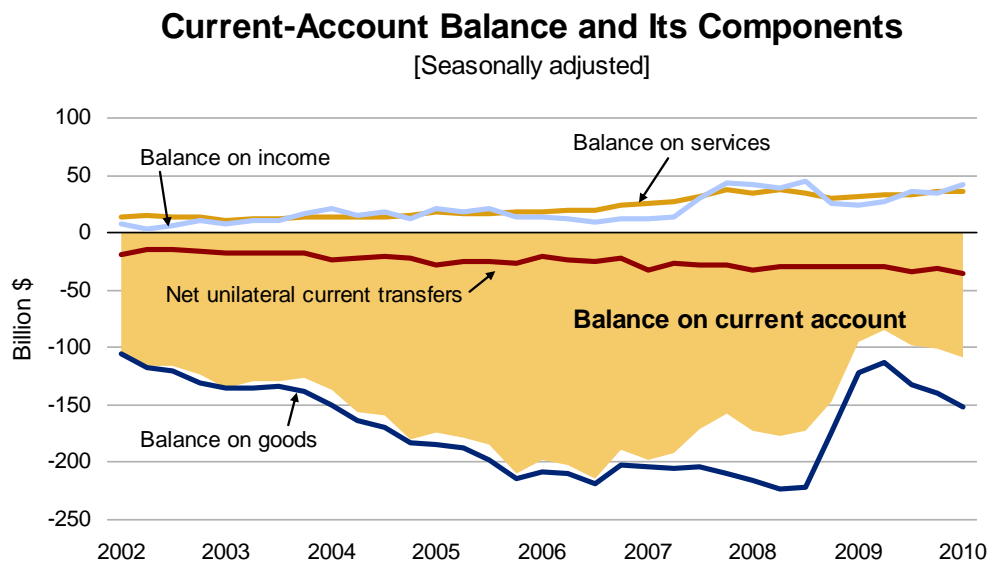


U.S. CURRENT-ACCOUNT DEFICIT INCREASES IN FIRST QUARTER 2010

Preliminary estimates of U.S. international transactions

The U.S. current-account deficit, the broadest measure of U.S. international trade in goods and services, receipts and payments of income, and net unilateral current transfers (such as gifts) increased to \$109.0 billion (preliminary) in the first quarter of 2010 from \$100.9 billion (revised) in the fourth quarter of 2009. As a share of U.S. GDP, the deficit increased to 3.0 percent from 2.8 percent. The previously published estimate of the current-account deficit for the fourth quarter was \$115.6 billion.



- The deficit on international trade in goods increased to \$151.3 billion from \$140.1 billion, as goods imports increased more than goods exports.
- The surplus on international trade in services increased to \$36.0 billion from \$35.4 billion, as services receipts increased more than services payments.
- The surplus on income increased to \$41.7 billion from \$35.1 billion, as income receipts increased more than income payments.
- Net unilateral current transfers to foreign residents were \$35.5 billion, up from \$31.3 billion.

Net financial inflows were \$31.3 billion in the first quarter, down from \$115.7 billion in the fourth.

- U.S.-owned assets abroad increased \$300.8 billion in the first quarter after increasing \$8.7 billion in the fourth.
- Foreign-owned assets in the United States increased \$332.1 billion in the first quarter after increasing \$103.6 billion in the fourth.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of U.S. international transactions will be on September 16, 2010.