

**December 2022 Personal Income and Outlays
Historical Comparisons**

	Dec22	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding month (in billions):				
Personal income	49.5	---	2022M11 56.6	2022M04 39.8
Disposable personal income (DPI)	49.2	---	2022M11 60.6	2022M04 25.8
Personal consumption expenditures (PCE)	-41.6	---	2022M11 -19.1	2021M02 -89.0
Personal saving	88.4	---	2021M07 142.3	2022M11 77.2
Percent change from preceding month:				
Personal income	0.2	2022M04 0.2	2022M11 0.3	2022M01 -0.1
DPI	0.3	2022M11 0.3	2022M10 0.9	2022M04 0.1
PCE	-0.2	2021M12 -0.2	2022M11 -0.1	2021M02 -0.6
Chained dollars				
Dollar change from preceding month (in billions):				
DPI	31.5	---	2022M11 33.8	2022M09 2.8
PCE	-40.8	---	2022M11 -29.3	2021M12 -105.4
Percent change from preceding month:				
DPI	0.2	2022M11 0.2	2022M10 0.5	2022M09 0.0
PCE	-0.3	2014M01 -0.3	2022M11 -0.2	2021M12 -0.8
Chain-type price indexes				
Percent change from preceding month:				
PCE	0.1	2022M11 0.1	2022M10 0.4	2022M07 -0.1
PCE, excluding food and energy	0.3	2022M10 0.3	2022M09 0.5	2022M11 0.2
Percent change from month one year ago:				
PCE	5.0	1990M09 5.0	2022M11 5.5	2021M09 4.7
PCE, excluding food and energy	4.4	1990M09 4.4	2022M11 4.7	2021M10 4.3
Personal saving as a percentage of DPI				
Personal saving rate	3.4	2022M05 3.4	2022M04 3.6	2022M11 2.9

Source: U.S. Bureau of Economic Analysis

**2022 Personal Income and Outlays
Historical Comparisons**

	2022	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding year (in billions):				
Personal income	438.2	---	2021 1,462.5	2016 411.7
Disposable personal income (DPI)	-101.7	---	2021 1,037.2	---
Personal consumption expenditures (PCE)	1,459.9	---	2021 1,786.4	2020 -276.6
Personal saving	-1,634.2	---	2021 -749.0	---
Percent change from preceding year:				
Personal income	2.1	---	2021 7.4	2013 1.3
DPI	-0.5	---	2021 5.9	1938 -7.6
PCE	9.2	1984 9.2	2021 12.7	2020 -1.9
Chained dollars				
Dollar change from preceding year (in billions):				
DPI	-1,024.2	---	2021 284.2	---
PCE	385.6	---	2021 1,053.4	2020 -391.5
Percent change from preceding year:				
DPI	-6.4	---	2021 1.8	1932 -13.1
PCE	2.8	1949 2.8	2021 8.3	2020 -3.0
Chain-type price indexes				
Percent change from preceding year:				
PCE	6.2	1941 6.2	1981 9.0	2021 4.0
PCE, excluding food and energy	5.0	---	1983 5.1	2021 3.5
Personal saving as a percentage of DPI				
Personal saving rate	3.3	2007 3.3	2021 12.0	2005 2.9

Source: U.S. Bureau of Economic Analysis