

# February 2022 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	February 2022	January 2021	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-89.2	-89.2	-0.1	-17.5	September 2021 - October 2021
Exports	228.6	224.5	1.8	8.1	September 2021 - October 2021
Imports	317.8	313.7	1.3	1.7	November 2021 - December 2021
<b>Goods (BOP Basis)</b>					
Balance	-107.5	-108.6	-1.0	-14.5	September 2021 - October 2021
Exports	158.8	156.0	1.8	11.2	September 2021 - October 2021
Imports	266.2	264.6	0.6	1.8	December 2021 - January 2022
	February 2022	January 2021	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-89.2	-89.2	0.05	14.2	September 2021 - October 2021
Exports	228.6	224.5	4.1	16.7	September 2021 - October 2021
Imports	317.8	313.7	4.1	5.2	November 2021 - December 2021
<b>Goods (BOP Basis)</b>					
Balance	-107.5	-108.6	1.1	14.1	September 2021 - October 2021
Exports	158.8	156.0	2.8	16.0	September 2021 - October 2021
Imports	266.2	264.6	1.7	4.6	December 2021 - January 2022

\* February exports of goods and services (\$228.6 billion) were the highest on record.

\* February imports of goods and services (\$317.8 billion) were the highest on record.

\* February imports of goods (\$266.2 billion) were the highest on record.

\* February imports of services (\$51.6 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Exports

\* February exports of industrial supplies and materials (\$59.9 billion) were the highest on record.

\* February petroleum exports (\$20.3 billion) were the highest on record.

### Imports

\* February imports of goods (\$264.3 billion) were the highest on record.

\* February imports of industrial supplies and materials (\$65.0 billion) were the highest since June 2011 (\$65.3 billion).

\* February imports of capital goods (\$69.7 billion) were the highest on record.

\* February imports of consumer goods (\$73.1 billion) were the highest on record.

\* February petroleum imports (\$23.1 billion) were the highest since December 2014 (\$25.0 billion).

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

### Imports

\* February real dollar imports of capital goods (\$72.8 billion) were the highest on record.

\* February real dollar imports of consumer goods (\$71.8 billion) were the highest on record.

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

\* The February deficit with the European Union (\$12.8 billion) was the lowest since May 2020 (\$11.7 billion).

\* The February surplus with the United Kingdom (\$1.4 billion) was the highest since February 2020 (\$1.9 billion).

### Exports

\* February exports to Netherlands (\$5.5 billion) were the highest on record.

\* February exports to Ukraine (\$0.3 billion) were the highest on record.

### Imports

\* The February import average price per barrel of crude oil (\$76.37) was the highest since November 2014 (\$82.92).

NOTE: Based on the April 5, 2022, U.S. International Trade in Goods and Services, February 2022 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.