

U.S. International Transactions: Third Quarter 2019, Historical Comparisons

[Millions of dollars, seasonally adjusted]

Levels	2019Q3 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2019Q3 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current account deficit	124,094	2019Q2	125,210	2018Q2	107,311	....	....
<i>As a percentage of U.S. gross domestic product</i>	2.3%	2019Q1	2.6%	2018Q2	2.1%	....	....
Goods and services trade deficit	157,358	2019Q2	159,108	2019Q1	156,473	....	....
Goods trade deficit	219,558	2019Q2	223,218	2019Q1	216,744	....	....
Services trade surplus	62,199	2019Q2	64,109	2019Q1	60,271	....	....
Primary income surplus	68,719	none	....	2019Q2	66,625	2019Q2	66,625
Secondary income deficit	35,454	2019Q1	36,585	2019Q2	32,726	....	....
Exports of goods and services and income receipts	944,386	2019Q2	948,676	2019Q1	940,922	....	....
Exports of goods and services	625,795	2019Q2	626,953	2018Q4	623,761	....	....
Goods	413,812	2019Q2	414,694	2018Q1	410,732	....	....
Services	211,983	2019Q2	212,259	2019Q1	207,870	....	....
Primary income receipts	282,007	2019Q2	286,142	2019Q1	278,138	....	....
Secondary income receipts	36,584	2018Q4	38,445	2019Q2	35,581	....	....
Imports of goods and services and income payments	1,068,480	2019Q2	1,073,886	2018Q3	1,064,177	....	....
Imports of goods and services	783,153	2019Q2	786,061	2018Q2	773,192	....	....
Goods	633,370	2019Q2	637,911	2018Q1	631,449	....	....
Services	149,784	none	....	2019Q2	148,150	2019Q2	148,150
Primary income payments	213,288	2019Q2	219,517	2018Q3	208,846	....	....
Secondary income payments	72,039	2019Q1	72,399	2019Q2	68,307	....	....
Capital account balance	-10	2019Q2	0	2017Q4	-40	....	....
Net financial transactions	-47,862	2019Q1	-36,734	2019Q2	-213,382	....	....
Transactions in assets	123,516	2019Q2	142,153	2019Q1	110,967	....	....
Transactions in liabilities	164,922	2019Q2	345,893	2019Q1	126,280	....	....
Transactions in financial derivatives	-6,456	2018Q1	29,139	2019Q2	-9,642	....	....
Statistical discrepancy	76,242	2019Q1	99,461	2019Q2	-88,173	....	....

Changes in level	2019Q3 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2019Q3 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current account deficit	-1,116	2018Q4	18,188	2019Q2	-10,984	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.0%	2018Q4	0.4%	2019Q2	-0.3%	....	....
Goods and services trade deficit	-1,750	2019Q2	2,635	2019Q1	-14,673	....	....
Goods trade deficit	-3,660	2019Q2	6,474	2019Q1	-15,579	....	....
Services trade surplus	-1,910	2019Q2	3,838	2018Q4	-3,301	....	....
Primary income surplus	2,094	2019Q2	9,761	2019Q1	-3,195	....	....
Secondary income deficit	2,728	2019Q1	3,744	2019Q2	-3,859	....	....
Exports of goods and services and income receipts	-4,290	2019Q2	7,754	2018Q3	-4,494	....	....
Exports of goods and services	-1,158	2019Q2	-17	2018Q4	-2,478	....	....
Goods	-882	2019Q1	2,136	2019Q2	-4,406	....	....
Services	-276	2019Q2	4,389	2018Q2	-1,284	....	....
Primary income receipts	-4,135	2019Q2	8,004	2015Q4	-9,910	....	....
Secondary income receipts	1,003	2018Q3	1,173	2019Q2	-233	....	....
Imports of goods and services and income payments	-5,406	2019Q2	-3,230	2019Q1	-5,500	....	....
Imports of goods and services	-2,908	2019Q2	2,618	2019Q1	-11,464	....	....
Goods	-4,541	2019Q2	2,067	2019Q1	-13,444	....	....
Services	1,634	2019Q1	1,979	2019Q2	551	....	....
Primary income payments	-6,229	2019Q2	-1,758	2015Q4	-14,225	....	....
Secondary income payments	3,732	2018Q4	5,616	2019Q2	-4,092	....	....
Capital account balance	-10	2019Q2	0	2019Q1	-2,721	....	....
Net financial transactions	165,520	2012Q2	205,688	2019Q2	-176,648	....	....
Transactions in assets	-18,637	2019Q2	31,186	2019Q1	-36,292	....	....
Transactions in liabilities	-180,971	2019Q2	219,613	2018Q2	-573,750	....	....
Transactions in financial derivatives	3,186	2019Q2	11,779	2019Q1	1,211	....	....
Statistical discrepancy	164,415	2012Q2	201,964	2019Q2	-187,634	....	....

Source: U.S. Bureau of Economic Analysis

For more information, see the most recent U.S. International Transactions release at:

www.bea.gov/data/intl-trade-investment/international-transactions