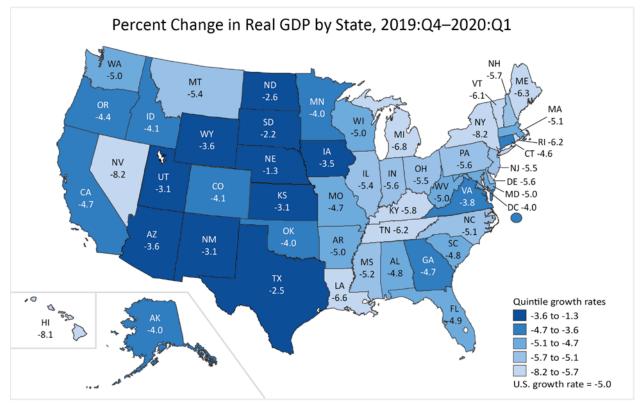


## **Gross Domestic Product by State, 1st Quarter 2020**

## Decreases in All States and the District of Columbia in the First Quarter

Real gross domestic product (GDP) decreased in all 50 states and the District of Columbia in the first quarter of 2020. The percent change in real GDP in the first quarter ranged from -1.3 percent in Nebraska to -8.2 percent in New York and Nevada.



U.S. Bureau of Economic Analysis

- Accommodation and food services; finance and insurance; healthcare and social assistance; and arts, entertainment, and recreation were the leading contributors to the decrease in real GDP nationally.
- Accommodation and food services was the leading contributor to the decrease in Nevada, the state with the largest decrease.
- Finance and insurance was the leading contributor to the decrease in New York, the state with the second largest decrease.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: GDP by state for the second quarter 2020 and annual update for 2019 will be released on October 2, 2020.