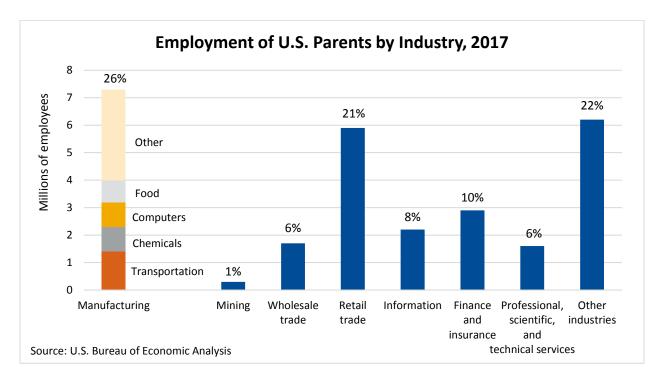


## Activities of U.S. Multinational Enterprises, 2017

Worldwide **employment** by U.S. multinational enterprises (MNEs) increased 0.4 percent to 42.5 million workers in 2017 from 42.3 million in 2016.



Highlights of the statistics on employment by U.S. parents in 2017:

- Employment in the United States by U.S. parents increased 0.2 percent to 28.1 million workers in 2017. U.S. parents accounted for 66.1 percent of worldwide employment by U.S. MNEs, down from 66.3 percent in 2016.
- U.S. parents accounted for 22.0 percent of total private industry employment in the United States.
- The manufacturing industry accounted for the largest share of employment by U.S. parents (26.4 percent), followed by retail trade (20.7 percent). The "other industries" category, which includes accommodation and food services and transportation and warehousing, accounted for 22.1 percent of U.S. parent employment.

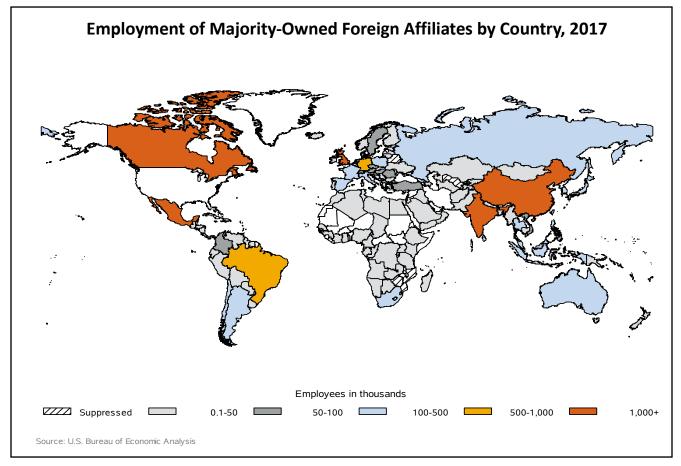
NOTE: The next release in this series will present data for 2018 and will be available August 2020.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available.



Highlights of the statistics on employment by **majority-owned foreign affiliates (MOFAs)** in 2017:

- Employment abroad by MOFAs of U.S. MNEs increased 0.9 percent to 14.4 million workers and accounted for 33.9 percent of employment by U.S. MNEs worldwide.
- Employment abroad by MOFAs was largest in China, the United Kingdom, Mexico, India, and Canada.
- In China, employment by MOFAs was largest in manufacturing and accommodation and food services. In Mexico, employment was largest in manufacturing, and in India it was largest in professional, scientific, and technical services. Employment by MOFAs in the United Kingdom and Canada was spread across many industries.
- Manufacturing employment in the European Union totaled 1.7 million workers, more than the combined total of China and Mexico (1.5 million).



Other highlights of the statistics on the activities of U.S. multinational enterprises in 2017:

- Worldwide current-dollar **value added** of U.S. MNEs increased 2.0 percent to \$5.3 trillion. Value added by U.S. parents was nearly unchanged at \$3.9 trillion, representing 22.9 percent of total U.S. private-industry value added. MOFA value added increased to \$1.4 trillion.
- Worldwide **expenditures for property, plant, and equipment** of U.S. MNEs increased 2.0 percent to \$853.2 billion.
- Worldwide **research and development expenditures** of U.S. MNEs increased 3.3 percent to \$354.9 billion.