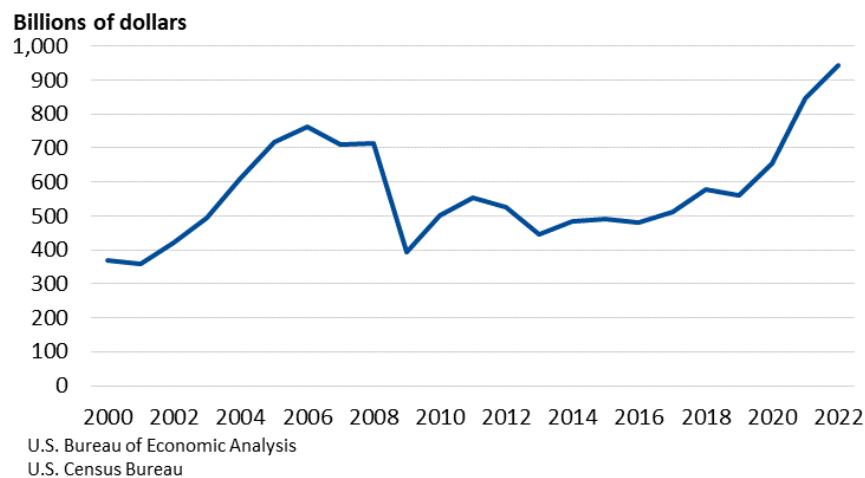


2022 Trade Gap is \$945.3 Billion

U.S. international trade in goods and services

The U.S. international trade deficit increased from \$845.0 billion in 2021 to \$945.3 billion in 2022 (revised), as imports increased more than exports. The goods deficit increased \$100.7 billion to \$1.19 trillion, and the services surplus increased \$0.5 billion to \$245.7 billion. The goods and services deficit was 3.7 percent of current-dollar gross domestic product in 2022, up from 3.6 percent in 2021.

Annual Goods and Services Trade Deficit 2000–2022



Exports of goods and services increased \$455.2 billion, or 17.8 percent, in 2022 to \$3.01 trillion. Exports of goods increased \$324.5 billion, and exports of services increased \$130.7 billion.

- The increase in exports of goods reflected increases in industrial supplies and materials (\$190.9 billion), in capital goods (\$51.0 billion), and in consumer goods (\$23.6 billion).
- The increase in exports of services reflected increases in travel (\$65.0 billion), in transport (\$25.0 billion), and in other business services (\$23.2 billion).

Imports of goods and services increased \$555.5 billion, or 16.3 percent, in 2022 to \$3.96 trillion. Imports of goods increased \$425.2 billion, and imports of services increased \$130.3 billion.

- The increase in imports of goods reflected increases in industrial supplies and materials (\$160.7 billion), in capital goods (\$103.5 billion), in consumer goods (\$76.3 billion), and in automotive vehicles, parts, and engines (\$52.0 billion).
- The increase in imports of services reflected increases in travel (\$58.1 billion) and in transport (\$49.7 billion).

Real, or inflation-adjusted, statistics are also available for trade in goods. The real goods deficit increased 7.2 percent in 2022, compared to a 9.8 percent nominal increase. Real exports of goods increased 5.9 percent, compared to a 17.7 percent nominal increase. Real imports of goods increased 6.4 percent, compared to a 14.7 percent nominal increase.

For more detailed information on trade by type of good or service and with major trading partners, see [“U.S. International Trade in Goods and Services, January 2023.”](#)