

U.S. International Transactions, Year 2021: Historical Comparisons

[Billions of dollars]

| Levels | 2021 level | Most recent year with higher value | | Most recent year with lower value | | Previous record (if 2021 was a record) | |
|--|------------------|------------------------------------|------------------|-----------------------------------|------------------|--|------------------|
| | | Year | Level | Year | Level | Year | Level |
| Current-account deficit | 821.634 | none | .... | 2020 | 616.095 | 2006 | 816.646 |
| <i>As a percentage of U.S. gross domestic product</i> | 3.6% | 2008 | 4.7% | 2020 | 2.9% | .... | .... |
| Goods and services trade deficit | 861.383 | none | .... | 2020 | 676.684 | 2006 | 763.533 |
| Goods trade deficit | 1,091.384 | none | .... | 2020 | 922.026 | 2020 | 922.026 |
| Services trade surplus | 230.001 | 2020 | 245.342 | 2012 | 215.213 | .... | .... |
| Primary income surplus | 174.907 | 2020 | 188.460 | 2010 | 169.911 | .... | .... |
| Secondary income deficit | 135.158 | none | .... | 2020 | 127.871 | 2020 | 127.871 |
| Exports of goods and services and income receipts | 3,793.730 | 2019 | 3,812.458 | 2020 | 3,258.642 | .... | .... |
| Exports of goods and services | 2,532.955 | 2018 | 2,538.638 | 2020 | 2,134.441 | .... | .... |
| Goods | 1,761.709 | none | .... | 2020 | 1,428.798 | 2018 | 1,676.913 |
| Services | 771.247 | 2019 | 876.295 | 2020 | 705.643 | .... | .... |
| Primary income receipts | 1,090.789 | 2019 | 1,124.929 | 2020 | 957.857 | .... | .... |
| Secondary income receipts | 169.986 | none | .... | 2020 | 166.344 | 2020 | 166.344 |
| Imports of goods and services and income payments | 4,615.364 | none | .... | 2020 | 3,874.737 | 2019 | 4,284.604 |
| Imports of goods and services | 3,394.339 | none | .... | 2020 | 2,811.125 | 2018 | 3,119.588 |
| Goods | 2,853.093 | none | .... | 2020 | 2,350.825 | 2018 | 2,555.662 |
| Services | 541.245 | 2019 | 591.121 | 2020 | 460.301 | .... | .... |
| Primary income payments | 915.881 | none | .... | 2020 | 769.397 | 2019 | 893.009 |
| Secondary income payments | 305.144 | none | .... | 2020 | 294.215 | 2020 | 294.215 |
| Capital-account balance | -2.446 | 2017 | 12.394 | 2020 | -5.487 | .... | .... |
| Net financial transactions | -687.103 | 2020 | -652.985 | 2008 | -747.053 | .... | .... |
| Transactions in assets | 1,213.323 | 2007 | 1,563.467 | 2020 | 809.323 | .... | .... |
| Transactions in liabilities | 1,858.757 | 2007 | 2,190.087 | 2020 | 1,456.528 | .... | .... |
| Transactions in financial derivatives | -41.669 | 2020 | -5.780 | 2019 | -41.670 | .... | .... |
| Statistical discrepancy | 136.977 | 2009 | 146.227 | 2020 | -31.403 | .... | .... |

| Changes in level | 2021 change | Most recent year with higher value | | Most recent year with lower value | | Previous record (if 2021 was a record) | |
|--|----------------|------------------------------------|----------------|-----------------------------------|-----------------|--|----------------|
| | | Year | Change | Year | Change | Year | Change |
| Current-account deficit | 205.539 | none | .... | 2020 | 143.949 | 2020 | 143.949 |
| <i>As a percentage of U.S. gross domestic product</i> | 0.7% | 2020 | 0.7% | 2019 | 0.1% | .... | .... |
| Goods and services trade deficit | 184.699 | none | .... | 2020 | 100.343 | 2004 | 114.595 |
| Goods trade deficit | 169.358 | none | .... | 2020 | 60.511 | 2010 | 138.977 |
| Services trade surplus | -15.341 | 2019 | -12.625 | 2020 | -39.832 | .... | .... |
| Primary income surplus | -13.553 | 2018 | -0.413 | 2020 | -43.460 | .... | .... |
| Secondary income deficit | 7.287 | 2019 | 11.308 | 2020 | 0.146 | .... | .... |
| Exports of goods and services and income receipts | 535.088 | none | .... | 2020 | -553.816 | 2010 | 356.287 |
| Exports of goods and services | 398.514 | none | .... | 2020 | -393.926 | 2010 | 279.528 |
| Goods | 332.911 | none | .... | 2020 | -223.274 | 2010 | 219.948 |
| Services | 65.604 | 2007 | 72.578 | 2020 | -170.652 | .... | .... |
| Primary income receipts | 132.932 | 2017 | 139.225 | 2020 | -167.072 | .... | .... |
| Secondary income receipts | 3.642 | 2020 | 7.182 | 2018 | -11.935 | .... | .... |
| Imports of goods and services and income payments | 740.627 | none | .... | 2020 | -409.867 | 2010 | 408.567 |
| Imports of goods and services | 583.214 | none | .... | 2020 | -293.583 | 2010 | 387.844 |
| Goods | 502.268 | none | .... | 2020 | -162.762 | 2010 | 358.925 |
| Services | 80.944 | none | .... | 2020 | -130.820 | 2004 | 38.269 |
| Primary income payments | 146.484 | 2006 | 161.837 | 2020 | -123.612 | .... | .... |
| Secondary income payments | 10.929 | 2019 | 21.883 | 2020 | 7.328 | .... | .... |
| Capital-account balance | 3.041 | 2017 | 19.000 | 2020 | 0.956 | .... | .... |
| Net financial transactions | -34.118 | 2018 | -3.778 | 2020 | -172.608 | .... | .... |
| Transactions in assets | 404.000 | 2020 | 492.306 | 2019 | -66.798 | .... | .... |
| Transactions in liabilities | 402.229 | 2020 | 700.804 | 2019 | 43.947 | .... | .... |
| Transactions in financial derivatives | -35.889 | 2020 | 35.890 | 2018 | -44.402 | .... | .... |
| Statistical discrepancy | 168.380 | 2009 | 196.585 | 2020 | -29.615 | .... | .... |

Source: U.S. Bureau of Economic Analysis

For more information, see "[U.S. International Transactions, Fourth Quarter and Year 2021.](#)"