

U.S. Current Account Balance

[Billions of dollars, seasonally adjusted]

Negative values = current-account deficit

Positive values = current-account surplus

Record deficit and record surplus

1960	1970	1980	1990	2000	2010
1960:I 0.4	1970:I 0.6	1980:I -3.5	1990:I -23.6	2000:I -94.9	2010:I -105.6
1960:II 0.5	1970:II 1.0	1980:II -0.9	1990:II -19.5	2000:II -96.9	2010:II -111.3
1960:III 0.8	1970:III 0.5	1980:III 4.3	1990:III -21.5	2000:III -104.9	2010:III -115.3
1960:IV 1.1	1970:IV 0.2	1980:IV 2.4	1990:IV -14.3	2000:IV -106.7	2010:IV -99.0
1961	1971	1981	1991	2001	2011
1961:I 1.2	1971:I 0.7	1981:I 1.0	1991:I 10.0	2001:I -105.3	2011:I -115.8
1961:II 0.9	1971:II -0.4	1981:II 1.2	1991:II 2.5	2001:II -94.7	2011:II -117.3
1961:III 0.8	1971:III -0.5	1981:III 2.1	1991:III -4.2	2001:III -103.2	2011:III -104.8
1961:IV 0.8	1971:IV -1.2	1981:IV 0.8	1991:IV -5.4	2001:IV -86.5	2011:IV -107.8
1962	1972	1982	1992	2002	2012
1962:I 0.6	1972:I -1.7	1982:I -0.3	1992:I -6.2	2002:I -102.2	2012:I -115.5
1962:II 1.0	1972:II -1.7	1982:II 3.8	1992:II -11.9	2002:II -113.1	2012:II -111.6
1962:III 1.0	1972:III -1.3	1982:III -4.0	1992:III -14.7	2002:III -112.9	2012:III -100.7
1962:IV 0.7	1972:IV -1.1	1982:IV -5.0	1992:IV -18.8	2002:IV -122.7	2012:IV -99.1
1963	1973	1983	1993	2003	2013
1963:I 0.8	1973:I 0.1	1983:I -2.5	1993:I -14.8	2003:I -133.9	2013:I -94.3
1963:II 1.2	1973:II 0.9	1983:II -7.8	1993:II -20.7	2003:II -128.7	2013:II -90.8
1963:III 1.0	1973:III 2.7	1983:III -12.9	1993:III -21.3	2003:III -129.9	2013:III -88.1
1963:IV 1.4	1973:IV 3.4	1983:IV -15.4	1993:IV -28.1	2003:IV -126.3	2013:IV -75.6
1964	1974	1984	1994	2004	2014
1964:I 1.9	1974:I 1.6	1984:I -20.9	1994:I -25.0	2004:I -137.1	2014:I -88.6
1964:II 1.5	1974:II 0.1	1984:II -23.4	1994:II -28.6	2004:II -156.2	2014:II -85.9
1964:III 1.7	1974:III -0.3	1984:III -23.4	1994:III -31.6	2004:III -159.0	2014:III -88.6
1964:IV 1.7	1974:IV 0.5	1984:IV -26.6	1994:IV -36.4	2004:IV -179.3	2014:IV -102.1
1965	1975	1985	1995	2005	2015
1965:I 1.3	1975:I 4.2	1985:I -23.5	1995:I -31.4	2005:I -169.5	2015:I -102.1
1965:II 1.6	1975:II 5.0	1985:II -28.7	1995:II -32.0	2005:II -179.4	2015:II -98.0
1965:III 1.3	1975:III 4.1	1985:III -31.3	1995:III -27.0	2005:III -186.4	2015:III -109.2
1965:IV 1.3	1975:IV 4.8	1985:IV -34.6	1995:IV -23.1	2005:IV -210.0	2015:IV -98.4
1966	1976	1986	1996	2006	2016
1966:I 1.0	1976:I 2.6	1986:I -34.2	1996:I -27.4	2006:I -198.2	2016:I -112.4
1966:II 0.8	1976:II 1.6	1986:II -35.7	1996:II -29.8	2006:II -202.3	2016:II -103.3
1966:III 0.5	1976:III -0.1	1986:III -38.0	1996:III -36.1	2006:III -215.8	2016:III -106.8
1966:IV 0.8	1976:IV 0.2	1986:IV -39.2	1996:IV -31.4	2006:IV -189.6	2016:IV -105.8
1967	1977	1987	1997	2007	2017
1967:I 0.9	1977:I -2.7	1987:I -39.3	1997:I -36.1	2007:I -197.8	2017:I -104.3
1967:II 0.7	1977:II -3.0	1987:II -40.0	1997:II -28.8	2007:II -187.3	2017:II -122.9
1967:III 0.6	1977:III -2.8	1987:III -40.1	1997:III -32.7	2007:III -168.7	2017:III -99.7
1967:IV 0.5	1977:IV -5.9	1987:IV -41.3	1997:IV -43.1	2007:IV -157.1	2017:IV -112.8
1968	1978	1988	1998	2008	2018
1968:I 0.2	1978:I -7.0	1988:I -33.0	1998:I -44.0	2008:I -180.8	2018:I -114.0
1968:II 0.3	1978:II -3.8	1988:II -28.9	1998:II -51.3	2008:II -175.9	2018:II -107.3
1968:III 0.1	1978:III -3.7	1988:III -27.9	1998:III -58.9	2008:III -174.6	2018:III -125.7
1968:IV -0.1	1978:IV -0.7	1988:IV -31.4	1998:IV -60.8	2008:IV -150.0	2018:IV -143.9
1969	1979	1989	1999	2009	2019
1969:I 0.1	1979:I -0.4	1989:I -28.5	1999:I -60.8	2009:I -95.7	2019:I -136.9
1969:II -0.1	1979:II -0.7	1989:II -25.2	1999:II -68.1	2009:II -86.3	2019:II -126.3
1969:III 0.0	1979:III 0.9	1989:III -22.1	1999:III -76.9	2009:III -91.0	2019:III -125.4
1969:IV 0.4	1979:IV -0.1	1989:IV -23.8	1999:IV -82.5	2009:IV -99.5	2019:IV -109.8

NOTE: Based on the March 19, 2020, U.S. International Transactions, Fourth Quarter 2019 and Year 2019 report released by the U.S. Bureau of Economic Analysis.

U.S. Current Account Balance
 [Percent change from same quarter previous year, not seasonally adjusted]

1960	1970	1980	1990	2000	2010
1960:I n.a.	1970:I 154.1%	1980:I -221.0%	1990:I -26.8%	2000:I 61.9%	2010:I 12.4%
1960:II n.a.	1970:II -8042.9%	1980:II -607.7%	1990:II -25.4%	2000:II 41.7%	2010:II 30.1%
1960:III n.a.	1970:III -43.2%	1980:III -107.2%	1990:III -0.4%	2000:III 32.6%	2010:III 19.3%
1960:IV n.a.	1970:IV -9.1%	1980:IV 208.3%	1990:IV -34.6%	2000:IV 32.2%	2010:IV 1.5%
1961	1971	1981	1991	2001	2011
1961:I 219.7%	1971:I 26.1%	1981:I -277.1%	1991:I -211.6%	2001:I 11.9%	2011:I 7.9%
1961:II 60.3%	1971:II -127.0%	1981:II -839.9%	1991:II -124.2%	2001:II -2.3%	2011:II 6.4%
1961:III 0.6%	1971:III 282.5%	1981:III -871.2%	1991:III -60.3%	2001:III -1.6%	2011:III -4.9%
1961:IV -18.6%	1971:IV -210.7%	1981:IV -40.1%	1991:IV -53.1%	2001:IV -18.3%	2011:IV 6.7%
1962	1972	1982	1992	2002	2012
1962:I -42.2%	1972:I -195.9%	1982:I -48.9%	1992:I -93.7%	2002:I -4.8%	2012:I 0.0%
1962:II 16.2%	1972:II 452.0%	1982:II 129.1%	1992:II -337.2%	2002:II 19.3%	2012:II -1.0%
1962:III 13.9%	1972:III 70.0%	1982:III 314.8%	1992:III 93.3%	2002:III 10.9%	2012:III -5.2%
1962:IV -9.1%	1972:IV -50.9%	1982:IV -252.2%	1992:IV 166.5%	2002:IV 39.8%	2012:IV -10.6%
1963	1973	1983	1993	2003	2013
1963:I 38.2%	1973:I -174.1%	1983:I -110.8%	1993:I -732.4%	2003:I 35.7%	2013:I -24.1%
1963:II 12.9%	1973:II -150.0%	1983:II -344.2%	1993:II 94.5%	2003:II 13.5%	2013:II -19.7%
1963:III -21.0%	1973:III -139.1%	1983:III 141.6%	1993:III 26.9%	2003:III 13.8%	2013:III -10.3%
1963:IV 63.8%	1973:IV -1285.3%	1983:IV 290.8%	1993:IV 46.2%	2003:IV 2.9%	2013:IV -20.6%
1964	1974	1984	1994	2004	2014
1964:I 98.5%	1974:I 163.6%	1984:I 10881.5%	1994:I 141.3%	2004:I 2.8%	2014:I -9.7%
1964:II 23.8%	1974:II -30.2%	1984:II 197.6%	1994:II 39.0%	2004:II 21.8%	2014:II -3.3%
1964:III 218.0%	1974:III -344.9%	1984:III 68.6%	1994:III 38.7%	2004:III 20.5%	2014:III -0.3%
1964:IV 21.9%	1974:IV -61.9%	1984:IV 79.8%	1994:IV 27.3%	2004:IV 41.3%	2014:IV 36.0%
1965	1975	1985	1995	2005	2015
1965:I -33.7%	1975:I 106.2%	1985:I 14.3%	1995:I 32.0%	2005:I 23.2%	2015:I 23.0%
1965:II 2.3%	1975:II 862.3%	1985:II 21.8%	1995:II 16.2%	2005:II 15.3%	2015:II 13.0%
1965:III -30.2%	1975:III -175.0%	1985:III 27.5%	1995:III -10.8%	2005:III 17.4%	2015:III 16.4%
1965:IV -20.5%	1975:IV 260.8%	1985:IV 33.7%	1995:IV -36.7%	2005:IV 17.3%	2015:IV -1.7%
1966	1976	1986	1996	2006	2016
1966:I -22.0%	1976:I -39.3%	1986:I 52.2%	1996:I -22.2%	2006:I 17.8%	2016:I 15.0%
1966:II -45.3%	1976:II -55.7%	1986:II 23.6%	1996:II -5.2%	2006:II 13.4%	2016:II 4.4%
1966:III -118.7%	1976:III -229.8%	1986:III 18.4%	1996:III 30.0%	2006:III 14.8%	2016:III -0.4%
1966:IV -29.2%	1976:IV -75.1%	1986:IV 15.7%	1996:IV 30.8%	2006:IV -9.8%	2016:IV 4.6%
1967	1977	1987	1997	2007	2017
1967:I -5.6%	1977:I -189.5%	1987:I 14.1%	1997:I 45.5%	2007:I -0.6%	2017:I -10.9%
1967:II -12.3%	1977:II -186.5%	1987:II 10.2%	1997:II -3.4%	2007:II -8.7%	2017:II 19.8%
1967:III -48.5%	1977:III 114.4%	1987:III 7.0%	1997:III -3.8%	2007:III -21.1%	2017:III -8.4%
1967:IV -28.5%	1977:IV -394.1%	1987:IV 6.6%	1997:IV 34.5%	2007:IV -14.4%	2017:IV 9.2%
1968	1978	1988	1998	2008	2018
1968:I -60.4%	1978:I 137.4%	1988:I -20.2%	1998:I 32.2%	2008:I -12.6%	2018:I 3.3%
1968:II -35.6%	1978:II 59.2%	1988:II -27.7%	1998:II 76.4%	2008:II -5.2%	2018:II -11.1%
1968:III 800.0%	1978:III 25.1%	1988:III -26.6%	1998:III 58.7%	2008:III 7.8%	2018:III 24.1%
1968:IV -62.6%	1978:IV -115.7%	1988:IV -23.0%	1998:IV 42.7%	2008:IV -7.2%	2018:IV 31.9%
1969	1979	1989	1999	2009	2019
1969:I -6.4%	1979:I -122.6%	1989:I -20.4%	1999:I 52.5%	2009:I -50.5%	2019:I 26.0%
1969:II -102.7%	1979:II -101.2%	1989:II -18.5%	1999:II 32.9%	2009:II -50.5%	2019:II 15.1%
1969:III 14.8%	1979:III -55.5%	1989:III -10.6%	1999:III 24.1%	2009:III -44.4%	2019:III 3.4%
1969:IV 136.9%	1979:IV 81.2%	1989:IV -22.6%	1999:IV 36.3%	2009:IV -35.1%	2019:IV -24.5%

NOTE: Based on the March 19, 2020, *U.S. International Transactions, Fourth Quarter 2019 and Year 2019* report released by the U.S. Bureau of Economic Analysis.

U.S. Current Account Balance as a Percentage of Current Dollar GDP
 [Percent]

Negative values = current-account deficit

Positive values = current-account surplus

Record positive and record negative values

1960	1970	1980	1990	2000	2010
1960:I 0.26%	1970:I 0.24%	1980:I -0.50%	1990:I -1.61%	2000:I -3.80%	2010:I -2.87%
1960:II 0.39%	1970:II 0.36%	1980:II -0.13%	1990:II -1.31%	2000:II -3.78%	2010:II -2.98%
1960:III 0.61%	1970:III 0.19%	1980:III 0.61%	1990:III -1.43%	2000:III -4.07%	2010:III -3.06%
1960:IV 0.82%	1970:IV 0.08%	1980:IV 0.32%	1990:IV -0.95%	2000:IV -4.09%	2010:IV -2.60%
1961	1971	1981	1991	2001	2011
1961:I 0.91%	1971:I 0.24%	1981:I 0.12%	1991:I 0.66%	2001:I -4.02%	2011:I -3.03%
1961:II 0.65%	1971:II -0.14%	1981:II 0.16%	1991:II 0.16%	2001:II -3.57%	2011:II -3.03%
1961:III 0.59%	1971:III -0.18%	1981:III 0.26%	1991:III -0.27%	2001:III -3.90%	2011:III -2.69%
1961:IV 0.57%	1971:IV -0.39%	1981:IV 0.09%	1991:IV -0.34%	2001:IV -3.25%	2011:IV -2.73%
1962	1972	1982	1992	2002	2012
1962:I 0.44%	1972:I -0.55%	1982:I -0.03%	1992:I -0.39%	2002:I -3.79%	2012:I -2.88%
1962:II 0.70%	1972:II -0.53%	1982:II 0.45%	1992:II -0.73%	2002:II -4.15%	2012:II -2.76%
1962:III 0.63%	1972:III -0.40%	1982:III -0.48%	1992:III -0.90%	2002:III -4.11%	2012:III -2.48%
1962:IV 0.48%	1972:IV -0.34%	1982:IV -0.59%	1992:IV -1.12%	2002:IV -4.43%	2012:IV -2.42%
1963	1973	1983	1993	2003	2013
1963:I 0.54%	1973:I 0.04%	1983:I -0.29%	1993:I -0.88%	2003:I -4.79%	2013:I -2.28%
1963:II 0.76%	1973:II 0.25%	1983:II -0.88%	1993:II -1.21%	2003:II -4.55%	2013:II -2.18%
1963:III 0.63%	1973:III 0.76%	1983:III -1.40%	1993:III -1.24%	2003:III -4.49%	2013:III -2.09%
1963:IV 0.83%	1973:IV 0.92%	1983:IV -1.63%	1993:IV -1.60%	2003:IV -4.29%	2013:IV -1.77%
1964	1974	1984	1994	2004	2014
1964:I 1.14%	1974:I 0.43%	1984:I -2.14%	1994:I -1.40%	2004:I -4.60%	2014:I -2.07%
1964:II 0.90%	1974:II 0.03%	1984:II -2.34%	1994:II -1.58%	2004:II -5.16%	2014:II -1.97%
1964:III 1.00%	1974:III -0.08%	1984:III -2.29%	1994:III -1.72%	2004:III -5.17%	2014:III -2.00%
1964:IV 0.95%	1974:IV 0.13%	1984:IV -2.56%	1994:IV -1.96%	2004:IV -5.73%	2014:IV -2.29%
1965	1975	1985	1995	2005	2015
1965:I 0.70%	1975:I 1.04%	1985:I -2.22%	1995:I -1.67%	2005:I -5.31%	2015:I -2.27%
1965:II 0.86%	1975:II 1.21%	1985:II -2.67%	1995:II -1.69%	2005:II -5.56%	2015:II -2.15%
1965:III 0.70%	1975:III 0.95%	1985:III -2.85%	1995:III -1.40%	2005:III -5.67%	2015:III -2.38%
1965:IV 0.67%	1975:IV 1.09%	1985:IV -3.12%	1995:IV -1.19%	2005:IV -6.30%	2015:IV -2.14%
1966	1976	1986	1996	2006	2016
1966:I 0.49%	1976:I 0.56%	1986:I -3.04%	1996:I -1.39%	2006:I -5.83%	2016:I -2.44%
1966:II 0.39%	1976:II 0.36%	1986:II -3.14%	1996:II -1.49%	2006:II -5.89%	2016:II -2.22%
1966:III 0.24%	1976:III -0.02%	1986:III -3.30%	1996:III -1.77%	2006:III -6.22%	2016:III -2.27%
1966:IV 0.37%	1976:IV 0.03%	1986:IV -3.37%	1996:IV -1.52%	2006:IV -5.40%	2016:IV -2.23%
1967	1977	1987	1997	2007	2017
1967:I 0.42%	1977:I -0.54%	1987:I -3.33%	1997:I -1.73%	2007:I -5.57%	2017:I -2.17%
1967:II 0.31%	1977:II -0.59%	1987:II -3.33%	1997:II -1.35%	2007:II -5.21%	2017:II -2.54%
1967:III 0.26%	1977:III -0.52%	1987:III -3.29%	1997:III -1.51%	2007:III -4.64%	2017:III -2.03%
1967:IV 0.22%	1977:IV -1.08%	1987:IV -3.30%	1997:IV -1.97%	2007:IV -4.28%	2017:IV -2.26%
1968	1978	1988	1998	2008	2018
1968:I 0.09%	1978:I -1.27%	1988:I -2.60%	1998:I -1.99%	2008:I -4.94%	2018:I -2.26%
1968:II 0.14%	1978:II -0.65%	1988:II -2.23%	1998:II -2.29%	2008:II -4.75%	2018:II -2.09%
1968:III 0.06%	1978:III -0.61%	1988:III -2.11%	1998:III -2.58%	2008:III -4.71%	2018:III -2.42%
1968:IV -0.02%	1978:IV -0.11%	1988:IV -2.33%	1998:IV -2.62%	2008:IV -4.12%	2018:IV -2.75%
1969	1979	1989	1999	2009	2019
1969:I 0.05%	1979:I -0.07%	1989:I -2.07%	1999:I -2.58%	2009:I -2.66%	2019:I -2.60%
1969:II -0.05%	1979:II -0.11%	1989:II -1.79%	1999:II -2.86%	2009:II -2.41%	2019:II -2.37%
1969:III 0.02%	1979:III 0.14%	1989:III -1.55%	1999:III -3.18%	2009:III -2.52%	2019:III -2.33%
1969:IV 0.14%	1979:IV -0.01%	1989:IV -1.65%	1999:IV -3.34%	2009:IV -2.72%	2019:IV -2.02%

NOTE: Based on the March 19, 2020, U.S. International Transactions, Fourth Quarter 2019 and Year 2019 report released by the U.S. Bureau of Economic Analysis.