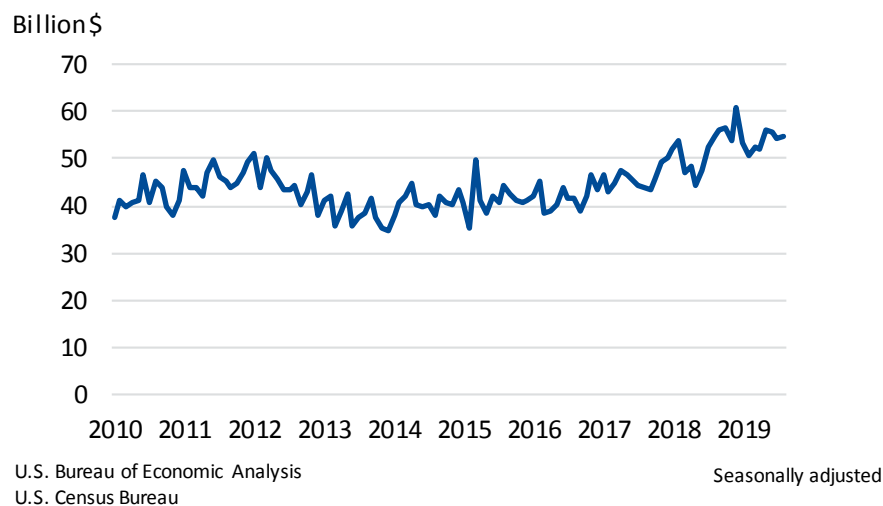


August 2019 Trade Gap is \$54.9 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in August 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$54.0 billion in July (revised) to \$54.9 billion in August, as imports increased more than exports. The previously published July deficit was \$54.0 billion. The goods deficit increased \$0.8 billion in August to \$74.4 billion. The services surplus decreased less than \$0.1 billion in August to \$19.5 billion.

Monthly Goods and Services Trade Deficit January 2010–August 2019



Exports

Exports of goods and services increased \$0.5 billion, or 0.2 percent, in August to \$207.9 billion. Exports of goods increased \$0.4 billion and exports of services increased \$0.1 billion.

- The increase in exports of goods mostly reflected increases in *industrial supplies and materials* (\$1.5 billion) and in *foods, feeds, and beverages* (\$0.5 billion). A decrease in *capital goods* (\$1.4 billion) partly offset the increases.
- The increase in exports of services mostly reflected increases in *financial services* (\$0.1 billion) and in *other business services* (\$0.1 billion). A decrease in *transport* (\$0.1 billion) partly offset the increases.

Imports

Imports of goods and services increased \$1.3 billion, or 0.5 percent, in August to \$262.8 billion. Imports of goods increased \$1.2 billion and imports of services increased \$0.1 billion.

- The increase in imports of goods mostly reflected increases in *consumer goods* (\$1.9 billion) and in *capital goods* (\$1.9 billion). A decrease in *industrial supplies and materials* (\$1.5 billion) partly offset the increases.
- The increase in imports of services mostly reflected an increase in *insurance services* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, August 2019](#).