

News Release

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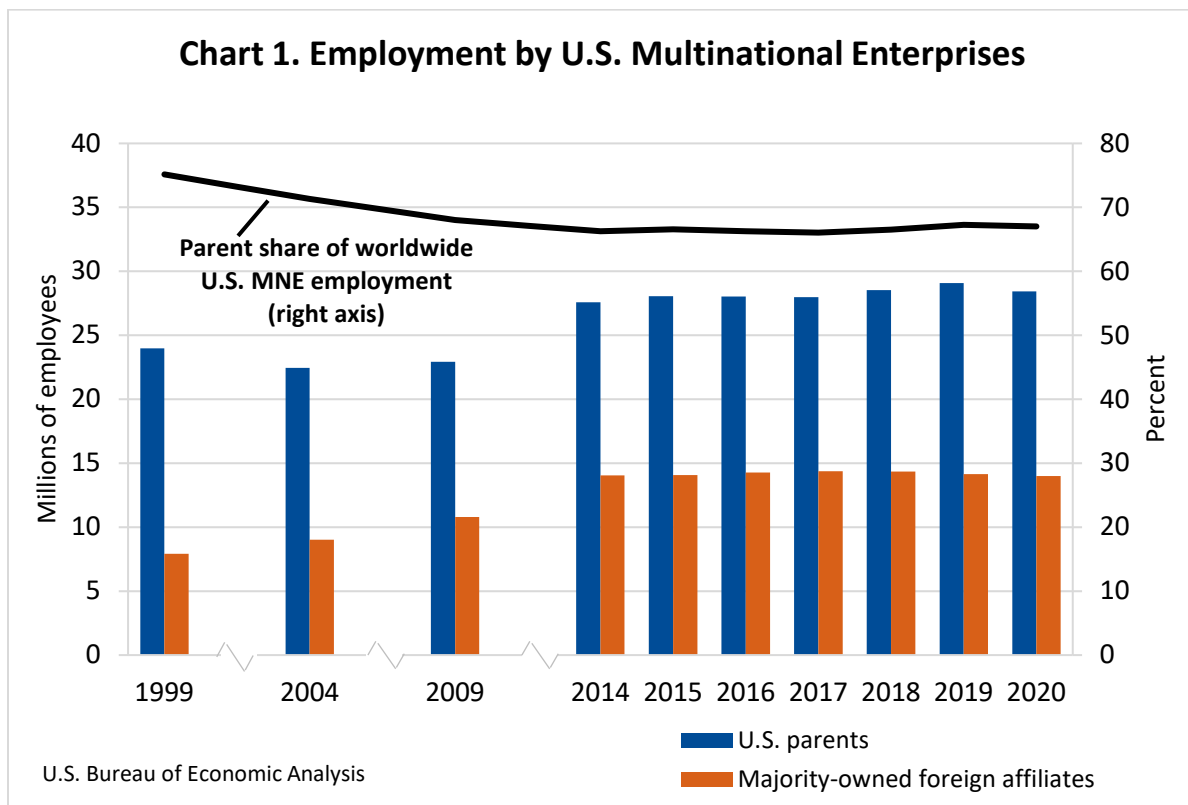
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Activities of U.S. Multinational Enterprises, 2020

Worldwide employment by U.S. multinational enterprises (MNEs) decreased 1.8 percent to 42.4 million workers in 2020 (preliminary) from 43.2 million workers in 2019 (revised), according to statistics released today by the U.S. Bureau of Economic Analysis (BEA) on the operations and finances of U.S. parent companies and their foreign affiliates.

Employment in the United States by U.S. parents decreased 2.2 percent to 28.4 million workers in 2020. U.S. parents accounted for 67.0 percent of worldwide employment by U.S. MNEs, down from 67.3 percent in 2019. Employment abroad by majority-owned foreign affiliates (MOFAs) of U.S. MNEs decreased 1.0 percent to 14.0 million workers and accounted for 33.0 percent of employment by U.S. MNEs worldwide.

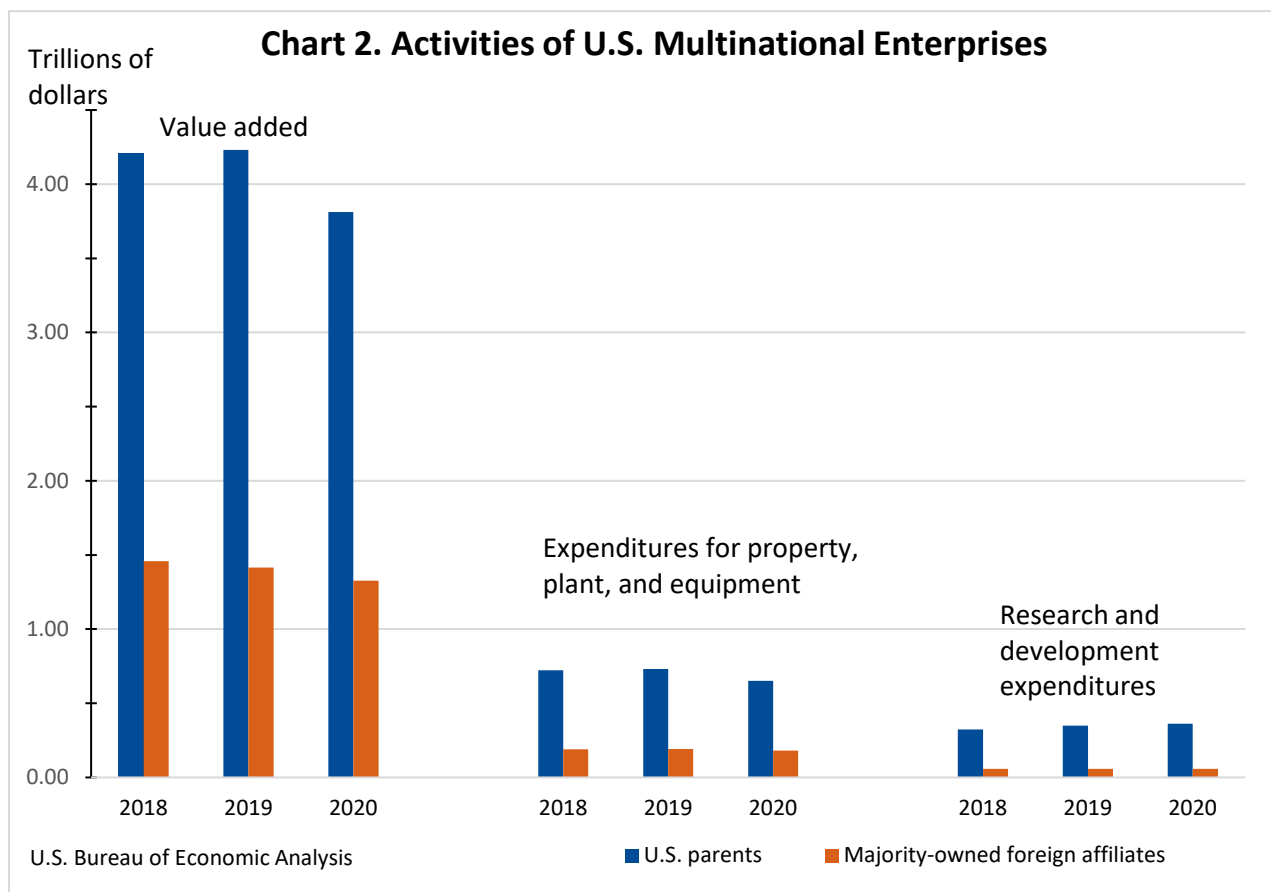


U.S. parents accounted for 23.1 percent of total private industry employment in the United States in 2020, up from 22.1 percent in 2019 as total private industry employment fell more than U.S. parent employment. Employment by U.S. parents was largest in manufacturing and retail trade. Employment abroad by MOFAs was largest in the United Kingdom, India, Mexico, China, and Canada.

Worldwide current-dollar value added of U.S. MNEs decreased 9.0 percent to \$5.1 trillion. Value added by U.S. parents, a measure of their direct contribution to U.S. gross domestic product, decreased 9.9 percent to \$3.8 trillion. U.S. parents accounted for 20.8 percent of total U.S. private-industry value added, down from 22.6 percent in 2019. MOFA value added decreased 6.4 percent to \$1.3 trillion. Value added by MOFAs was largest in the United Kingdom, Canada, and Ireland.

Worldwide expenditures for property, plant, and equipment of U.S. MNEs decreased 9.7 percent to \$833.1 billion. Expenditures by U.S. parents accounted for \$651.9 billion, and MOFA expenditures accounted for \$181.2 billion.

Worldwide research and development expenditures of U.S. MNEs increased 3.2 percent to \$420.2 billion. U.S. parents accounted for expenditures of \$361.2 billion, and MOFAs accounted for \$59.1 billion.



Additional statistics on the activities of U.S. parent companies and their foreign affiliates including sales, balance sheet and income statement items, compensation of employees, trade in goods, and more are available on BEA's [website](#). More industry detail for U.S. parents and more industry and country detail for foreign affiliates are also available on the website.

Coronavirus (COVID–19) Impact on the 2020 Activities of U.S. Multinational Enterprises

Most of the key indicators included in the U.S MNE statistics decreased in 2020 resulting in part from the impact of COVID–19. The full economic effects of the COVID–19 pandemic cannot be quantified in the statistics because the impacts are generally embedded in source data (BEA direct investment surveys) and cannot be separately identified. The response rates for the surveys were consistent with those in periods before the pandemic. No special adjustments to BEA's imputation and estimation procedures were necessary.

Updates to the statistics

Statistics for 2019 were revised to incorporate newly available and revised source data. Preliminary statistics for 2019 were released in November 2021 and highlighted in "[Activities of U.S. Multinational Enterprises in 2019](#)" in the December 2021 *Survey*.

Table A. Updates to Statistics on 2019 Activities of U.S. Multinational Enterprises

[Billions of dollars, except as noted]

	U.S. Parents		MOFAs	
	Preliminary estimate	Revised estimate	Preliminary estimate	Revised estimate
Number of employees (thousands)	29,297.3	29,075.7	14,610.6	14,153.8
Value added	4,234.5	4,231.6	1,437.0	1,416.2
Expenditures for property, plant, and equipment	738.9	731.2	205.0	191.7
Research and development expenditures	350.2	349.0	58.2	58.3

Next release: November 17, 2023
 Activities of U.S. Multinational Enterprises, 2021

Additional Information

Resources

- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA_News](#).
- Historical time series for these estimates can be accessed in BEA's [Interactive Data Application](#).
- Access BEA data by registering for BEA's Data [Application Programming Interface](#).
- BEA's [news release schedule](#)
- More information on the statistics on the activities of U.S. MNEs will be provided in the December issue of the [Survey of Current Business](#).
- More statistics on the activities of U.S. MNEs, including more detail by industry and country, are available on the [BEA website](#).
- More information on the statistics on activities of U.S. MNEs is provided in [U.S. International Economic Accounts: Concepts and Methods](#).
- BEA also publishes a companion series on the [activities of U.S. affiliates of foreign MNEs](#). Data for 2020 were released August 19, 2022.
- Detailed microdata from the surveys are available to researchers in [BEA's Special Sworn Researcher program](#) under arrangements that maintain legal confidentiality requirements.

Definitions

A **U.S. multinational enterprise (U.S. MNE)** is composed of the U.S. parent and its foreign affiliates.

A **U.S. parent** is a person (in the broad legal sense to include any individual, partnership, corporation, or other form of organization), resident in the United States, that owns 10 percent or more of a foreign business enterprise, referred to as its **foreign affiliate**.

A **majority-owned foreign affiliate (MOFA)** is a foreign business enterprise in which the combined ownership of all U.S. parents, either directly or indirectly, exceeds 50 percent.

Employment covers the total number of full-time and part-time employees on the payroll at the end of the year.

Value added is the value of the final goods and services produced by a firm's labor and property. Value added represents the firm's contribution to the gross domestic

product (GDP) of the firm's country of residence. The estimates of value added in this release were prepared by summing cost and profit data collected in BEA's surveys of U.S. direct investment abroad and are conceptually consistent with BEA's estimates of U.S. value added by industry.

Expenditures for property, plant, and equipment covers total expenditures for land and depreciable structures and equipment; it is gross of any sales, retirements, or transfers of previously owned tangible assets.

Research and development (R&D) expenditures includes expenditures for R&D performed by the U.S. parent or the affiliate, whether the R&D was for their own use or for use by others and irrespective of the source of funding.

Statistical conventions

The statistics on the activities of U.S. MNEs are based primarily on data reported in the [Annual Survey of U.S. Direct Investment Abroad](#) (BE-11) conducted by BEA. The statistics provide information on the operations and finances of U.S. parent companies and their foreign affiliates. The statistics on foreign affiliates cover the entire operations of the affiliate, irrespective of the percentage of U.S. ownership.

To compute the U.S. parent share of U.S. private industry employment, BEA used comparable statistics at the aggregate level for all U.S. private industries from BEA's National Income and Product Accounts in line 3 ("Private industries") of "[Table 6.4D. Full-Time and Part-Time Employees by Industry](#)."

To compute the U.S. parent share of U.S. private industry value added, BEA used comparable statistics at the aggregate level for all U.S. private industries from BEA's GDP by Industry Accounts in line 2 ("Private industries") of the table "[Value Added by Industry](#)."

Related statistics

Statistics on the activities of U.S. MNEs are one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities. Statistics on direct investment and multinational enterprises include annual statistics on the [activities of U.S. affiliates of foreign MNEs](#), [detailed annual and quarterly statistics on direct investment](#), and annual statistics on [new foreign investment in the United States](#).

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

The [International Investment Position \(IIP\) Accounts](#) are released quarterly. The IIP is a statistical balance sheet that presents the dollar value of U.S. financial assets and liabilities with respect to foreign residents at a specific point in time.

The [International Transactions Accounts \(ITAs\)](#) are released quarterly. The ITAs are a statistical summary of economic activity between U.S. residents and the residents of other countries.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

News Release Tables

Table 1. Selected Data for U.S. Parents by Industry of U.S. Parent, 2020

Table 2. Selected Data for Majority-Owned Foreign Affiliates by Industry of Affiliate, 2020

Table 3. Selected Data for Majority-Owned Foreign Affiliates by Country, 2020

Table 4. Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2020

Table 1. Selected Data for U.S. Parents by Industry of U.S. Parent, 2020

	Millions of dollars									
	Total assets	Total liabilities	Owners' equity	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Research and development performed by parents	Compensation of employees	Number of employees (thousands)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries	50,598,724	38,345,616	12,253,109	651,889	13,852,930	996,152	3,813,179	361,174	2,415,308	28,440.4
Mining	555,488	332,185	223,304	24,541	134,436	-34,695	63,725	891	28,602	211.6
Oil and gas extraction	266,625	165,691	100,934	15,548	62,355	-27,952	33,082	(D)	8,536	43.1
Other	288,863	166,494	122,369	8,993	72,081	-6,743	30,643	(D)	20,066	168.5
Manufacturing	9,295,688	5,679,213	3,616,475	196,875	4,282,110	299,778	1,250,627	213,838	733,483	7,352.0
Food	767,482	484,886	282,596	15,335	483,369	35,931	131,509	2,835	63,660	954.1
Beverages and tobacco products	389,302	269,136	120,166	3,623	113,474	18,384	47,387	248	9,664	98.9
Textiles, apparel, and leather products	46,699	24,907	21,792	1,157	32,391	-562	3,071	192	7,279	160.1
Wood products	9,989	5,582	4,407	506	14,649	1,489	4,596	70	2,283	32.4
Paper	170,471	115,368	55,103	4,602	95,358	9,701	34,620	1,270	21,154	201.7
Printing and related support activities	30,362	27,854	2,508	1,124	22,067	510	9,202	176	7,035	101.8
Petroleum and coal products	1,094,256	564,017	530,239	28,128	466,818	-47,849	70,323	2,204	38,944	243.5
Chemicals	2,240,495	1,338,098	902,398	31,633	714,365	70,443	218,094	78,202	121,608	914.9
Basic chemicals	218,212	134,075	84,137	9,495	112,237	4,926	29,421	1,343	16,011	126.1
Resins and synthetic rubber, fibers, and filaments	176,923	106,335	70,588	3,017	40,193	909	6,280	2,568	6,470	59.0
Pharmaceuticals and medicines	1,461,596	900,362	561,235	13,185	397,440	32,355	121,754	70,186	75,262	422.8
Soap, cleaning compounds, and toilet preparations	213,026	110,665	102,361	3,136	97,382	24,795	38,810	2,656	12,530	148.5
Other	170,738	86,661	84,077	2,801	67,112	7,458	21,829	1,448	11,336	158.4
Plastics and rubber products	161,230	108,081	53,149	6,019	100,461	6,122	31,923	1,605	21,631	328.1
Nonmetallic mineral products	69,068	37,515	31,553	1,270	25,452	2,139	9,595	433	6,942	87.4
Primary and fabricated metals	276,338	172,600	103,738	7,579	171,505	3,737	48,873	1,141	35,428	240.8
Primary metals	180,807	117,040	63,766	5,858	116,127	-157	26,537	558	18,957	267.6
Fabricated metal products	95,532	55,560	39,972	1,721	55,378	3,894	22,336	583	16,471	213.1
Machinery	515,193	324,759	190,434	9,958	250,255	7,963	86,427	8,855	55,335	579.3
Agriculture, construction, and mining machinery	214,082	157,796	56,287	3,965	78,670	5,441	29,959	2,910	14,045	125.3
Industrial machinery	107,071	55,327	51,744	1,594	37,468	-8,436	16,613	3,254	12,479	98.2
Other	194,039	111,636	82,403	4,399	134,117	10,959	39,855	2,690	28,811	355.8
Computers and electronic products	1,322,453	704,709	617,744	25,293	613,558	148,875	239,638	67,591	129,555	926.8
Computers and peripheral equipment	386,887	270,020	116,867	6,441	231,683	(D)	89,012	23,857	41,261	227.6
Communications equipment	136,913	82,728	54,185	1,238	56,553	13,775	27,494	8,642	15,373	96.9
Audio and video equipment	(D)	(D)	10,629	728	(D)	(D)	3,735	608	(D)	K
Semiconductors and other electronic components	420,379	173,077	247,302	13,305	182,882	45,812	66,601	24,061	36,626	266.0
Navigational, measuring, and other instruments	351,067	162,415	188,651	3,579	123,444	23,162	52,849	10,423	33,849	294.4
Magnetic and optical media	(D)	(D)	110	2	(D)	(D)	-53	0	(D)	G
Electrical equipment, appliances, and components	223,125	128,238	94,887	4,029	114,865	10,717	37,695	3,548	23,545	274.7
Transportation equipment	1,549,095	1,155,043	394,052	49,477	873,900	18,933	207,366	36,734	139,608	1,451.4
Motor vehicles, bodies and trailers, and parts	826,890	599,418	227,472	39,292	522,774	12,394	95,116	15,381	46,646	633.4
Other	722,205	555,625	166,580	10,185	351,126	6,539	112,250	21,353	92,962	818.0
Furniture and related products	23,021	17,734	5,287	413	21,556	1,981	7,747	205	5,312	68.6
Miscellaneous manufacturing	407,109	200,687	206,423	6,727	168,068	11,263	62,562	8,530	44,498	467.4
Wholesale trade	2,181,928	1,282,686	899,242	57,179	2,088,929	47,884	229,179	8,682	136,842	1,679.8
Professional and commercial equipment and supplies	81,018	47,479	33,538	779	110,240	737	13,479	564	10,817	133.3
Petroleum and petroleum products	294,362	186,897	107,466	14,268	288,410	-10,421	18,509	316	6,988	57.2
Drugs and druggists' sundries	201,945	157,544	44,401	2,444	546,392	2,245	18,740	4,187	11,936	127.5
Other	1,604,603	890,766	713,837	39,689	1,143,887	55,323	178,451	3,615	107,101	1,361.9
Retail trade	1,292,189	868,693	423,496	40,373	1,895,233	72,383	406,319	2,234	211,941	6,000.5
General merchandise stores	353,092	218,500	134,592	14,024	726,483	22,846	160,144	0	90,153	2,668.0
Clothing and clothing accessories stores	119,073	82,812	36,261	3,433	125,582	4,155	37,953	18	25,265	903.4
Other	820,024	567,381	252,643	22,917	1,043,169	45,382	208,222	2,216	96,523	2,429.1
Information	3,358,039	1,918,088	1,439,952	117,862	1,118,578	174,308	505,139	84,615	239,275	2,005.4
Publishing industries	672,906	334,623	338,282	11,653	221,597	58,125	104,520	30,564	67,182	490.7
Motion picture and sound recording industries	54,259	32,771	21,488	381	17,552	-2,638	4,781	(D)	2,800	41.0
Broadcasting (except Internet) and telecommunications	1,834,915	1,245,219	589,696	69,560	605,702	45,574	244,096	3,565	90,970	950.8
Broadcasting (except Internet)	357,437	237,880	119,557	5,576	109,134	759	33,457	(D)	19,442	251.2
Telecommunications	1,477,478	1,007,339	470,139	63,984	496,568	44,815	210,640	(D)	71,528	699.6
Data processing, hosting, and related services	178,525	92,306	86,219	2,841	66,329	2,231	28,582	6,239	22,982	216.5
Other information services	617,434	213,168	404,266	33,428	207,399	71,017	123,161	(D)	55,340	306.4
Finance and insurance	29,561,123	25,386,193	4,174,930	72,254	2,521,610	345,403	488,900	2,916	442,269	3,002.5
Depository credit intermediation (banking)	12,022,983	10,748,062	1,274,921	12,191	459,917	89,682	164,883	(D)	135,758	1,013.6
Finance, except depository institutions	8,825,789	7,297,118	1,528,671	41,639	597,094	168,693	190,314	2,080	157,104	752.4
Insurance carriers and related activities	8,712,350	7,341,013	1,371,337	18,424	1,464,600	87,028	133,703	(D)	149,407	1,236.5
Professional, scientific, and technical services	993,097	611,326	381,772	11,125	486,146	69,716	276,545	37,352	203,765	1,683.2
Architectural, engineering, and related services	71,638	36,692	34,946	1,198	62,592	1,715	26,162	1,943	24,902	214.5
Computer systems design and related services	434,355	299,763	134,592	3,875	131,539	18,859	68,558	16,372	52,091	421.6
Management, scientific, and technical consulting	158,629	73,930	84,700	1,083	58,329	5,184	37,631	1,633	31,131	269.9
Advertising and related services	91,505	58,583	32,921	718	28,993	1,468	16,067	(D)	12,661	95.9
Other	236,970	142,357	94,613	4,250	204,694	42,489	128,126	(D)	82,979	681.3
Other industries	3,361,171	2,267,232	1,093,939	131,679	1,325,887	21,375	592,745	10,647	419,131	6,505.3
Agriculture, forestry, fishing, and hunting	31,886	16,801	15,084	1,048	21,276	416	3,871	101	2,577	41.2
Construction	151,940	99,821	52,119	3,566	165,446	4,352	46,483	151	36,375	328.3
Utilities	837,805	558,461	279,344	48,741	185,699	16,169	78,595	(D)	20,732	162.3
Transportation and warehousing	650,421	493,832	156,589	28,630	335,648	-19,283	136,164	16	119,339	1,418.8
Real estate and rental and leasing	498,544	306,122	192,421	23,209	133,586	13,251	72,387	(D)	35,883	358.3
Management of nonbank companies and enterprises	203,268	43,723	159,545	293	534	8,290	5,725	(*)	432	5.9
Administration, support, and waste management	246,350	179,964	66,386	5,543	144,360	2,684	73,899	3,153	62,125	1,234.4
Health care and social assistance	262,978	198,017	64,961	6,621	171,969	9,059	108,276	1,881	82,589	1,078.3
Accommodation and food services	208,879	176,017	32,862	6,187	93,766	4,808	46,144	174	33,538	1,316.1
Miscellaneous services	269,101	194,474	74,628	7,842	73,604	-18,369	21,200	(D)	25,541	561.7

(D) Suppressed to avoid disclosure of data of individual companies.

Note. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

U.S. Bureau of Economic Analysis

Table 2. Selected Data for Majority-Owned Foreign Affiliates by Industry of Affiliate, 2020

	Millions of dollars									
	Number of affiliates with assets, sales, or net income (+/-) greater than \$25 million	Total assets	Net property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Research and development performed	Compensation of employees	Number of employees (thousands)
All industries	37,697	29,180,639	1,422,975	181,195	6,220,761	1,199,268	1,325,943	59,052	627,945	14,007.6
Mining	1,245	910,446	331,214	25,594	169,633	-3,534	63,284	203	14,972	201.0
Oil and gas extraction	583	626,768	243,703	19,364	98,682	-8,589	32,791	(D)	4,513	38.0
Other	662	283,678	87,511	6,229	70,951	5,055	30,493	(D)	10,460	163.1
Manufacturing	11,293	3,519,328	497,750	72,567	2,497,003	190,631	551,084	31,706	211,405	5,240.4
Food	762	301,918	46,195	5,941	207,900	9,757	32,431	696	15,427	473.7
Beverages and tobacco products	232	150,264	23,973	3,019	76,741	10,088	49,956	80	7,440	212.3
Textiles, apparel, and leather products	169	27,590	2,474	305	18,373	2,907	5,884	82	2,300	146.3
Wood products	30	10,110	1,973	261	4,876	698	1,712	15	689	14.3
Paper	247	52,326	13,860	1,435	35,896	2,360	8,172	159	4,370	102.8
Printing and related support activities	91	19,093	1,220	134	8,979	-260	1,404	35	1,113	43.5
Petroleum and coal products	46	125,676	26,501	(D)	(D)	362	(D)	(D)	1,867	13.1
Chemicals	2,562	1,045,571	112,930	14,126	580,700	59,931	120,570	9,733	39,361	610.3
Basic chemicals	438	139,816	34,241	3,467	83,177	6,003	14,340	270	5,445	72.7
Resins and synthetic rubber, fibers, and filaments	234	74,649	11,803	1,510	46,658	4,372	9,050	339	3,375	50.0
Pharmaceuticals and medicines	775	621,544	34,234	4,975	307,461	37,426	68,590	8,142	19,351	272.6
Soap, cleaning compounds, and toilet preparations	458	83,640	12,883	1,684	64,640	5,280	11,672	242	3,976	89.9
Other	657	125,923	19,769	2,480	78,764	6,850	16,919	739	7,213	125.1
Plastics and rubber products	507	80,645	17,346	2,585	56,041	2,736	14,605	556	8,376	212.5
Nonmetallic mineral products	212	56,186	16,977	2,052	28,649	1,047	8,617	119	4,228	97.6
Primary and fabricated metals	724	143,302	27,690	2,849	86,974	4,237	19,025	251	9,653	228.6
Primary metals	275	70,704	16,954	1,489	41,937	739	7,348	58	3,537	86.8
Fabricated metal products	449	72,597	10,736	1,360	45,036	3,498	11,677	193	6,116	141.8
Machinery	1,367	272,064	25,954	3,373	192,377	13,170	42,609	2,739	25,213	526.4
Agriculture, construction, and mining machinery	261	80,829	7,142	1,009	47,564	2,843	11,348	809	6,153	104.2
Industrial machinery	208	35,509	2,675	439	26,916	1,605	5,444	595	3,092	53.4
Other	898	155,727	16,137	1,925	117,897	8,721	25,818	1,335	15,968	368.8
Computers and electronic products	1,698	579,800	84,852	21,383	574,225	56,590	118,503	9,937	35,868	886.5
Computers and peripheral equipment	287	194,823	16,749	1,318	287,565	25,902	47,173	1,004	9,947	235.1
Communications equipment	197	29,108	2,549	418	18,493	1,121	4,579	824	2,732	85.1
Audio and video equipment	43	8,162	778	191	(D)	535	1,655	281	942	27.7
Semiconductors and other electronic components	544	236,107	59,652	18,626	192,154	20,504	46,883	6,060	13,640	399.2
Navigational, measuring, and other instruments	617	108,857	5,015	818	65,285	8,361	17,956	1,766	8,518	138.3
Magnetic and optical media	10	2,744	108	11	(D)	167	258	2	90	1.2
Electrical equipment, appliances, and components	387	71,050	7,829	1,278	52,086	2,520	10,846	559	5,461	195.1
Transportation equipment	1,091	277,583	63,306	7,326	329,076	8,067	51,324	4,383	30,374	1,066.7
Motor vehicles, bodies and trailers, and parts	893	224,677	55,598	6,463	295,169	6,009	42,377	3,704	25,160	964.8
Other	198	52,906	7,708	863	33,907	2,058	8,947	679	5,214	102.0
Furniture and related products	41	4,013	488	36	4,379	238	963	16	573	19.0
Miscellaneous manufacturing	1,127	302,136	24,182	(D)	(D)	16,183	(D)	(D)	19,093	391.7
Wholesale trade	4,152	1,406,371	46,554	7,514	1,369,199	69,216	166,920	3,548	55,426	983.6
Professional and commercial equipment and supplies	636	178,329	3,585	719	193,814	15,217	27,146	290	11,733	185.1
Petroleum and petroleum products	178	98,585	8,771	882	205,415	1,653	12,149	(D)	1,327	11.6
Drugs and druggists' sundries	653	367,575	7,090	1,535	231,593	13,037	25,271	2,414	11,859	174.4
Other	2,685	761,883	27,108	4,378	738,377	39,309	102,354	(D)	30,507	612.5
Retail trade	742	361,110	65,838	7,169	368,217	15,566	78,607	133	33,751	1,523.5
General merchandise stores	75	121,605	(D)	2,662	174,234	5,145	29,491	(*)	14,175	879.0
Clothing and clothing accessories stores	178	31,512	3,535	559	29,309	1,720	6,508	(*)	3,621	171.0
Other	489	207,992	(D)	3,948	164,675	8,701	42,608	133	15,955	473.5
Information	1,986	848,856	72,691	17,832	456,254	52,956	112,786	9,188	45,217	707.1
Publishing industries	717	426,385	25,619	(D)	212,629	46,189	62,141	5,517	20,486	246.6
Motion picture and sound recording industries	242	63,922	2,679	311	17,317	2,156	5,558	2	1,345	29.2
Broadcasting (except Internet) and telecommunications	337	192,605	29,338	6,036	68,357	386	15,651	(D)	7,447	133.9
Broadcasting (except Internet)	94	50,220	7,116	1,158	18,276	1,420	4,675	2	1,656	26.9
Telecommunications	243	142,385	22,222	4,879	50,081	-1,034	10,976	(D)	5,791	107.0
Data processing, hosting, and related services	265	49,386	4,896	1,155	20,428	-373	6,022	413	5,034	147.6
Other information services	425	116,556	10,160	(D)	137,523	4,598	23,415	(D)	10,905	149.7
Finance and insurance	5,618	10,601,977	54,719	7,184	570,058	181,467	105,078	40	75,553	730.4
Depository credit intermediation (banking)	405	2,882,990	8,785	802	55,978	14,477	24,302	(*)	15,149	147.0
Finance, except depository institutions	4,343	6,302,046	36,807	4,988	310,689	146,583	57,786	36	43,648	340.8
Insurance carriers and related activities	870	1,416,941	9,128	1,395	203,391	20,407	22,990	4	16,756	242.7
Professional, scientific, and technical services	2,182	711,582	38,577	8,558	325,559	37,012	134,176	13,459	92,213	1,580.4
Architectural, engineering, and related services	243	37,756	1,488	370	29,513	681	8,042	541	6,781	111.5
Computer systems design and related services	648	322,353	25,236	5,632	156,891	15,151	59,777	4,151	42,812	780.6
Management, scientific, and technical consulting	372	140,781	2,942	531	36,807	2,560	18,986	891	15,097	160.7
Advertising and related services	267	36,666	1,097	203	15,376	1,247	7,416	(D)	5,942	82.7
Other	652	174,026	7,813	1,822	86,972	17,374	39,955	(D)	21,581	444.9
Other industries	10,479	10,820,969	315,632	34,777	464,837	655,953	114,007	775	99,407	3,041.2
Agriculture, forestry, fishing, and hunting	233	36,863	9,062	780	16,421	1,866	4,523	173	1,643	117.3
Construction	182	37,133	3,420	245	19,085	856	4,228	1	2,961	45.1
Utilities	262	136,005	65,349	5,490	40,555	1,267	10,243	3	2,403	32.6
Transportation and warehousing	827	175,090	41,716	4,711	102,435	4,018	28,914	5	17,769	403.0
Real estate and rental and leasing	1,251	420,793	94,469	13,811	82,361	27,161	47,608	(D)	14,779	207.0
Management of nonbank companies and enterprises	6,023	9,398,997	2,575	104	2,376	609,621	-62,354	11	1,483	20.2
Administration, support, and waste management	934	270,280	9,195	1,839	99,396	9,484	39,298	262	32,640	1,223.3
Health care and social assistance	68	26,318	10,957	907	8,990	-587	4,565	(D)	3,440	95.0
Accommodation and food services	289	139,979	24,886	2,360	39,895	1,862	16,131	3	10,409	624.3
Miscellaneous services	410	179,511	54,004	4,531	53,324	405	20,851	90	11,880	273.3

(D) Suppressed to avoid disclosure of data of individual companies.

Note. The number of affiliates includes only the affiliates that meet the stated threshold; all other data are for all majority-owned affiliates.

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Table 3. Selected Data for Majority-Owned Foreign Affiliates by Country, 2020

	Number of affiliates with assets, sales, or net income (+/-) greater than \$25 million	Millions of dollars								Number of employees (thousands)
		Total assets	Net property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Research and development performed	Compensation of employees	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All countries	37,697	29,180,639	1,422,975	181,195	6,220,761	1,199,268	1,325,943	59,052	627,945	14,007.6
Canada	2,533	1,332,699	170,776	16,814	549,575	27,297	112,836	4,314	58,235	1,181.6
Europe	18,705	18,664,714	567,792	75,012	3,033,975	742,937	643,286	31,638	318,619	4,755.4
Austria	244	29,371	3,898	791	22,733	1,080	5,073	157	2,519	28.9
Belgium	595	404,901	18,285	2,897	172,339	8,046	27,613	2,199	10,972	117.1
Czech Republic	185	20,145	3,725	389	14,223	807	4,808	165	2,197	74.4
Denmark	292	75,428	5,159	608	18,396	2,899	4,198	625	3,672	37.1
Finland	154	27,461	1,845	370	10,556	849	3,285	240	1,431	21.2
France	1,332	473,467	34,894	5,374	190,795	10,325	52,978	1,986	33,481	483.1
Germany	1,914	1,103,122	56,536	8,101	343,597	12,889	77,284	5,719	50,171	646.5
Greece	94	10,347	1,346	218	5,587	242	2,198	28	778	16.7
Hungary	176	142,236	2,944	366	13,881	2,738	3,333	106	1,557	58.6
Ireland	1,086	2,013,856	77,658	9,531	477,752	200,346	107,503	4,012	12,474	149.7
Italy	786	217,787	26,033	4,105	108,768	4,691	30,659	936	16,090	244.4
Luxembourg	1,327	2,700,798	12,177	2,536	71,383	112,915	-1,603	82	1,843	24.5
Netherlands	2,375	3,138,033	29,688	5,584	253,720	186,730	49,944	1,549	18,839	240.3
Norway	230	107,817	11,289	1,642	25,639	8,285	10,314	238	3,570	37.5
Poland	342	72,541	12,454	1,677	43,435	1,993	12,101	293	5,749	211.9
Portugal	150	29,131	2,292	327	9,675	1,820	3,616	67	1,264	32.8
Russia	309	62,021	11,821	1,226	45,255	1,084	11,997	196	4,031	186.6
Spain	685	190,933	17,843	2,315	88,261	8,253	17,113	380	11,630	185.8
Sweden	424	163,195	6,389	1,263	33,246	11,483	8,671	740	5,403	61.8
Switzerland	832	1,183,603	14,509	2,025	349,691	55,495	40,654	5,487	12,979	95.6
Turkey	191	23,622	2,275	(D)	24,343	955	7,861	108	1,664	55.5
United Kingdom	4,304	6,194,140	155,193	16,818	649,003	102,587	156,942	5,984	110,374	1,497.7
Other	678	280,759	59,537	(D)	61,696	6,423	6,744	341	5,931	247.9
Latin America and Other										
Western Hemisphere	6,269	3,710,275	225,949	26,661	702,912	213,545	132,716	2,038	58,724	2,725.7
South America	2,086	712,937	108,017	13,290	264,829	9,866	60,789	1,116	29,088	990.8
Argentina	273	52,467	9,987	1,244	29,236	-78	7,746	181	3,996	109.1
Brazil	948	296,368	47,421	6,370	146,638	3,569	30,042	696	16,356	528.9
Chile	233	220,532	19,997	2,503	32,962	2,578	9,466	41	3,293	143.7
Colombia	213	29,448	5,805	801	17,075	240	4,140	84	2,365	104.4
Ecuador	64	5,506	1,391	89	4,624	(D)	973	(D)	434	21.3
Peru	104	31,174	15,455	655	14,794	880	5,549	(D)	1,615	47.6
Venezuela	116	20,627	1,339	161	7,667	-427	857	9	407	16.9
Other	135	56,816	6,623	1,467	11,832	(D)	2,015	4	622	18.9
Central America	1,647	493,130	89,860	11,083	281,705	23,737	59,225	643	25,989	1,638.0
Costa Rica	111	16,648	3,928	1,635	13,279	1,377	3,352	148	1,845	83.8
Honduras	32	3,471	858	219	3,399	155	561	3	391	50.6
Mexico	1,277	428,296	68,139	7,550	246,769	21,564	51,402	481	21,851	1,401.2
Panama	115	31,558	13,677	(D)	8,167	-142	1,467	4	995	30.4
Other	112	13,156	3,258	(D)	10,090	782	2,442	6	907	71.9
Other Western Hemisphere	2,536	2,504,208	28,072	2,289	156,378	179,942	12,702	279	3,647	96.9
Barbados	91	95,498	1,489	15	30,241	5,528	2,508	(*)	41	1.7
Bermuda	629	992,689	5,721	328	56,268	64,108	1,245	(D)	1,090	14.6
Dominican Republic	39	6,339	1,905	290	3,493	491	1,045	2	270	25.5
United Kingdom Islands, Caribbean	1,540	1,258,467	9,113	786	54,473	105,991	7,704	(D)	1,338	25.4
Other	237	151,215	9,844	870	11,903	3,824	199	(*)	907	29.8
Africa	954	331,138	58,528	4,226	77,686	879	23,602	879	7,195	292.6
Egypt	86	23,749	4,246	1,195	11,031	874	4,459	6	682	38.0
Nigeria	99	(D)	(D)	584	8,291	-1,488	3,738	2	968	10.1
South Africa	264	60,303	8,414	988	33,351	793	6,621	64	3,316	147.6
Other	505	(D)	(D)	1,459	25,013	699	8,784	15	2,229	97.0
Middle East	712	260,473	37,849	4,290	78,312	9,406	30,030	4,074	14,915	161.3
Israel	228	102,006	14,134	1,915	29,746	4,148	16,333	3,984	8,234	90.0
Saudi Arabia	99	26,508	3,903	239	13,867	231	2,799	27	2,075	22.1
United Arab Emirates	229	71,975	11,517	1,003	25,640	1,885	7,505	58	3,472	33.1
Other	156	59,984	8,295	1,133	9,058	3,141	3,392	6	1,133	16.2
Asia and Pacific	8,524	4,881,340	362,082	54,192	1,778,301	205,204	383,473	16,902	170,257	4,891.0
Australia	1,172	823,063	73,024	6,910	155,992	3,095	47,162	996	25,595	320.5
China	1,919	487,267	67,365	10,635	370,906	32,575	78,844	4,344	32,240	1,204.8
Hong Kong	937	589,268	8,992	1,092	167,004	33,026	22,232	196	11,754	131.4
India	631	208,603	20,918	3,573	112,120	3,792	38,120	4,428	28,109	1,456.4
Indonesia	207	68,925	25,996	2,140	22,924	2,721	12,555	14	2,099	90.4
Japan	783	1,086,183	35,133	8,171	235,669	20,570	48,775	2,898	26,401	377.7
Malaysia	295	72,127	10,718	1,946	45,363	7,621	8,718	611	3,484	159.9
New Zealand	179	26,295	3,226	563	12,561	983	3,859	29	1,510	28.4
Philippines	201	31,217	3,758	656	20,055	2,086	6,226	72	3,392	365.7
Singapore	997	1,040,371	41,191	7,234	425,210	82,750	64,055	1,742	16,746	212.7
South Korea	365	182,497	15,569	1,939	75,832	4,883	17,510	1,009	7,457	120.4
Taiwan	289	104,993	16,846	5,077	48,600	4,121	10,712	453	4,311	97.2
Thailand	269	82,804	11,075	1,300	55,204	4,031	13,542	93	3,453	176.0
Vietnam	75	17,334	3,516	650	11,760	1,188	2,454	12	709	60.6
Other	205	60,391	24,755	2,304	19,103	1,762	8,709	5	2,997	89.0
Addendum:										
European Union (27)	12,587	10,858,894	323,610	47,874	1,908,157	568,474	417,146	19,467	184,164	2,795.4

(D) Suppressed to avoid disclosure of data of individual companies.

Note. The number of affiliates includes only the affiliates that meet the stated threshold; all other data are for all majority-owned affiliates.

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Table 4. Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2020
[Thousands of employees]

	Manufacturing															
	All industries	Mining	Total	Of which:							Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All countries	14,007.6	201.0	5,240.4	473.7	610.3	228.6	526.4	886.5	195.1	1,066.7	983.6	1,523.5	707.1	730.4	1,580.4	3,041.2
Canada	1,181.6	15.3	264.4	32.1	31.4	18.7	23.4	25.2	5.6	58.0	99.3	393.5	33.1	37.9	84.4	253.8
Europe	4,755.4	46.2	1,782.1	146.7	257.0	101.6	227.8	206.6	53.5	335.6	392.3	416.1	281.8	256.7	444.5	1,135.7
Austria	28.9	(*)	10.3	1.1	2.2	0.9	1.1	1.4	0.1	1.1	4.8	2.3	1.0	1.2	3.2	6.2
Belgium	117.1	0.5	52.5	4.4	18.0	0.7	4.6	3.4	0.3	4.7	13.0	2.0	5.3	6.9	9.1	27.8
Czech Republic	74.4	0.0	43.0	G	1.9	2.8	4.3	7.8	0.8	14.6	2.9	1.0	3.1	1.6	7.0	15.8
Denmark	37.1	0.2	21.8	I	1.6	1.2	5.3	2.1	0.0	0.1	2.9	1.2	2.4	0.4	5.4	2.7
Finland	21.2	0.0	9.5	(*)	0.8	0.9	2.7	0.7	0.2	0.1	2.3	0.6	3.7	0.2	2.2	2.7
France	483.1	0.2	178.3	13.5	26.2	10.7	31.7	14.0	3.0	19.6	41.8	14.8	18.7	14.0	38.0	177.1
Germany	646.5	2.5	356.9	10.2	57.3	16.8	61.9	56.7	7.5	71.4	54.4	23.2	24.6	15.2	52.5	117.3
Greece	16.7	0.0	4.4	0.9	1.1	0.6	(*)	0.1	0	0.0	2.8	A	0.5	0.6	0.9	I
Hungary	58.6	(*)	31.2	1.1	F	0.8	3.0	7.5	0.3	10.2	3.3	0.2	1.0	2.5	12.8	7.6
Ireland	149.7	H	56.6	1.0	15.4	0.7	0.8	12.5	0.6	0.4	7.9	3.6	19.4	20.2	17.4	J
Italy	244.4	0.6	107.4	2.7	20.0	5.9	21.6	9.8	6.3	15.3	18.6	9.0	13.8	5.8	21.0	68.3
Luxembourg	24.5	G	12.2	(*)	G	0.5	(*)	(*)	0.1	0.4	0.3	G	1.0	3.8	0.5	4.3
Netherlands	240.3	5.8	93.2	10.1	22.1	3.6	9.4	20.1	1.6	10.6	24.1	7.9	10.3	6.2	20.0	72.8
Norway	37.5	5.8	11.5	0.6	1.0	F	4.2	2.1	0.1	(*)	3.1	1.9	2.3	1.2	2.1	9.7
Poland	211.9	0.1	137.9	27.5	9.5	9.9	9.6	7.3	10.4	38.4	8.1	2.7	3.8	10.9	20.4	28.1
Portugal	32.8	0.0	12.2	1.0	1.4	0.6	0.9	1.6	0.1	4.5	2.9	0.4	2.2	0.8	1.2	13.1
Russia	186.6	6.5	62.5	10.6	4.0	4.2	6.0	3.1	H	2.9	16.7	0.4	4.0	5.1	15.7	75.8
Spain	185.8	0.1	79.2	4.7	14.1	5.0	10.0	3.5	2.0	21.2	19.4	5.7	6.6	7.8	15.9	51.2
Sweden	61.8	(*)	28.2	0.5	4.3	2.0	4.0	2.2	0.5	6.8	5.8	1.5	5.1	3.6	5.1	12.5
Switzerland	95.6	0.6	38.4	1.5	7.9	0.5	4.9	7.1	1.6	0.9	20.8	1.3	6.8	3.0	9.4	15.3
Turkey	55.5	0.2	32.1	3.7	4.5	0.5	3.1	0.4	G	12.5	9.4	0.2	2.3	1.4	2.4	7.5
United Kingdom	1,497.7	12.1	283.7	26.5	36.9	17.4	33.8	39.8	8.5	44.8	114.8	330.2	126.3	134.9	145.9	350.0
Other	247.9	5.6	119.1	15.2	3.9	J	4.7	3.4	5.5	55.0	12.2	H	17.8	9.6	36.3	K
Latin America and Other Western Hemisphere	2,725.7	63.1	1,305.1	168.9	108.9	43.1	87.0	97.5	62.7	433.0	113.3	363.8	86.0	119.7	102.3	572.5
South America	990.8	45.9	404.6	86.8	71.5	16.1	K	16.1	16.4	78.2	52.8	59.6	46.6	84.5	56.5	240.3
Argentina	109.1	3.4	49.1	14.2	10.3	0.8	3.1	0.4	0.2	8.4	6.9	1.8	9.4	9.7	7.8	21
Brazil	528.9	9.1	280.7	48.6	45.4	13.4	24.9	13.2	15.4	62.1	24.1	I	20.1	55.3	34.5	L
Chile	143.7	I	15.8	H	5.0	0.6	1.0	0.9	(*)	(*)	4.7	K	9.4	9.2	4.9	47.2
Colombia	104.4	13.3	30.0	11.0	5.8	1.0	0.6	1.3	0.8	1.4	4.9	2.8	4.7	6.7	5.5	36.6
Ecuador	21.3	0.5	4.6	0.9	0.5	0.0	0.2	0.1	(*)	A	3.2	0.4	0.1	1.5	0.3	10.8
Peru	47.6	12.1	7.6	2.6	1.6	(*)	0.3	0.1	0	0.0	1.5	(*)	0.5	1.6	2.1	22.2
Venezuela	16.9	0.2	11.9	5.0	2.1	0.3	A	0.1	0	4.0	G	0.4	0.9	0.2	A	1.8
Other	18.9	G	4.8	G	0.6	0	0	(*)	0	G	I	1.3	1.7	0.4	G	G
Central America	1,638.0	14.1	862.9	80.3	K	26.6	46.3	80.8	46.2	354.9	55.9	301.0	32.5	28.6	42.8	300.2
Costa Rica	83.8	0.0	30.7	H	6.4	0.2	0.0	H	G	G	5.8	J	G	G	5.9	21.2
Honduras	50.6	0.0	19.4	G	(*)	0.0	0.0	0.2	0	H	I	H	0.1	G	(*)	17.2
Mexico	1,401.2	14.0	777.7	64.7	25.5	25.1	46.2	73.8	44.6	350.6	40.3	260.5	26.7	17.6	36.2	228.2
Panama	30.4	0.1	1.5	0.4	0.6	A	(*)	(*)	0.0	0.0	0.6	H	A	0.7	0.6	23.3
Other	71.9	0.0	33.6	I	G	G	0	H	A	0	G	J	H	5.6	0.1	10.2
Other Western Hemisphere	96.9	3.1	37.6	1.8	H	0.4	J	0.7	(*)	(*)	4.6	3.1	6.9	6.6	3.0	32
Barbados	1.7	(*)	0.5	(*)	0.0	0.1	0.3	0.0	0.0	0.0	(*)	0.2	0.0	0.1	(*)	0.9
Bermuda	14.6	0.0	5.6	A	0.1	0.0	H	F	0.0	0.0	0.8	0.0	G	4.1	0.3	G
Dominican Republic	25.5	0.0	20.0	G	(*)	0.1	0	0.0	(*)	0.0	0.7	1.3	0.2	0.2	(*)	3.1
United Kingdom Islands, Caribbean	25.4	0.9	10.5	0.0	H	(*)	I	0.1	0	0	H	(*)	0.1	1.5	G	8.3
Other	29.8	2.1	1.1	A	0.5	0.2	0.2	A	0.0	(*)	A	1.6	I	0.8	G	J
Africa	292.6	17.5	132.1	25.0	10.5	1.3	4.5	2.0	4.6	33.2	18.8	K	11.3	12.8	15.4	K
Egypt	38.0	1.5	14.6	7.5	1.5	0.4	(*)	(*)	0.0	0.0	I	0.2	0.7	0.6	6.9	I
Nigeria	10.1	5.4	3.1	G	A	(*)	0.4	0.1	0.2	0.0	0.5	0.0	0.3	0.4	0.1	0.4
South Africa	147.6	0.5	54.2	J	4.2	0.3	3.4	1.7	F	J	8.7	K	10.1	8.7	6.8	J
Other	97.0	10.1	60.2	3.2	H	0.6	0.6	0.2	H	J	G	0.6	0.3	3.1	1.7	J
Middle East	161.3	15.4	52.6	2.9	4.3	4.0	10.5	19.8	0.6	0.2	7.9	1.3	9.6	6.9	34.8	32.8
Israel	90.0	0.3	37.0	0.4	2.5	G	6.3	17.5	0.6	0.2	3.7	0.8	7.1	1.8	21.1	18.2
Saudi Arabia	22.1	7.1	5.0	G	0.7	0.4	0.7	0.8	0.0	(*)	0.8	0.2	0.5	0.3	5.7	2.5
United Arab Emirates	33.1	2.2	7.7	0.3	0.9	0.9	3.5	1.2	(*)	0.0	3.0	0.2	1.5	2.4	6.8	9.5
Other	16.2	5.8	3.0	A	0.1	A	0.0	0.3	0.0	0.0	0.4	0.1	0.6	2.4	1.3	2.6
Asia and Pacific	4,891.0	43.5	1,704.1	98.1	198.3	59.9	173.4	535.4	68.1	206.7	352.0	M	285.2	296.6	899.1	M
Australia	320.5	14.7	71.5	10.3	11.6	4.2	8.2	7.5	2.1	6.6	38.9	15.9	26.1	19.9	42.4	91.0
China	1,204.8	3.5	681.1	31.8	73.8	30.7	86.8	182.8	49.7	102.1	97.9	120.9	23.8	17.1	62.1	198.4
Hong Kong	131.4	(*)	35.1	0.2	4.3	0.5	2.8	5.0	1.4	(*)	15.0	2.6	3.5	23.3	26.0	26.0
India	1,456.4	2.3	236.7	9.4	39.8	11.7	35.7	47.8	7.0	43.4	81.8	65.5	160.7	105.8	619.6	183.9
Indonesia	90.4	13.8	48.5	7.8	6.7	0.0	2.4	3.3	0.7	1.0	3.1	0.7	1.7	4.4	1.7	16.5
Japan	377.7	0.0	91.4	1.0	26.3	0.8	7.9	31.9	1.7	4.4	35.9	65.6	10.3	42.2	39.1	93.3
Malaysia	159.9	1.6	110.3	2.8	3.5	1.4	3.4	85.9	0.3	2.1	5.5	0.9	2.2	6.4	6.6	26.4
New Zealand	28.4	0.2	9.3	2.6	1.1	0.1	1.5	0.6	0	A	2.4	H	2.0	3.8	1.9	I
Philippines	365.7	(*)	59.1	2.1	1.8	G	(*)	43.6	G	H	10.6	1.5	30.3	10.0	62.5	191.6
Singapore	212.7	2.6	88.7	1.8	8.6	1.1	9.1	31.9	1.7	5.2	22.0	1.9	10.4	31.5	15.5	40.1
South Korea	120.4	0.1	54.0	0.9	6.9	0.9	5.8	15.1	0.5	15.0	11.6	8.7	2.8	9.3	6.7	27.2
Taiwan	97.2	0.1	50.5	0.7	3.2	1.5	4.2	29.8	0.1	4.0	12.0	I	6.5	8.3	5.6	I
Thailand	176.0	2.5	105.3	18.7	7.5	1.4	5.									