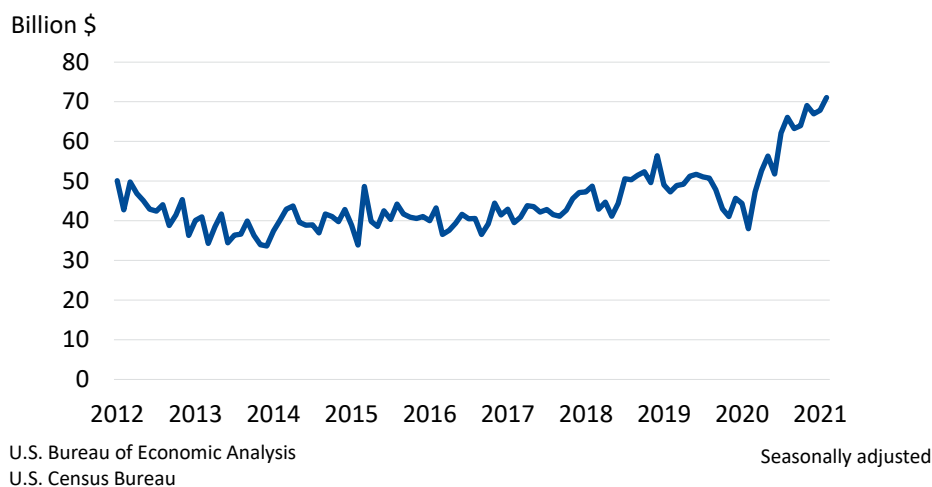


## February 2021 Trade Gap is \$71.1 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in February 2021 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$67.8 billion in January (revised) to \$71.1 billion in February, as exports decreased more than imports. The previously published January deficit was \$68.2 billion. The goods deficit increased \$2.8 billion in February to \$88.0 billion. The services surplus decreased \$0.5 billion in February to \$16.9 billion.

### Monthly Goods and Services Trade Deficit January 2012–February 2021



#### Exports

Exports of goods and services decreased \$5.0 billion, or 2.6 percent, in February to \$187.3 billion. Exports of goods decreased \$4.8 billion and exports of services decreased \$0.2 billion.

- The decrease in exports of goods reflected decreases in *capital goods* (\$2.5 billion), in *consumer goods* (\$0.9 billion), in *foods, feeds, and beverages* (\$0.7 billion), and in *automotive vehicles, parts, and engines* (\$0.7 billion).
- The decrease in exports of services reflected a decrease in *travel* (\$0.1 billion).

#### Imports

Imports of goods and services decreased \$1.7 billion, or 0.7 percent, in February to \$258.3 billion. Imports of goods decreased \$2.0 billion and imports of services increased \$0.3 billion.

- The decrease in imports of goods reflected decreases in *automotive vehicles, parts, and engines* (\$3.4 billion) and in *consumer goods* (\$2.7 billion). An increase in *industrial supplies and materials* (\$3.5 billion) partly offset the decreases.
- The increase in imports of services reflected increases in *transport* (\$0.2 billion) and in *insurance services* (\$0.1 billion).

The global COVID-19 pandemic and the economic recovery continued to impact international trade. The full economic effects of the pandemic cannot be quantified in the statistics because the impacts are generally embedded in source data and cannot be separately identified. For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, February 2021](#).