

**August 2020 Personal Income and Outlays
Historical Comparisons**

| | Aug20 | Last period with equal value | Last period with larger value | Last period with smaller value |
|--|--------|---------------------------------|----------------------------------|-----------------------------------|
| Current dollars | | | | |
| Dollar change from preceding month (in billions): | | | | |
| Personal income | -543.5 | --- | 2020M07 91.9 | 2020M05 -878.4 |
| Disposable personal income (DPI) | -570.9 | --- | 2020M07 62.3 | 2020M05 -919.7 |
| Personal consumption expenditures (PCE) | 141.1 | --- | 2020M07 213.9 | 2020M04 -1,766.4 |
| Personal saving | -723.8 | --- | 2020M07 -163.5 | 2020M06 -1,105.8 |
| Percent change from preceding month: | | | | |
| Personal income | -2.7 | --- | 2020M07 0.5 | 2020M05 -4.2 |
| DPI | -3.2 | --- | 2020M07 0.3 | 2020M05 -4.8 |
| PCE | 1.0 | 2006M01 1.0 | 2020M07 1.5 | 2020M04 -12.7 |
| Chained dollars | | | | |
| Dollar change from preceding month (in billions): | | | | |
| DPI | -562.1 | --- | 2020M07 -5.9 | 2020M05 -861.5 |
| PCE | 86.1 | --- | 2020M07 143.6 | 2020M04 -1,536.8 |
| Percent change from preceding month: | | | | |
| DPI | -3.5 | --- | 2020M07 0.0 | 2020M05 -5.0 |
| PCE | 0.7 | 2019M03 0.7 | 2020M07 1.1 | 2020M04 -12.3 |
| Chain-type price indexes | | | | |
| Percent change from preceding month: | | | | |
| PCE | 0.3 | 2019M12 0.3 | 2020M07 0.4 | 2020M05 0.2 |
| PCE, excluding food and energy | 0.3 | 2020M06 0.3 | 2020M07 0.4 | 2020M05 0.2 |
| Percent change from month one year ago: | | | | |
| PCE | 1.4 | 2019M11 1.4 | 2020M02 1.8 | 2020M07 1.1 |
| PCE, excluding food and energy | 1.6 | 2019M12 1.6 | 2020M03 1.7 | 2020M07 1.4 |
| Personal saving as a percentage of DPI | | | | |
| Personal saving rate | 14.1 | --- | 2020M07 17.7 | 2020M03 12.9 |

Source: U.S. Bureau of Economic Analysis