

U.S. International Transactions: Year 2020, Historical Comparisons

[Billions of dollars]

Levels	2020 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2020 was a record)	
		Year	Level	Year	Level	Year	Level
Current account deficit	647.210	2008	696.523	2019	480.226	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.1%	2008	4.7%	2019	2.2%	....	....
Goods and services trade deficit	681.700	2008	712.350	2019	576.865	....	....
Goods trade deficit	915.570	none	....	2019	864.331	2018	880.301
Services trade surplus	233.870	2019	287.466	2012	215.213	....	....
Primary income surplus	181.574	2019	236.344	2010	169.911	....	....
Secondary income deficit	147.084	none	....	2019	139.705	2019	139.705
Exports of goods and services and income receipts	3,227.607	2019	3,805.938	2012	3,151.197	....	....
Exports of goods and services	2,127.254	2019	2,528.262	2010	1,872.320	....	....
Goods	1,435.128	2019	1,652.437	2010	1,290.279	....	....
Services	692.126	2019	875.825	2012	684.823	....	....
Primary income receipts	958.314	2019	1,135.691	2016	857.819	....	....
Secondary income receipts	142.040	2018	145.012	2019	141.984	....	....
Imports of goods and services and income payments	3,874.818	2019	4,286.163	2016	3,630.307	....	....
Imports of goods and services	2,808.954	2019	3,105.127	2016	2,719.092	....	....
Goods	2,350.698	2019	2,516.767	2016	2,207.195	....	....
Services	458.256	2019	588.359	2011	458.188	....	....
Primary income payments	776.740	2019	899.347	2017	739.731	....	....
Secondary income payments	289.124	none	....	2019	281.689	2019	281.689
Capital account balance	-6.030	2018	-4.196	2019	-6.244	....	....
Net financial transactions	-743.566	2019	-395.549	2008	-747.053	....	....
Transactions in assets	763.477	2017	1,188.188	2019	440.751	....	....
Transactions in liabilities	1,503.746	2017	1,546.281	2019	797.960	....	....
Transactions in financial derivatives	-3.297	2017	23.998	2019	-38.340	....	....
Statistical discrepancy	-90.326	2019	90.921	none	....	1997	-77.995

Changes in level	2020 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2020 was a record)	
		Year	Change	Year	Change	Year	Change
Current account deficit	166.984	none	....	2019	30.533	2000	115.306
<i>As a percentage of U.S. gross domestic product</i>	0.9%	1984	1.2%	2019	0.0%	....	....
Goods and services trade deficit	104.835	2010	108.316	2019	-3.072	....	....
Goods trade deficit	51.239	2018	80.958	2019	-15.970	....	....
Services trade surplus	-53.596	2019	-12.898	none	....	2001	-15.099
Primary income surplus	-54.770	2019	-14.830	none	....	2006	-28.212
Secondary income deficit	7.379	2019	18.774	2017	-1.444	....	....
Exports of goods and services and income receipts	-578.331	2019	13.071	none	....	2009	-423.207
Exports of goods and services	-401.008	2019	-11.121	none	....	2009	-256.794
Goods	-217.309	2019	-24.513	2009	-238.464	....	....
Services	-183.699	2019	13.392	none	....	2009	-18.330
Primary income receipts	-177.377	2019	27.219	none	....	2009	-167.022
Secondary income receipts	0.056	2017	17.394	2019	-3.028	....	....
Imports of goods and services and income payments	-411.345	2019	43.603	2009	-740.001	....	....
Imports of goods and services	-296.173	2019	-14.193	2009	-574.373	....	....
Goods	-166.069	2019	-40.484	2009	-561.262	....	....
Services	-130.103	2019	26.290	none	....	2009	-13.112
Primary income payments	-122.607	2019	42.049	2009	-170.541	....	....
Secondary income payments	7.435	2019	15.746	2018	-0.422	....	....
Capital account balance	0.214	2017	19.000	2019	-2.048	....	....
Net financial transactions	-348.017	2019	24.175	none	....	2000	-239.789
Transactions in assets	322.726	2017	852.955	2019	81.780	....	....
Transactions in liabilities	705.786	2017	839.588	2019	39.669	....	....
Transactions in financial derivatives	35.043	2012	42.070	2019	-17.936	....	....
Statistical discrepancy	-181.247	2019	56.756	none	....	2008	-160.123

Source: U.S. Bureau of Economic Analysis

For more information, see [U.S. International Transactions, Fourth Quarter and Year 2020](#).