

# February 2021 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	February 2021	January 2021	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-71.1	-67.8	4.8	7.9	October 2020 - November 2020
Exports	187.3	192.2	-2.6	-3.4	April 2020 - May 2020
Imports	258.3	260.1	-0.7	-0.7	April 2020 - May 2020
<b>Goods (BOP Basis)</b>					
Balance	-88.0	-85.2	3.3	6.0	October 2020 - November 2020
Exports	131.1	135.9	-3.5	-6.0	April 2020 - May 2020
Imports	219.1	221.1	-0.9	-13.6	March 2020 - April 2020
	February 2021	January 2021	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-71.1	-67.8	-3.3	-5.1	October 2020 - November 2020
Exports	187.3	192.2	-5.0	-5.1	April 2020 - May 2020
Imports	258.3	260.1	-1.7	-31.0	March 2020 - April 2020
<b>Goods (BOP Basis)</b>					
Balance	-88.0	-85.2	-2.8	-4.9	October 2020 - November 2020
Exports	131.1	135.9	-4.8	-5.7	April 2020 - May 2020
Imports	219.1	221.1	-2.0	-26.3	March 2020 - April 2020

\* The February goods and services deficit (\$71.1 billion) was the highest on record.

\* The February goods deficit (\$88.0 billion) was the highest on record.

\* The February services surplus (\$16.9 billion) was the lowest since January 2012 (\$16.6 billion).

## Goods (Census Basis, seasonally adjusted)

### Balance

\* The February goods deficit (\$87.1 billion) was the highest on record.

\* The February petroleum deficit (\$1.4 billion) was the highest since July 2019 (\$2.6 billion).

\* This is the first petroleum deficit since December 2019 (\$0.3 billion).

### Imports

\* February imports of industrial supplies and materials (\$46.6 billion) were the highest since October 2018 (\$49.6 billion).

\* February imports of capital goods (\$59.7 billion) were the highest on record.

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

\* The February real dollar goods deficit (\$99.1 billion) was the highest on record.

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Exports

\* February exports to Mexico (\$21.0 billion) were the highest since October 2019 (\$22.3 billion).

### Imports

\* February imports from Singapore (\$1.8 billion) were the lowest since February 2018 (\$1.7 billion).

\* The February quantity of crude oil imports (153.6 million barrels) was the lowest since February 1991 (153.3 million barrels).

NOTE: Based on the April 7, 2021, U.S. International Trade in Goods and Services, February 2021 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.