

# December 2020 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	December 2020	November 2020	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-66.6	-69.0	-3.5	-4.3	August 2020 - September 2020
Exports	190.0	183.8	3.4	7.9	June 2020 - July 2020
Imports	256.6	252.8	1.5	2.9	October 2020 - November 2020
<b>Goods (BOP Basis)</b>					
Balance	-84.2	-87.0	-3.3	-3.7	August 2020 - September 2020
Exports	133.5	127.5	4.7	12.1	June 2020 - July 2020
Imports	217.7	214.5	1.5	3.0	October 2020 - November 2020
	December 2020	November 2020	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
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Exports	190.0	183.8	6.2	12.4	June 2020 - July 2020
Imports	256.6	252.8	3.8	7.2	October 2020 - November 2020
<b>Goods (BOP Basis)</b>					
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Exports	133.5	127.5	6.0	12.5	June 2020 - July 2020
Imports	217.7	214.5	3.1	6.3	October 2020 - November 2020

\* December imports of goods and services (\$256.6 billion) were the highest since December 2019 (\$257.2 billion).

\* December imports of goods (\$217.7 billion) were the highest since October 2018 (\$218.9 billion).

\* The December services surplus (\$17.5 billion) was the lowest since August 2012 (\$17.1 billion).

## Goods (Census Basis, seasonally adjusted)

### Exports

\* December exports of foods, feeds, and beverages (\$14.5 billion) were the highest on record.

\* December exports of consumer goods (\$16.7 billion) were the highest since November 2019 (\$16.8 billion).

### Imports

\* December imports of goods (\$216.4 billion) were the highest since October 2018 (\$217.2 billion).

\* December imports of capital goods (\$58.9 billion) were the highest since December 2018 (\$59.2 billion).

\* December imports of automotive vehicles, parts, and engines (\$33.1 billion) were the highest on record.

\* December non-petroleum imports (\$205.9 billion) were the highest on record.

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

\* December real dollar imports of goods (\$243.2 billion) were the highest on record.

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Imports

\* December imports from South Korea (\$7.3 billion) were the highest on record.

\* December imports from Taiwan (\$5.7 billion) were the highest on record.

NOTE: Based on the February 5, 2021, U.S. International Trade in Goods and Services, December 2020 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.