

**2019Q3 (Advance Estimate) Comparisons -- Percent Change From Preceding Period in  
Real Gross Domestic Product and Related Measures  
[Percent] Seasonally adjusted at annual rates**

	2019Q3 % change	Last period with equal value	Last period with larger value	Last period with smaller value		
<b>Gross domestic product (GDP)</b>	<b>1.9</b>	<b>2016Q2</b>	<b>1.9</b>	<b>2019Q2</b>	<b>2.0</b>	<b>2018Q4</b>
<b>Personal consumption expenditures</b>	<b>2.9</b>	<b>2016Q2</b>	<b>2.9</b>	<b>2019Q2</b>	<b>4.6</b>	<b>2019Q1</b>
Goods	5.5	2017Q2	5.5	2019Q2	8.6	2019Q1
Durable goods	7.6	.....	2019Q2	13.0	2019Q1	0.3
Nondurable goods	4.4	2014Q4	4.4	2019Q2	6.5	2019Q1
Services	1.7	2003Q1	1.7	2019Q2	2.8	2019Q1
<b>Gross private domestic investment</b>	<b>-1.5</b>	<b>2006Q3</b>	<b>-1.5</b>	<b>2019Q1</b>	<b>6.2</b>	<b>2019Q2</b>
Fixed investment	-1.3	1981Q4	-1.3	2019Q1	3.2	2019Q2
Nonresidential	-3.0	.....	2019Q2	-1.0	2015Q4	
Structures	-15.3	1983Q1	-15.3	2019Q2	-11.1	2015Q4
Equipment	-3.8	1951Q4	-3.8	2019Q2	0.8	2016Q1
Intellectual property products	6.6	.....	2019Q1	10.8	2019Q2	3.6
Residential	5.1	.....	2017Q4	9.9	2019Q2	-3.0
Change in private inventories	.....	.....	.....	.....	.....	.....
<b>Net exports of goods and services</b>	.....	.....	.....	.....	.....	.....
Exports	0.7	.....	2019Q1	4.1	2019Q2	-5.7
Goods	1.6	.....	2019Q1	4.6	2019Q2	-5.9
Services	-0.8	2004Q3	-0.8	2019Q1	3.3	2019Q2
Imports	1.2	2013Q1	1.2	2018Q4	3.5	2019Q2
Goods	0.4	2011Q2	0.4	2018Q4	2.3	2019Q2
Services	4.4	1997Q2	4.4	2019Q1	4.5	2019Q2
<b>Government consumption expenditures and gross investment</b>	<b>2.0</b>	<b>2005Q1</b>	<b>2.0</b>	<b>2019Q2</b>	<b>4.8</b>	<b>2018Q4</b>
Federal	3.4	1984Q1	3.4	2019Q2	8.3	2019Q1
National defense	2.2	2010Q1	2.2	2019Q2	3.3	2018Q1
Nondefense	5.2	2005Q3	5.2	2019Q2	16.1	2019Q1
State and local	1.1	2017Q4	1.1	2019Q2	2.7	2018Q4
<b>Addenda:</b>						
Final sales of domestic product	2	2017Q2	2	2019Q2	3	2018Q4
Gross domestic purchases	1.9	2013Q4	1.9	2019Q2	2.6	2018Q4
Final sales to domestic purchasers	2.0	.....	2019Q2	3.6	2019Q1	1.8
Final sales to private domestic purchasers	2.0	2012Q2	2.0	2019Q2	3.3	2019Q1
Gross domestic income (GDI)	.....	.....	.....	.....	.....	.....
Average of GDP and GDI	.....	.....	.....	.....	.....	.....
Gross national product (GNP)	.....	.....	.....	.....	.....	.....
Disposable personal income	2.9	2010Q3	2.9	2019Q1	4.5	2019Q2
<b>Current-dollar measures:</b>						
GDP	3.5	2017Q2	3.5	2019Q2	4.7	2018Q4
Final sales of domestic product	3.7	2019Q1	3.7	2019Q2	5.4	2018Q4
Gross domestic purchases	3.3	1995Q2	3.3	2019Q2	5.1	2019Q1
Final sales to domestic purchasers	3.4	2014Q1	3.4	2019Q2	5.8	2019Q1
Final sales to private domestic purchasers	3.5	1953Q2	3.5	2019Q2	5.7	2019Q1
GDI	.....	.....	.....	.....	.....	.....
Average of GDP and GDI	.....	.....	.....	.....	.....	.....
GNP	.....	.....	.....	.....	.....	.....
Disposable personal income	4.5	1992Q3	4.5	2019Q2	4.8	2018Q4
<b>Chain-type price measures:</b>						
Gross domestic purchases	1.4	2013Q1	1.4	2019Q2	2.2	2019Q1
Gross domestic purchases excluding food and energy	1.8	2019Q2	1.8	2018Q3	2.0	2019Q1
GDP	1.7	2012Q4	1.7	2019Q2	2.4	2019Q1
GDP excluding food and energy	1.8	2013Q1	1.8	2019Q2	2.3	2019Q1
GDP implicit price deflator	1.6	2014Q1	1.6	2019Q2	2.6	2019Q1
PCE	1.5	1965Q3	1.5	2019Q2	2.4	2019Q1
PCE excluding food and energy	2.2	2017Q4	2.2	2018Q1	2.3	2019Q2
Market-based PCE	1.2	2012Q3	1.2	2019Q2	2.1	2019Q1
Market-based PCE excluding food and energy	1.9	2011Q4	1.9	2018Q2	2.0	2019Q2

Source: U.S. Bureau of Economic Analysis

**2019Q3 (Advance Estimate) Comparisons -- Contributions to Percent Change in Real Gross Domestic Product**

	2019Q3 contribution	Last period with equal value	Last period with larger value	Last period with smaller value			
<b>Percent change at annual rate:</b>							
Gross domestic product	<b>1.9</b>	<b>2016Q2</b>	<b>1.9</b>	<b>2019Q2</b>	<b>2.0</b>	<b>2018Q4</b>	<b>1.1</b>
<b>Percentage points at annual rates:</b>							
<b>Personal consumption expenditures</b>	<b>1.93</b>	.....	<b>2019Q2</b>	<b>3.03</b>	<b>2019Q1</b>	<b>0.78</b>	
Goods	1.14	2017Q2	1.14	2019Q2	1.74	2019Q1	0.32
Durable goods	0.53	2014Q4	0.53	2019Q2	0.87	2019Q1	0.02
Nondurable goods	0.61	2004Q4	0.61	2019Q2	0.87	2019Q1	0.30
Services	0.79	1979Q2	0.79	2019Q2	1.29	2019Q1	0.46
<b>Gross private domestic investment</b>	<b>-0.27</b>	.....	<b>2019Q1</b>	<b>1.09</b>	<b>2019Q2</b>	<b>-1.16</b>	
Fixed investment	-0.22	.....	2019Q1	0.56	2019Q2	-0.25	
Nonresidential	-0.40	.....	2019Q2	-0.14	2015Q4	-0.61	
Structures	-0.48	1982Q4	-0.48	2019Q2	-0.36	2015Q4	-0.70
Equipment	-0.23	2014Q4	-0.23	2019Q2	0.05	2016Q1	-0.24
Intellectual property products	0.30	2014Q3	0.30	2019Q1	0.48	2019Q2	0.17
Residential	0.18	2004Q3	0.18	2017Q4	0.37	2019Q2	-0.11
Change in private inventories	-0.05	.....	2019Q1	0.53	2019Q2	-0.91	
<b>Net exports of goods and services</b>	<b>-0.08</b>	<b>2012Q3</b>	<b>-0.08</b>	<b>2019Q1</b>	<b>0.73</b>	<b>2019Q2</b>	<b>-0.68</b>
Exports	0.09	1993Q1	0.09	2019Q1	0.49	2019Q2	-0.69
Goods	0.12	2006Q3	0.12	2019Q1	0.36	2019Q2	-0.48
Services	-0.03	2018Q4	-0.03	2019Q1	0.13	2019Q2	-0.21
Imports	-0.17	1989Q1	-0.17	2019Q2	0.01	2018Q4	-0.53
Goods	-0.05	.....	2019Q2	-0.02	2018Q4	-0.28	
Services	-0.12	2017Q4	-0.12	2019Q2	0.02	2019Q1	-0.13
<b>Government consumption expenditures and gross investment</b>	<b>0.35</b>	<b>2007Q3</b>	<b>0.35</b>	<b>2019Q2</b>	<b>0.82</b>	<b>2018Q4</b>	<b>-0.07</b>
Federal	0.22	2005Q3	0.22	2019Q2	0.53	2019Q1	0.14
National defense	0.08	2009Q1	0.08	2019Q2	0.13	2018Q1	0.02
Nondefense	0.14	2015Q1	0.14	2019Q2	0.40	2019Q1	-0.15
State and local	0.12	2017Q4	0.12	2019Q2	0.29	2018Q4	-0.14

Source: U.S. Bureau of Economic Analysis