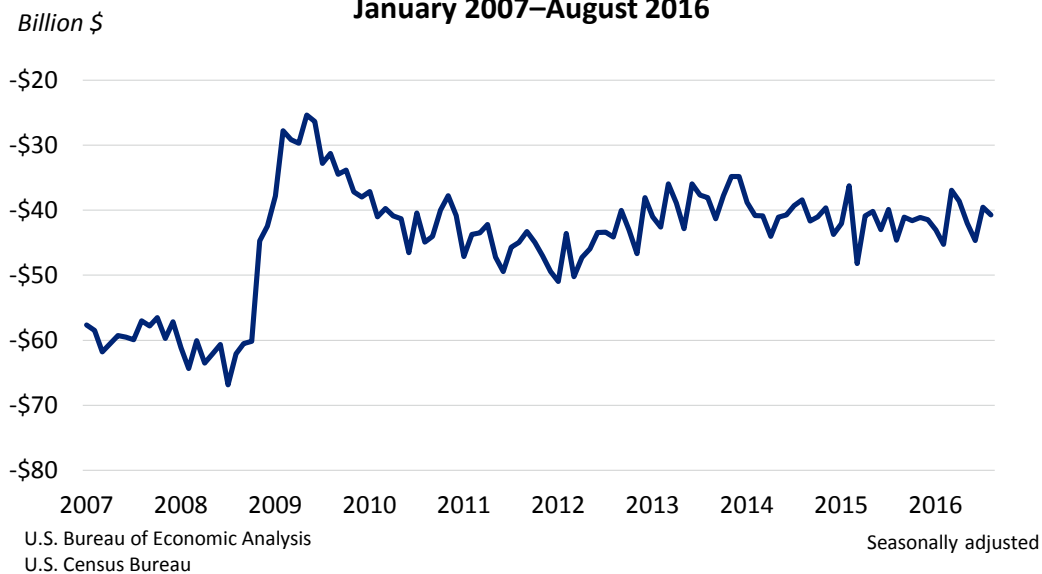


## August 2016 Trade Gap is \$40.7 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in August 2016 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$39.5 billion in July (revised) to \$40.7 billion in August, as imports increased more than exports. The previously published July deficit was \$39.5 billion. The goods deficit decreased less than \$0.1 billion in August to \$60.3 billion. The services surplus decreased \$1.2 billion in August to \$19.6 billion.

**Balance on Goods and Services Trade**  
**January 2007–August 2016**



### Exports

Exports of goods and services increased \$1.5 billion, or 0.8 percent, in August to \$187.9 billion. Exports of goods increased \$1.2 billion and exports of services increased \$0.3 billion.

- The increase in exports of goods reflected an increase in *industrial supplies and materials* (\$1.4 billion). A decrease in *capital goods* (\$0.7 billion) was partly offsetting.
- The increase in exports of services mainly reflected an increase in *travel (for all purposes including education)* (\$0.2 billion).

### Imports

Imports of goods and services increased \$2.6 billion, or 1.2 percent, in August to \$228.6 billion. Imports of goods increased \$1.1 billion and imports of services increased \$1.5 billion.

- The increase in imports of goods reflected an increase in *capital goods* (\$1.2 billion). A decrease in *industrial supplies and materials* (\$0.8 billion) was partly offsetting.
- The increase in imports of services reflected an increase in *charges for the use of intellectual property* (\$1.2 billion), which included payments for the rights to broadcast the 2016 Summer Olympic Games.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: August 2016](#).