

# August 2022 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	August 2022	July 2022	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-67.4	-70.5	-4.3	-12.9	June 2022 - July 2022
Exports	258.9	259.6	-0.3	-2.0	December 2021 - January 2022
Imports	326.3	330.0	-1.1	-2.8	June 2022 - July 2022
<b>Goods (BOP Basis)</b>					
Balance	-87.6	-91.1	-3.8	-8.3	June 2022 - July 2022
Exports	182.5	183.2	-0.4	-1.5	December 2021 - January 2022
Imports	270.1	274.2	-1.5	-2.9	June 2022 - July 2022
	August 2022	July 2022	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-67.4	-70.5	3.1	10.4	June 2022 - July 2022
Exports	258.9	259.6	-0.7	-4.7	December 2021 - January 2022
Imports	326.3	330.0	-3.7	-9.6	June 2022 - July 2022
<b>Goods (BOP Basis)</b>					
Balance	-87.6	-91.1	3.4	8.2	June 2022 - July 2022
Exports	182.5	183.2	-0.7	-2.4	December 2021 - January 2022
Imports	270.1	274.2	-4.1	-8.3	June 2022 - July 2022

\* The August goods and services deficit (\$67.4 billion) was the lowest since May 2021 (\$66.6 billion).

\* The August goods deficit (\$87.6 billion) was the lowest since October 2021 (\$86.2 billion).

## Goods (Census Basis, seasonally adjusted)

### Exports

- \* August exports of capital goods (\$48.5 billion) were the highest on record.
- \* August exports of other goods (\$7.3 billion) were the highest on record.
- \* August non-petroleum exports (\$153.5 billion) were the highest on record.

### Imports

- \* August imports of automotive vehicles, parts, and engines (\$34.4 billion) were the highest on record.

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

### Exports

- \* August real dollar exports of goods (\$162.8 billion) were the highest on record.
- \* August real dollar exports of industrial supplies (\$65.0 billion) were the highest on record.
- \* August real dollar exports of capital goods (\$45.9 billion) were the highest since July 2019 (\$46.0 billion).

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

- \* The August deficit with Vietnam (\$11.4 billion) was the highest on record.
- \* The August deficit with China (\$37.4 billion) was the highest since November 2018 (\$37.7 billion).

### Exports

- \* August exports to Mexico (\$30.0 billion) were the highest on record.
- \* August exports to Japan (\$7.8 billion) were the highest on record.
- \* August exports to Netherlands (\$6.6 billion) were the highest on record.
- \* August exports to Taiwan (\$4.0 billion) were the highest on record.

### Imports

- \* August imports from Vietnam (\$12.4 billion) were the highest on record.
- \* August imports from China (\$50.3 billion) were the highest since October 2018 (\$52.1 billion).

NOTE: Based on the October 5, 2022, U.S. International Trade in Goods and Services, August 2022 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.