

# November 2020 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	November 2020	October 2020	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-68.1	-63.1	8.0	19.9	June 2020 - July 2020
Exports	184.2	182.0	1.2	2.2	September 2020 - October 2020
Imports	252.3	245.1	2.9	3.2	July 2020 - August 2020
<b>Goods (BOP Basis)</b>					
Balance	-86.4	-81.4	6.1	12.7	June 2020 - July 2020
Exports	127.7	126.4	1.0	3.1	September 2020 - October 2020
Imports	214.1	207.8	3.0	3.3	July 2020 - August 2020
	November 2020	October 2020	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-68.1	-63.1	-5.0	-10.2	June 2020 - July 2020
Exports	184.2	182.0	2.2	4.0	September 2020 - October 2020
Imports	252.3	245.1	7.2	7.3	July 2020 - August 2020
<b>Goods (BOP Basis)</b>					
Balance	-86.4	-81.4	-5.0	-9.1	June 2020 - July 2020
Exports	127.7	126.4	1.3	3.8	September 2020 - October 2020
Imports	214.1	207.8	6.3	6.4	July 2020 - August 2020

- \* The November goods and services deficit (\$68.1 billion) was the highest since August 2006 (\$68.3 billion).
- \* The November goods deficit (\$86.4 billion) was the highest on record.
- \* November imports of goods (\$214.1 billion) were the highest since May 2019 (\$215.1 billion).
- \* The November services surplus (\$18.2 billion) was the lowest since August 2012 (\$17.1 billion).

## Goods (Census Basis, seasonally adjusted)

### Balance

- \* The November goods deficit (\$85.5 billion) was the highest on record.

### Exports

- \* November exports of foods, feeds, and beverages (\$12.9 billion) were the highest since July 2012 (\$13.1 billion).

### Imports

- \* November imports of goods (\$213.0 billion) were the highest since May 2019 (\$213.3 billion).
- \* November imports of capital goods (\$58.1 billion) were the highest since December 2018 (\$59.2 billion).
- \* November imports of consumer goods (\$61.2 billion) were the highest on record.
- \* November non-petroleum imports (\$203.4 billion) were the highest on record.

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

- \* The November real dollar goods deficit (\$96.5 billion) was the highest on record.
- \* November real dollar imports of goods (\$241.1 billion) were the highest on record.

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

- \* The November deficit with Japan (\$6.7 billion) was the highest since April 2019 (\$7.3 billion).

### Imports

- \* November imports from China (\$44.9 billion) were the highest since December 2018 (\$45.9 billion).

NOTE: Based on the January 7, 2021, U.S. International Trade in Goods and Services, November 2020 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.