

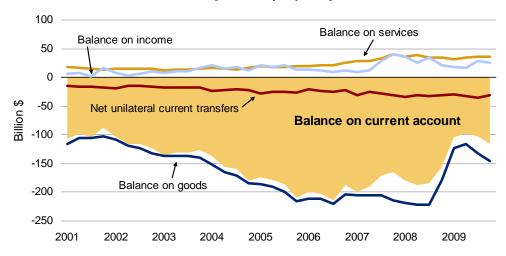
U.S. CURRENT-ACCOUNT DEFICIT INCREASES IN FOURTH QUARTER 2009

Preliminary estimates of U.S. international transactions

The U.S. current-account deficit, the broadest measure of U.S. international trade in goods and services, receipts and payments of income, and net unilateral current transfers (such as gifts) increased to \$115.6 billion (preliminary) in the fourth quarter of 2009 from \$102.3 billion (revised) in the third quarter of 2009. As a share of U.S. GDP, the deficit increased to 3.2 percent from 2.9 percent. The previously published estimate of the current-account deficit for the third quarter was \$108.0 billion.

Current-Account Balance and Its Components

[Seasonally adjusted]



- The deficit on international trade in goods increased to \$145.5 billion from \$132.1 billion, as goods imports increased more than goods exports.
- The surplus on international trade in services increased to \$36.5 billion from \$35.7 billion, as services receipts increased more than services payments.
- The surplus on income decreased to \$25.1 billion from \$29.1 billion, as income payments increased more than income receipts.
- Net unilateral current transfers to foreign residents were \$31.8 billion, down from \$35.0 billion.

Net financial inflows were \$45.7 billion in the fourth quarter, down from \$85.7 billion in the third.

- U.S.-owned assets abroad increased \$99.1 billion in the fourth quarter after increasing \$269.2 billion in the third.
- Foreign-owned assets in the United States increased \$144.8 billion in the fourth quarter after increasing \$343.4 billion in the third.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: The next release of U.S. international transactions will be on June 17, 2010.

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