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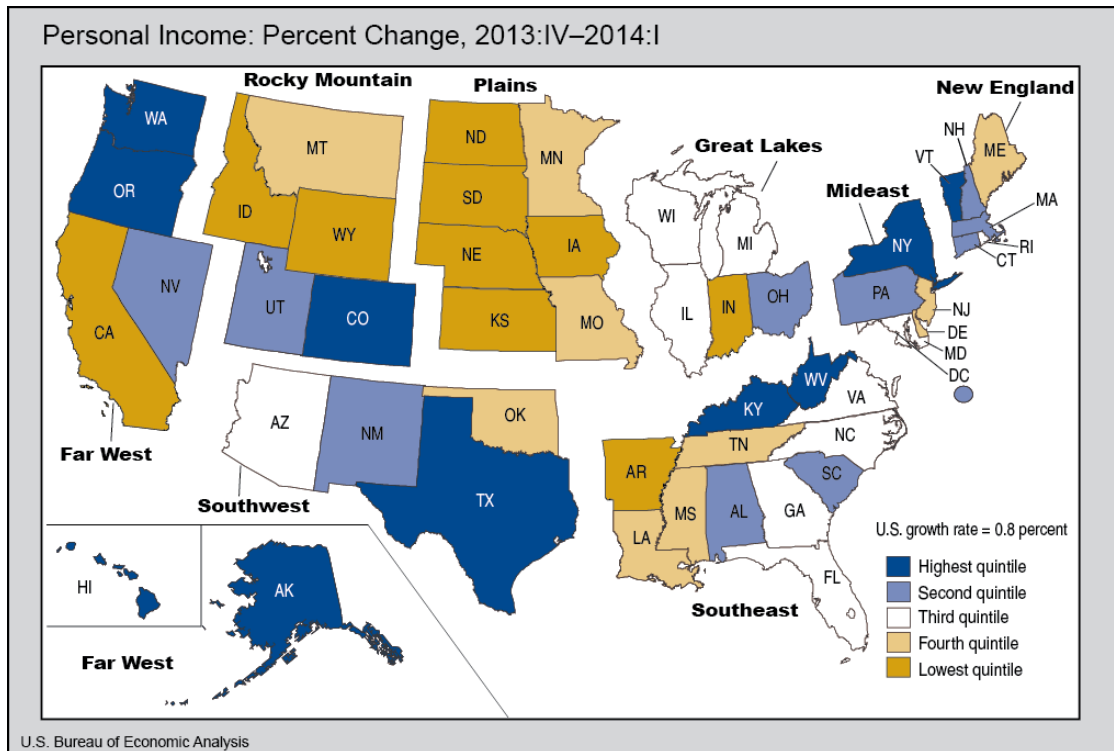
STATE PERSONAL INCOME: FIRST QUARTER 2014

State personal income increased 0.8 percent on average in the first quarter of 2014, an acceleration from the 0.5 percent growth in the fourth quarter of 2013. Personal income grew in 46 states and growth accelerated in 24 of those states. The fastest growth, 1.4 percent, was in Washington state, Vermont, and West Virginia. Personal income fell 2.9 percent in North Dakota, 0.3 percent in South Dakota, and 0.2 percent in Arkansas and Nebraska. Inflation, as measured by the national price index for personal consumption expenditures, was 0.3 percent in the first quarter, the same as in the fourth quarter.

Personal Income: Percent Change, 2013:IV–2014:I

U.S. Bureau of Economic Analysis

First Quarter 2014 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	1.2	11	Kentucky	1.3	4	North Dakota	-2.9	50
Alaska	1.3	8	Louisiana	0.6	37	Ohio	1.1	13
Arizona	0.9	21	Maine	0.5	39	Oklahoma	0.6	32
Arkansas	-0.2	47	Maryland	0.7	27	Oregon	1.2	10
California	0.3	43	Massachusetts	0.9	19	Pennsylvania	1.0	15
Colorado	1.3	7	Michigan	0.6	30	Rhode Island	0.8	25
Connecticut	0.9	16	Minnesota	0.6	34	South Carolina	0.9	17
Delaware	0.6	35	Mississippi	0.5	40	South Dakota	-0.3	49
District of Columbia	0.9	--	Missouri	0.6	31	Tennessee	0.6	33
Florida	0.8	23	Montana	0.5	38	Texas	1.3	6
Georgia	0.8	24	Nebraska	-0.2	48	Utah	1.1	14
Hawaii	1.3	5	Nevada	1.1	12	Vermont	1.4	2
Idaho	0.2	44	New Hampshire	0.9	18	Virginia	0.7	26
Illinois	0.9	22	New Jersey	0.6	36	Washington	1.4	1
Indiana	0.4	42	New Mexico	0.9	20	West Virginia	1.4	3
Iowa	0.1	46	New York	1.2	9	Wisconsin	0.7	28
Kansas	0.2	45	North Carolina	0.7	29	Wyoming	0.4	41

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: State personal income estimates for second quarter 2014 will be released on September 30, 2014.

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