

**March 2023 Personal Income and Outlays  
Historical Comparisons**

	Mar23	Last period with equal value		Last period with larger value		Last period with smaller value	
<b>Current dollars</b>							
<b>Dollar change from preceding month (in billions):</b>							
Personal income	67.9	---	---	2023M02	73.5	2022M04	39.8
Disposable personal income (DPI)	71.7	---	---	2023M02	90.1	2022M04	25.8
Personal consumption expenditures (PCE)	8.2	---	---	2023M02	10.2	2022M12	1.5
Personal saving	50.3	---	---	2023M02	66.6	2023M01	36.7
<b>Percent change from preceding month:</b>							
Personal income	0.3	2023M02	0.3	2023M01	0.6	2022M04	0.2
DPI	0.4	2022M12	0.4	2023M02	0.5	2022M04	0.1
PCE	0.0	2022M12	0.0	2023M02	0.1	2022M11	-0.2
<b>Chained dollars</b>							
<b>Dollar change from preceding month (in billions):</b>							
DPI	44.9	---	---	2023M01	223.6	2023M02	24.6
PCE	-4.4	---	---	2023M01	192.4	2023M02	-35.0
<b>Percent change from preceding month:</b>							
DPI	0.3	2022M08	0.3	2023M01	1.5	2023M02	0.2
PCE	0.0	2022M07	0.0	2023M01	1.4	2023M02	-0.2
<b>Chain-type price indexes</b>							
<b>Percent change from preceding month:</b>							
PCE	0.1	2020M05	0.1	2023M02	0.3	2022M07	-0.1
PCE, excluding food and energy	0.3	2023M02	0.3	2023M01	0.6	2022M11	0.2
<b>Percent change from month one year ago:</b>							
PCE	4.2	1990M01	4.2	2023M02	5.1	2021M05	4.0
PCE, excluding food and energy	4.6	2022M12	4.6	2023M02	4.7	2021M10	4.3
<b>Personal saving as a percentage of DPI</b>							
<b>Personal saving rate</b>	5.1	2008M06	5.1	2021M12	7.5	2023M02	4.8

Source: U.S. Bureau of Economic Analysis