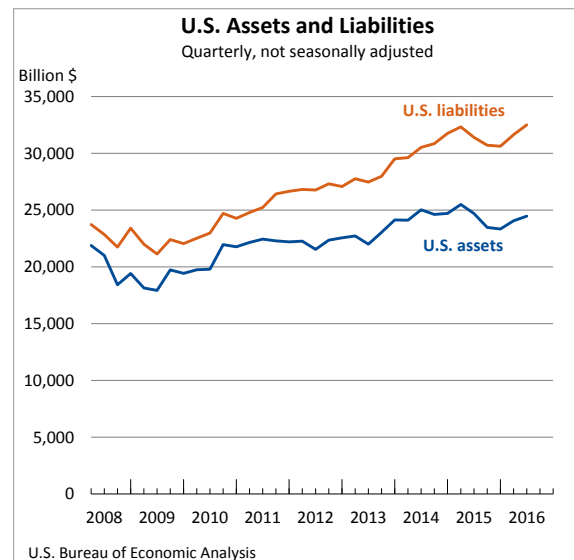
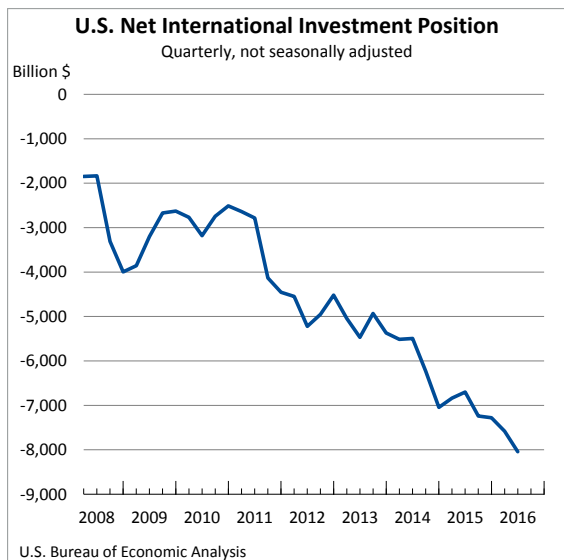


U.S. Net International Investment Position Second Quarter 2016

Preliminary Statistics for U.S. Net International Investment Position

The U.S. net international investment position decreased to $-\$8,042.8$ billion (preliminary) at the end of the second quarter of 2016 from $-\$7,582.0$ billion (revised) at the end of the first quarter.



- The net investment position decreased $\$460.8$ billion or 6.1 percent in the second quarter, compared with a decrease of 4.1 percent in the first quarter, and an average quarterly decrease of 6.1 percent from the first quarter of 2011 through the fourth quarter of 2015.
- U.S. assets increased $\$404.1$ billion. Financial derivatives increased $\$241.4$ billion, and assets excluding financial derivatives increased $\$162.7$ billion. The increase in assets excluding financial derivatives reflected increases resulting from financial transactions that were partly offset by depreciation of major foreign currencies against the U.S. dollar that lowered the value of U.S. assets in dollar terms.
- U.S. liabilities increased $\$864.9$ billion. Liabilities excluding financial derivatives increased $\$642.6$ billion, and financial derivatives increased $\$222.3$ billion. The increase in liabilities excluding financial derivatives reflected increases resulting from financial transactions and increases in U.S. bond and equity prices that raised the value of liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on December 29, 2016.