

U.S. International Transactions, Second Quarter 2022: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2022:Q2 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2022:Q2 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current-account deficit	251.090	2022:Q1	282.540	2021:Q4	224.837	....	....
<i>As a percentage of U.S. gross domestic product</i>	4.0%	2022:Q1	4.6%	2021:Q4	3.7%	....	....
Goods and services trade deficit	253.440	2022:Q1	282.751	2021:Q4	225.000	....	....
Goods trade deficit	310.529	2022:Q1	341.676	2021:Q4	285.019	....	....
Services trade surplus	57.090	2022:Q1	58.925	2021:Q3	53.437	....	....
Primary income surplus	43.644	2020:Q1	55.486	2022:Q1	38.819	....	....
Secondary income deficit	41.295	none	....	2022:Q1	38.608	2021:Q3	40.800
Exports of goods and services and income receipts	1,107.837	none	....	2022:Q1	1,025.046	2022:Q1	1,025.046
Exports of goods and services	765.107	none	....	2022:Q1	704.728	2022:Q1	704.728
Goods	539.866	none	....	2022:Q1	487.899	2022:Q1	487.899
Services	225.240	none	....	2022:Q1	216.829	2019:Q2	225.170
Primary income receipts	299.119	none	....	2022:Q1	278.059	2019:Q2	290.862
Secondary income receipts	43.611	none	....	2022:Q1	42.259	2017:Q3	43.596
Imports of goods and services and income payments	1,358.927	none	....	2022:Q1	1,307.586	2022:Q1	1,307.586
Imports of goods and services	1,018.546	none	....	2022:Q1	987.479	2022:Q1	987.479
Goods	850.396	none	....	2022:Q1	829.575	2022:Q1	829.575
Services	168.151	none	....	2022:Q1	157.904	2022:Q1	157.904
Primary income payments	255.475	none	....	2022:Q1	239.239	2022:Q1	239.239
Secondary income payments	84.906	none	....	2022:Q1	80.867	2021:Q3	83.528
Capital-account balance	-3.806	2022:Q1	-1.888	2011:Q2	-4.093	....	....
Net financial transactions	-159.524	2021:Q2	-140.900	2022:Q1	-235.710	....	....
Transactions in assets	386.235	2022:Q1	414.584	2021:Q4	49.404	....	....
Transactions in liabilities	499.848	2022:Q1	656.055	2021:Q4	230.257	....	....
Transactions in financial derivatives	-45.911	2022:Q1	5.762	none	....	2015:Q1	-40.197
Statistical discrepancy	95.372	2018:Q3	114.900	2022:Q1	48.718	....	....

Changes in level	2022:Q2 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2022:Q2 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current-account deficit	-31.450	2022:Q1	57.703	2009:Q1	-56.827	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.6%	2022:Q1	0.9%	2009:Q1	-1.5%	....	....
Goods and services trade deficit	-29.311	2022:Q1	57.751	2009:Q1	-51.665	....	....
Goods trade deficit	-31.147	2022:Q1	56.657	2009:Q1	-52.223	....	....
Services trade surplus	-1.835	2022:Q1	-1.095	2021:Q3	-10.277	....	....
Primary income surplus	4.825	2021:Q3	5.541	2022:Q1	1.826	....	....
Secondary income deficit	2.687	2021:Q3	10.086	2022:Q1	1.777	....	....
Exports of goods and services and income receipts	82.791	2020:Q3	100.177	2022:Q1	23.875	....	....
Exports of goods and services	60.379	2020:Q3	72.549	2022:Q1	18.249	....	....
Goods	51.967	2020:Q3	68.683	2022:Q1	14.378	....	....
Services	8.411	2021:Q4	13.271	2022:Q1	3.870	....	....
Primary income receipts	21.060	2020:Q3	25.004	2022:Q1	6.539	....	....
Secondary income receipts	1.352	2020:Q3	2.624	2022:Q1	-0.914	....	....
Imports of goods and services and income payments	51.341	2022:Q1	81.577	2021:Q4	47.349	....	....
Imports of goods and services	31.067	2022:Q1	76.000	2021:Q3	26.762	....	....
Goods	20.821	2022:Q1	71.035	2021:Q3	11.487	....	....
Services	10.247	2021:Q3	15.274	2022:Q1	4.965	....	....
Primary income payments	16.236	2020:Q3	17.282	2022:Q1	4.712	....	....
Secondary income payments	4.039	2021:Q3	10.627	2022:Q1	0.864	....	....
Capital-account balance	-1.918	2022:Q1	-0.044	2021:Q4	-4.834	....	....
Net financial transactions	76.186	2021:Q1	111.275	2022:Q1	-31.762	....	....
Transactions in assets	-28.349	2022:Q1	365.180	2021:Q4	-417.081	....	....
Transactions in liabilities	-156.207	2022:Q1	425.798	2021:Q4	-446.344	....	....
Transactions in financial derivatives	-51.673	2022:Q1	28.857	none	....	2018:Q2	-44.862
Statistical discrepancy	46.654	2021:Q2	52.556	2022:Q1	25.984	....	....

Source. U.S. Bureau of Economic Analysis

For more information, see "[U.S. International Transactions, 2nd Quarter 2022.](#)"