

**February 2023 Personal Income and Outlays
Historical Comparisons**

	Feb23	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding month (in billions):				
Personal income	72.9	---	2023M01 124.1	2022M12 70.2
Disposable personal income (DPI)	89.9	---	2023M01 391.8	2022M12 81.6
Personal consumption expenditures (PCE)	27.9	---	2023M01 360.8	2022M12 1.5
Personal saving	49.2	---	2022M12 66.5	2023M01 18.2
Percent change from preceding month:				
Personal income	0.3	2022M12 0.3	2023M01 0.6	2022M04 0.2
DPI	0.5	2022M09 0.5	2023M01 2.0	2022M12 0.4
PCE	0.2	2019M09 0.2	2023M01 2.0	2022M12 0.0
Chained dollars				
Dollar change from preceding month (in billions):				
DPI	30.4	---	2023M01 223.9	2022M09 22.6
PCE	-15.7	---	2023M01 206	2022M12 -27.4
Percent change from preceding month:				
DPI	0.2	2022M12 0.2	2023M01 1.5	2022M09 0.1
PCE	-0.1	2021M11 -0.1	2023M01 1.5	2022M12 -0.2
Chain-type price indexes				
Percent change from preceding month:				
PCE	0.3	2022M09 0.3	2023M01 0.6	2022M12 0.2
PCE, excluding food and energy	0.3	2022M10 0.3	2023M01 0.5	2022M11 0.2
Percent change from month one year ago:				
PCE	5.0	1990M09 5.0	2023M01 5.3	2021M09 4.7
PCE, excluding food and energy	4.6	2022M12 4.6	2023M01 4.7	2021M10 4.3
Personal saving as a percentage of DPI				
Personal saving rate	4.6	1999M11 4.6	2022M01 4.7	2023M01 4.4

Source: U.S. Bureau of Economic Analysis