

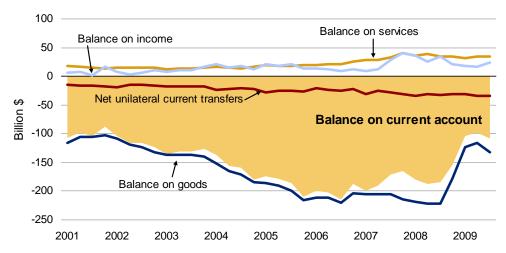
U.S. CURRENT-ACCOUNT DEFICIT INCREASES IN THIRD QUARTER 2009

Preliminary estimates of U.S. international transactions

The U.S. current-account deficit, the broadest measure of U.S. international trade in goods and services, receipts and payments of income, and net unilateral current transfers (such as gifts) increased to \$108.0 billion (preliminary) in the third quarter of 2009 from \$98.0 billion (revised) in the second quarter of 2009. As a share of U.S. GDP, the deficit increased to 3.0 percent from 2.8 percent. The previously published estimate of the current-account deficit for the second quarter was \$98.8 billion.

Current-Account Balance and Its Components





- The deficit on international trade in goods increased to \$132.1 billion from \$115.5 billion, as goods imports increased more than goods exports.
- The surplus on international trade in services increased to \$34.8 billion from \$34.2 billion, as services receipts increased more than services payments.
- The surplus on income increased to \$23.7 billion from \$16.7 billion, as income receipts increased and income payments decreased.
- Net unilateral current transfers to foreign residents were \$34.4 billion, up from \$33.4 billion.

Net financial inflows were \$38.3 billion in the third quarter, down from \$63.3 billion in the second.

- U.S.-owned assets abroad increased \$294.1 billion in the third quarter after they had decreased \$37.4 billion in the second.
- Foreign-owned assets in the United States increased \$332.4 billion in the third quarter after they had increased \$14.6 billion in the second.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: The next release of U.S. international transactions will be on March 18, 2010.

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