



# NEWS RELEASE



EMBARGOED UNTIL RELEASE AT 8:30 A.M. EDT, MONDAY, NOVEMBER 1, 2010

BEA 10-51

James Rankin: (202) 606-5301 (Personal Income) [piniwd@bea.gov](mailto:piniwd@bea.gov)  
Kyle Brown: (202) 606-5302 (Personal Consumption Expenditures) [pce@bea.gov](mailto:pce@bea.gov)

## PERSONAL INCOME AND OUTLAYS: SEPTEMBER 2010

Personal income decreased \$16.8 billion, or 0.1 percent, and disposable personal income (DPI) decreased \$20.3 billion, or 0.2 percent, in September, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$17.3 billion, or 0.2 percent. In August, personal income increased \$54.4 billion, or 0.4 percent, DPI increased \$47.9 billion, or 0.4 percent, and PCE increased \$52.5 billion, or 0.5 percent, based on revised estimates.

Real disposable income decreased 0.3 percent in September, in contrast to an increase of 0.2 percent in August. Real PCE increased 0.1 percent, compared with an increase of 0.3 percent.

	2010				
	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>
	(Percent change from preceding month)				
Personal income, current dollars	0.4	0.0	0.2	0.4	-0.1
Disposable personal income:					
Current dollars	0.4	0.0	0.0	0.4	-0.2
Chained (2005) dollars	0.4	0.2	-0.2	0.2	-0.3
Personal consumption expenditures:					
Current dollars	0.2	0.0	0.5	0.5	0.2
Chained (2005) dollars	0.3	0.1	0.2	0.3	0.1

NOTE. -- Monthly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Month-to-month dollar changes are differences between these published estimates. Month-to-month percent changes are calculated from unrounded data and are not annualized. "Real" estimates are in chained (2005) dollars.

This news release is available on BEA's Web site at [www.bea.gov/newsreleases/rels.htm](http://www.bea.gov/newsreleases/rels.htm).

-more-

The September change in personal income reflects provisions of unemployment compensation legislation, which had boosted emergency government unemployment benefits (within current transfer receipts) in August. Excluding emergency government unemployment insurance benefits, which are discussed more fully below, personal income increased \$8.7 billion, or 0.1 percent, in September, following an increase of \$33.9 billion, or 0.3 percent, in August.

### **Wages and salaries**

Private wage and salary disbursements increased \$3.3 billion in September, compared with an increase of \$23.6 billion in August. Goods-producing industries' payrolls decreased \$1.6 billion, in contrast to an increase of \$6.7 billion; manufacturing payrolls decreased \$1.0 billion, in contrast to an increase of \$2.3 billion. Services-producing industries' payrolls increased \$5.0 billion, compared with an increase of \$16.8 billion. Government wage and salary disbursements decreased \$4.8 billion, compared with a decrease of \$8.2 billion.

### **Other personal income**

Supplements to wages and salaries increased \$2.4 billion in September, compared with an increase of \$4.2 billion in August.

Proprietors' income increased \$5.6 billion in September, compared with an increase of \$10.5 billion in August. Farm proprietors' income increased \$4.8 billion, the same increase as in August. Nonfarm proprietors' income increased \$0.9 billion in September, compared with an increase of \$5.7 billion in August.

Rental income of persons increased \$3.7 billion in September, compared with an increase of \$3.1 billion in August. Personal income receipts on assets (personal interest income plus personal dividend income) decreased \$5.7 billion, compared with a decrease of \$10.7 billion.

Personal current transfer receipts decreased \$21.5 billion in September, in contrast to an increase of \$35.1 billion in August. The September change reflected the effects of unemployment compensation legislation, which reduced emergency unemployment insurance benefits by \$25.5 billion at an annual rate in September, after boosting benefits by \$20.5 billion in August.

Contributions for government social insurance -- a subtraction in calculating personal income -- decreased \$0.1 billion in September, in contrast to an increase of \$3.0 billion in August.

### **Personal current taxes and disposable personal income**

Personal current taxes increased \$3.5 billion in September, compared with an increase of \$6.5 billion in August. Disposable personal income (DPI) -- personal income less personal current taxes -- decreased \$20.3 billion, or 0.2 percent, in September, in contrast to an increase of \$47.9 billion, or 0.4 percent in August.

### **Personal outlays and personal saving**

Personal outlays -- PCE, personal interest payments, and personal current transfer payments -- increased \$14.1 billion in September, compared with an increase of \$49.2 billion in August. PCE increased \$17.3 billion, compared with an increase of \$52.5 billion.

Personal saving -- DPI less personal outlays -- was \$607.6 billion in September, compared with \$642.0 billion in August. Personal saving as a percentage of disposable personal income was 5.3 percent in September, compared with 5.6 percent in August. For a comparison of personal saving in BEA's national income and product accounts with personal saving in the Federal Reserve Board's flow of funds accounts and data on changes in net worth, go to

<http://www.bea.gov/national/nipaweb/Nipa-Frb.asp>.

**Real DPI, real PCE and price index**

Real DPI -- DPI adjusted to remove price changes -- decreased 0.3 percent in September, in contrast to an increase of 0.2 percent in August.

Real PCE -- PCE adjusted to remove price changes -- increased 0.1 percent in September, compared with an increase of 0.3 percent in August. Purchases of durable goods increased 0.8 percent, compared with an increase of less than 0.1 percent. Purchases of nondurable goods decreased 0.2 percent, in contrast to an increase of 0.8 percent. Purchases of services increased 0.1 percent, compared with an increase of 0.2 percent.

PCE price index -- The price index for PCE increased 0.1 percent in September, compared with an increase of 0.2 percent in August. The PCE price index, excluding food and energy, increased less than 0.1 percent, compared with an increase of 0.1 percent.

**Revisions**

Estimates have been revised for July and August. Changes in personal income, current-dollar and chained (2005) dollar DPI, and current-dollar and chained (2005) dollar PCE for July and August -- revised and as published in last month's release -- are shown below.

	<u>Change from preceding month</u>							
	July				August			
	<u>Previous</u> (Billions of dollars)	<u>Revised</u>	<u>Previous</u> (Percent)	<u>Revised</u>	<u>Previous</u> (Billions of dollars)	<u>Revised</u>	<u>Previous</u> (Percent)	<u>Revised</u>
Personal Income:								
Current dollars	22.0	19.1	0.2	0.2	59.3	54.4	0.5	0.4
Disposable personal income:								
Current dollars	5.7	2.2	0.0	0.0	52.0	47.9	0.5	0.4
Chained (2005) dollars	-17.8	-19.4	-0.2	-0.2	22.9	23.5	0.2	0.2
Personal consumption expenditures:								
Current dollars	41.4	47.1	0.4	0.5	41.3	52.5	0.4	0.5
Chained (2005) dollars	16.5	23.1	0.2	0.2	15.4	29.3	0.2	0.3

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at [www.bea.gov](http://www.bea.gov). By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

\* \* \*

Next release – November 24, 2010, at 8:30 A.M. EST for  
Personal Income and Outlays for October.

**Table 1. Personal Income and Its Disposition (Months)**

[Billions of dollars]

	Seasonally adjusted at annual rates							
	2010							
	February	March	April	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>p</sup>
<b>Personal income</b> .....	<b>12,337.2</b>	<b>12,389.4</b>	<b>12,443.6</b>	<b>12,488.2</b>	<b>12,489.7</b>	<b>12,508.8</b>	<b>12,563.2</b>	<b>12,546.4</b>
<b>Compensation of employees, received</b> .....	<b>7,851.0</b>	<b>7,868.3</b>	<b>7,899.1</b>	<b>7,934.7</b>	<b>7,927.2</b>	<b>7,955.6</b>	<b>7,975.2</b>	<b>7,976.1</b>
<b>Wage and salary disbursements</b> .....	<b>6,284.8</b>	<b>6,298.1</b>	<b>6,325.0</b>	<b>6,356.0</b>	<b>6,346.6</b>	<b>6,371.1</b>	<b>6,386.5</b>	<b>6,385.0</b>
Private industries.....	5,099.7	5,110.5	5,134.9	5,160.1	5,153.2	5,179.2	5,202.8	5,206.1
Goods-producing industries.....	1,028.8	1,030.3	1,035.4	1,050.0	1,039.3	1,046.2	1,052.9	1,051.3
Manufacturing.....	651.0	651.3	654.8	666.8	658.4	663.8	666.1	665.1
Services-producing industries.....	4,070.8	4,080.2	4,099.5	4,110.1	4,113.9	4,133.0	4,149.8	4,154.8
Trade, transportation, and utilities.....	986.4	989.6	995.8	998.6	996.0	1,001.7	1,004.2	1,006.5
Other services-producing industries.....	3,084.4	3,090.6	3,103.6	3,111.5	3,117.9	3,131.2	3,145.6	3,148.2
Government.....	1,185.2	1,187.6	1,190.1	1,195.9	1,193.4	1,191.9	1,183.7	1,178.9
<b>Supplements to wages and salaries</b> .....	<b>1,566.1</b>	<b>1,570.2</b>	<b>1,574.1</b>	<b>1,578.7</b>	<b>1,580.6</b>	<b>1,584.5</b>	<b>1,588.7</b>	<b>1,591.1</b>
Employer contributions for employee pension and insurance funds.....	1,095.8	1,098.5	1,100.7	1,103.1	1,105.5	1,107.8	1,110.2	1,112.9
Employer contributions for government social insurance.....	470.3	471.7	473.3	475.6	475.1	476.7	478.4	478.2
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1,028.0</b>	<b>1,037.2</b>	<b>1,049.2</b>	<b>1,051.7</b>	<b>1,048.3</b>	<b>1,049.9</b>	<b>1,060.4</b>	<b>1,066.0</b>
Farm.....	36.8	36.2	37.6	38.9	40.3	45.0	49.8	54.6
Nonfarm.....	991.2	1,001.0	1,011.6	1,012.7	1,008.0	1,004.9	1,010.6	1,011.5
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>292.5</b>	<b>298.0</b>	<b>298.1</b>	<b>298.8</b>	<b>299.6</b>	<b>302.1</b>	<b>305.2</b>	<b>308.9</b>
<b>Personal income receipts on assets</b> .....	<b>1,916.1</b>	<b>1,903.8</b>	<b>1,911.1</b>	<b>1,915.0</b>	<b>1,917.3</b>	<b>1,907.4</b>	<b>1,896.7</b>	<b>1,891.0</b>
Personal interest income.....	1,208.7	1,204.7	1,205.0	1,205.3	1,205.6	1,194.4	1,183.2	1,172.0
Personal dividend income.....	707.4	699.0	706.0	709.7	711.8	713.1	713.5	719.0
<b>Personal current transfer receipts</b> .....	<b>2,236.3</b>	<b>2,271.4</b>	<b>2,279.0</b>	<b>2,285.4</b>	<b>2,293.8</b>	<b>2,293.6</b>	<b>2,328.7</b>	<b>2,307.2</b>
Government social benefits to persons.....	2,199.7	2,234.7	2,242.3	2,248.4	2,256.5	2,256.2	2,291.4	2,270.2
Old-age, survivors, disability, and health insurance benefits.....	1,190.7	1,195.9	1,207.9	1,207.9	1,208.6	1,219.5	1,221.5	1,229.3
Government unemployment insurance benefits.....	138.2	156.8	137.2	137.1	136.1	121.6	147.5	120.7
Other.....	870.8	882.1	897.2	903.4	911.9	915.1	922.4	920.1
Other current transfer receipts, from business (net).....	36.6	36.7	36.7	37.0	37.2	37.4	37.3	37.0
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>986.7</b>	<b>989.3</b>	<b>992.9</b>	<b>997.4</b>	<b>996.5</b>	<b>999.9</b>	<b>1,002.9</b>	<b>1,002.8</b>
<b>Less: Personal current taxes</b> .....	<b>1,133.6</b>	<b>1,137.4</b>	<b>1,135.0</b>	<b>1,139.7</b>	<b>1,137.2</b>	<b>1,154.1</b>	<b>1,160.6</b>	<b>1,164.1</b>
<b>Equals: Disposable personal income</b> .....	<b>11,203.6</b>	<b>11,252.1</b>	<b>11,308.6</b>	<b>11,348.5</b>	<b>11,352.5</b>	<b>11,354.7</b>	<b>11,402.6</b>	<b>11,382.3</b>
<b>Less: Personal outlays</b> .....	<b>10,602.9</b>	<b>10,654.6</b>	<b>10,652.6</b>	<b>10,670.4</b>	<b>10,668.1</b>	<b>10,711.4</b>	<b>10,760.6</b>	<b>10,774.7</b>
Personal consumption expenditures.....	10,229.9	10,279.7	10,275.2	10,292.1	10,288.8	10,335.9	10,388.4	10,405.7
Goods.....	3,375.3	3,417.9	3,396.4	3,374.8	3,361.2	3,384.2	3,416.7	3,426.3
Durable goods.....	1,052.2	1,089.0	1,078.1	1,074.6	1,069.5	1,081.0	1,081.5	1,089.6
Nondurable goods.....	2,323.1	2,328.9	2,318.3	2,300.1	2,291.7	2,303.1	2,335.1	2,336.7
Services.....	6,854.6	6,861.8	6,878.8	6,917.3	6,927.6	6,951.7	6,971.7	6,979.4
Personal interest payments <sup>1</sup> .....	203.8	205.2	205.6	206.0	206.5	202.7	198.8	195.0
Personal current transfer payments.....	169.2	169.7	171.7	172.3	172.8	172.8	173.4	174.0
To government.....	98.5	99.0	99.5	100.1	100.6	101.2	101.8	102.4
To the rest of the world (net).....	70.7	70.7	72.2	72.2	72.2	71.6	71.6	71.6
<b>Equals: Personal saving</b> .....	<b>600.6</b>	<b>597.4</b>	<b>656.0</b>	<b>678.1</b>	<b>684.4</b>	<b>643.4</b>	<b>642.0</b>	<b>607.6</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>5.4</b>	<b>5.3</b>	<b>5.8</b>	<b>6.0</b>	<b>6.0</b>	<b>5.7</b>	<b>5.6</b>	<b>5.3</b>
<b>Addenda:</b>								
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars <sup>2</sup></b> .....	<b>9,111.8</b>	<b>9,112.9</b>	<b>9,157.5</b>	<b>9,200.0</b>	<b>9,205.5</b>	<b>9,203.6</b>	<b>9,203.4</b>	<b>9,200.0</b>
<b>Disposable personal income:</b>								
Total, billions of chained (2005) dollars <sup>2</sup> .....	10,106.5	10,134.3	10,188.1	10,233.1	10,249.7	10,230.3	10,253.8	10,227.1
Per capita:								
Current dollars.....	36,244	36,378	36,537	36,642	36,627	36,606	36,731	36,634
Chained (2005) dollars.....	32,695	32,764	32,917	33,040	33,069	32,981	33,030	32,916
Population (midperiod, thousands) <sup>3</sup> .....	309,119	309,312	309,509	309,718	309,946	310,185	310,439	310,702

<sup>p</sup> Preliminary  
<sup>r</sup> Revised

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

**Table 2. Personal Income and Its Disposition (Years and Quarters)**

[Billions of dollars]

	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	III
<b>Personal income</b> .....	<b>12,391.1</b>	<b>12,174.9</b>	<b>12,203.4</b>	<b>12,164.0</b>	<b>12,239.0</b>	<b>12,350.3</b>	<b>12,473.8</b>	<b>12,539.5</b>
<b>Compensation of employees, received</b> .....	<b>8,065.8</b>	<b>7,806.7</b>	<b>7,819.0</b>	<b>7,798.7</b>	<b>7,831.4</b>	<b>7,858.1</b>	<b>7,920.3</b>	<b>7,968.9</b>
<b>Wage and salary disbursements</b> .....	<b>6,559.0</b>	<b>6,274.1</b>	<b>6,287.7</b>	<b>6,263.9</b>	<b>6,284.9</b>	<b>6,291.4</b>	<b>6,342.5</b>	<b>6,380.9</b>
Private industries.....	5,415.1	5,100.5	5,111.4	5,088.3	5,110.0	5,105.9	5,149.4	5,196.0
Goods-producing industries.....	1,207.6	1,064.0	1,063.0	1,046.7	1,046.1	1,032.2	1,041.6	1,050.2
Manufacturing.....	741.2	661.5	659.1	649.8	658.3	652.6	660.0	665.0
Services-producing industries.....	4,207.4	4,036.6	4,048.5	4,041.6	4,064.0	4,073.7	4,107.8	4,145.9
Trade, transportation, and utilities.....	1,050.9	990.5	989.9	986.9	988.2	988.0	996.8	1,004.2
Other services-producing industries.....	3,156.6	3,046.1	3,058.5	3,054.7	3,075.7	3,085.8	3,111.0	3,141.7
Government.....	1,144.0	1,173.6	1,176.2	1,175.6	1,174.9	1,185.5	1,193.1	1,184.8
<b>Supplements to wages and salaries</b> .....	<b>1,506.8</b>	<b>1,532.6</b>	<b>1,531.4</b>	<b>1,534.8</b>	<b>1,546.5</b>	<b>1,566.7</b>	<b>1,577.8</b>	<b>1,588.1</b>
Employer contributions for employee pension and insurance funds.....	1,036.6	1,072.0	1,069.9	1,074.0	1,084.0	1,095.8	1,103.1	1,110.3
Employer contributions for government social insurance.....	470.1	460.6	461.5	460.8	462.5	470.9	474.7	477.8
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1,102.0</b>	<b>1,011.9</b>	<b>1,000.5</b>	<b>1,006.4</b>	<b>1,022.1</b>	<b>1,030.7</b>	<b>1,049.7</b>	<b>1,058.8</b>
Farm.....	50.8	30.5	28.0	28.0	36.2	36.8	38.9	49.8
Nonfarm.....	1,051.2	981.5	972.5	978.4	985.9	994.0	1,010.8	1,009.0
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>222.0</b>	<b>274.0</b>	<b>269.4</b>	<b>279.1</b>	<b>282.8</b>	<b>292.7</b>	<b>298.8</b>	<b>305.4</b>
<b>Personal income receipts on assets</b> .....	<b>2,109.3</b>	<b>1,919.7</b>	<b>1,925.9</b>	<b>1,891.1</b>	<b>1,889.2</b>	<b>1,911.1</b>	<b>1,914.4</b>	<b>1,898.4</b>
Personal interest income.....	1,314.7	1,222.3	1,229.5	1,213.3	1,205.8	1,208.7	1,205.3	1,183.2
Personal dividend income.....	794.6	697.4	696.4	677.8	683.4	702.4	709.2	715.2
<b>Personal current transfer receipts</b> .....	<b>1,879.2</b>	<b>2,132.8</b>	<b>2,160.2</b>	<b>2,159.3</b>	<b>2,188.2</b>	<b>2,245.5</b>	<b>2,286.1</b>	<b>2,309.8</b>
Government social benefits to persons.....	1,842.6	2,096.8	2,124.1	2,123.4	2,152.5	2,208.9	2,249.1	2,272.6
Old-age, survivors, disability, and health insurance benefits.....	1,068.3	1,164.5	1,158.2	1,172.6	1,188.8	1,191.3	1,208.1	1,223.5
Government unemployment insurance benefits.....	50.7	128.6	127.7	145.0	143.4	146.1	136.8	129.9
Other.....	723.6	803.7	838.1	805.9	820.2	871.5	904.2	919.2
Other current transfer receipts, from business (net).....	36.7	36.0	36.1	35.8	35.8	36.6	37.0	37.2
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>987.2</b>	<b>970.3</b>	<b>971.6</b>	<b>970.6</b>	<b>974.8</b>	<b>987.8</b>	<b>995.6</b>	<b>1,001.9</b>
<b>Less: Personal current taxes</b> .....	<b>1,438.2</b>	<b>1,140.0</b>	<b>1,112.5</b>	<b>1,117.0</b>	<b>1,117.2</b>	<b>1,134.7</b>	<b>1,137.3</b>	<b>1,159.6</b>
<b>Equals: Disposable personal income</b> .....	<b>10,952.9</b>	<b>11,034.9</b>	<b>11,090.9</b>	<b>11,047.0</b>	<b>11,121.7</b>	<b>11,215.6</b>	<b>11,336.5</b>	<b>11,379.9</b>
<b>Less: Personal outlays</b> .....	<b>10,505.0</b>	<b>10,379.6</b>	<b>10,297.4</b>	<b>10,423.6</b>	<b>10,505.7</b>	<b>10,603.9</b>	<b>10,663.7</b>	<b>10,748.9</b>
Personal consumption expenditures.....	10,104.5	10,001.3	9,920.1	10,040.7	10,131.5	10,230.8	10,285.4	10,376.7
Goods.....	3,379.5	3,230.7	3,175.4	3,276.1	3,312.9	3,380.0	3,377.5	3,409.0
Durable goods.....	1,083.5	1,026.5	1,004.7	1,045.2	1,043.9	1,060.7	1,074.1	1,084.1
Nondurable goods.....	2,296.0	2,204.2	2,170.7	2,231.0	2,269.0	2,319.3	2,303.4	2,325.0
Services.....	6,725.0	6,770.6	6,744.7	6,764.6	6,818.6	6,850.9	6,907.9	6,967.6
Personal interest payments <sup>1</sup> .....	246.2	216.8	218.4	220.9	207.8	203.8	206.0	198.8
Personal current transfer payments.....	154.3	161.4	158.9	161.9	166.4	169.2	172.3	173.4
To government.....	89.7	95.0	94.3	95.6	97.0	98.5	100.1	101.8
To the rest of the world (net).....	64.6	66.5	64.6	66.3	69.5	70.7	72.2	71.6
<b>Equals: Personal saving</b> .....	<b>447.9</b>	<b>655.3</b>	<b>793.5</b>	<b>623.4</b>	<b>616.0</b>	<b>611.8</b>	<b>672.8</b>	<b>631.0</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>4.1</b>	<b>5.9</b>	<b>7.2</b>	<b>5.6</b>	<b>5.5</b>	<b>5.5</b>	<b>5.9</b>	<b>5.5</b>
<b>Addenda:</b>								
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars<sup>2</sup></b> .....	<b>9,638.5</b>	<b>9,191.1</b>	<b>9,230.2</b>	<b>9,128.7</b>	<b>9,109.7</b>	<b>9,111.7</b>	<b>9,187.6</b>	<b>9,202.4</b>
<b>Disposable personal income:</b>								
Total, billions of chained (2005) dollars <sup>2</sup> .....	10,042.9	10,099.8	10,193.0	10,079.7	10,080.4	10,113.3	10,223.6	10,237.1
Per capita:								
Current dollars.....	35,931	35,888	36,115	35,888	36,049	36,282	36,602	36,657
Chained (2005) dollars.....	32,946	32,847	33,191	32,746	32,673	32,717	33,009	32,976
Population (midperiod, thousands) <sup>3</sup> .....	304,831	307,483	307,101	307,815	308,521	309,120	309,724	310,442

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

**Table 3. Personal Income and Its Disposition, Change from Preceding Period (Months)**

[Billions of dollars]

	Seasonally adjusted at annual rates							
	2010							
	February	March	April	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>p</sup>
<b>Personal income</b> .....	<b>12.9</b>	<b>52.2</b>	<b>54.2</b>	<b>44.6</b>	<b>1.5</b>	<b>19.1</b>	<b>54.4</b>	<b>-16.8</b>
<b>Compensation of employees, received</b> .....	<b>-4.0</b>	<b>17.3</b>	<b>30.8</b>	<b>35.6</b>	<b>-7.5</b>	<b>28.4</b>	<b>19.6</b>	<b>0.9</b>
<b>Wage and salary disbursements</b> .....	<b>-6.5</b>	<b>13.3</b>	<b>26.9</b>	<b>31.0</b>	<b>-9.4</b>	<b>24.5</b>	<b>15.4</b>	<b>-1.5</b>
Private industries.....	-7.9	10.8	24.4	25.2	-6.9	26.0	23.6	3.3
Goods-producing industries.....	-8.6	1.5	5.1	14.6	-10.7	6.9	6.7	-1.6
Manufacturing.....	-4.6	0.3	3.5	12.0	-8.4	5.4	2.3	-1.0
Services-producing industries.....	0.7	9.4	19.3	10.6	3.8	19.1	16.8	5.0
Trade, transportation, and utilities.....	-1.5	3.2	6.2	2.8	-2.6	5.7	2.5	2.3
Other services-producing industries.....	2.2	6.2	13.0	7.9	6.4	13.3	14.4	2.6
Government.....	1.5	2.4	2.5	5.8	-2.5	-1.5	-8.2	-4.8
<b>Supplements to wages and salaries</b> .....	<b>2.4</b>	<b>4.1</b>	<b>3.9</b>	<b>4.6</b>	<b>1.9</b>	<b>3.9</b>	<b>4.2</b>	<b>2.4</b>
Employer contributions for employee pension and insurance funds.....	2.7	2.7	2.2	2.4	2.4	2.3	2.4	2.7
Employer contributions for government social insurance.....	-0.3	1.4	1.6	2.3	-0.5	1.6	1.7	-0.2
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1.0</b>	<b>9.2</b>	<b>12.0</b>	<b>2.5</b>	<b>-3.4</b>	<b>1.6</b>	<b>10.5</b>	<b>5.6</b>
Farm.....	-0.6	-0.6	1.4	1.3	1.4	4.7	4.8	4.8
Nonfarm.....	1.5	9.8	10.6	1.1	-4.7	-3.1	5.7	0.9
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>5.1</b>	<b>5.5</b>	<b>0.1</b>	<b>0.7</b>	<b>0.8</b>	<b>2.5</b>	<b>3.1</b>	<b>3.7</b>
<b>Personal income receipts on assets</b> .....	<b>2.8</b>	<b>-12.3</b>	<b>7.3</b>	<b>3.9</b>	<b>2.3</b>	<b>-9.9</b>	<b>-10.7</b>	<b>-5.7</b>
Personal interest income.....	-3.9	-4.0	0.3	0.3	0.3	-11.2	-11.2	-11.2
Personal dividend income.....	6.7	-8.4	7.0	3.7	2.1	1.3	0.4	5.5
<b>Personal current transfer receipts</b> .....	<b>7.6</b>	<b>35.1</b>	<b>7.6</b>	<b>6.4</b>	<b>8.4</b>	<b>-0.2</b>	<b>35.1</b>	<b>-21.5</b>
Government social benefits to persons.....	7.6	35.0	7.6	6.1	8.1	-0.3	35.2	-21.2
Old-age, survivors, disability, and health insurance benefits.....	3.4	5.2	12.0	0.0	0.7	10.9	2.0	7.8
Government unemployment insurance benefits.....	-5.1	18.6	-19.6	-0.1	-1.0	-14.5	25.9	-26.8
Other.....	9.2	11.3	15.1	6.2	8.5	3.2	7.3	-2.3
Other current transfer receipts, from business (net).....	0.0	0.1	0.0	0.3	0.2	0.2	-0.1	-0.3
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>-0.6</b>	<b>2.6</b>	<b>3.6</b>	<b>4.5</b>	<b>-0.9</b>	<b>3.4</b>	<b>3.0</b>	<b>-0.1</b>
<b>Less: Personal current taxes</b> .....	<b>0.5</b>	<b>3.8</b>	<b>-2.4</b>	<b>4.7</b>	<b>-2.5</b>	<b>16.9</b>	<b>6.5</b>	<b>3.5</b>
<b>Equals: Disposable personal income</b> .....	<b>12.4</b>	<b>48.5</b>	<b>56.5</b>	<b>39.9</b>	<b>4.0</b>	<b>2.2</b>	<b>47.9</b>	<b>-20.3</b>
<b>Less: Personal outlays</b> .....	<b>48.9</b>	<b>51.7</b>	<b>-2.0</b>	<b>17.8</b>	<b>-2.3</b>	<b>43.3</b>	<b>49.2</b>	<b>14.1</b>
Personal consumption expenditures.....	47.1	49.8	-4.5	16.9	-3.3	47.1	52.5	17.3
Goods.....	28.5	42.6	-21.5	-21.6	-13.6	23.0	32.5	9.6
Durable goods.....	11.2	36.8	-10.9	-3.5	-5.1	11.5	0.5	8.1
Nondurable goods.....	17.3	5.8	-10.6	-18.2	-8.4	11.4	32.0	1.6
Services.....	18.5	7.2	17.0	38.5	10.3	24.1	20.0	7.7
Personal interest payments <sup>1</sup> .....	1.3	1.4	0.4	0.4	0.5	-3.8	-3.9	-3.8
Personal current transfer payments.....	0.5	0.5	2.0	0.6	0.5	0.0	0.6	0.6
To government.....	0.6	0.5	0.5	0.6	0.5	0.6	0.6	0.6
To the rest of the world (net).....	0.0	0.0	1.5	0.0	0.0	-0.6	0.0	0.0
<b>Equals: Personal saving</b> .....	<b>-36.6</b>	<b>-3.2</b>	<b>58.6</b>	<b>22.1</b>	<b>6.3</b>	<b>-41.0</b>	<b>-1.4</b>	<b>-34.4</b>
<b>Addenda:</b>								
Personal income excluding current transfer receipts, billions of chained (2005) dollars <sup>2</sup> .....	1.3	1.1	44.6	42.5	5.5	-1.9	-0.2	-3.4
Disposable personal income, billions of chained (2005) dollars <sup>2</sup> .....	7.2	27.8	53.8	45.0	16.6	-19.4	23.5	-26.7

<sup>p</sup> Preliminary

<sup>r</sup> Revised

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.



**Table 4. Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)**

[Billions of dollars]

	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	III
<b>Personal income</b> .....	<b>478.8</b>	<b>-216.2</b>	<b>110.2</b>	<b>-39.4</b>	<b>75.0</b>	<b>111.3</b>	<b>123.5</b>	<b>65.7</b>
<b>Compensation of employees, received</b> .....	<b>203.6</b>	<b>-259.1</b>	<b>41.3</b>	<b>-20.3</b>	<b>32.7</b>	<b>26.7</b>	<b>62.2</b>	<b>48.6</b>
<b>Wage and salary disbursements</b> .....	<b>137.3</b>	<b>-284.9</b>	<b>27.7</b>	<b>-23.8</b>	<b>21.0</b>	<b>6.5</b>	<b>51.1</b>	<b>38.4</b>
Private industries.....	82.4	-314.6	18.9	-23.1	21.7	-4.1	43.5	46.6
Goods-producing industries.....	-5.8	-143.6	-37.2	-16.3	-0.6	-13.9	9.4	8.6
Manufacturing.....	-11.0	-79.7	-19.5	-9.3	8.5	-5.7	7.4	5.0
Services-producing industries.....	88.1	-170.8	56.2	-6.9	22.4	9.7	34.1	38.1
Trade, transportation, and utilities.....	5.7	-60.4	-7.1	-3.0	1.3	-0.2	8.8	7.4
Other services-producing industries.....	82.5	-110.5	63.2	-3.8	21.0	10.1	25.2	30.7
Government.....	55.0	29.6	8.6	-0.6	-0.7	10.6	7.6	-8.3
<b>Supplements to wages and salaries</b> .....	<b>66.4</b>	<b>25.8</b>	<b>13.7</b>	<b>3.4</b>	<b>11.7</b>	<b>20.2</b>	<b>11.1</b>	<b>10.3</b>
Employer contributions for employee pension and insurance funds.....	56.1	35.4	9.7	4.1	10.0	11.8	7.3	7.2
Employer contributions for government social insurance.....	10.2	-9.5	4.1	-0.7	1.7	8.4	3.8	3.1
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>11.6</b>	<b>-90.1</b>	<b>-18.2</b>	<b>5.9</b>	<b>15.7</b>	<b>8.6</b>	<b>19.0</b>	<b>9.1</b>
Farm.....	13.0	-20.3	-1.6	0.0	8.2	0.6	2.1	10.9
Nonfarm.....	-1.4	-69.7	-16.5	5.9	7.5	8.1	16.8	-1.8
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>78.3</b>	<b>52.0</b>	<b>4.7</b>	<b>9.7</b>	<b>3.7</b>	<b>9.9</b>	<b>6.1</b>	<b>6.6</b>
<b>Personal income receipts on assets</b> .....	<b>52.3</b>	<b>-189.6</b>	<b>-46.8</b>	<b>-34.8</b>	<b>-1.9</b>	<b>21.9</b>	<b>3.3</b>	<b>-16.0</b>
Personal interest income.....	49.6	-92.4	-11.0	-16.2	-7.5	2.9	-3.4	-22.1
Personal dividend income.....	2.7	-97.2	-35.8	-18.6	5.6	19.0	6.8	6.0
<b>Personal current transfer receipts</b> .....	<b>160.7</b>	<b>253.6</b>	<b>136.5</b>	<b>-0.9</b>	<b>28.9</b>	<b>57.3</b>	<b>40.6</b>	<b>23.7</b>
Government social benefits to persons.....	154.7	254.2	136.9	-0.7	29.1	56.4	40.2	23.5
Old-age, survivors, disability, and health insurance benefits.....	65.1	96.2	19.6	14.4	16.2	2.5	16.8	15.4
Government unemployment insurance benefits.....	18.4	77.9	29.5	17.3	-1.6	2.7	-9.3	-6.9
Other.....	71.2	80.1	87.7	-32.2	14.3	51.3	32.7	15.0
Other current transfer receipts, from business (net).....	6.2	-0.7	-0.4	-0.3	0.0	0.8	0.4	0.2
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>27.7</b>	<b>-16.9</b>	<b>7.4</b>	<b>-1.0</b>	<b>4.2</b>	<b>13.0</b>	<b>7.8</b>	<b>6.3</b>
<b>Less: Personal current taxes</b> .....	<b>-50.5</b>	<b>-298.2</b>	<b>-100.9</b>	<b>4.5</b>	<b>0.2</b>	<b>17.5</b>	<b>2.6</b>	<b>22.3</b>
<b>Equals: Disposable personal income</b> .....	<b>529.3</b>	<b>82.0</b>	<b>211.1</b>	<b>-43.9</b>	<b>74.7</b>	<b>93.9</b>	<b>120.9</b>	<b>43.4</b>
<b>Less: Personal outlays</b> .....	<b>296.1</b>	<b>-125.4</b>	<b>5.8</b>	<b>126.2</b>	<b>82.1</b>	<b>98.2</b>	<b>59.8</b>	<b>85.2</b>
Personal consumption expenditures.....	298.2	-103.2	7.1	120.6	90.8	99.3	54.6	91.3
Goods.....	21.8	-148.8	17.0	100.7	36.8	67.1	-2.5	31.5
Durable goods.....	-75.9	-57.0	-7.5	40.5	-1.3	16.8	13.4	10.0
Nondurable goods.....	97.8	-91.8	24.5	60.3	38.0	50.3	-15.9	21.6
Services.....	276.4	45.6	-9.9	19.9	54.0	32.3	57.0	59.7
Personal interest payments <sup>1</sup> .....	-14.7	-29.4	-1.7	2.5	-13.1	-4.0	2.2	-7.2
Personal current transfer payments.....	12.6	7.1	0.4	3.0	4.5	2.8	3.1	1.1
To government.....	7.3	5.3	1.2	1.3	1.4	1.5	1.6	1.7
To the rest of the world (net).....	5.3	1.9	-0.8	1.7	3.2	1.2	1.5	-0.6
<b>Equals: Personal saving</b> .....	<b>233.2</b>	<b>207.4</b>	<b>205.3</b>	<b>-170.1</b>	<b>-7.4</b>	<b>-4.2</b>	<b>61.0</b>	<b>-41.8</b>
<b>Addenda:</b>								
Personal income excluding current transfer receipts, billions of chained (2005) dollars <sup>2</sup> .....	-18.0	-447.4	-68.5	-101.5	-19.0	2.0	75.9	14.8
Disposable personal income, billions of chained (2005) dollars <sup>2</sup> .....	168.7	56.9	146.1	-113.3	0.7	32.9	110.3	13.5

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

**Table 5. Personal Income and Its Disposition, Percent Change from Preceding Period (Months)**

	Seasonally adjusted at monthly rates							
	2010							
	February	March	April	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>p</sup>
	Based on current-dollar measures							
<b>Personal income</b> .....	<b>0.1</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.0</b>	<b>0.2</b>	<b>0.4</b>	<b>-0.1</b>
Compensation of employees, received.....	-0.1	0.2	0.4	0.5	-0.1	0.4	0.2	0.0
Wage and salary disbursements.....	-0.1	0.2	0.4	0.5	-0.1	0.4	0.2	0.0
Supplements to wages and salaries.....	0.2	0.3	0.2	0.3	0.1	0.2	0.3	0.2
Proprietors' income with inventory valuation and capital consumption adjustments.....	0.1	0.9	1.2	0.2	-0.3	0.2	1.0	0.5
Rental income of persons with capital consumption adjustment.....	1.8	1.9	0.0	0.3	0.3	0.8	1.0	1.2
Personal income receipts on assets.....	0.1	-0.6	0.4	0.2	0.1	-0.5	-0.6	-0.3
Personal interest income.....	-0.3	-0.3	0.0	0.0	0.0	-0.9	-0.9	-0.9
Personal dividend income.....	1.0	-1.2	1.0	0.5	0.3	0.2	0.1	0.8
Personal current transfer receipts.....	0.3	1.6	0.3	0.3	0.4	0.0	1.5	-0.9
Less: Contributions for government social insurance, domestic.....	-0.1	0.3	0.4	0.5	-0.1	0.3	0.3	0.0
<b>Less: Personal current taxes</b> .....	<b>0.0</b>	<b>0.3</b>	<b>-0.2</b>	<b>0.4</b>	<b>-0.2</b>	<b>1.5</b>	<b>0.6</b>	<b>0.3</b>
<b>Equals: Disposable personal income</b> .....	<b>0.1</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>-0.2</b>
<b>Addenda:</b>								
Personal consumption expenditures.....	0.5	0.5	0.0	0.2	0.0	0.5	0.5	0.2
Goods.....	0.9	1.3	-0.6	-0.6	-0.4	0.7	1.0	0.3
Durable goods.....	1.1	3.5	-1.0	-0.3	-0.5	1.1	0.0	0.7
Nondurable goods.....	0.8	0.2	-0.5	-0.8	-0.4	0.5	1.4	0.1
Services.....	0.3	0.1	0.2	0.6	0.1	0.3	0.3	0.1
	Based on chained (2005) dollar measures							
Real personal income excluding current transfer receipts.....	0.0	0.0	0.5	0.5	0.1	0.0	0.0	0.0
Real disposable personal income.....	0.1	0.3	0.5	0.4	0.2	-0.2	0.2	-0.3

p Preliminary  
r Revised

**Table 6. Personal Income and Its Disposition, Percent Change from Preceding Period (Years and Quarters)**

	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	III
	Based on current-dollar measures							
<b>Personal income</b> .....	<b>4.0</b>	<b>-1.7</b>	<b>3.7</b>	<b>-1.3</b>	<b>2.5</b>	<b>3.7</b>	<b>4.1</b>	<b>2.1</b>
Compensation of employees, received.....	2.6	-3.2	2.1	-1.0	1.7	1.4	3.2	2.5
Wage and salary disbursements.....	2.1	-4.3	1.8	-1.5	1.3	0.4	3.3	2.4
Supplements to wages and salaries.....	4.6	1.7	3.7	0.9	3.1	5.3	2.9	2.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	1.1	-8.2	-6.9	2.4	6.4	3.4	7.6	3.5
Rental income of persons with capital consumption adjustment.....	54.5	23.4	7.3	15.3	5.4	14.7	8.7	9.0
Personal income receipts on assets.....	2.5	-9.0	-9.2	-7.0	-0.4	4.7	0.7	-3.3
Personal interest income.....	3.9	-7.0	-3.5	-5.2	-2.5	1.0	-1.1	-7.1
Personal dividend income.....	0.3	-12.2	-18.2	-10.2	3.3	11.6	3.9	3.5
Personal current transfer receipts.....	9.4	13.5	29.8	-0.2	5.5	10.9	7.4	4.2
Less: Contributions for government social insurance, domestic.....	2.9	-1.7	3.1	-0.4	1.7	5.4	3.2	2.5
<b>Less: Personal current taxes</b> .....	<b>-3.4</b>	<b>-20.7</b>	<b>-29.4</b>	<b>1.6</b>	<b>0.1</b>	<b>6.4</b>	<b>0.9</b>	<b>8.1</b>
<b>Equals: Disposable personal income</b> .....	<b>5.1</b>	<b>0.7</b>	<b>8.0</b>	<b>-1.6</b>	<b>2.7</b>	<b>3.4</b>	<b>4.4</b>	<b>1.5</b>
<b>Addenda:</b>								
Personal consumption expenditures.....	3.0	-1.0	0.3	5.0	3.7	4.0	2.1	3.6
Goods.....	0.7	-4.4	2.2	13.3	4.6	8.3	-0.3	3.8
Durable goods.....	-6.6	-5.3	-3.0	17.1	-0.5	6.6	5.1	3.8
Nondurable goods.....	4.4	-4.0	4.7	11.6	7.0	9.2	-2.7	3.8
Services.....	4.3	0.7	-0.6	1.2	3.2	1.9	3.4	3.5
	Based on chained (2005) dollar measures							
Real personal income excluding current transfer receipts.....	-0.2	-4.6	-0.7	-1.1	-0.2	0.0	0.8	0.2
Real disposable personal income.....	1.7	0.6	5.9	-4.4	0.0	1.3	4.4	0.5

**Table 7. Real Personal Consumption Expenditures by Major Type of Product (Months)**

	2010							
	February	March	April	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>p</sup>
	Billions of chained (2005) dollars, seasonally adjusted at annual rates							
<b>Personal consumption expenditures</b> .....	<b>9,228.2</b>	<b>9,258.6</b>	<b>9,257.2</b>	<b>9,280.5</b>	<b>9,289.3</b>	<b>9,312.4</b>	<b>9,341.7</b>	<b>9,349.6</b>
Goods .....	3,193.0	3,233.3	3,223.7	3,221.8	3,222.3	3,231.9	3,249.2	3,253.8
Durable goods .....	1,131.0	1,169.2	1,159.1	1,158.2	1,156.2	1,171.8	1,172.0	1,181.8
Nondurable goods .....	2,057.7	2,064.0	2,063.4	2,062.3	2,064.4	2,060.5	2,076.6	2,072.8
Services .....	6,034.6	6,026.7	6,034.4	6,058.9	6,066.9	6,080.6	6,093.2	6,096.6
	Change from preceding period in billions of chained (2005) dollars, seasonally adjusted at annual rates							
<b>Personal consumption expenditures</b> .....	<b>38.9</b>	<b>30.4</b>	<b>-1.4</b>	<b>23.3</b>	<b>8.8</b>	<b>23.1</b>	<b>29.3</b>	<b>7.9</b>
Goods .....	33.1	40.3	-9.6	-1.9	0.5	9.6	17.3	4.6
Durable goods .....	14.5	38.2	-10.1	-0.9	-2.0	15.6	0.2	9.8
Nondurable goods .....	19.0	6.3	-0.6	-1.1	2.1	-3.9	16.1	-3.8
Services .....	7.2	-7.9	7.7	24.5	8.0	13.7	12.6	3.4
	Percent change from preceding period in chained (2005) dollars, seasonally adjusted at monthly rates							
<b>Personal consumption expenditures</b> .....	<b>0.4</b>	<b>0.3</b>	<b>0.0</b>	<b>0.3</b>	<b>0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>0.1</b>
Goods .....	1.0	1.3	-0.3	-0.1	0.0	0.3	0.5	0.1
Durable goods .....	1.3	3.4	-0.9	-0.1	-0.2	1.3	0.0	0.8
Nondurable goods .....	0.9	0.3	0.0	-0.1	0.1	-0.2	0.8	-0.2
Services .....	0.1	-0.1	0.1	0.4	0.1	0.2	0.2	0.1

p Preliminary  
r Revised

**Table 8. Real Personal Consumption Expenditures by Major Type of Product (Years and Quarters)**

	2008	2009	Seasonally adjusted at annual rates					
			2009			2010		
			II	III	IV	I	II	III
	Billions of chained (2005) dollars							
<b>Personal consumption expenditures</b> .....	<b>9,265.0</b>	<b>9,153.9</b>	<b>9,117.0</b>	<b>9,161.6</b>	<b>9,182.9</b>	<b>9,225.4</b>	<b>9,275.7</b>	<b>9,334.6</b>
Goods .....	3,180.3	3,117.4	3,084.0	3,138.2	3,151.8	3,195.4	3,222.6	3,245.0
Durable goods .....	1,136.4	1,094.6	1,068.2	1,118.3	1,115.1	1,138.9	1,157.8	1,175.2
Nondurable goods .....	2,041.2	2,017.4	2,008.3	2,016.9	2,032.3	2,053.5	2,063.4	2,070.0
Services .....	6,082.3	6,032.7	6,027.7	6,020.7	6,028.7	6,029.6	6,053.4	6,090.1
	Change from preceding period in billions of chained (2005) dollars							
<b>Personal consumption expenditures</b> .....	<b>-24.5</b>	<b>-111.1</b>	<b>-37.1</b>	<b>44.6</b>	<b>21.3</b>	<b>42.5</b>	<b>50.3</b>	<b>58.9</b>
Goods .....	-81.3	-62.9	-11.7	54.2	13.6	43.6	27.2	22.4
Durable goods .....	-62.2	-41.8	-8.4	50.1	-3.2	23.8	18.9	17.4
Nondurable goods .....	-23.1	-23.8	-3.7	8.6	15.4	21.2	9.9	6.6
Services .....	54.0	-49.6	-25.9	-7.0	8.0	0.9	23.8	36.7
	Percent change from preceding period in chained (2005) dollars							
<b>Personal consumption expenditures</b> .....	<b>-0.3</b>	<b>-1.2</b>	<b>-1.6</b>	<b>2.0</b>	<b>0.9</b>	<b>1.9</b>	<b>2.2</b>	<b>2.6</b>
Goods .....	-2.5	-2.0	-1.5	7.2	1.7	5.7	3.4	2.8
Durable goods .....	-5.2	-3.7	-3.1	20.1	-1.1	8.8	6.8	6.1
Nondurable goods .....	-1.1	-1.2	-0.7	1.7	3.1	4.2	1.9	1.3
Services .....	0.9	-0.8	-1.7	-0.5	0.5	0.1	1.6	2.5

**Table 9. Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)**

	2010							
	February	March	April	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>p</sup>
	Chain-type price indexes (2005=100), seasonally adjusted							
<b>Personal consumption expenditures (PCE)</b> .....	<b>110.858</b>	<b>111.032</b>	<b>111.000</b>	<b>110.902</b>	<b>110.762</b>	<b>110.993</b>	<b>111.206</b>	<b>111.298</b>
Goods .....	105.716	105.714	105.364	104.755	104.318	104.719	105.162	105.309
Durable goods .....	93.013	93.126	93.001	92.775	92.488	92.243	92.272	92.187
Nondurable goods .....	112.903	112.838	112.360	111.537	111.016	111.781	112.458	112.736
Services .....	113.589	113.856	113.994	114.169	114.186	114.326	114.418	114.480
<b>Addenda:</b>								
PCE excluding food and energy .....	109.856	110.030	110.071	110.188	110.255	110.335	110.409	110.435
Food <sup>1</sup> .....	113.391	113.746	113.989	113.987	113.771	113.836	113.919	114.212
Energy goods and services <sup>2</sup> .....	123.286	123.189	121.491	117.572	114.081	117.088	119.843	120.786
Market-based PCE <sup>3</sup> .....	110.792	110.906	110.881	110.752	110.655	110.920	111.174	111.259
Market-based PCE excluding food and energy <sup>3</sup> .....	109.610	109.715	109.776	109.892	110.042	110.138	110.237	110.244
	Percent change from preceding period in price indexes, seasonally adjusted at monthly rates							
<b>Personal consumption expenditures (PCE)</b> .....	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>-0.1</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>
Goods .....	-0.2	0.0	-0.3	-0.6	-0.4	0.4	0.4	0.1
Durable goods .....	-0.2	0.1	-0.1	-0.2	-0.3	-0.3	0.0	-0.1
Nondurable goods .....	-0.2	-0.1	-0.4	-0.7	-0.5	0.7	0.6	0.2
Services .....	0.2	0.2	0.1	0.2	0.0	0.1	0.1	0.1
<b>Addenda:</b>								
PCE excluding food and energy .....	0.1	0.2	0.0	0.1	0.1	0.1	0.1	0.0
Food <sup>1</sup> .....	0.1	0.3	0.2	0.0	-0.2	0.1	0.1	0.3
Energy goods and services <sup>2</sup> .....	-0.6	-0.1	-1.4	-3.2	-3.0	2.6	2.4	0.8
Market-based PCE <sup>3</sup> .....	0.0	0.1	0.0	-0.1	-0.1	0.2	0.2	0.1
Market-based PCE excluding food and energy <sup>3</sup> .....	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0

p Preliminary

r Revised

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 10. Real Disposable Personal Income and Real Personal Consumption Expenditures: Percent Change From Month One Year Ago**

	2010							
	February	March	April	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>p</sup>
<b>Disposable personal income</b> .....	<b>0.9</b>	<b>1.0</b>	<b>0.6</b>	<b>-0.7</b>	<b>1.0</b>	<b>1.3</b>	<b>1.7</b>	<b>1.6</b>
<b>Personal consumption expenditures</b> .....	<b>0.7</b>	<b>1.5</b>	<b>1.6</b>	<b>1.8</b>	<b>1.9</b>	<b>2.0</b>	<b>1.4</b>	<b>2.3</b>
Goods .....	2.8	5.1	5.0	4.3	4.2	3.9	1.8	4.6
Durable goods .....	4.5	10.0	9.8	8.1	7.3	6.5	-0.4	9.6
Nondurable goods .....	2.0	2.8	2.9	2.5	2.9	2.7	2.8	2.3
Services .....	-0.3	-0.2	-0.1	0.6	0.7	1.1	1.2	1.2

p Preliminary

r Revised

**Table 11. Price Indexes for Personal Consumption Expenditures: Percent Change From Month One Year Ago**

	2010							
	February	March	April	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>p</sup>
<b>Personal consumption expenditures (PCE)</b> .....	<b>2.3</b>	<b>2.5</b>	<b>2.3</b>	<b>2.1</b>	<b>1.4</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>
Goods .....	3.3	3.4	2.9	2.2	0.3	0.8	0.6	0.5
Durable goods .....	-1.1	-1.0	-1.1	-1.3	-1.7	-1.4	-1.0	-1.4
Nondurable goods .....	5.4	5.6	4.8	3.8	1.2	1.8	1.4	1.4
Services .....	1.8	2.0	2.0	2.0	1.9	1.9	1.8	1.8
<b>Addenda:</b>								
PCE excluding food and energy .....	1.7	1.8	1.5	1.5	1.4	1.4	1.3	1.2
Food <sup>1</sup> .....	-1.0	-0.5	0.1	0.4	0.2	0.7	0.7	1.3
Energy goods and services <sup>2</sup> .....	16.5	20.1	19.7	15.3	3.4	5.5	3.9	4.1
Market-based PCE <sup>3</sup> .....	2.1	2.2	2.0	1.8	1.1	1.3	1.2	1.2
Market-based PCE excluding food and energy <sup>3</sup> .....	1.4	1.3	1.1	1.1	1.1	1.1	1.1	0.9

p Preliminary

r Revised

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.