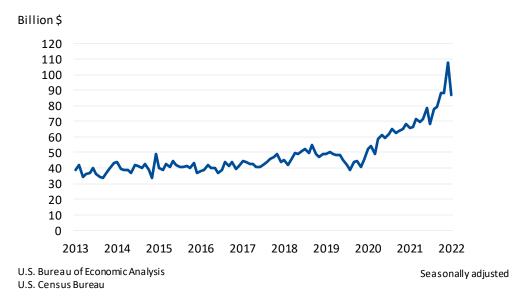


April 2022 Trade Gap is \$87.1 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in April 2022 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$107.7 billion in March (revised) to \$87.1 billion in April, as exports increased and imports decreased. The previously published March deficit was \$109.8 billion. The goods deficit decreased \$19.1 billion in April to \$107.7 billion. The services surplus increased \$1.5 billion in April to \$20.7 billion.



Monthly Goods and Services Trade Deficit April 2013–April 2022

Exports

Exports of goods and services increased \$8.5 billion, or 3.5 percent, in April to \$252.6 billion. Exports of goods increased \$6.1 billion and exports of services increased \$2.4 billion.

- The increase in exports of goods reflected increases in *industrial supplies and materials* (\$2.3 billion), in *foods, feeds, and beverages* (\$2.2 billion), and in *capital goods* (\$1.2 billion).
- The increase in exports of services reflected increases in *travel* (\$1.5 billion) and in *transport* (\$0.3 billion).

Imports

Imports of goods and services decreased \$12.1 billion, or 3.4 percent, in April to \$339.7 billion. Imports of goods decreased \$13.0 billion and imports of services increased \$0.9 billion.

- The decrease in imports of goods reflected decreases in *consumer goods* (\$6.3 billion), in *industrial supplies and materials* (\$5.3 billion), and in *capital goods* (\$2.6 billion). An increase in *automotive vehicles, parts, and engines* (\$1.4 billion) partly offset the decreases.
- The increase in imports of services reflected increases in *travel* (\$0.6 billion) and in *other business services* (\$0.2 billion).

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S.</u> International Trade in Goods and Services, April 2022.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: This and more information is provided in the June 7 news release, U.S. International Trade in Goods and Services, April 2022, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is July 7, 2022.