

U.S. International Transactions, Year 2022: Historical Comparisons

[Billions of dollars]

Levels	2022 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2022 was a record)	
		Year	Level	Year	Level	Year	Level
Current-account deficit	943.795	none	....	2021	846.354	2021	846.354
<i>As a percentage of U.S. gross domestic product</i>	3.7%	2008	4.7%	2021	3.6%	....	....
Goods and services trade deficit	945.319	none	....	2021	845.047	2021	845.047
Goods trade deficit	1,191.029	none	....	2021	1,090.296	2021	1,090.296
Services trade surplus	245.710	2020	259.896	2021	245.248	....	....
Primary income surplus	177.372	2019	243.555	2021	139.493	....	....
Secondary income deficit	175.848	none	....	2021	140.800	2021	140.800
Exports of goods and services and income receipts	4,409.536	none	....	2021	3,780.154	2019	3,839.725
Exports of goods and services	3,011.855	none	....	2021	2,556.638	2021	2,556.638
Goods	2,085.847	none	....	2021	1,761.364	2021	1,761.364
Services	926.008	none	....	2021	795.273	2019	891.177
Primary income receipts	1,217.478	none	....	2021	1,052.080	2019	1,136.799
Secondary income receipts	180.203	none	....	2021	171.436	2021	171.436
Imports of goods and services and income payments	5,353.331	none	....	2021	4,626.508	2021	4,626.508
Imports of goods and services	3,957.174	none	....	2021	3,401.685	2021	3,401.685
Goods	3,276.876	none	....	2021	2,851.660	2021	2,851.660
Services	680.298	none	....	2021	550.025	2019	593.594
Primary income payments	1,040.106	none	....	2021	912.587	2021	912.587
Secondary income payments	356.051	none	....	2021	312.236	2021	312.236
Capital-account balance	-4.641	2021	-2.474	2020	-5.532	....	....
Net financial transactions	-677.070	2019	-565.524	2021	-740.597	....	....
Transactions in assets	919.765	2021	1,278.599	2019	307.192	....	....
Transactions in liabilities	1,515.797	2021	1,977.294	2019	831.045	....	....
Transactions in financial derivatives	-81.038	2021	-41.902	none	....	2014	-54.335
Statistical discrepancy	271.366	none	....	2021	108.231	1998	148.106

Changes in level	2022 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2022 was a record)	
		Year	Change	Year	Change	Year	Change
Current-account deficit	97.441	2021	226.656	2019	6.107	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.1%	2021	0.7%	2019	0.0%	....	....
Goods and services trade deficit	100.272	2021	191.058	2020	94.313	....	....
Goods trade deficit	100.733	2021	176.411	2020	56.625	....	....
Services trade surplus	0.462	2018	11.156	2021	-14.648	....	....
Primary income surplus	37.879	2017	61.500	2021	-23.597	....	....
Secondary income deficit	35.048	1992	46.539	2021	12.001	....	....
Exports of goods and services and income receipts	629.382	none	....	2021	520.059	2021	520.059
Exports of goods and services	455.217	none	....	2021	397.987	2021	397.987
Goods	324.483	2021	329.146	2020	-222.880	....	....
Services	130.735	none	....	2021	68.840	2007	72.578
Primary income receipts	165.398	none	....	2021	115.844	2007	147.019
Secondary income receipts	8.767	2017	19.388	2021	6.227	....	....
Imports of goods and services and income payments	726.823	2021	746.715	2020	-405.890	....	....
Imports of goods and services	555.489	2021	589.045	2020	-293.312	....	....
Goods	425.216	2021	505.557	2020	-166.255	....	....
Services	130.273	none	....	2021	83.488	2021	83.488
Primary income payments	127.519	2021	139.441	2020	-120.098	....	....
Secondary income payments	43.815	1992	46.539	2021	18.228	....	....
Capital-account balance	-2.167	2021	3.058	2019	-2.195	....	....
Net financial transactions	63.527	2018	70.365	2021	-43.617	....	....
Transactions in assets	-358.834	2021	335.508	2018	-732.274	....	....
Transactions in liabilities	-461.497	2021	342.329	2018	-847.041	....	....
Transactions in financial derivatives	-39.136	2021	-36.795	2018	-44.402	....	....
Statistical discrepancy	163.135	2021	179.982	2020	41.360	....	....

.... Not applicable

Note. For more information, see ["U.S. International Transactions, 4th Quarter and Year 2022."](#)

U.S. Bureau of Economic Analysis