

News Release

EMBARGOED UNTIL RELEASE AT 2:00 A.M. EDT, WEDNESDAY, OCTOBER 9, 2019

BEA 19-52

Technical: Christina Hovland (BEA) (301) 278-9076 <u>territories@bea.gov</u>

Media: Jeannine Aversa (BEA) (301) 278-9003 <u>Jeannine.Aversa@bea.gov</u>
Tanya Harris Joshua (OIA) (202) 208-6008 <u>Tanya Joshua@ios.doi.gov</u>

GUAM GDP DECREASES 0.3 PERCENT IN 2018

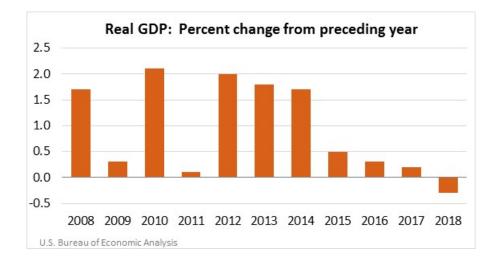
Growth in tourism offset by decreases in local government and business investment

HAGÅTÑA, GUAM (October 9, 2019) -- Today, the Bureau of Economic Analysis (BEA) is releasing estimates of gross domestic product (GDP) for Guam for 2018, in addition to estimates of GDP by industry and compensation by industry for 2017. These estimates were developed under the Statistical Improvement Program funded by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior.

Revised estimates of GDP for 2015 to 2017, as well as revised estimates of GDP by industry and compensation by industry for 2015 and 2016, are also presented in this release.

Gross Domestic Product for 2018

The estimates of GDP for Guam show that real GDP—GDP adjusted to remove price changes—decreased 0.3 percent in 2018 after increasing 0.2 percent in 2017 (see Table 1.3). For comparison, real GDP for the United States (excluding the territories) increased 2.9 percent in 2018 after increasing 2.4 percent in 2017.



¹ These estimates are based on limited source data and are subject to revision.

_



The decline in the Guam economy in 2018 reflected decreases in territorial government spending and private fixed investment that were partly offset by growth in exports of services (see Table 1.4).

Territorial government spending decreased 1.3 percent. Guam government spending on construction and equipment decreased despite progress on major infrastructure projects, including an improved wastewater treatment plant.

Private fixed investment decreased 0.9 percent, reflecting a continued decline in business spending on construction. Although overall construction employment grew in 2018, much of this employment was related to Defense construction; in the private sector, a number of major projects were delayed.

Exports of services, which consists primarily of spending by tourists, grew 2.2 percent. This reflected increases in total visitor arrivals and average spending by Korean and Japanese tourists, who make up much of Guam's tourist market.

Gross Domestic Product by Industry and Compensation by Industry for 2017

The estimates of GDP by industry for Guam show that the private sector was the source of the growth in real GDP in 2017 (see Table 2.5). The largest contributor to growth was distributive services, reflecting increased activity of the retail sector.

The compensation by industry estimates, which are measured in current dollars, show trends in compensation for major industries (see Table 2.6). Total compensation increased in 2017, primarily reflecting growth in distributive services and in "other" private industries.

The accompanying tables present estimates for GDP and its major components, GDP by industry, and compensation by industry. Also included in this release are estimates for the major components of gross domestic income.

Revisions to GDP

Estimates for 2015 to 2017 that were released on November 14, 2018 have been revised in order to incorporate improvements to source data, including newly available data for territorial government spending and revenues from government financial statements and reports. The revised estimates show a similar pattern of inflation-adjusted growth as the previously published estimates (see Table 1.7).

Future Directions

Moving forward, an agreement between OIA and BEA will extend and improve the estimates of GDP for Guam. The information provided by the Guam government will continue to be critical to the successful production of these estimates.

BEA will conduct a comprehensive update of GDP for Guam next year. Estimates of GDP will be revised to reflect methodological improvements and the availability of more complete data over time, in some cases back to 2002. Information from the Census Bureau's 2017 Economic Census of Island Areas, the most comprehensive industry data available for Guam and the other island areas, will be incorporated at this time. BEA currently plans to release these estimates, in addition to new GDP estimates for 2019, in the fall of 2020. GDP by industry and compensation by industry estimates for 2018 will also be released.



Additional Information

Resources

- Stay informed about BEA developments by reading the BEA <u>blog</u>, signing up for BEA's <u>email</u> <u>subscription service</u>, or following BEA on Twitter @BEA News.
- Historical time series for these estimates can be accessed at BEA's <u>Gross Domestic Product (GDP)</u> for the U.S. Territories.
- Access BEA data by registering for BEA's Data <u>Application Programming Interface</u> (API).
- For more on BEA's statistics, see our monthly online journal, the <u>Survey of Current Business</u>.
- BEA's news release schedule

Definitions

Gross domestic product (GDP) is the value of the goods and services produced by the Guam economy less the value of the goods and services used up in production. GDP is also equal to the sum of personal consumption expenditures, private fixed investment, net exports of goods and services, and government consumption expenditures and gross investment.

Personal consumption expenditures (PCE), also referred to as "consumer spending," measures the goods and services purchased by "persons"—that is, by households and by nonprofit institutions serving households (NPISHs)—who are resident in Guam.

Private fixed investment (PFI) measures spending by private businesses, nonprofit institutions, and households on fixed assets in the Guam economy. Fixed assets consist of structures, equipment, and software that are used in the production of goods and services.

Net exports of goods and services is the difference between exports of goods and services and imports of goods and services. Exports measures the portion of total Guam production of goods and services that is provided to the rest of the world. Imports measures the portion of total

Guam expenditures that is accounted for by goods and services provided by the rest of the world.

Government consumption expenditures and gross investment, or "government spending," measures the portion of GDP that is accounted for by the government sector. Government consumption expenditures consists of spending by government to produce and provide services to the public. Gross investment consists of spending by government for fixed assets that directly benefit the public or that assist government agencies in their production activities.

Gross domestic income (GDI) is the sum of incomes earned and costs incurred in the production of GDP. In national economic accounting, GDP and GDI are conceptually equal.

Current-dollar estimates are valued in the prices of the period when the transactions occurred—that is, at "market value." Also referred to as "nominal estimates" or as "current-price estimates."

Real values are inflation-adjusted estimates—that is, estimates that exclude the effects of price changes.

Statistical Conventions

Quantities and prices. Quantities, or "real" volume measures, and prices are expressed as index numbers with a specified reference year equal to 100 (currently 2009). Quantity and price indexes are calculated using a Fisher chain-weighted formula that incorporates weights from two adjacent years. "Real" dollar series are calculated by multiplying the quantity index by the current-dollar value in the reference year (2009) and then dividing by 100.

Chained-dollar values are not additive because the relative weights for a given period differ from those of the reference year.



List of News Release Tables

Table 1.1.	Gross Domestic Product
Table 1.2.	Real Gross Domestic Product, Chained Dollars
Table 1.3.	Percent Change From Preceding Year in Real Gross Domestic Product
Table 1.4.	Contributions to Percent Change in Real Gross Domestic Product
Table 1.5.	Percent Change From Preceding Year in Prices for Gross Domestic Product and Price
	Indexes for Gross Domestic Product
Table 1.6.	Gross Domestic Income
Table 1.7.	Revisions to Percent Change in Real Gross Domestic Product
Table 2.1.	Value Added by Industry
Table 2.2.	Value Added by Industry as a Percentage of GDP
Table 2.3.	Real Value Added by Industry
Table 2.4.	Percent Changes in Real Value Added by Industry
Table 2.5.	Contributions to Percent Change in Real Gross Domestic Product by Industry
Table 2.6.	Compensation of Employees by Industry

1. Domestic Product and Income

Table 1.1. Gross Domestic Product

							[Millions o	of dollars]					
	Line	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Gross domestic product	1	4,375	4,621	4,781	4,895	4,928	5,199	5,336	5,538	5,710	5,795	5,851	5,920
Personal consumption expenditures	2	2,536	2,753	2,813	2,816	2,905	3,153	3,146	3,194	3,181	3,256	3,387	3,455
Goods	3	1,414	1,512	1,448	1,462	1,564	1,765	1,709	1,717	1,664	1,704	1,759	1,800
Durable goods	4	518	542	520	523	564	635	616	596	586	607	636	627
Nondurable goods	5	897	970	928	939	1,001	1,130	1,093	1,120	1,078	1,097	1,123	1,173
Services	6	2,007	2,076	2,100	2,123	2,131	2,279	2,307	2,417	2,487	2,588	2,659	2,726
Net foreign travel	7	-885	-835	-735	-769	-790	-892	-871	-940	-969	-1,036	-1,032	-1,071
Private fixed investment	8	921	1,057	1,081	1,057	1,027	1,044	1,224	1,308	1,242	1,184	1,177	1,190
Net exports of goods and services	9	-1,483	-1,699	-1,801	-1,873	-2,021	-2,033	-2,153	-2,225	-1,994	-1,854	-1,897	-2,013
Exports	10	1,005	973	838	846	928	1,004	1,053	1,058	1,048	1,123	1,129	1,165
Goods	11	115	133	98	73	133	107	177	112	73	82	92	87
Services	12	890	840	740	774	795	897	876	946	975	1,041	1,037	1,078
Imports	13	2,489	2,673	2,639	2,719	2,949	3,037	3,206	3,283	3,042	2,976	3,026	3,178
Goods	14	2,018	2,115	2,051	2,098	2,289	2,395	2,512	2,558	2,331	2,285	2,333	2,448
Services	15	470	558	588	621	661	642	694	725	711	691	692	730
Government consumption													
expenditures and gross investment	16	2,402	2,510	2,688	2,894	3,017	3,035	3,120	3,261	3,281	3,208	3,183	3,288
Federal	17	1,491	1,597	1,738	1,854	1,895	1,898	1,890	1,965	2,011	1,988	1,881	1,957
Territorial	18	911	913	950	1,039	1,121	1,138	1,230	1,296	1,270	1,220	1,302	1,331

Table 1.2. Real Gross Domestic Product, Chained Dollars

						[Millions	of chaine	ed (2009)	dollars]				
	Line	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Gross domestic product	1	4,685	4,766	4,781	4,881	4,887	4,986	5,077	5,165	5,189	5,204	5,217	5,203
Personal consumption expenditures	2	2,725	2,794	2,813	2,782	2,823	2,925	2,929	2,949	2,972	3,020	3,084	3,083
Goods	3	1,507	1,520	1,448	1,477	1,551	1,686	1,650	1,648	1,628	1,672	1,695	1,699
Durable goods	4	553	538	520	529	575	631	628	618	626	639	645	642
Nondurable goods	5	954	983	928	948	976	1,056	1,024	1,030	1,004	1,035	1,051	1,059
Services	6	2,154	2,121	2,100	2,068	2,040	2,084	2,112	2,189	2,248	2,318	2,351	2,364
Net foreign travel	7	-937	-849	-735	-763	-766	-840	-830	-887	-906	-973	-964	-984
Private fixed investment	8	921	1,038	1,081	1,062	1,015	1,015	1,181	1,247	1,182	1,127	1,107	1,097
Net exports of goods and services	9	-1,448	-1,581	-1,801	-1,808	-1,845	-1,829	-1,933	-1,985	-1,899	-1,801	-1,783	-1,782
Exports	10	1,061	977	838	837	892	938	996	992	976	1,052	1,053	1,068
Goods	11	120	124	98	70	118	93	156	99	66	76	85	79
Services	12	942	853	740	767	771	845	835	892	911	978	969	990
Imports	13	2,509	2,558	2,639	2,646	2,737	2,767	2,928	2,977	2,875	2,854	2,836	2,850
Goods	14	2,031	2,008	2,051	2,024	2,090	2,149	2,274	2,309	2,232	2,237	2,232	2,232
Services	15	477	550	588	623	648	616	653	666	642	616	604	618
Government consumption													
expenditures and gross investment	16	2,490	2,513	2,688	2,844	2,895	2,874	2,908	2,962	2,942	2,868	2,820	2,817
Federal	17	1,528	1,587	1,738	1,818	1,817	1,791	1,773	1,814	1,833	1,796	1,673	1,684
Territorial	18	964	926	950	1,025	1,078	1,083	1,135	1,148	1,111	1,073	1,148	1,133
Addenda:													
Population (thousands) ¹	19	158.0	158.4	158.9	159.4	159.5	159.8	160.5	161.0	161.5	162.0	162.5	162.9
Per capita real GDP (chained dollars)	20	29,652	30,088	30,088	30,621	30,639	31,202	31,632	32,081	32,130	32,123	32,105	31,940

^{1.} Source: U.S. Census Bureau

Table 1.3. Percent Change From Preceding Year in Real Gross Domestic Product

							[Percent]					
	Line	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Gross domestic product	1	1.7	0.3	2.1	0.1	2.0	1.8	1.7	0.5	0.3	0.2	-0.3
Personal consumption expenditures	2	2.5	0.7	-1.1	1.5	3.6	0.1	0.7	8.0	1.6	2.1	-0.1
Goods	3	0.9	-4.8	2.0	5.0	8.7	-2.1	-0.1	-1.2	2.7	1.4	0.3
Durable goods	4	-2.8	-3.3	1.7	8.8	9.7	-0.6	-1.5	1.2	2.1	1.0	-0.6
Nondurable goods	5	3.0	-5.6	2.2	3.0	8.2	-3.0	0.6	-2.5	3.0	1.6	0.7
Services	6	-1.5	-1.0	-1.5	-1.4	2.1	1.3	3.6	2.7	3.1	1.4	0.5
Net foreign travel	7											
Private fixed investment	8	12.8	4.1	-1.7	-4.4	0.0	16.4	5.6	-5.2	-4.6	-1.8	-0.9
Net exports of goods and services	9											
Exports	10	-7.9	-14.2	-0.1	6.5	5.2	6.1	-0.4	-1.6	7.8	0.1	1.4
Goods	11	3.1	-20.8	-28.2	68.1	-21.3	67.5	-36.3	-33.3	14.4	12.7	-7.2
Services	12	-9.4	-13.3	3.7	0.4	9.6	-1.2	6.8	2.1	7.3	-0.9	2.2
Imports	13	2.0	3.1	0.3	3.4	1.1	5.8	1.7	-3.4	-0.7	-0.6	0.5
Goods	14	-1.1	2.2	-1.3	3.3	2.9	5.8	1.5	-3.3	0.2	-0.2	0.0
Services	15	15.3	6.8	5.9	4.1	-5.0	6.0	2.0	-3.7	-3.9	-2.0	2.3
Government consumption												
expenditures and gross investment	16	0.9	6.9	5.8	1.8	-0.7	1.2	1.9	-0.7	-2.5	-1.7	-0.1
Federal	17	3.9	9.5	4.6	-0.1	-1.4	-1.0	2.3	1.1	-2.0	-6.9	0.7
Territorial	18	-3.9	2.6	7.9	5.1	0.5	4.8	1.2	-3.3	-3.4	6.9	-1.3

Table 1.4. Contributions to Percent Change in Real Gross Domestic Product

	Line	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Percent change:												
Gross domestic product	1	1.7	0.3	2.1	0.1	2.0	1.8	1.7	0.5	0.3	0.2	-0.3
Percentage points:												
Personal consumption expenditures	2	1.49	0.41	-0.65	0.84	2.15	0.07	0.42	0.43	0.91	1.20	-0.03
Goods	3	0.28	-1.54	0.60	1.50	2.78	-0.72	-0.04	-0.37	0.78	0.41	0.09
Durable goods	4	-0.34	-0.38	0.18	0.93	1.10	-0.07	-0.17	0.13	0.22	0.11	-0.06
Nondurable goods	5	0.62	-1.16	0.42	0.57	1.67	-0.65	0.13	-0.50	0.57	0.30	0.15
Services	6	-0.71	-0.44	-0.68	-0.59	0.92	0.59	1.57	1.16	1.37	0.63	0.25
Net foreign travel	7	1.91	2.39	-0.57	-0.07	-1.55	0.21	-1.11	-0.36	-1.24	0.16	-0.36
Private fixed investment	8	2.67	0.92	-0.39	-0.96	-0.01	3.29	1.28	-1.22	-0.99	-0.38	-0.18
Net exports of goods and services	9	-2.94	-4.71	-0.16	-0.82	0.32	-2.22	-1.07	1.66	1.81	0.34	0.01
Exports	10	-1.82	-2.96	-0.02	1.13	0.98	1.17	-0.08	-0.30	1.42	0.02	0.28
Goods	11	0.09	-0.56	-0.59	1.06	-0.57	1.38	-1.19	-0.66	0.18	0.18	-0.11
Services	12	-1.91	-2.39	0.57	0.07	1.55	-0.20	1.11	0.36	1.24	-0.16	0.39
Imports	13	-1.12	-1.76	-0.14	-1.96	-0.66	-3.39	-0.99	1.96	0.39	0.32	-0.26
Goods	14	0.52	-0.95	0.59	-1.43	-1.32	-2.64	-0.72	1.47	-0.10	0.09	0.01
Services	15	-1.64	-0.81	-0.73	-0.53	0.66	-0.75	-0.26	0.48	0.49	0.24	-0.27
Government consumption												
expenditures and gross investment	16	0.50	3.72	3.28	1.08	-0.44	0.69	1.09	-0.39	-1.44	-0.92	-0.07
Federal	17	1.32	3.21	1.70	-0.02	-0.54	-0.37	0.82	0.37	-0.70	-2.38	0.22
Territorial	18	-0.82	0.51	1.58	1.10	0.10	1.06	0.28	-0.76	-0.75	1.46	-0.29

Table 1.5. Percent Change From Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product

	Line	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
							[Per	cent]					
Gross domestic product	1	3.0	3.8	3.1	0.3	0.5	3.4	0.8	2.0	2.6	1.2	0.7	1.5
Personal consumption expenditures	2	2.9	5.9	1.5	1.2	1.7	4.7	-0.4	0.8	-1.1	0.7	1.8	2.1
						[Inde	ex numbe	rs, 2009=	100]				
Gross domestic product	3	93.4	97.0	100.0	100.3	100.8	104.3	105.1	107.2	110.0	111.3	112.1	113.8
Personal consumption expenditures	4	93.1	98.5	100.0	101.2	102.9	107.8	107.4	108.3	107.1	107.8	109.8	112.1

Table 1.6. Gross Domestic Income

							[Millions of	of dollars]					
	Line	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Gross domestic income	1	4,375	4,621	4,781	4,895	4,928	5,199	5,336	5,538	5,710	5,795	5,851	5,920
Compensation of employees	2	2,453	2,588	2,715	2,861	2,907	2,950	3,011	3,146	3,269	3,260	3,303	3,362
Taxes on production and imports less subsidies	3	289	300	296	320	336	355	365	391	393	408	421	460
Gross operating surplus	4	1,633	1,733	1,770	1,714	1,685	1,894	1,960	2,001	2,048	2,127	2,127	2,098

Table 1.7. Revisions to Percent Change in Real Gross Domestic Product

	Line	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Percent change:											
Revised	1	1.7	0.3	2.1	0.1	2.0	1.8	1.7	0.5	0.3	0.2
Previously published	2	1.7	0.3	2.1	0.1	2.0	1.8	1.7	0.6	0.3	0.2
Percentage points:											
Revision	3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0

2. GDP by Industry

Table 2.1. Value Added by Industry

						[Milli	ons of dol	lars]				
	Line	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Gross domestic product	1	4,375	4,621	4,781	4,895	4,928	5,199	5,336	5,538	5,710	5,795	5,851
Private industries	2	2,654	2,827	2,872	2,875	2,847	3,117	3,202	3,316	3,396	3,499	3,568
Construction	3	291	343	360	394	367	398	448	471	452	423	421
Distributive Services	4	436	469	464	495	513	551	547	573	600	657	677
Accommodations and Amusement	5	406	422	429	452	462	487	528	602	634	684	704
Other Private	6	1,520	1,593	1,619	1,534	1,505	1,681	1,679	1,670	1,709	1,735	1,766
Government	7	1,721	1,795	1,910	2,020	2,081	2,082	2,134	2,222	2,314	2,296	2,283
Federal	8	1,008	1,071	1,157	1,217	1,253	1,249	1,250	1,274	1,311	1,276	1,267
Territorial	9	713	724	752	802	828	833	884	948	1,003	1,020	1,016

Table 2.2. Value Added by Industry as a Percentage of GDP

							[Percent]					
	Line	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Gross domestic product	1	100	100	100	100	100	100	100	100	100	100	100
Private industries	2	61	61	60	59	58	60	60	60	59	60	61
Construction	3	7	7	8	8	7	8	8	9	8	7	7
Distributive Services	4	10	10	10	10	10	11	10	10	11	11	12
Accommodations and Amusement	5	9	9	9	9	9	9	10	11	11	12	12
Other Private	6	35	34	34	31	31	32	31	30	30	30	30
Government	7	39	39	40	41	42	40	40	40	41	40	39
Federal	8	23	23	24	25	25	24	23	23	23	22	22
Territorial	9	16	16	16	16	17	16	17	17	18	18	17

Table 2.3. Real Value Added by Industry

					[M	illions of c	hained (20	009) dolla	rs]			
	Line	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Gross domestic product	1	4,685	4,766	4,781	4,881	4,887	4,986	5,077	5,165	5,189	5,204	5,217
Private industries	2	2,876	2,929	2,872	2,906	2,879	2,998	3,071	3,140	3,143	3,200	3,223
Construction	3	304	360	360	402	369	391	431	440	414	381	369
Distributive Services	4	470	502	464	488	495	519	506	525	533	586	604
Accommodations and Amusement	5	437	445	429	459	478	491	534	583	602	636	646
Other Private	6	1,667	1,622	1,619	1,557	1,537	1,595	1,603	1,595	1,597	1,600	1,608
Government	7	1,809	1,837	1,910	1,974	2,006	1,988	2,006	2,025	2,047	2,007	1,997
Federal	8	1,033	1,070	1,157	1,185	1,199	1,181	1,179	1,184	1,197	1,154	1,133
Territorial	9	779	769	752	790	807	808	828	841	850	851	861

Table 2.4. Percent Changes in Real Value Added by Industry

						[Per	cent]				
	Line	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Gross domestic product	1	1.7	0.3	2.1	0.1	2.0	1.8	1.7	0.5	0.3	0.2
Private industries	2	1.8	-1.9	1.2	-0.9	4.1	2.5	2.2	0.1	1.8	0.7
Construction	3	18.4	0.0	11.6	-8.0	5.9	10.1	2.3	-6.0	-7.9	-3.3
Distributive Services	4	7.0	-7.7	5.3	1.4	4.8	-2.5	3.8	1.5	9.8	3.1
Accommodations and Amusement	5	1.9	-3.6	7.1	4.1	2.9	8.6	9.3	3.3	5.6	1.5
Other Private	6	-2.7	-0.2	-3.8	-1.3	3.8	0.5	-0.5	0.1	0.2	0.5
Government	7	1.5	3.9	3.4	1.6	-0.9	0.9	0.9	1.1	-1.9	-0.5
Federal	8	3.6	8.2	2.3	1.2	-1.5	-0.1	0.4	1.1	-3.6	-1.8
Territorial	9	-1.4	-2.1	5.0	2.2	0.1	2.4	1.6	1.0	0.2	1.2

Table 2.5. Contributions to Percent Change in Real Gross Domestic Product by Industry

	Line											
		2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Percent change:												
Gross domestic product	1	1.7	0.3	2.1	0.1	2.0	1.8	1.7	0.5	0.3	0.2	
Percentage points:												
Private industries	2	1.11	-1.19	0.72	-0.54	2.39	1.47	1.34	0.05	1.08	0.45	
Construction	3	1.20	0.00	0.86	-0.65	0.44	0.78	0.19	-0.51	-0.63	-0.24	
Distributive Services	4	0.69	-0.80	0.52	0.15	0.49	-0.27	0.39	0.16	1.03	0.35	
Accommodations and Amusement	5	0.17	-0.34	0.63	0.37	0.27	0.80	0.93	0.35	0.63	0.18	
Other Private	6	-0.94	-0.06	-1.29	-0.41	1.19	0.15	-0.16	0.04	0.05	0.16	
Government	7	0.60	1.53	1.37	0.67	-0.37	0.36	0.38	0.43	-0.79	-0.20	
Federal	8	0.83	1.86	0.58	0.30	-0.38	-0.03	0.10	0.25	-0.82	-0.40	
Territorial	9	-0.22	-0.34	0.79	0.36	0.01	0.39	0.28	0.18	0.03	0.20	

NOTE. Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table 2.6. Compensation of Employees by Industry

	Line	[Millions of dollars]										
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Total compensation	1	2,453	2,588	2,715	2,861	2,907	2,950	3,011	3,146	3,269	3,260	3,303
Private industries	2	1,224	1,299	1,348	1,407	1,397	1,446	1,478	1,558	1,622	1,655	1,711
Construction	3	135	155	171	192	183	186	213	228	214	194	194
Distributive Services	4	245	260	255	270	278	298	295	309	333	356	377
Accommodations and Amusement	5	203	212	217	227	231	243	257	273	298	317	322
Other Private	6	641	671	704	718	706	719	713	748	779	788	819
Government	7	1,228	1,289	1,367	1,455	1,510	1,504	1,532	1,587	1,647	1,605	1,592
Federal	8	647	695	746	802	835	829	827	849	883	845	836
Territorial	9	582	594	621	653	676	675	706	738	764	760	755