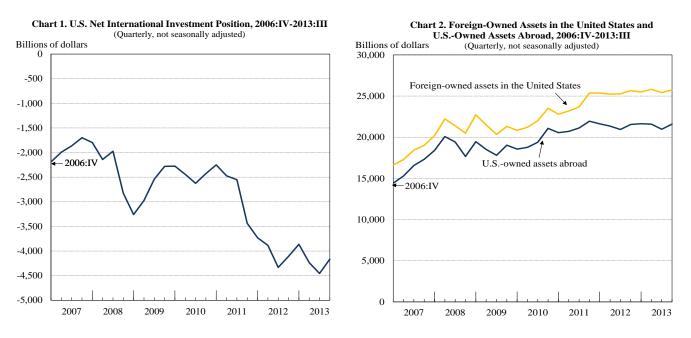


MONDAY December 30, 2013 VALUE OF BOTH FOREIGN INVESTMENTS IN THE UNITED STATES AND U.S. INVESTMENTS ABROAD INCREASED IN THIRD QUARTER 2013 Third Quarter 2013 U.S. Net International Investment Position

The U.S. net international investment position was -\$4,165.6 billion (preliminary) at the end of the third quarter of 2013 as the value of foreign investments in the United States exceeded the value of U.S. investments abroad. At the end of the second quarter, the net position was -\$4,455.0 billion (revised).



- The \$289.5 billion increase in the net position reflected a \$621.5 billion increase in the value of U.S.-owned assets abroad that exceeded a \$332.1 billion increase in the value of foreign-owned assets in the United States.
- The U.S. net position increased primarily as rising foreign stock prices, as well as the appreciation of foreign currencies relative to the U.S. dollar, increased the value of U.S.-owned assets abroad more than the increase in the value of foreign-owned assets in the United States.
- The U.S. net international investment position increased 6.5 percent in the third quarter compared with a 5.2-percent decrease in the second quarter, and an average quarterly decrease of 7.6 percent from the first quarter of 2011 through the second quarter of 2013.
- U.S.-owned assets abroad were \$21,590.9 billion at the end of the third quarter compared with \$20,969.4 billion at the end of the second quarter.
- Foreign-owned assets in the United States were \$25,756.5 billion at the end of the third quarter compared with \$25,424.4 billion at the end of the second quarter.

The next release of the U.S. international investment position will be on March 26, 2014.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available.