

November 2021 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	November 2021	October 2021	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-80.2	-67.2	19.4	19.9	June 2020 - July 2020
Exports	224.2	223.9	0.2	8.3	September 2021 - October 2021
Imports	304.4	291.0	4.6	7.2	February 2021 - March 2021
Goods (BOP Basis)					
Balance	-99.0	-83.9	18.0	25.2	February 2015 - March 2015
Exports	155.9	158.8	-1.8	-4.7	August 2021 - September 2021
Imports	254.9	242.7	5.1	7.7	February 2021 - March 2021
	November 2021	October 2021	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-80.2	-67.2	-13.0	-14.8	February 2015 - March 2015
Exports	224.2	223.9	0.4	17.1	September 2021 - October 2021
Imports	304.4	291.0	13.4	18.6	February 2021 - March 2021
Goods (BOP Basis)					
Balance	-99.0	-83.9	-15.1	-15.1	No larger decrease on record.
Exports	155.9	158.8	-2.9	-7.0	August 2021 - September 2021
Imports	254.9	242.7	12.3	17.0	February 2021 - March 2021

- * The November goods deficit (\$99.0 billion) was the highest on record.
- * November exports of goods and services (\$224.2 billion) were the highest on record.
- * November imports of goods and services (\$304.4 billion) were the highest on record.
- * November imports of goods (\$254.9 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Balance

- * The November goods deficit (\$98.0 billion) was the highest on record.
- * The November non-petroleum deficit (\$97.0 billion) was the highest on record.

Exports

- * November exports of foods, feeds, and beverages (\$14.8 billion) were the highest on record.
- * November petroleum exports (\$19.8 billion) were the highest on record.

Imports

- * November imports of goods (\$253.2 billion) were the highest on record.
- * November imports of foods, feeds, and beverages (\$16.5 billion) were the highest on record.
- * November imports of consumer goods (\$67.1 billion) were the highest on record.
- * November imports of industrial supplies and materials (\$63.4 billion) were the highest since April 2012 (\$64.5 billion).
- * November imports of other goods (\$12.2 billion) were the highest on record.
- * November petroleum imports (\$20.9 billion) were the highest since December 2014 (\$25.0 billion).
- * November non-petroleum imports (\$232.3 billion) were the highest on record.

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

Imports

- * November real dollar imports of goods (\$259.4 billion) were the highest on record.
- * November real dollar imports of foods, feeds, and beverages (\$14.1 billion) were the highest on record.
- * November real dollar imports of other goods (\$11.7 billion) were the highest on record.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The November deficit with the European Union (\$20.9 billion) was the highest on record.
- * The November deficit with Canada (\$6.1 billion) was the highest since September 2008 (\$7.4 billion).
- * The November deficit with Vietnam (\$8.5 billion) was the highest on record.

Imports

- * November imports from Canada (\$33.8 billion) were the highest on record.
- * November imports from Mexico (\$34.6 billion) were the highest on record.
- * November imports from Vietnam (\$9.4 billion) were the highest on record.
- * The November import average price per barrel of crude oil (\$72.33) was the highest since December 2014 (\$73.60).

NOTE: Based on the January 6, 2022, U.S. International Trade in Goods and Services, November 2021 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.