

News Release

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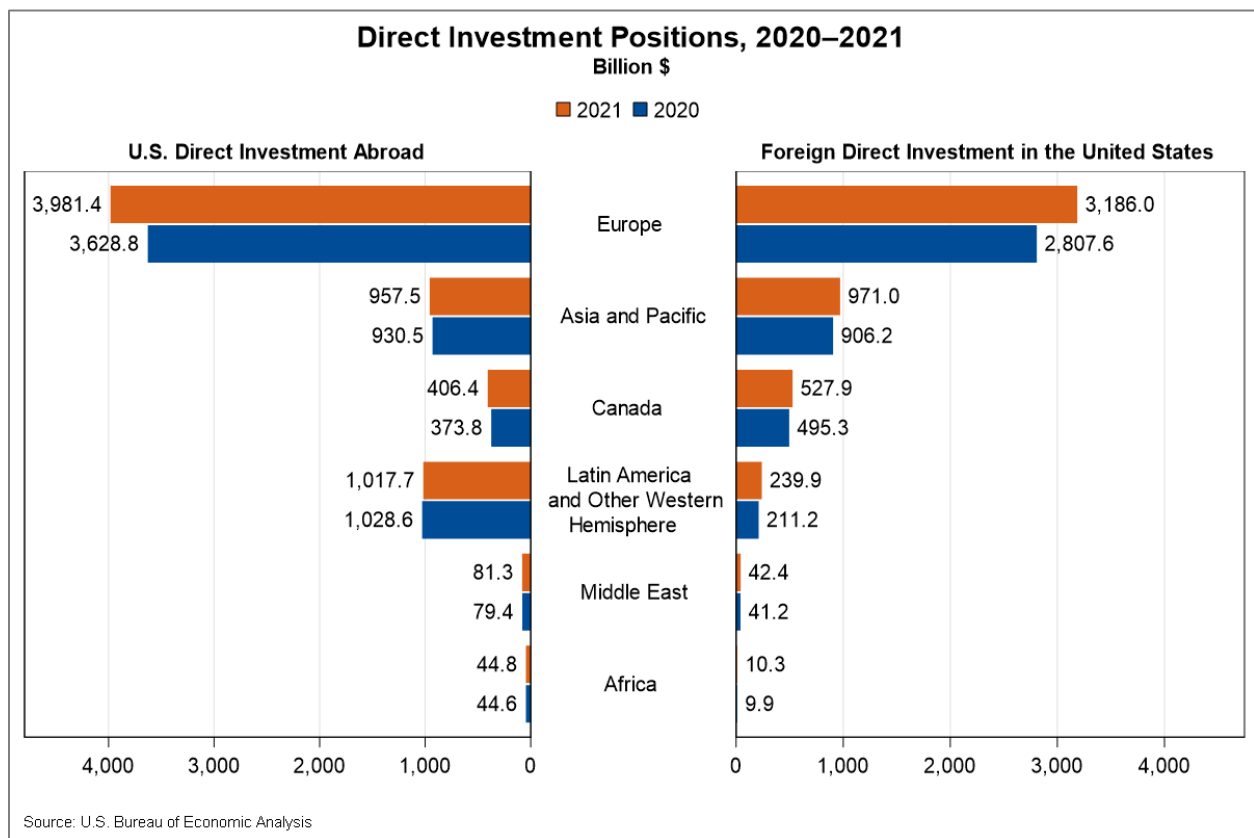
BEA 22-34

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Direct Investment by Country and Industry, 2021

The **U.S. direct investment abroad** position, or cumulative level of investment, increased \$403.3 billion to \$6.49 trillion at the end of 2021 from \$6.09 trillion at the end of 2020, according to statistics released today by the U.S. Bureau of Economic Analysis (BEA). The increase reflected a \$352.6 billion increase in the position in Europe, primarily in Ireland and the United Kingdom. By industry, holding company affiliates owned by U.S. manufacturers had the largest increase.

The **foreign direct investment in the United States** position increased \$506.1 billion to \$4.98 trillion at the end of 2021 from \$4.47 trillion at the end of 2020. The increase mainly reflected a \$378.4 billion increase in the position from Europe, primarily the Netherlands and the United Kingdom. By industry, affiliates in manufacturing and information accounted for the majority of the increase.



U.S. direct investment abroad (tables 1–6)

U.S. multinational enterprises (MNEs) invest in nearly every country, but their investment in affiliates in five countries accounted for more than half of the total position at the end of 2021. The U.S. direct investment abroad position was largest in the United Kingdom (\$1.0 trillion), followed by the Netherlands (\$885.3 billion) and Luxembourg (\$715.6 billion). Ireland (\$556.6 billion) and Canada (\$406.4 billion) rounded out the top five.

By industry of the directly owned foreign affiliate, investment was largest in holding companies, which accounted for 47.3 percent of the overall position abroad in 2021. Finance and insurance affiliates were second largest, with 15.6 percent, and manufacturing affiliates were third largest, with 14.1 percent, of U.S. investment. By industry of the U.S. parent, investment by manufacturing MNEs accounted for 49.3 percent of the position, followed by MNEs in finance and insurance (15.1 percent).

U.S. MNEs earned income of \$542.3 billion in 2021 on their cumulative investment abroad, a 25.0 percent increase from 2020. Dividends, or repatriated profits, decreased \$65.2 billion, or 21.8 percent.

Foreign direct investment in the United States (tables 7–10)

By country of the foreign parent, five countries accounted for more than half of the total position at the end of 2021. Japan remained the top investing country with a position of \$690.0 billion, followed by the Netherlands (\$629.5 billion), Canada (\$527.9 billion), the United Kingdom (\$512.4 billion), and Germany (\$403.6 billion).

By country of the ultimate beneficial owner (UBO), Japan (\$721.0 billion) remained the top investing country in terms of position at the end of 2021. Germany (\$636.5 billion) moved up one position from 2020 to be the second-largest investing country, moving Canada (\$607.3 billion) to third. The United Kingdom (\$565.2 billion) and Ireland (\$353.0 billion) were the fourth- and fifth-largest investing countries, respectively. On the UBO basis, investment from the Netherlands and Luxembourg was much lower than by the country of foreign parent, indicating that much of the investment from foreign parents in these countries was ultimately owned by investors in other countries.

Foreign direct investment in the United States was concentrated in the U.S. manufacturing sector, which accounted for 42.4 percent of the position. There was also sizable investment in finance and insurance (12.5 percent) and wholesale trade (9.7 percent).

Foreign MNEs earned income of \$275.3 billion in 2021 on their cumulative investment in the United States, an 82.4 percent increase from 2020.

Updates to Previously Published Statistics

[Billions of dollars]¹

| | U.S. direct investment abroad | | Foreign direct investment in the United States | |
|------|-------------------------------|---------|--|---------|
| | Previously published | Revised | Previously published | Revised |
| 2019 | 5,907 | 5,835 | 4,439 | 4,399 |
| 2020 | 6,152 | 6,086 | 4,458 | 4,471 |

1. BEA statistics for U.S. direct investment abroad and foreign direct investment in the United States for 2019–2020 are revised to incorporate newly available and revised source data.

Next release: July 2023
Direct Investment by Country and Industry, 2022

Additional Information

Resources

- More statistics on direct investment by country and industry are available on the [BEA website](#).
- A description of the estimation methods used to compile statistics on direct investment by country and industry is provided in [U.S. International Economic Accounts: Concepts and Methods](#).
- Stay informed about BEA developments by reading the [BEA Wire](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA News](#).
- Historical time series for these estimates can be accessed in BEA's [Interactive Data Application](#).
- Summary data by country are available in "[BEA International Trade and Investment Country Facts](#)."
- Access BEA data by registering for BEA's Data [Application Programming Interface](#).
- Additional information on direct investment positions will be published in the August [Survey of Current Business](#).

Definitions

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity in another economy is the threshold for separating direct investment from other types of investment.

A **foreign affiliate** is a foreign business enterprise that is at least 10 percent owned by a single U.S. person or entity.

A **U.S. parent** is a U.S. person or entity that owns 10 percent or more of a foreign business enterprise.

A **U.S. affiliate** is a U.S. business enterprise that is at least 10 percent owned by a single foreign person or entity.

A **foreign parent** is the first person or entity outside the United States in a U.S. affiliate's ownership chain that has a direct investment interest in the affiliate.

The **ultimate beneficial owner (UBO)** is the person or entity, proceeding up a U.S. affiliate's chain of majority ownership (where the entity above owns more than 50 percent of the entity below), beginning with the foreign parent, that is not owned more than 50 percent by another entity. The UBO ultimately owns or controls, and thus ultimately derives the benefits and assumes the risks from owning or controlling, an affiliate. The country of the UBO is often the same as that of the foreign parent, but it may be a different country or the United States.

The **direct investment position** is the value of direct investors' equity in, and net outstanding loans to, their affiliates. Changes in the position result from financial transactions and other changes, including capital gains and losses, currency-translation adjustments, and other

changes in volume and valuation, such as adjustments to book value from affiliates' current sale or purchase price.

Direct investment financial transactions are financial transactions that increase or decrease financial claims and liabilities between the parent group and their affiliates. Direct investment financial transactions consist of reinvestment of earnings, equity investment other than reinvestment of earnings, and investment in debt instruments.

Reinvestment of earnings is an affiliate's total earnings less dividends paid to its parent. It represents the part of earnings that are reinvested in the affiliate rather than repatriated to the parent.

Equity investment other than reinvestment of earnings is measured as the difference between equity increases and decreases. Equity increases are transactions that result in the parent increasing their equity interest in their affiliate. Equity decreases are transactions that result in the parent reducing their equity interest in their affiliate.

Debt instruments investment reflects parent group lending to and borrowing from their affiliates.

Income earned on direct investment includes income on equity—whether profits or losses and whether distributed or reinvested—and net interest on debt.

Statistical conventions

BEA's direct investment statistics are primarily based on data reported in the [Quarterly Survey of U.S. Direct Investment Abroad](#) (BE-577) and the [Quarterly Survey of Foreign Direct Investment in the United States](#) (BE-605). Both surveys are conducted by BEA.

The countries identified in this release reflect the location of the immediate counterpart, unless otherwise noted. The countries identified for the U.S. direct investment abroad position may not reflect the ultimate destination of the funds. Likewise, the countries identified for the foreign direct investment position in the United States may not reflect the ultimate source of the funds, which is often the ultimate beneficial owner.

The direct investment positions in this release are valued at historical cost. Positions reflect the book value of direct investors' equity in, and net outstanding loans to, their affiliates. This valuation is derived principally from the accounting records of affiliates, which are primarily compiled under U.S. Generally Accepted Accounting Principles or International Financial Reporting Standards. This differs from the market value measure featured in the [U.S. net International Investment Position \(IIP\) Accounts](#).

This release presents statistics on a directional basis rather than the on the asset/liability basis featured in the [U.S.](#)

[International Transactions Accounts \(ITAs\)](#) and the [U.S. net IIP Accounts](#). On a directional basis, direct investment claims and liabilities are classified according to whether the direct investor is a U.S. resident or a foreign resident. U.S. direct investment abroad occurs between a U.S. parent and its foreign affiliates. Foreign direct investment in the United States occurs between a foreign parent and its U.S. affiliates. On an asset/liability basis, direct investment statistics are organized according to whether the investment relates to an asset or liability for U.S. parents or for U.S. affiliates of foreign parents.

Related statistics

Statistics on direct investment by country and industry are one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

Statistics on direct investment and multinational enterprises (MNEs) include annual statistics on the

[activities of U.S. MNEs](#) and [U.S. affiliates of foreign MNEs](#) as well as on [new foreign direct investment in the United States](#).

The [IIP Accounts](#) are released quarterly. The IIP is a statistical balance sheet that presents the dollar value of U.S. financial assets and liabilities with respect to foreign residents at a specific point in time.

The [ITAs](#) are released quarterly. The ITAs are a statistical summary of economic activity between U.S. residents and the residents of other countries.

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

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[Millions of dollars]

| | Direct investment position on a historical-cost basis | | | | Financial transactions without current-cost adjustment (outflows (+), inflows (-)) | | | | Income without current cost adjustment | | | |
|---|---|------------------|------------------|------------------|--|----------------|----------------|----------------|--|----------------|----------------|----------------|
| | 2018 | 2019 | 2020 | 2021 | 2018 | 2019 | 2020 | 2021 | 2018 | 2019 | 2020 | 2021 |
| All countries | 5,792,290 | 5,834,566 | 6,085,708 | 6,489,012 | -157,407 | 20,342 | 204,461 | 349,957 | 537,331 | 536,336 | 433,691 | 542,313 |
| Canada | 373,604 | 370,633 | 373,823 | 406,356 | 15,944 | 30,691 | 8,978 | 31,952 | 30,315 | 25,275 | 17,160 | 32,697 |
| Europe | 3,413,031 | 3,453,820 | 3,628,811 | 3,981,383 | 6,369 | -50,691 | 116,901 | 244,342 | 282,555 | 292,707 | 236,714 | 304,522 |
| Austria | 6,848 | 5,948 | 4,585 | 4,632 | 451 | 38 | -638 | 291 | 670 | 834 | 128 | 450 |
| Belgium | 59,397 | 61,782 | 66,901 | 61,934 | 9,801 | 5,314 | 3,732 | -3,932 | 6,191 | 7,428 | 6,674 | 7,031 |
| Czech Republic | 5,253 | 5,234 | 5,086 | 5,253 | 1,181 | 71 | -233 | 325 | 386 | 397 | 252 | 577 |
| Denmark | 10,692 | 12,770 | 15,793 | 16,414 | -1,855 | -752 | 1,181 | 438 | -39 | 800 | 916 | 705 |
| Finland | 4,063 | 2,685 | 3,454 | 6,487 | -597 | 763 | 568 | 3,275 | 139 | 128 | 443 | 447 |
| France | 67,548 | 87,692 | 104,635 | 106,167 | 1,242 | 6,767 | -974 | 310 | 1,153 | 3,135 | 497 | 2,302 |
| Germany | 134,794 | 141,516 | 151,475 | 170,218 | 5,406 | 17,080 | 8,549 | 12,961 | 5,358 | 6,543 | 4,070 | 7,583 |
| Greece | 431 | 134 | 157 | 303 | 149 | -154 | -96 | 167 | 177 | 64 | 120 | 167 |
| Hungary | 5,283 | 12,144 | 12,800 | 11,436 | 1,284 | -107 | 551 | -481 | 470 | 245 | 579 | 685 |
| Ireland | 444,037 | 377,158 | 373,443 | 556,599 | 2,780 | -85,312 | 19,693 | 77,302 | 58,430 | 63,989 | 57,446 | 80,192 |
| Italy | 32,842 | 25,573 | 27,441 | 28,096 | 7,468 | 1,985 | 720 | 1,486 | 1,559 | 1,702 | 635 | 2,178 |
| Luxembourg | 720,628 | 723,760 | 713,615 | 715,591 | 31,538 | 8,055 | 14,041 | 26,403 | 41,494 | 38,301 | 33,474 | 35,835 |
| Netherlands | 809,663 | 825,002 | 829,352 | 885,305 | -56,091 | -23,114 | 18,230 | 30,751 | 83,119 | 82,640 | 63,291 | 83,861 |
| Norway | 25,905 | 24,934 | 21,325 | 30,554 | -375 | -3,013 | -1,155 | 10,102 | 1,211 | 1,301 | 795 | 644 |
| Poland | 11,870 | 10,632 | 12,920 | 13,372 | 1,827 | -514 | 386 | 991 | 1,466 | 1,015 | 796 | 723 |
| Portugal | 2,504 | 2,280 | 2,151 | 2,154 | 217 | -92 | -763 | 136 | 150 | 163 | 99 | 158 |
| Russia | 12,779 | 14,381 | 13,243 | 12,298 | 1,208 | -84 | 463 | -982 | 1,105 | 1,038 | 1,310 | 1,363 |
| Spain | 31,916 | 35,446 | 37,712 | 38,956 | -2,422 | 3,463 | 661 | 702 | 2,536 | 3,290 | 2,238 | 2,284 |
| Sweden | 43,521 | 42,140 | 57,561 | 57,698 | 6,854 | 122 | 1,988 | 2,951 | 1,293 | 5,132 | 1,997 | 2,076 |
| Switzerland | 210,800 | 192,950 | 225,230 | 216,116 | -16,449 | 89 | 10,000 | 11,074 | 21,477 | 24,775 | 14,210 | 16,415 |
| Turkey | 4,193 | 4,006 | 6,221 | 6,190 | 721 | 441 | 2,727 | 387 | 605 | 594 | 518 | 506 |
| United Kingdom | 754,139 | 833,850 | 918,147 | 1,005,470 | 12,369 | 18,456 | 30,224 | 65,126 | 46,272 | 48,132 | 39,263 | 52,087 |
| Other | 13,924 | 11,803 | 25,565 | 30,139 | -340 | -190 | 7,046 | 4,561 | 7,335 | 1,059 | 6,963 | 6,255 |
| Latin America and Other Western Hemisphere | 1,000,673 | 961,480 | 1,028,615 | 1,017,716 | -145,362 | -351 | 36,223 | 39,094 | 106,273 | 118,588 | 95,527 | 93,418 |
| South America | 134,707 | 135,121 | 139,099 | 141,099 | -3,982 | 2,013 | 7,152 | 2,601 | 9,316 | 7,662 | 4,191 | 10,740 |
| Argentina | 8,907 | 10,693 | 12,073 | 12,543 | -4,412 | 1,310 | (D) | 239 | 1,077 | 468 | -275 | 762 |
| Brazil | 78,963 | 76,024 | 66,476 | 67,547 | 557 | -990 | -5,767 | 3,550 | 3,468 | 3,149 | 1,538 | 3,944 |
| Chile | 25,660 | 25,425 | 23,426 | 22,582 | 397 | 328 | -1,020 | -1,002 | 2,553 | 2,059 | 1,478 | 3,385 |
| Colombia | 7,236 | 7,035 | 6,844 | 6,802 | 846 | 125 | 1,418 | 110 | 1,130 | 860 | 379 | 687 |
| Ecuador | 781 | 751 | 193 | 70 | 49 | 33 | -182 | -111 | -54 | 138 | 75 | 72 |
| Peru | 5,455 | 6,448 | 7,260 | 7,544 | -421 | 1,386 | 1,002 | 1,129 | 624 | 809 | 679 | 1,483 |
| Venezuela | 2,338 | 2,940 | 2,595 | 2,630 | -963 | -152 | 309 | -90 | 50 | -292 | 22 | 70 |
| Other | 5,367 | 5,806 | 20,233 | 21,382 | -34 | -26 | (D) | -1,223 | 467 | 472 | 295 | 337 |
| Central America | 107,381 | 108,714 | 115,961 | 122,685 | 6,854 | 7,499 | 963 | 9,150 | 10,327 | 10,628 | 6,829 | 11,707 |
| Costa Rica | 1,589 | 2,537 | 2,569 | 2,807 | 234 | 163 | -102 | -372 | 143 | 185 | 21 | 278 |
| Honduras | 1,202 | 1,488 | 1,107 | 1,251 | -446 | 212 | -388 | 134 | 96 | 298 | 159 | 67 |
| Mexico | 95,543 | 95,659 | 104,351 | 110,684 | 6,456 | 6,253 | 2,364 | 9,313 | 9,111 | 9,209 | 6,379 | 11,064 |
| Panama | 5,206 | 4,554 | 3,900 | 3,460 | 612 | 370 | -268 | -415 | 578 | 551 | -30 | -87 |
| Other | 3,841 | 4,476 | 4,034 | 4,484 | -2 | 501 | -643 | 490 | 399 | 385 | 301 | 385 |
| Other Western Hemisphere | 758,586 | 717,645 | 773,555 | 753,933 | -148,234 | -9,863 | 28,108 | 27,343 | 86,630 | 100,298 | 84,506 | 70,971 |
| Barbados | 40,015 | 35,968 | 48,996 | 36,419 | 2,597 | 4,785 | 11,385 | 3,191 | 3,197 | 3,843 | 4,652 | 3,596 |
| Bermuda | 339,399 | 309,240 | 324,592 | 278,842 | -149,490 | -16,014 | -925 | -6,948 | 43,929 | 56,986 | 44,491 | 27,507 |
| Dominican Republic | 2,101 | 2,554 | 2,411 | 2,722 | 195 | 624 | 121 | 314 | 362 | 341 | 283 | 329 |
| United Kingdom Islands, Caribbean ¹ | 304,716 | 301,989 | 333,792 | 371,601 | 9,334 | 1,940 | 16,079 | 27,251 | 34,340 | 35,694 | 31,968 | 34,868 |
| Other | 72,356 | 67,895 | 63,763 | 64,349 | -10,869 | -1,198 | 1,449 | 3,535 | 4,802 | 3,434 | 3,112 | 4,670 |
| Africa | 48,069 | 45,811 | 44,562 | 44,808 | -1,164 | -3,431 | 1,695 | -230 | 3,561 | 3,925 | 1,958 | 4,580 |
| Egypt | 11,028 | 10,968 | 11,001 | 11,697 | -516 | 11 | -36 | 615 | 1,105 | 794 | 259 | 1,041 |
| Nigeria | 4,504 | 6,510 | 6,686 | 5,920 | -291 | 997 | 157 | -820 | 244 | 720 | 250 | 92 |
| South Africa | 9,088 | 7,943 | 7,242 | 7,553 | 201 | 453 | -62 | 302 | 493 | 656 | 551 | 1,018 |
| Other | 23,450 | 20,390 | 19,634 | 19,638 | -557 | -4,892 | 1,637 | -328 | 1,720 | 1,754 | 898 | 2,428 |
| Middle East | 76,945 | 79,949 | 79,431 | 81,280 | 3,513 | 3,700 | 7,182 | 2,265 | 10,370 | 8,568 | 4,769 | 9,409 |
| Israel | 28,997 | 32,925 | 39,461 | 41,302 | 701 | 3,539 | 6,972 | 2,116 | 803 | 1,025 | 703 | 1,629 |
| Saudi Arabia | 10,807 | 10,595 | 10,793 | 11,875 | 243 | 26 | 29 | 1,109 | 969 | 721 | 534 | 1,669 |
| United Arab Emirates | 18,055 | 15,992 | 15,892 | 16,241 | 946 | -554 | 769 | 376 | 1,399 | 1,303 | 1,168 | 1,736 |
| Other | 19,087 | 20,437 | 13,285 | 11,863 | 1,624 | 688 | -588 | -1,336 | 7,200 | 5,519 | 2,364 | 4,375 |
| Asia and Pacific | 879,968 | 922,874 | 930,464 | 957,469 | -36,707 | 40,424 | 33,482 | 32,535 | 104,256 | 87,274 | 77,563 | 97,688 |
| Australia | 166,269 | 163,465 | 169,669 | 167,193 | -3,273 | -2,965 | 2,301 | -2,453 | 10,245 | 8,567 | 5,743 | 9,021 |
| China | 107,557 | 105,613 | 115,026 | 118,186 | 6,391 | 6,286 | 8,717 | 2,846 | 12,970 | 10,984 | 10,084 | 12,263 |
| Hong Kong | 81,215 | 97,535 | 86,303 | 86,836 | 611 | 4,791 | 1,694 | 10 | 11,023 | 9,720 | 10,859 | 12,177 |
| India | 42,197 | 42,000 | 42,257 | 45,448 | 656 | 2,759 | 643 | 4,117 | 3,889 | 3,769 | 3,142 | 5,628 |
| Indonesia | 19,886 | 19,981 | 13,164 | 15,737 | -2,978 | 902 | -1,017 | 3,395 | 3,129 | 572 | 666 | 3,847 |
| Japan | 108,933 | 120,907 | 121,809 | 118,746 | 1,550 | 6,453 | -1,360 | 8,290 | 12,633 | 11,906 | 13,626 | 14,174 |
| Malaysia | 10,385 | 11,326 | 12,114 | 12,537 | -674 | 137 | 1,001 | 1,085 | 1,412 | 1,387 | 1,076 | 1,147 |
| New Zealand | 11,379 | 11,779 | 11,715 | 12,129 | -160 | 208 | -81 | 548 | 483 | 423 | 577 | 703 |
| Philippines | 5,562 | 5,427 | 4,548 | 4,724 | 238 | 174 | 228 | -729 | 428 | 539 | 335 | 418 |
| Singapore | 232,940 | 253,805 | 273,137 | 294,540 | -39,799 | 15,807 | 22,050 | 14,966 | 40,981 | 32,825 | 27,319 | 32,842 |
| South Korea | 37,282 | 36,277 | 34,300 | 38,115 | -1,664 | 2,618 | -498 | 1,811 | 2,791 | 2,699 | 2,402 | 3,062 |
| Taiwan | 27,479 | 25,123 | 17,939 | 16,768 | 339 | 1,350 | 85 | -147 | 1,397 | 1,125 | 851 | 892 |
| Thailand | 16,415 | 17,484 | 16,693 | 15,474 | 1,317 | 1,235 | 183 | -674 | 1,625 | 1,498 | 917 | 1,183 |
| Other | 12,471 | 12,153 | 11,789 | 11,034 | 738 | 670 | -465 | -531 | 1,252 | 1,260 | -35 | 331 |
| Addendum: | | | | | | | | | | | | |
| European Union ² | 3,157,925 | 3,218,036 | 2,432,606 | 2,694,019 | 21,275 | -46,986 | 68,524 | 154,091 | 251,554 | 264,747 | 174,673 | 228,234 |

1. The "United Kingdom Islands, Caribbean" is composed of British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

2. Data for the European Union (EU) reflect the EU membership during the reference period. For 2018–2019, the European Union was comprised of Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom. The United Kingdom was excluded beginning with first quarter 2020.

Table 2. U.S. Direct Investment Abroad: Selected Items by Industry of Foreign Affiliate, 2018–2021

[Millions of dollars]

| | Direct investment position on a historical-cost basis | | | | Financial transactions without current-cost adjustment (outflows (+), inflows (-)) | | | | Income without current cost adjustment | | | |
|--|---|------------------|------------------|------------------|--|---------------|----------------|----------------|--|----------------|----------------|----------------|
| | 2018 | 2019 | 2020 | 2021 | 2018 | 2019 | 2020 | 2021 | 2018 | 2019 | 2020 | 2021 |
| All industries | 5,792,290 | 5,834,566 | 6,085,708 | 6,489,012 | -157,407 | 20,342 | 204,461 | 349,957 | 537,331 | 536,336 | 433,691 | 542,313 |
| Mining | 165,305 | 154,428 | 130,220 | 137,196 | -3,788 | -8,478 | -2,556 | 8,292 | 17,036 | 10,973 | 5,509 | 17,755 |
| Manufacturing | 738,377 | 786,581 | 864,386 | 912,625 | 41,886 | 64,399 | 85,264 | 56,497 | 81,152 | 72,751 | 59,350 | 77,459 |
| Food | 82,419 | 76,404 | 98,150 | 97,159 | 2,051 | 1,005 | 3,056 | 1,126 | 4,276 | 3,820 | 2,455 | 3,369 |
| Chemicals | 141,848 | 205,205 | 239,736 | 260,669 | 9,160 | 32,787 | 61,205 | 22,120 | 22,983 | 24,725 | 19,264 | 21,557 |
| Primary and fabricated metals | 39,852 | 46,157 | 42,015 | 46,642 | 2,657 | 3,019 | 1,623 | 2,509 | 2,821 | 2,203 | 2,320 | 2,614 |
| Machinery | 49,844 | 41,648 | 42,316 | 44,239 | 840 | 3,002 | -98 | 1,943 | 5,270 | 3,313 | 3,045 | 4,692 |
| Computers and electronic products | 122,911 | 126,672 | 137,040 | 150,041 | 12,103 | 13,257 | 11,210 | 16,072 | 15,902 | 14,603 | 15,588 | 21,853 |
| Electrical equipment, appliances, and components | 16,364 | 14,598 | 21,000 | 22,452 | 777 | 1,142 | 7,454 | 1,569 | 1,761 | 1,398 | 1,073 | 1,748 |
| Transportation equipment | 83,444 | 84,616 | 83,343 | 84,781 | 6,053 | 5,620 | -2,539 | 2,345 | 10,433 | 6,820 | 4,878 | 5,923 |
| Other manufacturing | 201,695 | 191,280 | 200,786 | 206,641 | 8,245 | 4,566 | 3,352 | 8,812 | 17,706 | 15,869 | 10,726 | 15,705 |
| Wholesale trade | 229,396 | 229,581 | 245,924 | 257,516 | -19,248 | 17,852 | 14,122 | 22,050 | 24,040 | 22,569 | 16,479 | 28,368 |
| Information | 292,489 | 306,199 | 317,448 | 350,853 | 55,847 | 11,364 | -2,219 | 32,181 | 20,994 | 21,088 | 15,175 | 14,200 |
| Depository institutions (banking) | 134,570 | 144,849 | 122,338 | 137,123 | -2,933 | 722 | -5,967 | 1,038 | 6,760 | 4,262 | 844 | 3,178 |
| Finance (except depository institutions) and insurance | 894,352 | 900,433 | 939,238 | 1,011,076 | 99,308 | -30,138 | -26,770 | 54,805 | 55,221 | 52,333 | 48,595 | 62,914 |
| Professional, scientific, and technical services | 150,399 | 158,941 | 147,396 | 157,621 | 12,845 | 6,772 | 12,240 | 11,789 | 10,250 | 16,468 | 12,810 | 18,759 |
| Holding companies (nonbank) | 2,794,202 | 2,737,171 | 2,892,662 | 3,071,480 | -353,151 | -77,799 | 120,623 | 115,703 | 283,661 | 288,253 | 242,977 | 271,247 |
| Other industries | 393,200 | 416,383 | 426,097 | 453,522 | 11,826 | 35,649 | 9,724 | 47,602 | 38,216 | 47,639 | 31,951 | 48,433 |

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Table 3. U.S. Direct Investment Abroad: Dividends by Country of Foreign Affiliate, 2018–2021

[Millions of dollars]

| | 2018 | 2019 | 2020 | 2021 |
|--|----------------|----------------|----------------|----------------|
| All countries | 853,359 | 420,606 | 299,112 | 233,934 |
| Canada | 12,623 | 7,417 | 5,871 | 6,516 |
| Europe | 453,661 | 246,447 | 161,186 | 119,608 |
| <i>Of which:</i> | | | | |
| Netherlands | 161,530 | 92,081 | 46,655 | 48,946 |
| Ireland | 151,235 | (D) | 50,040 | 10,263 |
| United Kingdom | 42,245 | 27,439 | 24,665 | 24,913 |
| Switzerland | 40,344 | 10,123 | 17,041 | 6,881 |
| Luxembourg | 29,742 | 16,766 | 12,195 | 9,104 |
| Latin America and Other Western Hemisphere | 277,651 | 109,055 | 84,898 | 65,436 |
| <i>Of which:</i> | | | | |
| Bermuda | 230,997 | 69,006 | 58,953 | 39,992 |
| United Kingdom Islands, Caribbean | 15,816 | 24,881 | 9,833 | 8,116 |
| Africa | 1,656 | 1,738 | 1,198 | 1,346 |
| Middle East | 9,394 | 4,834 | 5,420 | 5,268 |
| Asia and Pacific | 98,374 | 51,116 | 40,540 | 35,761 |
| <i>Of which:</i> | | | | |
| Singapore | 53,153 | 18,696 | 12,900 | 8,844 |

D Suppressed to avoid disclosure of data of individual companies.

1. The "United Kingdom Islands, Caribbean" is composed of British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

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Table 4. U.S. Direct Investment Abroad: Dividends by Industry of U.S. Parent, 2018–2021

[Millions of dollars]

| | 2018 | 2019 | 2020 | 2021 |
|--|----------------|----------------|----------------|----------------|
| All Industries | 853,359 | 420,606 | 299,112 | 233,934 |
| Mining | 12,612 | 1,611 | 1,616 | 1,581 |
| Manufacturing | 566,750 | 278,730 | 164,964 | 114,255 |
| Food | 11,606 | 6,669 | 6,597 | 8,069 |
| Chemicals | 257,906 | 97,437 | 45,809 | 52,447 |
| Primary and fabricated metals | 1,784 | 1,917 | 837 | 526 |
| Machinery | 8,468 | 3,892 | 4,713 | 7,603 |
| Computers and electronic products | 200,065 | 101,657 | 61,529 | 11,278 |
| Electrical equipment, appliances, and components | 4,590 | 2,912 | 3,246 | 1,129 |
| Transportation equipment | 25,447 | 14,842 | 6,748 | 9,252 |
| Other manufacturing | 56,884 | 49,404 | 35,486 | 23,952 |
| Wholesale trade | 11,672 | 4,252 | 4,032 | 3,595 |
| Information | (D) | (D) | (D) | 41,322 |
| Depository institution (banking) | 10,987 | 9,193 | 8,526 | 4,769 |
| Finance (except depository institutions) and insurance | 67,313 | 57,233 | 44,804 | 48,798 |
| Professional, scientific, and technical services | 5,451 | 3,752 | 7,128 | 3,576 |
| Holding companies (nonbank) | 3,348 | 4,429 | 3,944 | 3,947 |
| Other industries | (D) | (D) | (D) | 12,090 |
| Addendum: | | | | |
| Petroleum ¹ | 39,184 | 20,859 | 23,128 | 12,374 |

D Suppressed to avoid disclosure of data of individual companies.

1. Petroleum is composed of oil and gas extraction; support activities for oil and gas extraction; petroleum and coal products manufacturing;

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Table 5. U.S. Direct Investment Position Abroad, by Industry of Affiliate and by Industry of U.S. Parent, 2018–2021

[Millions of dollars]

| | 2018 | | 2019 | | 2020 | | 2021 | |
|--|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|----------------------------|
| | By industry of affiliate | By industry of U.S. parent | By industry of affiliate | By industry of U.S. parent | By industry of affiliate | By industry of U.S. parent | By industry of affiliate | By industry of U.S. parent |
| All industries | 5,792,290 | 5,792,290 | 5,834,566 | 5,834,566 | 6,085,708 | 6,085,708 | 6,489,012 | 6,489,012 |
| Mining | 165,305 | 117,613 | 154,428 | 108,573 | 130,220 | 103,640 | 137,196 | 108,546 |
| Manufacturing | 738,377 | 3,041,944 | 786,581 | 2,918,461 | 864,386 | 3,049,613 | 912,625 | 3,199,659 |
| Food | 82,419 | 205,006 | 76,404 | 195,479 | 98,150 | 222,558 | 97,159 | 225,681 |
| Chemicals | 141,848 | 882,275 | 205,205 | 827,064 | 239,736 | 890,098 | 260,669 | 959,011 |
| Primary and fabricated metals | 39,852 | 64,070 | 46,157 | 78,434 | 42,015 | 68,408 | 46,642 | 74,387 |
| Machinery | 49,844 | 168,319 | 41,648 | 207,972 | 42,316 | 227,208 | 44,239 | 232,148 |
| Computers and electronic products | 122,911 | 540,473 | 126,672 | 471,270 | 137,040 | 487,753 | 150,041 | 554,970 |
| Electrical equipment, appliances, and components | 16,364 | 54,954 | 14,598 | 51,395 | 21,000 | 48,646 | 22,452 | 48,317 |
| Transportation equipment | 83,444 | 332,260 | 84,616 | 319,743 | 83,343 | 320,194 | 84,781 | 323,699 |
| Other manufacturing | 201,695 | 794,588 | 191,280 | 767,105 | 200,786 | 784,747 | 206,641 | 781,444 |
| Wholesale trade | 229,396 | 217,695 | 229,581 | 217,504 | 245,924 | 219,459 | 257,516 | 223,897 |
| Information | 292,489 | 491,973 | 306,199 | 552,101 | 317,448 | 583,130 | 350,853 | 679,576 |
| Depository institutions (banking) | 134,570 | 253,587 | 144,849 | 260,307 | 122,338 | 267,895 | 137,123 | 278,889 |
| Finance (except depository institutions) and insurance | 894,352 | 718,990 | 900,433 | 817,817 | 939,238 | 920,335 | 1,011,076 | 979,970 |
| Professional, scientific, and technical services | 150,399 | 302,340 | 158,941 | 317,552 | 147,396 | 310,483 | 157,621 | 326,854 |
| Holding companies (nonbank) | 2,794,202 | 98,934 | 2,737,171 | 108,010 | 2,892,662 | 112,690 | 3,071,480 | 136,415 |
| Other industries | 393,200 | 549,215 | 416,383 | 534,240 | 426,097 | 518,464 | 453,522 | 555,207 |
| Addendum: | | | | | | | | |
| Petroleum ¹ | 156,748 | 586,338 | 148,119 | 550,605 | 135,122 | 546,594 | 145,656 | 542,324 |

1. Petroleum is composed of oil and gas extraction; support activities for oil and gas extraction; petroleum and coal products manufacturing; petroleum and petroleum products wholesale trade; gasoline stations;

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Table 6. U.S. Direct Investment Position Abroad on a Historical-Cost Basis, Country by Industry of Foreign Affiliate, 2021
[Millions of dollars]

| | All industries | Mining | Manufacturing | | | | | | | | | | Wholesale trade | Information | Depository institutions | Finance (except depository institutions) and insurance | Professional, scientific, and technical services | Holding companies (nonbank) | Other industries |
|---|------------------|----------------|----------------|---------------|----------------|-------------------------------|---------------|-----------------------------------|--|--------------------------|---------------------|----------------|-----------------|----------------|-------------------------|--|--|-----------------------------|------------------|
| | | | Total | Food | Chemicals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Transportation equipment | Other manufacturing | | | | | | | | |
| All countries | 6,489,012 | 137,196 | 912,625 | 97,159 | 260,669 | 46,642 | 44,239 | 150,041 | 22,452 | 84,781 | 206,641 | 257,516 | 350,853 | 137,123 | 1,011,076 | 157,621 | 3,071,480 | 453,522 | |
| Canada | 406,356 | 5,711 | 119,444 | 5,780 | 22,263 | 6,452 | 1,877 | 9,222 | 619 | 18,609 | 54,622 | 29,686 | 14,010 | 6,246 | 68,877 | 10,304 | 99,602 | 52,476 | |
| Europe | 3,981,383 | 10,223 | 476,363 | 62,941 | 178,535 | 24,631 | 27,547 | 54,932 | 7,023 | 28,027 | 91,726 | 95,482 | 274,178 | 72,702 | 512,911 | 92,896 | 2,152,952 | 293,677 | |
| Austria | 4,632 | (D) | 1,905 | (D) | 159 | (D) | (D) | 375 | (D) | -4 | 265 | 1,021 | 195 | (D) | 290 | 366 | 275 | (D) | |
| Belgium | 61,934 | (D) | 38,194 | 981 | 24,024 | 90 | 614 | 724 | 187 | 717 | 10,857 | 2,972 | 783 | (D) | 9,798 | 1,967 | 1,432 | (D) | |
| Czech Republic | 5,253 | 0 | 4,363 | (D) | 1,422 | (D) | 127 | 278 | 12 | 134 | 1,703 | 223 | 299 | 0 | 7 | 109 | (D) | (D) | |
| Denmark | 16,414 | (D) | 6,718 | (D) | 448 | 324 | 437 | 376 | 5 | 0 | (D) | 1,177 | 2,453 | -5 | (D) | -260 | 2,638 | 1,244 | |
| Finland | 6,487 | 0 | 4,866 | (D) | (D) | (D) | (D) | (D) | (D) | (*) | 536 | 26 | 828 | (D) | -1 | 1,092 | (D) | (D) | |
| France | 106,167 | 49 | 46,428 | (D) | 16,228 | 3,803 | 912 | 1,435 | 1,045 | 1,874 | (D) | 8,368 | 3,176 | 1,020 | 13,354 | 2,536 | 17,606 | 13,630 | |
| Germany | 170,218 | (D) | 37,170 | 2,306 | 13,102 | 692 | 8,027 | 6,076 | 718 | -734 | 6,983 | 12,970 | 12,623 | 32,442 | 13,233 | 7,750 | 49,444 | (D) | |
| Greece | 303 | 0 | 294 | (D) | 176 | (*) | 7 | -1 | 3 | 0 | (D) | 462 | 93 | (D) | 42 | -38 | (*) | (D) | |
| Hungary | 11,436 | (D) | 920 | (D) | (D) | -13 | -5 | -286 | -10 | 1,003 | 155 | 725 | 689 | (D) | 499 | 36 | (D) | (D) | |
| Ireland | 556,599 | (D) | 69,287 | 606 | 56,567 | 220 | 300 | 4,587 | (D) | 161 | (D) | 2,172 | 76,883 | (D) | 28,591 | 9,160 | 239,194 | (D) | |
| Italy | 28,096 | 461 | 11,992 | 1,758 | 2,639 | 1,018 | 724 | 1,814 | -7 | 518 | 3,529 | 3,907 | 1,546 | 147 | 2,353 | 1,400 | 2,447 | 3,843 | |
| Luxembourg | 715,591 | 499 | 11,268 | 0 | (D) | (D) | (D) | 1,111 | (D) | (D) | 5,607 | -1,158 | 1,879 | (D) | 51,173 | 1,745 | 626,471 | (D) | |
| Netherlands | 885,305 | 1,634 | 57,789 | 362 | 8,756 | 2,607 | 4,667 | 10,963 | (D) | 3,479 | 26,850 | 12,229 | 36,562 | (D) | 55,156 | 13,341 | 675,569 | (D) | |
| Norway | 30,554 | 3,898 | 1,723 | 319 | 849 | 7 | 10 | 248 | (D) | (D) | 159 | 563 | 1,772 | -5 | 2,416 | 346 | (D) | (D) | |
| Poland | 13,372 | (D) | 7,402 | 1,370 | 467 | 256 | (D) | 144 | (D) | 3,230 | 555 | 406 | (D) | (D) | 125 | 703 | (D) | 959 | |
| Portugal | 2,154 | 0 | 484 | (D) | 152 | 8 | -5 | 2 | 0 | 231 | (D) | 400 | 145 | 0 | (D) | 276 | (D) | (D) | |
| Russia | 12,298 | (D) | 6,324 | 611 | 599 | (D) | 344 | 934 | (D) | (D) | 1,675 | 2,133 | 1,191 | (D) | 634 | 601 | (D) | 840 | |
| Spain | 38,956 | (D) | 14,963 | 907 | 3,330 | 377 | 944 | 596 | (D) | 5,688 | (D) | 1,893 | 1,003 | (D) | 2,508 | 3,161 | 10,833 | 3,042 | |
| Sweden | 57,698 | (D) | 10,933 | (D) | (D) | (D) | 268 | 1,983 | (D) | 161 | 2,904 | 2,634 | 3,668 | 0 | 6,368 | 2,650 | 31,777 | (D) | |
| Switzerland | 216,116 | 392 | 48,542 | (D) | 28,206 | 481 | 3,693 | 5,385 | 736 | (D) | 8,568 | 26,298 | 15,667 | 3,307 | 4,357 | 3,205 | 91,752 | 22,597 | |
| Turkey | 6,190 | -3 | 2,522 | (D) | 767 | (D) | (D) | (D) | (*) | 523 | 313 | 1,029 | (D) | 134 | -20 | 233 | -5 | (D) | |
| United Kingdom | 1,005,470 | 838 | 88,490 | 31,892 | 16,076 | 6,791 | 4,066 | 16,725 | 666 | 6,906 | 5,369 | 13,834 | 108,204 | 9,069 | 317,845 | 40,284 | 370,249 | 56,657 | |
| Other | 30,139 | 1,430 | 3,784 | (D) | -18 | 1,112 | 200 | 59 | (D) | 455 | 514 | 1,199 | 696 | (D) | 1,535 | 2,234 | 16,671 | (D) | |
| Latin America and Other Western Hemisphere | 1,017,716 | 52,495 | 75,137 | 7,307 | 10,607 | 9,201 | 4,569 | 9,647 | (D) | 14,701 | (D) | 34,478 | 21,754 | 19,487 | 296,525 | 9,878 | 476,247 | 31,714 | |
| South America | 141,099 | 31,531 | 28,306 | 3,591 | 9,858 | 5,643 | 1,629 | 4,183 | 451 | -1,097 | 4,047 | 7,218 | 8,852 | (D) | 21,641 | 4,263 | 24,165 | (D) | |
| Argentina | 12,543 | 621 | 1,844 | 341 | 1,321 | (D) | 20 | (D) | 12 | 574 | 266 | 1,456 | 3,088 | (D) | 1,621 | 66 | 1,520 | (D) | |
| Brazil | 67,547 | 11,088 | 18,299 | 2,558 | 5,088 | 5,235 | 1,484 | 3,837 | 261 | -2,567 | 2,402 | 2,562 | 5,804 | 2,424 | 12,574 | 2,174 | 6,463 | 6,158 | |
| Chile | 22,582 | 6,472 | 4,972 | 105 | 2,243 | (D) | 20 | 861 | (D) | (D) | 824 | 1,624 | -398 | (D) | 5,793 | 790 | (D) | 1,451 | |
| Colombia | 6,802 | 1,998 | 1,506 | 218 | 654 | (D) | 17 | 172 | (D) | (D) | 425 | 573 | 266 | (D) | 864 | 567 | 11 | (D) | |
| Ecuador | 70 | (D) | 113 | 107 | -39 | (D) | 2 | 7 | (*) | (D) | -157 | 234 | (D) | (D) | 217 | (D) | -4 | -35 | |
| Peru | 7,544 | 5,166 | 543 | 136 | 116 | (*) | 39 | (D) | 10 | (*) | (D) | 355 | 25 | (D) | 212 | 223 | (D) | 384 | |
| Venezuela | 2,630 | 95 | 946 | (D) | 478 | 4 | 42 | (*) | 18 | (D) | 14 | 160 | -108 | 0 | 88 | (D) | 78 | (D) | |
| Other | 21,382 | (D) | 84 | (D) | -2 | 0 | 6 | (D) | (D) | 2 | (D) | 254 | (D) | (D) | 272 | (D) | (D) | 325 | |
| Central America | 122,685 | 11,408 | 43,692 | 3,520 | 5,436 | (D) | (D) | 2,253 | 2,433 | 15,757 | 10,423 | 5,745 | 4,297 | (D) | 13,834 | -179 | 28,426 | (D) | |
| Costa Rica | 2,807 | 0 | 1,670 | 16 | 1,346 | 5 | 1 | 408 | 263 | 1 | -370 | 127 | 16 | (D) | (D) | (D) | (D) | (D) | |
| Honduras | 1,251 | 0 | 552 | (D) | 1 | 0 | 0 | (D) | (*) | 2 | (D) | 56 | 4 | (D) | (D) | 2 | 0 | 295 | |
| Mexico | 110,684 | 11,285 | 40,117 | 3,492 | 3,925 | 3,113 | 743 | 1,757 | 2,167 | (D) | (D) | 4,699 | 4,223 | 1,025 | 12,893 | -468 | 25,277 | 11,634 | |
| Panama | 3,460 | 123 | 115 | 16 | (D) | 2 | 6 | (D) | 3 | 0 | 134 | 736 | 15 | (D) | -161 | 57 | 3,085 | (D) | |
| Other | 4,484 | (*) | 1,238 | (D) | (D) | (D) | (D) | (D) | 0 | (*) | (D) | 126 | 40 | (D) | 365 | 13 | (D) | (D) | |
| Other Western Hemisphere | 753,933 | 9,556 | 3,140 | 197 | -4,687 | (D) | (D) | 3,211 | (D) | 41 | (D) | 21,515 | 8,605 | 10,832 | 261,500 | 5,893 | 423,656 | 9,686 | |
| Barbados | 36,419 | 10 | 141 | (D) | 7 | 0 | 4 | 9 | 0 | (*) | (D) | 3 | 0 | (D) | 31,380 | 5 | (D) | 487 | |
| Bermuda | 278,842 | (D) | -1,769 | -1 | (D) | 0 | (D) | (D) | 0 | (D) | 52 | (D) | 6,356 | 213 | 85,004 | (D) | 159,017 | -202 | |
| Dominican Republic | 2,722 | 0 | 2,020 | 126 | -7 | (D) | (*) | -4 | 0 | (D) | 0 | 69 | (D) | (D) | 9 | -25 | 8 | 296 | |
| United Kingdom Islands, Caribbean ¹ | 371,601 | 1,077 | 2,560 | 0 | (D) | 10 | (D) | (D) | 4 | (D) | -271 | -453 | (D) | (D) | 133,298 | 1,750 | 221,769 | 7,534 | |
| Other | 64,349 | (D) | 188 | (D) | (D) | (D) | (*) | 6 | 0 | 0 | (D) | (D) | (D) | (D) | 11,359 | (D) | (D) | 1,571 | |
| Africa | 44,808 | 16,827 | 6,875 | 2,620 | 380 | 129 | 614 | 134 | (D) | 1,516 | (D) | 3,327 | 588 | (D) | 4,284 | 433 | 6,368 | (D) | |
| Egypt | 11,697 | (D) | 849 | 460 | 1 | (D) | 18 | (D) | -3 | (D) | 73 | 869 | 57 | (D) | 24 | -14 | (D) | 85 | |
| Nigeria | 5,920 | 1,683 | 1,439 | (D) | (D) | 0 | (D) | 31 | 0 | 0 | (D) | (D) | 175 | (D) | (D) | (*) | (D) | -1 | |
| South Africa | 7,553 | -141 | 3,782 | (D) | 535 | (D) | 406 | -61 | (D) | 1,343 | 216 | 913 | 340 | (D) | 625 | 185 | 378 | (D) | |
| Other | 19,638 | (D) | 805 | 153 | (D) | (D) | (D) | (D) | (D) | (D) | 417 | (D) | 17 | (D) | (D) | 262 | (D) | 2,449 | |
| Middle East | 81,280 | 15,425 | 33,786 | 706 | 2,035 | 5 | 400 | 20,382 | (D) | 198 | (D) | 4,327 | 4,232 | (D) | 1,954 | 4,109 | 11,400 | (D) | |
| Israel | 41,302 | (D) | 32,146 | (D) | 448 | 16 | 119 | 20,937 | (D) | (D) | (D) | 1,548 | 3,415 | (D) | 47 | 2,621 | (D) | 500 | |
| Saudi Arabia | 11,875 | 2,014 | -483 | 1 | 205 | -185 | (D) | (D) | 0 | (D) | (D) | 1,376 | 33 | 3 | (D) | 504 | 7,498 | (D) | |
| United Arab Emirates | 16,241 | 7,807 | 469 | (D) | (D) | (D) | 248 | (D) | 1 | 0 | 268 | 1,478 | 684 | (D) | 1,105 | 613 | 10 | (D) | |
| Other | 11,863 | (D) | 1,654 | (D) | (D) | (D) | (D) | (D) | 0 | 0 | (D) | -76 | 100 | (D) | (D) | 371 | (D) | 357 | |
| Asia and Pacific | 957,469 | 36,514 | 201,020 | 17,804 | 45,848 | 6,223 | 9,233 | 55,723 | 4,076 | 21,731 | 40,382 | 90,217 | 36,090 | 33,998 | 126,525 | 40,002 | 324,911 | 68,192 | |
| Australia | 167,193 | 18,748 | 18,977 | 7,358 | 9,888 | 2,318 | 1,196 | 902 | -21 | 2,108 | 4,128 | 4,765 | 7,843 | 341 | 9,679 | 9,707 | 88,095 | 9,038 | |
| China | 118,186 | 1,128 | 56,978 | 2,824 | 15,568 | 1,622 | 1,585 | 12,826 | 851 | 13,571 | 8,131 | 18,300 | 2,180 | 6,356 | 9,997 | 4,595 | 2,236 | 16,417 | |
| Hong Kong | 86,836 | 0 | 10,976 | 122 | 2,631 | 649 | 1,712 | 4,385 | 195 | -59 | 1,342 | 11,900 | 2,703 | 2,154 | 9,202 | 2,350 | 46,657 | 894 | |
| India | 45,448 | -785 | 9,672 | 840 | 2,610 | 151 | 1,539 | 1,384 | 692 | -98 | 2,554 | 3,412 | 6,958 | | | | | | |

Table 7. Foreign Direct Investment in the United States: Selected Items by Country of Foreign Parent, 2018–2021

| | [Millions of dollars] | | | | | | | | | | | |
|---|---|------------------|------------------|------------------|--|----------------|---------------|----------------|--|----------------|----------------|----------------|
| | Direct investment position on a historical-cost basis | | | | Financial transactions without current-cost adjustment (inflows (+), outflows (-)) | | | | Income without current-cost adjustment | | | |
| | 2018 | 2019 | 2020 | 2021 | 2018 | 2019 | 2020 | 2021 | 2018 | 2019 | 2020 | 2021 |
| All countries | 4,179,984 | 4,398,763 | 4,471,403 | 4,977,492 | 203,234 | 242,519 | 95,037 | 389,194 | 203,687 | 196,607 | 150,946 | 275,273 |
| Canada | 447,276 | 481,722 | 495,327 | 527,896 | 29,132 | 38,251 | 20,011 | 38,229 | 27,300 | 27,891 | 19,254 | 34,196 |
| Europe | 2,793,000 | 2,791,464 | 2,807,583 | 3,186,004 | 100,014 | 103,974 | 38,539 | 267,759 | 132,961 | 124,339 | 96,170 | 166,792 |
| Austria | 11,618 | 14,454 | 15,419 | 16,202 | -2,657 | 2,878 | 982 | 570 | 1,196 | 997 | 1,058 | 1,086 |
| Belgium | 73,102 | 68,133 | 65,495 | 71,571 | 2,505 | 1,201 | 578 | 2,831 | 1,898 | 856 | 1,824 | 3,520 |
| Denmark | 19,703 | 22,658 | 30,179 | 34,625 | 1,867 | 3,252 | 7,232 | 4,436 | 1,739 | 1,747 | 2,043 | 2,256 |
| Finland | 14,221 | 8,141 | 7,828 | 10,086 | 1,457 | -727 | -338 | 1,999 | 821 | 455 | 472 | 676 |
| France | 255,016 | 266,448 | 284,194 | 276,146 | 992 | 13,775 | 13,435 | 8,009 | 12,208 | 10,859 | 12,770 | 8,973 |
| Germany | 320,457 | 319,615 | 347,965 | 403,646 | 22,358 | 29,216 | 23,792 | 52,308 | 22,623 | 17,511 | 17,847 | 27,775 |
| Ireland | 276,963 | 235,786 | 235,448 | 269,429 | 67,432 | -4,022 | -1,115 | 41,375 | 9,023 | 7,899 | 6,772 | 11,130 |
| Italy | 27,606 | 29,788 | 31,999 | 34,373 | 1,489 | 1,517 | 2,615 | 2,527 | 1,539 | 1,379 | 1,155 | 1,761 |
| Luxembourg | 333,774 | 322,291 | 334,680 | 382,914 | -121,699 | 2,883 | -6,133 | 4,444 | 16,539 | 12,998 | 9,675 | 12,642 |
| Netherlands | 448,285 | 496,672 | 506,276 | 629,523 | 78,306 | 19,935 | 18,014 | 42,925 | 20,721 | 22,902 | 13,809 | 25,801 |
| Norway | 37,048 | 34,391 | 30,360 | 32,498 | 4,599 | 839 | -1,614 | 1,810 | 2,466 | 1,221 | -1,109 | 4,543 |
| Spain | 86,884 | 86,370 | 85,090 | 79,253 | 6,319 | 3,108 | 2,482 | -4,109 | 2,834 | 1,998 | 2,099 | 6,146 |
| Sweden | 46,361 | 55,295 | 60,155 | 71,453 | 1,819 | 5,229 | 4,715 | 11,196 | 3,701 | 3,659 | 3,935 | 5,991 |
| Switzerland | 291,862 | 254,975 | 275,208 | 282,279 | 28,188 | 9,975 | 6,259 | 6,544 | 20,295 | 19,134 | 10,424 | 15,087 |
| United Kingdom | 489,179 | 500,921 | 421,766 | 512,431 | -2,796 | 10,360 | -30,935 | 89,791 | 14,808 | 17,818 | 11,071 | 35,873 |
| Other | 60,922 | 75,525 | 75,523 | 79,574 | 9,835 | 4,555 | -1,429 | 1,103 | 551 | 2,905 | 2,325 | 3,532 |
| Latin America and Other Western Hemisphere | 148,772 | 203,097 | 211,186 | 239,855 | 41,147 | 38,792 | -7,260 | 22,778 | 7,156 | 8,732 | 6,793 | 13,472 |
| South and Central America | 30,919 | 44,186 | 46,413 | 59,120 | 4,735 | 2,948 | 4,178 | 11,146 | 2,557 | 3,432 | 3,782 | 6,776 |
| Brazil | 3,350 | 5,740 | 7,041 | 8,017 | 2,986 | 2,650 | 922 | 800 | 109 | 1,081 | 938 | 1,190 |
| Mexico | 18,481 | 19,583 | 20,645 | 28,012 | 260 | -511 | 2,236 | 5,985 | 1,388 | 1,682 | 2,611 | 4,967 |
| Panama | 2,615 | 1,838 | 1,800 | 1,872 | 355 | -176 | 1,158 | 61 | 119 | 61 | 52 | 42 |
| Venezuela | 1,697 | 1,671 | 1,381 | 1,075 | 758 | (D) | (D) | -379 | (D) | (D) | (D) | (D) |
| Other | 4,776 | 15,353 | 15,546 | 20,144 | 376 | 859 | (D) | 4,680 | (D) | (D) | (D) | (D) |
| Other Western Hemisphere | 117,853 | 158,911 | 164,773 | 180,735 | 36,411 | 35,844 | -11,438 | 11,632 | 4,599 | 5,301 | 3,011 | 6,695 |
| Bahamas | 984 | 1,526 | 1,865 | 2,023 | 349 | 541 | 45 | 153 | 110 | 96 | -23 | 63 |
| Bermuda | 16,682 | 44,752 | 48,506 | 49,488 | 31,970 | 20,072 | 4,114 | 4,690 | 1,893 | 2,708 | 1,763 | 1,990 |
| Curacao | 1,328 | 1,191 | 1,193 | 1,116 | 27 | -135 | 52 | -65 | 7 | -53 | -105 | -27 |
| United Kingdom Islands, Caribbean ¹ | 90,769 | 101,538 | 101,906 | 116,392 | 5,102 | 13,387 | -15,447 | 6,172 | 2,056 | 1,920 | 903 | 4,348 |
| Other | 8,089 | 9,904 | 11,303 | 11,717 | -1,037 | 1,978 | -203 | 682 | 533 | 630 | 473 | 321 |
| Africa | 5,049 | 9,007 | 9,861 | 10,333 | 223 | 3,943 | 434 | 767 | 204 | 324 | 497 | 675 |
| South Africa | 3,121 | 2,960 | 3,558 | 4,103 | 12 | -171 | 538 | 515 | 41 | 248 | (D) | (D) |
| Other | 1,927 | 6,047 | 6,303 | 6,230 | 211 | 4,114 | -104 | 251 | 163 | 77 | (D) | (D) |
| Middle East | 37,827 | 41,454 | 41,238 | 42,356 | 4,936 | 3,298 | 1,437 | 1,110 | 1,136 | 951 | 63 | 2,611 |
| Israel | 12,248 | 13,429 | 10,608 | 11,253 | 1,631 | 596 | 1,827 | 633 | 186 | 104 | 305 | 381 |
| Kuwait | 1,464 | 1,448 | 1,423 | 1,433 | 158 | -138 | 8 | 18 | 3 | -122 | (D) | 58 |
| Lebanon | 9 | 4 | 2 | -1 | -6 | -5 | -2 | -3 | -5 | -2 | -1 | (*) |
| Saudi Arabia | 7,738 | 7,271 | 6,395 | 6,181 | 592 | -481 | (D) | (D) | (D) | 74 | (D) | (D) |
| United Arab Emirates | 14,795 | 17,426 | 20,340 | 21,160 | 3,450 | 3,027 | -107 | 807 | 522 | 832 | 930 | 1,251 |
| Other | 1,573 | 1,875 | 2,471 | 2,330 | -889 | 299 | (D) | (D) | (D) | 64 | (D) | (D) |
| Asia and Pacific | 748,061 | 872,020 | 906,208 | 971,048 | 27,783 | 54,262 | 41,877 | 58,551 | 34,929 | 34,370 | 28,169 | 57,527 |
| Australia | 74,146 | 76,477 | 85,802 | 97,745 | 119 | 7,587 | 7,651 | 6,652 | 2,206 | 2,201 | 2,544 | 6,125 |
| China | 35,437 | 38,792 | 36,785 | 38,249 | 320 | 3,618 | -1,809 | 813 | 1,271 | 1,119 | -739 | 759 |
| Hong Kong | 15,115 | 14,049 | 14,069 | 14,429 | 3,309 | 429 | -723 | 329 | 970 | 400 | 239 | 449 |
| India | 4,518 | 4,036 | 1,679 | 2,947 | -1,072 | -299 | -299 | 1,023 | 133 | -222 | 48 | 465 |
| Japan | 514,234 | 633,882 | 651,075 | 690,022 | 20,817 | 35,292 | 26,804 | 39,078 | 26,215 | 27,257 | 22,158 | 40,060 |
| Malaysia | 1,021 | 861 | 1,036 | 1,086 | 448 | -224 | 228 | 68 | (*) | 16 | -1 | 22 |
| New Zealand | 3,211 | 2,629 | 2,395 | 2,729 | 345 | 244 | 540 | 60 | 388 | 332 | 669 | 112 |
| Singapore | 24,598 | 27,134 | 28,427 | 30,167 | 477 | 2,781 | 1,182 | 1,822 | 1,309 | 868 | 1,242 | 1,722 |
| South Korea | 57,998 | 55,606 | 63,137 | 72,521 | 1,787 | 4,208 | 5,036 | 9,398 | 1,654 | 1,695 | 1,474 | 6,449 |
| Taiwan | 13,840 | 14,558 | 17,972 | 17,336 | 1,876 | 455 | 3,482 | -639 | 776 | 567 | 506 | 1,097 |
| Other | 3,940 | 3,996 | 3,829 | 3,818 | -644 | 90 | -215 | -52 | 6 | 136 | 28 | 268 |
| Addendum: | | | | | | | | | | | | |
| European Union ² | 2,442,581 | 2,482,404 | 2,060,049 | 2,337,366 | 65,168 | 92,888 | 64,427 | 168,456 | 109,144 | 103,132 | 75,131 | 109,916 |

* A nonzero value that rounds to zero

D Suppressed to avoid disclosure of data of individual companies.

1. The "United Kingdom Islands, Caribbean" is composed of the British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

2. Data for the European Union (EU) reflect the EU membership during the reference period. For 2018–2019, the European Union was comprised of Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom. The United Kingdom was excluded beginning with first quarter 2020.

U.S. Bureau of Economic Analysis

Table 8. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, by Country of Foreign Parent and of the Ultimate Beneficial Owner, 2018–2021

[Millions of dollars]

| | 2018 | | 2019 | | 2020 | | 2021 | |
|---|---|---|---|---|---|---|---|---|
| | By country of each member of the foreign parent group | By country of ultimate beneficial owner | By country of each member of the foreign parent group | By country of ultimate beneficial owner | By country of each member of the foreign parent group | By country of ultimate beneficial owner | By country of each member of the foreign parent group | By country of ultimate beneficial owner |
| All countries | 4,179,984 | 4,179,984 | 4,398,763 | 4,398,763 | 4,471,403 | 4,471,403 | 4,977,492 | 4,977,492 |
| Canada | 447,276 | 534,800 | 481,722 | 567,222 | 495,327 | 572,076 | 527,896 | 607,257 |
| Europe | 2,793,000 | 2,449,723 | 2,791,464 | 2,463,179 | 2,807,583 | 2,415,352 | 3,186,004 | 2,804,775 |
| Austria | 11,618 | 12,792 | 14,454 | 13,561 | 15,419 | 25,298 | 16,202 | 26,153 |
| Belgium | 73,102 | 61,382 | 68,133 | 60,302 | 65,495 | 59,964 | 71,571 | 63,021 |
| Denmark | 19,703 | 20,435 | 22,658 | 23,932 | 30,179 | 30,979 | 34,625 | 35,400 |
| Finland | 14,221 | 9,774 | 8,141 | 15,544 | 7,828 | 16,364 | 10,086 | 27,440 |
| France | 255,016 | 279,068 | 266,448 | 291,133 | 284,194 | 310,916 | 276,146 | 325,742 |
| Germany | 320,457 | 470,806 | 319,615 | 499,845 | 347,965 | 528,456 | 403,646 | 636,501 |
| Ireland | 276,963 | 351,891 | 235,786 | 371,165 | 235,448 | 300,093 | 269,429 | 353,041 |
| Italy | 27,606 | 33,286 | 29,788 | 37,080 | 31,999 | 37,991 | 34,373 | 41,073 |
| Luxembourg | 333,774 | 32,519 | 322,291 | 33,970 | 334,680 | 39,604 | 382,914 | 46,644 |
| Netherlands | 448,285 | 205,459 | 496,672 | 224,538 | 506,276 | 186,762 | 629,523 | 251,232 |
| Norway | 37,048 | 37,561 | 34,391 | 35,091 | 30,360 | 30,975 | 32,498 | 33,287 |
| Spain | 86,884 | 88,354 | 86,370 | 90,148 | 85,090 | 88,897 | 79,253 | 80,855 |
| Sweden | 46,361 | 49,813 | 55,295 | 52,687 | 60,155 | 57,496 | 71,453 | 68,544 |
| Switzerland | 291,862 | 190,531 | 254,975 | 192,360 | 275,208 | 218,532 | 282,279 | 228,846 |
| United Kingdom | 489,179 | 586,094 | 500,921 | 501,933 | 421,766 | 463,202 | 512,431 | 565,243 |
| Other | 60,922 | 19,958 | 75,525 | 19,890 | 75,523 | 19,821 | 79,574 | 21,754 |
| Latin America and Other Western Hemisphere | 148,772 | 192,651 | 203,097 | 225,841 | 211,186 | 234,806 | 239,855 | 245,169 |
| South and Central America | 30,919 | 103,655 | 44,186 | 108,593 | 46,413 | 109,778 | 59,120 | 115,040 |
| Brazil | 3,350 | 47,461 | 5,740 | 48,051 | 7,041 | 47,214 | 8,017 | 46,209 |
| Mexico | 18,481 | 40,493 | 19,583 | 39,642 | 20,645 | 42,099 | 28,012 | 48,130 |
| Panama | 2,615 | 722 | 1,838 | 490 | 1,800 | 550 | 1,872 | 510 |
| Venezuela | 1,697 | 1,886 | 1,671 | 1,928 | 1,381 | 1,666 | 1,075 | 1,411 |
| Other | 4,776 | 13,094 | 15,353 | 18,483 | 15,546 | 18,248 | 20,144 | 18,780 |
| Other Western Hemisphere | 117,853 | 88,996 | 158,911 | 117,248 | 164,773 | 125,028 | 180,735 | 130,130 |
| Bahamas | 984 | (D) | 1,526 | (D) | 1,865 | (D) | 2,023 | (D) |
| Bermuda | 16,682 | 44,203 | 44,752 | 63,221 | 48,506 | 68,676 | 49,488 | 75,550 |
| Curacao | 1,328 | (D) | 1,191 | (D) | 1,193 | (D) | 1,116 | (D) |
| United Kingdom Islands, Caribbean ² | 90,769 | 25,400 | 101,538 | 33,380 | 101,906 | 35,370 | 116,392 | 33,121 |
| Other | 8,089 | (D) | 9,904 | (D) | 11,303 | (D) | 11,717 | (D) |
| Africa | 5,049 | 5,184 | 9,007 | 5,055 | 9,861 | 5,440 | 10,333 | 6,342 |
| South Africa | 3,121 | 4,225 | 2,960 | 4,049 | 3,558 | 4,455 | 4,103 | 5,321 |
| Other | 1,927 | 959 | 6,047 | 1,006 | 6,303 | 985 | 6,230 | 1,021 |
| Middle East | 37,827 | 91,595 | 41,454 | 94,349 | 41,238 | 76,413 | 42,356 | 77,349 |
| Israel | 12,248 | 37,939 | 13,429 | 38,591 | 10,608 | 27,711 | 11,253 | 27,670 |
| Kuwait | 1,464 | 1,674 | 1,448 | 1,594 | 1,423 | 1,567 | 1,433 | 1,593 |
| Lebanon | 9 | 504 | 4 | 500 | 2 | 494 | -1 | 582 |
| Saudi Arabia | 7,738 | 15,112 | 7,271 | 14,314 | 6,395 | 10,634 | 6,181 | 10,164 |
| United Arab Emirates | 14,795 | 33,350 | 17,426 | 35,223 | 20,340 | 31,580 | 21,160 | 33,084 |
| Other | 1,573 | 3,016 | 1,875 | 4,126 | 2,471 | 4,428 | 2,330 | 4,256 |
| Asia and Pacific | 748,061 | 827,097 | 872,020 | 962,086 | 906,208 | 996,770 | 971,048 | 1,062,589 |
| Australia | 74,146 | 78,788 | 76,477 | 80,910 | 85,802 | 89,771 | 97,745 | 102,249 |
| China | 35,437 | 51,599 | 38,792 | 52,023 | 36,785 | 51,602 | 38,249 | 53,701 |
| Hong Kong | 15,115 | 17,321 | 14,049 | 17,828 | 14,069 | 17,117 | 14,429 | 16,614 |
| India | 4,518 | 6,274 | 4,036 | 12,491 | 1,679 | 12,645 | 2,947 | 14,390 |
| Japan | 514,234 | 522,315 | 633,882 | 663,176 | 651,075 | 680,278 | 690,022 | 721,035 |
| Malaysia | 1,021 | 2,824 | 861 | 1,307 | 1,036 | 336 | 1,086 | -657 |
| New Zealand | 3,211 | 3,152 | 2,629 | 2,399 | 2,395 | 2,196 | 2,729 | 2,607 |
| Singapore | 24,598 | 64,658 | 27,134 | 52,725 | 28,427 | 53,267 | 30,167 | 53,689 |
| South Korea | 57,998 | 56,783 | 55,606 | 54,696 | 63,137 | 61,726 | 72,521 | 71,742 |
| Taiwan | 13,840 | 18,986 | 14,558 | 19,941 | 17,972 | 23,470 | 17,336 | 23,371 |
| Other | 3,940 | 4,398 | 3,996 | 4,590 | 3,829 | 4,362 | 3,818 | 3,850 |
| United States | | 78,932 | | 81,031 | | 170,546 | | 174,011 |

..... Not applicable

D Suppressed to avoid disclosure of data of individual companies.

1. The ultimate beneficial owner (UBO) is the person or entity, proceeding up a U.S. affiliate's ownership chain, beginning with the foreign parent, that is not owned more than 50 percent by another entity. The UBO ultimately owns or controls, and thus ultimately derives the benefits and assumes the risks from owning or controlling, an affiliate. The country of the UBO is often the same as that of the foreign parent, but it may be a different country or the United States.

2. The "United Kingdom Islands, Caribbean" is composed of the British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

U.S. Bureau of Economic Analysis

Table 9. Foreign Direct Investment in the United States: Selected Items by Industry of U.S. Affiliate, 2018–2021

[Millions of dollars]

| | Direct investment position on a historical-cost basis | | | | Financial transactions without current-cost adjustment (inflows (+); outflows (-)) | | | | Income without current-cost adjustment | | | |
|--|---|------------------|------------------|------------------|---|----------------|---------------|----------------|--|----------------|----------------|----------------|
| | 2018 | 2019 | 2020 | 2021 | 2018 | 2019 | 2020 | 2021 | 2018 | 2019 | 2020 | 2021 |
| All industries | 4,179,984 | 4,398,763 | 4,471,403 | 4,977,492 | 203,234 | 242,519 | 95,037 | 389,194 | 203,687 | 196,607 | 150,946 | 275,273 |
| Manufacturing | 1,719,274 | 1,826,805 | 1,874,665 | 2,108,607 | 143,429 | 101,645 | 36,705 | 180,860 | 93,157 | 81,337 | 68,816 | 109,267 |
| Food | 110,666 | 113,025 | 113,185 | 115,444 | 11,427 | 3,134 | -1,376 | 5,101 | 6,403 | 6,372 | 7,201 | 8,597 |
| Chemicals | 705,532 | 747,054 | 731,439 | 821,223 | 89,354 | 45,846 | 5,742 | 72,715 | 31,157 | 29,967 | 23,588 | 26,731 |
| Primary and fabricated metals | 71,868 | 80,650 | 84,565 | 91,979 | 3,569 | 6,542 | 2,261 | 6,980 | 5,687 | 2,866 | 1,288 | 7,456 |
| Machinery | 103,054 | 79,526 | 94,399 | 104,112 | -5,078 | 4,043 | 2,209 | 8,721 | 7,289 | 5,590 | 5,471 | 9,016 |
| Computers and electronic products | 115,449 | 150,910 | 173,930 | 216,792 | 10,083 | 16,992 | 18,370 | 33,897 | 2,550 | 3,415 | 4,973 | 6,362 |
| Electrical equipment, appliances, and components | 56,144 | 62,449 | 80,805 | 112,688 | 8,350 | 1,658 | -334 | 5,142 | 4,337 | 1,792 | 2,579 | 4,420 |
| Transportation equipment | 136,869 | 159,570 | 165,830 | 179,529 | 7,666 | 3,977 | 5,408 | 13,061 | 10,047 | 9,201 | 6,853 | 14,285 |
| Other manufacturing | 419,692 | 433,619 | 430,512 | 466,839 | 18,058 | 19,452 | 4,424 | 35,243 | 25,688 | 22,133 | 16,864 | 32,399 |
| Wholesale trade | 447,112 | 422,295 | 449,058 | 483,308 | 12,611 | 31,270 | 25,540 | 48,622 | 26,262 | 22,111 | 17,682 | 38,767 |
| Retail trade | 136,206 | 138,140 | 141,825 | 153,843 | 57,058 | 6,085 | 4,557 | 11,863 | 6,243 | 7,174 | 6,238 | 11,862 |
| Information | 208,932 | 204,950 | 187,959 | 281,124 | 12,061 | 10,087 | -4,311 | 33,453 | 7,581 | 8,035 | 6,006 | 7,330 |
| Depository institutions (banking) | 226,657 | 212,575 | 217,385 | 208,154 | 8,552 | 1,591 | 5,635 | -3,525 | 11,357 | 8,261 | 6,349 | 17,697 |
| Finance (except depository institutions) and insurance | 467,449 | 537,905 | 583,325 | 620,552 | 35,212 | 27,578 | 9,453 | 28,563 | 24,994 | 33,389 | 26,661 | 41,678 |
| Real estate and rental and leasing | 156,992 | 162,759 | 169,117 | 208,443 | 21,830 | 7,439 | 11,362 | 37,230 | 4,123 | 5,844 | 3,445 | 4,976 |
| Professional, scientific, and technical services | 182,920 | 199,377 | 205,291 | 221,644 | -100,057 | 13,103 | 3,811 | 15,044 | 3,259 | 3,512 | 3,345 | 6,226 |
| Other industries | 634,441 | 693,958 | 642,779 | 691,816 | 12,538 | 43,722 | 2,286 | 37,083 | 26,710 | 26,943 | 12,404 | 37,470 |

U.S. Bureau of Economic Analysis

Table 10. Foreign Direct Investment Position in the United States on a Historical-Cost Basis, Country by Industry of U.S. Affiliate, 2021

| | [Millions of dollars] | | | | | | | | | | | | | | | | | |
|---|-----------------------|------------------|----------------|-------------------------------|---------------|-----------------------------------|--|--------------------------|---------------------|----------------|-----------------|----------------|----------------|-------------------------|--|------------------------------------|--|------------------|
| | All industries | Manufacturing | | | | | | | | | Wholesale trade | Retail trade | Information | Depository institutions | Finance (except depository institutions) and insurance | Real estate and rental and leasing | Professional, scientific, and technical services | Other industries |
| | Total | Food | Chemicals | Primary and fabricated metals | Machinery | Computers and electronic products | Electrical equipment, appliances, and components | Transportation equipment | Other manufacturing | | | | | | | | | |
| All countries | 4,977,492 | 2,108,607 | 115,444 | 821,223 | 91,979 | 104,112 | 216,792 | 112,688 | 179,529 | 466,839 | 483,308 | 153,843 | 281,124 | 208,154 | 620,552 | 208,443 | 221,644 | 691,816 |
| Canada | 527,896 | 79,543 | 8,232 | 18,286 | 12,101 | 1,338 | (D) | 359 | 7,267 | (D) | 65,923 | 19,328 | 11,641 | 84,037 | 93,754 | 29,089 | 4,784 | 139,797 |
| Europe | 3,186,004 | 1,551,535 | 79,364 | 645,309 | 57,823 | 77,458 | 143,298 | 104,178 | 98,476 | 345,629 | 199,200 | 114,846 | 244,367 | 66,430 | 364,450 | 89,675 | 177,170 | 378,330 |
| Austria | 16,202 | 7,586 | 260 | 167 | 2,623 | 1,090 | (*) | 40 | 3,460 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | (D) | (D) |
| Belgium | 71,571 | 61,397 | (D) | 15,671 | (D) | (D) | (D) | (D) | (D) | (D) | 3,253 | (D) | (D) | (D) | (D) | (D) | (D) | 306 |
| Denmark | 34,625 | 13,649 | 503 | 1,980 | 23 | (D) | (D) | (*) | 1,889 | 11,933 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 569 |
| Finland | 10,086 | 6,172 | (D) | (D) | (D) | 3,353 | (D) | (D) | 722 | 2,146 | (D) | (D) | (D) | (*) | (D) | 5 | (D) | -248 |
| France | 276,146 | 144,674 | 15,162 | 87,455 | 2,810 | 475 | 2,437 | (D) | 11,621 | (D) | 26,051 | 2,717 | 11,729 | 10,606 | 33,524 | 716 | 13,744 | 32,386 |
| Germany | 403,646 | 175,939 | 121 | 41,006 | 4,290 | 5,023 | 38,394 | (D) | 46,465 | (D) | 55,016 | (D) | 9,649 | 27,954 | 52,070 | 14,605 | 27,877 | (D) |
| Ireland | 269,429 | 73,148 | (D) | 30,582 | 14,294 | 6,578 | -4 | (D) | 1,148 | 17,462 | 9,625 | (D) | 17,782 | (D) | 23,190 | (D) | (D) | 31,781 |
| Italy | 34,373 | 17,650 | 1,179 | 3,805 | 353 | 2,625 | 249 | (D) | 1,382 | 4,706 | 2,450 | 4,740 | (D) | 249 | 413 | (D) | (D) | 5,370 |
| Luxembourg | 382,914 | 303,860 | (D) | 136,605 | (D) | (D) | (D) | (D) | -1,108 | 68,865 | 5,875 | 6,892 | 19,683 | 3 | 10,230 | 2,348 | 1,378 | 32,645 |
| Netherlands | 629,523 | 316,955 | -2,589 | 125,443 | 1,962 | (D) | 64,520 | 13,492 | 7,985 | (D) | 27,124 | 8,166 | 109,509 | (D) | 62,813 | 4,716 | 51,345 | (D) |
| Norway | 2,498 | 2,003 | 1 | 120 | (D) | 45 | (D) | 9 | (D) | (D) | (D) | (D) | 171 | (D) | (D) | (D) | 167 | 496 |
| Spain | 79,253 | 13,200 | 2,585 | (D) | (D) | 897 | 8 | (D) | 1,995 | 718 | (D) | 1,156 | 1,906 | (D) | 3,649 | (D) | (D) | 28,813 |
| Sweden | 71,453 | 46,592 | 12 | 19,107 | 8,482 | 2,070 | 206 | (D) | 8,296 | 10,484 | (D) | (D) | 1,800 | (D) | 1,800 | (D) | (D) | 3,134 |
| Switzerland | 282,279 | 141,239 | (D) | (D) | 1,810 | 2,524 | 3,428 | (D) | 13,328 | 889 | 11,367 | (D) | (D) | (D) | (D) | 1,583 | 4,103 | 25,422 |
| United Kingdom | 512,431 | 193,557 | (D) | 86,169 | 9,788 | 8,752 | 12,488 | 456 | 20,071 | (D) | 26,157 | (D) | (D) | (D) | 47,435 | 10,420 | 30,850 | 96,868 |
| Other | 79,574 | 33,915 | (D) | 9,829 | 2,851 | (D) | 114 | 97 | 3,521 | (D) | (D) | 819 | 416 | (D) | (D) | (D) | 537 | 16,114 |
| Latin America and Other Western Hemisphere | 239,855 | 58,817 | 19,940 | 7,143 | 4,012 | (D) | 17,899 | 9,085 | 511 | (D) | 11,685 | 2,056 | 9,085 | 9,698 | 30,613 | 40,928 | 5,437 | 71,535 |
| South and Central America | 59,120 | 12,987 | (D) | -1,016 | (D) | 3 | -347 | 90 | 249 | (D) | 3,069 | 294 | 1,084 | 9,179 | 849 | 1,538 | 142 | 29,978 |
| Brazil | 8,017 | 3,571 | (D) | -431 | 69 | -16 | -17 | (D) | 589 | (D) | -195 | -4 | -25 | 3,989 | 423 | 46 | -43 | 255 |
| Mexico | 28,012 | 6,477 | 4,990 | -238 | 1,006 | 152 | -322 | 135 | -272 | 1,025 | 3,195 | 163 | 880 | (D) | 280 | 804 | 61 | (D) |
| Panama | 1,872 | (D) | (*) | (D) | -6 | 7 | (D) | (*) | (D) | 15 | 105 | 13 | 514 | (D) | 38 | 514 | 13 | 666 |
| Venezuela | 1,075 | (D) | -8 | (*) | (D) | 2 | (*) | (D) | (D) | 24 | -1 | (*) | (D) | (D) | (D) | 35 | (*) | (D) |
| Other | 20,144 | 2,028 | (D) | -25 | (D) | -141 | -8 | (D) | 376 | (D) | -59 | (D) | 230 | 3,953 | (D) | 139 | 111 | (D) |
| Other Western Hemisphere | 180,735 | 45,830 | (D) | 8,158 | (D) | (D) | 18,246 | (D) | 262 | 3,316 | 8,616 | 1,762 | 8,001 | 520 | 29,765 | 39,389 | 5,295 | 41,557 |
| Bahamas | 2,023 | (D) | 3 | (D) | (D) | (D) | (D) | (D) | (D) | 190 | 0 | (D) | 827 | (D) | (D) | (D) | (D) | 840 |
| Bermuda | 49,488 | 17,885 | (D) | (D) | 0 | 3 | (D) | 1 | (D) | (D) | -888 | (*) | (D) | 0 | -9,776 | (D) | (D) | 13,000 |
| Curacao | 1,116 | (D) | 0 | (D) | 0 | (D) | 3 | 0 | (D) | 1 | (D) | (D) | (D) | (D) | (D) | 362 | (D) | 240 |
| United Kingdom Islands, Caribbean ¹ | 116,392 | 18,477 | (D) | -1,025 | (D) | 175 | (D) | (D) | (D) | 1,263 | 8,470 | 1,653 | 6,317 | (D) | 38,554 | 14,370 | 1,204 | (D) |
| Other | 11,717 | (D) | (D) | (D) | -3 | 0 | 1 | (D) | (D) | -55 | (D) | (D) | (D) | (D) | (D) | (D) | (D) | 106 |
| Africa | 10,333 | 6,562 | -5 | (D) | -38 | 169 | -7 | -14 | (D) | 137 | (D) | (D) | -51 | (D) | -8 | 729 | 209 | (D) |
| South Africa | 4,103 | (D) | -7 | (D) | (D) | (D) | -7 | (D) | (D) | 4 | 34 | (D) | 1 | (*) | -1 | (D) | -15 | (D) |
| Other | 6,230 | (D) | 1 | (D) | (D) | (D) | (*) | (D) | (D) | 103 | (D) | (D) | -52 | (D) | -7 | (D) | 224 | (D) |
| Middle East | 42,356 | 22,750 | -25 | (D) | -98 | (D) | (D) | -7 | (D) | 5,296 | (D) | 854 | (D) | 536 | 5,313 | 1,023 | 1,023 | 277 |
| Israel | 11,253 | 2,438 | (D) | 1,227 | (D) | (D) | 988 | 19 | (D) | 171 | (D) | (D) | 961 | 2,609 | (D) | 3,375 | 1,012 | (D) |
| Kuwait | 1,433 | (D) | 0 | (D) | (*) | 0 | (D) | 1 | 4 | -1 | 0 | 0 | (*) | (D) | (*) | 1,207 | 4 | (D) |
| Lebanon | -1 | (D) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (*) | (*) | 0 | (D) | 0 | 0 | (D) | -4 | 0 |
| Saudi Arabia | 6,181 | (D) | 0 | -5 | (D) | -1 | (D) | (D) | (D) | (D) | (D) | (D) | 4 | (D) | (D) | 61 | 4 | 50 |
| United Arab Emirates | 21,160 | (D) | 0 | -29 | (D) | -6 | (D) | (*) | (D) | 72 | (D) | (D) | (D) | (D) | (D) | 649 | (D) | (D) |
| Other | 2,330 | 110 | 0 | (D) | 0 | 0 | 0 | 0 | 3 | -85 | (D) | (D) | (D) | -93 | (*) | (D) | (D) | (D) |
| Asia and Pacific | 971,048 | 389,398 | 7,939 | 142,861 | 18,179 | 21,964 | 47,851 | (D) | 72,166 | (D) | 201,067 | 17,659 | 15,228 | 45,165 | 131,207 | 42,709 | 33,021 | 95,594 |
| Australia | 97,745 | 25,325 | 925 | (D) | 3,998 | -187 | (D) | -2 | -5 | 17,699 | 2,446 | 72 | -176 | 1,141 | 6,934 | 5,604 | 12,603 | 43,796 |
| China | 38,249 | 5,954 | 2 | -83 | 809 | 947 | 416 | 458 | 2,249 | 1,155 | 6,577 | (D) | 3,798 | 2,382 | (D) | 2,980 | 96 | 14,554 |
| Hong Kong | 14,429 | 2,395 | -7 | 516 | 55 | 120 | 1,028 | 53 | 233 | 398 | 3,142 | 181 | 283 | 1,669 | (D) | 1,799 | 1,689 | (D) |
| India | 2,947 | 2,827 | 3 | 1,815 | 9 | -30 | -26 | 24 | 81 | 951 | 55 | (D) | 143 | 2,124 | (D) | 12 | 2,637 | (D) |
| Japan | 690,022 | 326,327 | 5,780 | 129,736 | 11,518 | 20,269 | 38,687 | 2,681 | 66,246 | 51,410 | 124,172 | 12,853 | 11,242 | 32,546 | 110,385 | 29,155 | 14,957 | 28,384 |
| Malaysia | 1,086 | 251 | 3 | (D) | (*) | -9 | (D) | (*) | 4 | (D) | 60 | (*) | (D) | (D) | (D) | 238 | 11 | (D) |
| New Zealand | 2,729 | 1,917 | 32 | -2 | 3 | (D) | (*) | (D) | (D) | 476 | 1 | 11 | 0 | (D) | 167 | -144 | (D) | |
| Singapore | 30,167 | 8,430 | (D) | 320 | (D) | 21 | (D) | 371 | 198 | (D) | 2,954 | (D) | -130 | 1,128 | (D) | 2,213 | 997 | (D) |
| South Korea | 72,521 | 9,749 | (D) | 3,476 | 1,690 | (D) | 38 | 453 | 2,706 | -93 | 55,611 | 86 | -146 | 1,424 | 639 | 324 | 243 | 4,591 |
| Taiwan | 17,336 | 5,448 | (D) | (D) | (D) | 738 | (D) | 17 | 335 | 4,973 | (D) | 189 | 2,208 | (D) | 87 | -44 | 2,210 | (D) |
| Other | 3,818 | 774 | 530 | 5 | (D) | (D) | (D) | 83 | (D) | 603 | (*) | (D) | (D) | (D) | (D) | 131 | -22 | (D) |
| Addendum: | | | | | | | | | | | | | | | | | | |
| European Union ² | 2,337,366 | 1,208,505 | 42,759 | 474,485 | 41,975 | 66,249 | 127,431 | (D) | 78,833 | (D) | 155,816 | 88,453 | 173,114 | 45,326 | 214,382 | 76,522 | 141,697 | 233,552 |

* A nonzero value that rounds to zero

D Suppressed to avoid disclosure of data of individual companies.

1. The "United Kingdom Islands, Caribbean" is composed of the British Virgin Islands, Cayman Islands, Montserrat, and Turks and Caicos Islands.

2. Data for the European Union (EU) reflect the EU membership during the reference period. For 2018–2019, the European Union was comprised of Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom. The United Kingdom was excluded beginning with first quarter 2020.

U.S. Bureau of Economic Analysis