

U.S. International Transactions, Year 2022: Historical Comparisons

[Billions of dollars]

Levels	2022 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2022 was a record)	
		Year	Level	Year	Level	Year	Level
Current-account deficit	971.595	none	....	2021	831.445	2021	831.445
<i>As a percentage of U.S. gross domestic product</i>	3.8%	2008	4.7%	2021	3.6%	....	....
Goods and services trade deficit	951.188	none	....	2021	841.573	2021	841.573
Goods trade deficit	1,183.010	none	....	2021	1,083.511	2021	1,083.511
Services trade surplus	231.822	2021	241.938	2012	215.213	....	....
Primary income surplus	148.553	2021	149.930	2009	115.539	....	....
Secondary income deficit	168.960	none	....	2021	139.802	2021	139.802
Exports of goods and services and income receipts	4,424.636	none	....	2021	3,819.231	2019	3,842.238
Exports of goods and services	3,018.455	none	....	2021	2,567.027	2021	2,567.027
Goods	2,089.925	none	....	2021	1,765.884	2021	1,765.884
Services	928.530	none	....	2021	801.143	2019	891.177
Primary income receipts	1,217.853	none	....	2021	1,077.227	2019	1,139.310
Secondary income receipts	188.328	none	....	2021	174.976	2021	174.976
Imports of goods and services and income payments	5,396.231	none	....	2021	4,650.676	2021	4,650.676
Imports of goods and services	3,969.643	none	....	2021	3,408.600	2021	3,408.600
Goods	3,272.935	none	....	2021	2,849.395	2021	2,849.395
Services	696.707	none	....	2021	559.205	2019	593.313
Primary income payments	1,069.300	none	....	2021	927.297	2021	927.297
Secondary income payments	357.289	none	....	2021	314.778	2021	314.778
Capital-account balance	-4.603	2021	-2.511	2020	-5.610	....	....
Net financial transactions	-804.792	2021	-788.834	2006	-825.567	....	....
Transactions in assets	840.582	2021	1,242.954	2019	315.580	....	....
Transactions in liabilities	1,564.676	2021	1,992.760	2019	832.266	....	....
Transactions in financial derivatives	-80.698	2021	-39.028	none	....	2014	-54.335
Statistical discrepancy	171.406	none	....	2021	45.122	1998	148.106

Changes in level	2022 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2022 was a record)	
		Year	Change	Year	Change	Year	Change
Current-account deficit	140.150	2021	234.305	2019	1.902	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.2%	2021	0.8%	2019	0.0%	....	....
Goods and services trade deficit	109.615	2021	188.692	2020	93.486	....	....
Goods trade deficit	99.499	2021	170.636	2020	55.615	....	....
Services trade surplus	-10.116	2019	-2.290	2021	-18.057	....	....
Primary income surplus	-1.377	2017	61.500	2021	-31.038	....	....
Secondary income deficit	29.158	1992	46.539	2021	14.575	....	....
Exports of goods and services and income receipts	605.405	none	....	2021	533.978	2021	533.978
Exports of goods and services	451.428	none	....	2021	406.880	2021	406.880
Goods	324.041	2021	332.032	2020	-221.246	....	....
Services	127.387	none	....	2021	74.847	2021	74.847
Primary income receipts	140.626	2007	147.019	2021	119.336	....	....
Secondary income receipts	13.352	2017	19.388	2021	7.762	....	....
Imports of goods and services and income payments	745.555	2021	768.283	2020	-401.596	....	....
Imports of goods and services	561.043	2021	595.572	2020	-292.642	....	....
Goods	423.540	2021	502.668	2020	-165.631	....	....
Services	137.502	none	....	2021	92.904	2021	92.904
Primary income payments	142.003	2021	150.374	2020	-114.988	....	....
Secondary income payments	42.511	1992	46.539	2021	22.337	....	....
Capital-account balance	-2.092	2021	3.099	2019	-2.195	....	....
Net financial transactions	-15.958	2018	70.365	2021	-119.902	....	....
Transactions in assets	-402.372	2021	283.816	2018	-732.274	....	....
Transactions in liabilities	-428.084	2021	369.797	2018	-847.041	....	....
Transactions in financial derivatives	-41.670	2021	-33.921	2018	-44.402	....	....
Statistical discrepancy	126.284	2018	159.254	2021	111.304	....	....

.... Not applicable

Note. For more information, see ["U.S. International Transactions, 1st Quarter 2023 and Annual Update."](#)

U.S. Bureau of Economic Analysis