



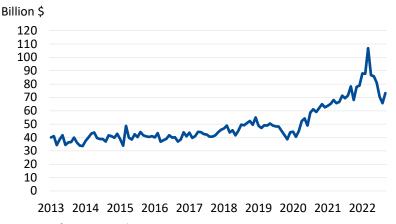
Thursday, November 3, 2022 Services: (301) 278-9003 Goods: (301) 763-2311

September 2022 Trade Gap is \$73.3 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in September 2022 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$65.7 billion in August (revised) to \$73.3 billion in September, as imports increased and exports decreased. The goods deficit increased \$6.6 billion in September to \$92.7 billion. The services surplus decreased \$1.0 billion in September to \$19.5 billion.

Monthly Goods and Services Trade Deficit January 2013–September 2022



U.S. Bureau of Economic Analysis
U.S. Census Bureau

Seasonally adjusted

Exports

Exports of goods and services decreased \$2.8 billion, or 1.1 percent, in September to \$258.0 billion. Exports of goods decreased \$3.7 billion and exports of services increased \$0.9 billion.

- The decrease in exports of goods reflected decreases in *industrial supplies and materials* (\$2.3 billion) and in *foods, feeds, and beverages* (\$2.1 billion). An increase in *capital goods* (\$1.2 billion) partly offset the decreases.
- The increase in exports of services reflected increases in *travel* (\$0.6 billion), in *transport* (\$0.1 billion), and in *financial services* (\$0.1 billion).

Imports

Imports of goods and services increased \$4.8 billion, or 1.5 percent, in September to \$331.3 billion. Imports of goods increased \$2.9 billion and imports of services increased \$1.9 billion.

- The increase in imports of goods reflected increases in *capital goods* (\$3.3 billion) and in *consumer goods* (\$1.1 billion). A decrease in *industrial supplies and materials* (\$2.0 billion) partly offset the increases.
- The increase in imports of services reflected increases in *travel* (\$1.6 billion) and in *transport* (\$0.3 billion).

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S.</u> International Trade in Goods and Services, September 2022.