

# News Release

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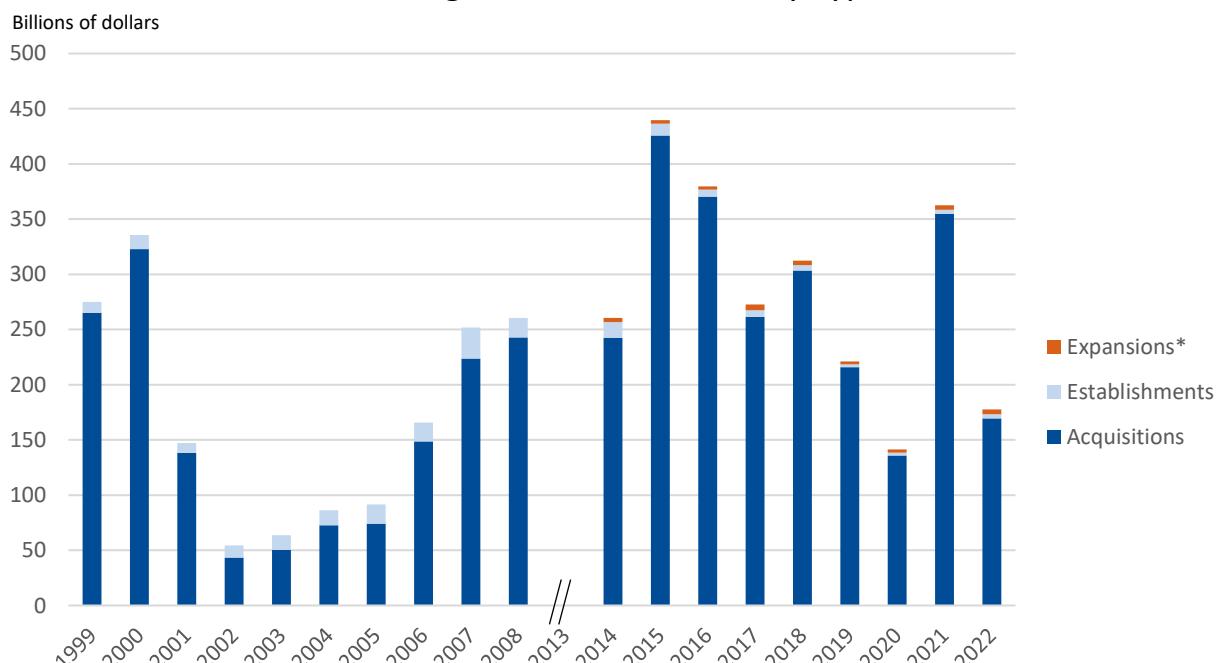
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## New Foreign Direct Investment in the United States, 2022

Expenditures by foreign direct investors to acquire, establish, or expand U.S. businesses totaled \$177.5 billion (preliminary) in 2022, according to statistics released today by the U.S. Bureau of Economic Analysis (BEA). Expenditures decreased \$185.1 billion, or 51 percent, from \$362.6 billion (revised) in 2021 and were below the annual average of \$298.8 billion for 2014–2021. As in previous years, acquisitions of existing businesses accounted for most of total expenditures.

Chart 1. New Foreign Direct Investment by Type, 1999–2022



\*Expansions are included in 2014 to present.

Note. The survey used to produce these statistics was not conducted between 2009–2013.

U.S. Bureau of Economic Analysis

In 2022, expenditures for acquisitions were \$169.4 billion, expenditures to establish new U.S. businesses were \$3.8 billion, and expenditures to expand existing foreign-owned businesses were \$4.4 billion. Planned total expenditures, which include both first-year and planned future expenditures, were \$255.1 billion (table 1.2).

### **Expenditures by industry, country, and state (tables 1.2, 2.2, and 3.2)**

By industry, expenditures for new direct investment were largest in the manufacturing sector, at \$55.2 billion, accounting for 31.1 percent of total expenditures. Within manufacturing, expenditures were largest in chemical manufacturing (\$21.5 billion) and machinery (\$9.9 billion). There were also notable expenditures in the information sector (\$28.2 billion).

By country of ultimate beneficial owner (UBO), the largest investing country was Canada, with expenditures of \$37.9 billion. The United Kingdom (\$34.7 billion) was the second-largest country, followed by France (\$16.5 billion). By region, Europe contributed 57.4 percent of new investment in 2022.

By state, California received the most investment, totaling \$29.0 billion, followed by Texas (\$20.7 billion) and Illinois (\$10.9 billion).

### **Greenfield expenditures (tables 1.2, 2.2, and 3.2)**

Greenfield investment expenditures—expenditures to either establish a new U.S. business or to expand an existing foreign-owned U.S. business—were \$8.1 billion in 2022. By industry, greenfield expenditures were largest in manufacturing, totaling \$5.3 billion, led by computer and electronic products (\$1.8 billion). By region of UBO, Asia and Pacific (\$3.4 billion) and Europe (\$2.9 billion) had the largest expenditures. By state, California received the highest level of greenfield investment (\$1.5 billion).

Total planned expenditures for greenfield investment initiated in 2022, which include both first-year and future expenditures, were \$85.7 billion. By industry, total planned expenditures for greenfield investment were largest in semiconductors and other components manufacturing and in electrical equipment, appliances, and components manufacturing, which includes batteries. By region of UBO, Asia and Pacific had the largest total planned expenditures. By U.S. region, the Southwest had the largest total planned expenditures.

### **Employment by newly acquired, established, or expanded foreign-owned businesses (tables 4.2, 5.2, and 6.2)**

In 2022, employment at newly acquired, established, or expanded foreign-owned businesses in the United States was 142,700 employees. Current employment of acquired enterprises was 139,000. Total planned employment, which includes the current employment of acquired enterprises, the planned employment of newly established business enterprises when fully operational, and the planned employment associated with expansions, was 185,600.

By industry, manufacturing accounted for the largest number of employees (34,800), followed by professional, scientific, and technical services (18,400). By country of UBO, Canada (34,300), the United Kingdom (22,800), and France (11,000) accounted for the largest number of employees.

By state, California and Florida had the largest employment resulting from new investment (13,400 each), followed by Texas (13,300) and Illinois (11,200). See Improvements to the New Foreign Direct Investment Statistics below.

### **Improvements to the New Foreign Direct Investment Statistics**

Today's release incorporates an improved methodology for estimating employment at the state level by U.S. businesses newly acquired by foreign investors.

For the largest acquisitions—those with 3,000 or more employees—that are more likely to involve operations in multiple states, BEA now uses the U.S. Bureau of Labor Statistics Quarterly Census of Employment and Wages establishment-level data to assign employees to the states where they work more accurately than is possible using BEA survey data alone.

For more information, please see [U.S. International Economics Accounts: Concepts and Methods](#) and ["Upcoming Improvements to BEA's Statistics on New Foreign Direct Investment in the United States"](#) in the *Survey of Current Business*.

This methodological improvement is part of a broader BEA fiscal year 2023 funded initiative to measure global supply chains.

Separately, BEA changed the reporting requirements for respondents that must provide annual expenditure updates for multiyear establishment or expansion projects. Previously, BEA collected these updates annually until the project was completed. They will now be collected and compiled for 3 years after the year in which the investment was initiated, or until the project was completed, whichever comes first. This change reduces respondent burden but still allows BEA to continue to produce reliable statistics that can help answer questions about whether greenfield projects are completed and whether there are significant differences between planned and actual costs.

**Table 1. Updates to 2021 Expenditures for  
New Foreign Direct Investment in the United States**  
(Billions of dollars)

	Previously published	Revised
First-year expenditures	333.6	362.6
U.S. businesses acquired	330.2	354.8
U.S. businesses established	1.6	3.6
U.S. businesses expanded	1.8	4.2
Planned total expenditures	345.8	383.8
U.S. businesses acquired	330.2	354.8
U.S. businesses established	2.5	5.2
U.S. businesses expanded	13.1	23.8

U.S. Bureau of Economic Analysis

Next release: July 2024  
New Foreign Direct Investment in the United States, 2023

## Additional Information

### Resources

- Additional data on the expenditures and activities of newly acquired, established, or expanded U.S. businesses are available on BEA's [website](#).
- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA\\_News](#).
- Historical time series for these estimates can be accessed in BEA's [Interactive Data Application](#).
- Access BEA data by registering for BEA's [Data Application Programming Interface](#).
- For upcoming economic indicators, see BEA's [news release schedule](#).
- For more information about the survey of new foreign investment in the United States and the statistics produced from it, see "[New Foreign Direct Investment in the United States in 2021](#)" in the [Survey of Current Business](#), BEA's online journal.
- Additional information on new foreign direct investment in the United States in 2022 will be published in August in the [Survey](#).
- More information on foreign direct investment statistics is provided in [U.S. International Economic Accounts: Concepts and Methods](#).
- See the FAQ "[what is the relationship between BEA's new investment statistics and its other statistics on foreign direct investment in the United States?](#)" for a comparison of BEA's new investment statistics and its other statistics on foreign direct investment in the United States.

### Definitions

**Direct investment** is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity in another economy is the threshold for separating direct investment from other types of investment.

A **U.S. affiliate** is a U.S. business enterprise that is at least 10 percent owned by a single foreign person or entity.

A **foreign parent** is the first person or entity outside the United States in a U.S. affiliate's ownership chain that has a direct investment interest in the affiliate.

The **ultimate beneficial owner (UBO)** is that person or entity, proceeding up a chain of majority-ownership (where the entity above owns more than 50 percent of the

entity below), beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States.

An **acquisition** occurs when a foreign entity acquires a voting interest (directly, or indirectly through an existing U.S. affiliate) of at least 10 percent in a U.S. business enterprise. Acquisitions of additional voting interest in existing U.S. affiliates in which a foreign entity already has a 10 percent voting interest are excluded.

An **establishment** occurs when a foreign entity, or an existing U.S. affiliate of a foreign entity, establishes a new legal entity in the United States in which the foreign entity owns 10 percent or more of the new business enterprise's voting interest.

An **expansion** occurs when an existing U.S. affiliate of a foreign parent expands its operations to include a new facility where business is conducted.

**Greenfield investment** includes establishments and expansions.

### Statistical conventions

The statistics of new investments by foreign direct investors are based on data reported in the Survey of New Foreign Direct Investment in the United States (BE-13) conducted by BEA.

The statistics include transactions resulting from corporate inversions. A corporate inversion occurs when a U.S. corporation that is currently the ultimate owner of its worldwide operations takes steps to become a subsidiary of a foreign corporation. BEA's direct investment surveys do not collect information on whether a U.S. corporation became foreign owned as a result of a corporate inversion. Using publicly available information, such as commercial databases and press reports, BEA estimates that newly inverted U.S. corporations accounted for a significant share of first-year expenditures in 2015, but not in subsequent years. For more information on how corporate inversions affect the new investment statistics, see "[New Foreign Direct Investment in the United States in 2016](#)" in the [Survey](#).

## Related statistics

Statistics on new foreign direct investment are one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated and detailed picture of U.S. international economic activities.

Statistics on direct investment and multinational enterprises (MNEs) include annual statistics on the [activities of U.S. MNEs](#) and [U.S. affiliates of foreign MNEs](#) as well as [detailed annual and quarterly statistics on direct investment](#).

The [International Investment Position \(IIP\) Accounts](#) are released quarterly. The IIP is a statistical balance sheet that presents the dollar value of U.S. financial assets and

liabilities with respect to foreign residents at a specific point in time.

The [International Transactions Accounts \(ITAs\)](#) are released quarterly. The ITAs are a statistical summary of economic activity between U.S. residents and the residents of other countries.

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

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Table 1.1 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2021, Industry of Affiliate by Type of Investment

[Millions of dollars]

	First-year expenditures <sup>1</sup>				Planned total expenditures (first-year and planned future) <sup>2</sup>			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired		Greenfield investment		U.S. businesses established	U.S. businesses expanded	U.S. businesses
		(1)	(2)	(3)	(4)			(8)
All industries	362,557	354,817	3,553	4,186	383,825	354,8172	5,168	23,839
Manufacturing	123,037	121,707	308	1,022	127,944	121,707	540	5,697
Food	5,138	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Beverages and tobacco products	993	991	2	0	993	991	2	0
Paper	(D)	(D)	0	0	(D)	(D)	0	0
Petroleum and coal products	0	0	0	0	0	0	0	0
Chemicals	63,536	63,038	150	349	66,589	63,038	(D)	(D)
Basic chemicals	4,313	(D)	4	(D)	(D)	(D)	(D)	(D)
Pharmaceuticals and medicines	57,546	57,286	(D)	(D)	(D)	57,286	(D)	(D)
Other	1,677	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Plastics and rubber products	1,937	1,934	2	1	1,937	1,934	2	1
Nonmetallic mineral products	84	(D)	(D)	0	84	(D)	(D)	0
Primary and fabricated metals	1,173	(D)	(D)	0	(D)	(D)	(D)	0
Primary metals	626	(D)	(D)	0	(D)	(D)	(D)	0
Fabricated metal products	548	543	4	0	550	543	6	0
Machinery	5,346	5,313	24	9	(D)	5,313	(D)	(D)
Computers and electronic products	28,482	28,467	9	6	28,482	28,467	9	6
Semiconductors and other electronic components	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Navigational, measuring, and other instruments	(D)	(D)	1	6	(D)	(D)	1	6
Other	1,914	1,907	8	0	1,914	1,907	8	0
Electrical equipment, appliances, and components	(D)	(D)	1	(D)	3,302	(D)	1	(D)
Transportation equipment	(D)	(D)	32	164	(D)	(D)	(D)	(D)
Motor vehicles, bodies and trailers, and parts	(D)	(D)	(D)	(D)	(D)	(D)	43	(D)
Other	290	130	(D)	(D)	(D)	130	(D)	(D)
Other	7,830	7,419	(D)	(D)	(D)	7,419	(D)	(D)
Wholesale trade	5,664	5,620	(D)	(D)	(D)	5,620	(D)	(D)
Motor vehicles and motor vehicle parts and supplies	1	1	(*)	0	1	1	(*)	0
Electrical goods	1,607	1,606	1	0	1,607	1,606	1	0
Petroleum and petroleum products	(D)	(D)	0	(D)	(D)	(D)	0	(D)
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Retail trade	39,682	39,548	65	70	39,717	39,548	65	104
Food and beverage stores	(D)	(D)	2	44	(D)	(D)	2	55
Other	(D)	(D)	62	26	(D)	(D)	62	49
Information	26,319	26,139	171	9	(D)	26,139	(D)	9
Publishing industries	12,328	12,265	60	2	12,330	12,265	63	2
Telecommunications	5,500	5,497	3	0	5,500	5,497	3	0
Other	8,491	8,377	108	6	(D)	8,377	(D)	6
Finance and insurance	15,188	14,907	(D)	(D)	(D)	14,907	(D)	(D)
Depository credit intermediation (banking)	(D)	(D)	(D)	(*)	(D)	(D)	(D)	(*)
Finance, except depository institutions	9,433	(D)	(D)	0	(D)	(D)	(D)	0
Insurance carriers and related activities	(D)	(D)	(*)	(D)	(D)	(D)	(*)	(D)
Real estate and rental and leasing	48,407	47,999	308	101	49,457	47,999	(D)	(D)
Real estate	(D)	(D)	303	101	(D)	(D)	1,035	(D)
Rental and leasing (except real estate)	(D)	(D)	5	0	(D)	(D)	(D)	0
Professional, scientific, and technical services	42,001	41,787	198	16	42,009	41,787	205	16
Architectural, engineering, and related services	860	858	(*)	2	860	858	(*)	2
Computer systems design and related services	6,861	6,804	52	5	6,869	6,804	60	5
Management, scientific, and technical consulting	3,734	3,706	28	(*)	3,734	3,706	28	(*)
Other	30,545	30,419	118	8	30,545	30,419	118	8
Other industries	62,258	57,110	(D)	(D)	(D)	57,110	(D)	(D)
Mining	1,668	1,379	(D)	(D)	2,375	1,379	(D)	(D)
Utilities	11,006	6,844	1,770	2,392	25,426	6,844	2,295	16,288
Construction	1,813	1,722	(D)	(D)	(D)	1,722	(D)	(D)
Transportation and warehousing	17,957	17,703	3	251	18,027	17,703	3	321
Administration, support, and waste management	16,403	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Health care and social assistance	7,537	7,533	4	0	7,537	7,533	4	0
Accommodation and food services	(D)	(D)	7	0	(D)	(D)	7	0
Other	(D)	(D)	(D)	69	(D)	(D)	69	(D)

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. First-year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

Source: U.S. Bureau of Economic Analysis

Table 1.2 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2022, Industry of Affiliate by Type of Investment

[Millions of dollars]

	First-year expenditures <sup>1</sup>				Planned total expenditures (first-year and planned future) <sup>2</sup>				
	Total	By type of investment			Total	By type of investment			
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment		
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
All industries	177,493	169,360	3,771	4,362	255,073	169,3602	28,156	57,557	
Manufacturing	55,203	49,869	2,536	2,798	130,296	49,869	24,791	55,636	
Food	2,645	2,634	8	2	2,645	2,634	8	2	
Beverages and tobacco products	(D)	(D)	1	0	(D)	(D)	1	0	
Paper	(D)	(D)	0	0	(D)	(D)	0	0	
Petroleum and coal products	(D)	(D)	0	0	(D)	(D)	0	0	
Chemicals	21,514	(D)	(D)	89	(D)	(D)	(D)	(D)	
Basic chemicals	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Pharmaceuticals and medicines	9,067	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Plastics and rubber products	1,566	(D)	1	(D)	(D)	(D)	1	(D)	
Nonmetallic mineral products	(D)	(D)	2	0	(D)	(D)	2	0	
Primary and fabricated metals	1,924	1,824	100	0	(D)	1,824	(D)	(D)	
Primary metals	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	
Fabricated metal products	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Machinery	9,921	9,911	4	5	(D)	9,911	(D)	5	
Computers and electronic products	3,549	1,756	(D)	(D)	55,417	1,756	(D)	(D)	
Semiconductors and other electronic components	2,068	(D)	(D)	(D)	53,936	(D)	(D)	(D)	
Navigational, measuring, and other instruments	1,222	1,222	(*)	0	1,222	1,222	(*)	0	
Other	259	(D)	(D)	0	259	(D)	(D)	0	
Electrical equipment, appliances, and components	3,086	(D)	(D)	(D)	21,643	(D)	(D)	(D)	
Transportation equipment	198	(D)	5	(D)	(D)	(D)	5	(D)	
Motor vehicles, bodies and trailers, and parts	(D)	0	5	(D)	(D)	0	5	(D)	
Other	(D)	(D)	0	(D)	(D)	(D)	0	(D)	
Other	4,486	4,393	(D)	(D)	(D)	4,393	(D)	(D)	
Wholesale trade	4,080	3,993	54	33	4,103	3,993	(D)	(D)	
Motor vehicles and motor vehicle parts and supplies	16	0	(D)	(D)	(D)	0	(D)	(D)	
Electrical goods	(D)	(D)	3	0	(D)	(D)	3	0	
Petroleum and petroleum products	(D)	(D)	0	0	(D)	(D)	0	0	
Other	3,379	3,311	(D)	(D)	(D)	3,311	(D)	(D)	
Retail trade	3,486	3,409	60	18	(D)	3,409	60	(D)	
Food and beverage retailers	(D)	(D)	3	0	(D)	(D)	3	0	
Other	(D)	(D)	57	18	(D)	(D)	57	(D)	
Information	28,202	28,093	109	0	(D)	28,093	(D)	0	
Publishing industries	20,045	19,995	51	0	20,045	19,995	51	0	
Telecommunications	6,821	6,818	3	0	6,821	6,818	3	0	
Other	1,336	1,280	55	0	(D)	1,280	(D)	0	
Finance and insurance	15,806	15,772	33	0	15,806	15,772	33	0	
Depository credit intermediation (banking)	2	0	2	0	2	0	2	0	
Finance, except depository institutions	5,367	5,341	26	0	5,367	5,341	26	0	
Insurance carriers and related activities	10,436	10,431	5	0	10,436	10,431	5	0	
Real estate and rental and leasing	9,507	9,077	427	3	(D)	9,077	(D)	3	
Real estate	9,099	8,674	422	3	10,083	8,674	1,406	3	
Rental and leasing (except real estate)	408	403	5	0	(D)	403	(D)	0	
Professional, scientific, and technical services	18,850	17,645	(D)	(D)	(D)	17,645	(D)	(D)	
Architectural, engineering, and related services	704	697	5	2	704	697	5	2	
Computer systems design and related services	6,672	6,618	51	3	6,673	6,618	52	3	
Management, scientific, and technical consulting	2,111	2,093	18	0	2,111	2,093	18	0	
Other	9,363	8,237	(D)	(D)	(D)	8,237	(D)	(D)	
Other industries	42,359	41,503	(D)	(D)	(D)	41,503	(D)	(D)	
Mining	95	88	7	0	95	88	7	0	
Utilities	10,586	10,077	48	461	(D)	10,077	48	(D)	
Construction	556	551	5	0	556	551	5	0	
Transportation and warehousing	10,574	10,560	14	0	10,574	10,560	14	0	
Administration, support, and waste management	11,589	(D)	(D)	0	(D)	(D)	(D)	0	
Health care and social assistance	74	73	1	0	74	73	1	0	
Accommodation and food services	320	319	1	0	320	319	1	0	
Other	8,566	(D)	(D)	(D)	(D)	(D)	(D)	(D)	

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. First-year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

Source: U.S. Bureau of Economic Analysis

Table 2.1 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2021, Country of UBO<sup>1</sup> by Type of Investment

[Millions of dollars]

	First-year expenditures <sup>2</sup>				Planned total expenditures (first-year and planned future) <sup>3</sup>				
	Total	By type of investment			Total	By type of investment			
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment		
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded	
(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)	
All countries	362,557	354,817	3,553	4,186	383,825	354,8172	5,168	23,839	
Canada	35,440	34,572	334	533	35,899	34,572	(D)	(D)	
Europe	249,084	243,637	2,436	3,012	264,090	243,637	3,010	17,443	
Belgium	12	3	9	0	13	3	9	0	
Denmark	5,704	(D)	9	(D)	(D)	(D)	9	(D)	
Finland	(D)	(D)	(*)	0	(D)	(D)	(*)	0	
France	36,196	36,189	5	3	36,196	36,189	5	3	
Germany	28,056	27,244	56	756	28,224	27,244	(D)	(D)	
Ireland	18,673	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Italy	3,873	2,179	(D)	(D)	(D)	2,179	(D)	(D)	
Netherlands	45,794	45,772	21	1	(D)	45,772	21	(D)	
Spain	1,654	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Sweden	11,306	11,297	8	1	11,306	11,297	8	1	
Switzerland	19,215	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
United Kingdom	63,086	62,624	298	164	63,233	62,624	(D)	(D)	
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Latin America and Other Western Hemisphere	10,126	9,922	(D)	(D)	(D)	9,922	(D)	(D)	
South and Central America	1,103	931	(D)	(D)	(D)	931	(D)	(D)	
Brazil	(D)	(D)	3	(D)	(D)	(D)	6	(D)	
Mexico	777	(D)	(D)	0	777	(D)	(D)	0	
Venezuela	0	0	0	0	0	0	0	0	
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Other Western Hemisphere	9,023	8,991	32	0	9,024	8,991	33	0	
Bermuda	(D)	(D)	7	0	(D)	(D)	7	0	
United Kingdom Islands, Caribbean <sup>4</sup>	7,446	7,422	24	0	7,448	7,422	26	0	
Other	(D)	(D)	1	0	(D)	(D)	1	0	
Africa	36	(D)	(D)	0	36	(D)	(D)	0	
South Africa	(D)	(D)	2	0	(D)	(D)	2	0	
Other	(D)	0	(D)	0	(D)	0	(D)	0	
Middle East	4,860	4,783	77	(*)	(D)	4,783	(D)	(*)	
Israel	389	319	70	0	(D)	319	(D)	0	
Saudi Arabia	4	4	(*)	0	4	4	(*)	0	
United Arab Emirates	(D)	(D)	2	(*)	(D)	(D)	2	(*)	
Other	(D)	(D)	5	0	(D)	(D)	5	0	
Asia and Pacific	58,653	57,545	569	539	(D)	57,545	(D)	(D)	
Australia	4,805	4,635	99	71	(D)	4,635	(D)	(D)	
China	992	693	(D)	(D)	(D)	693	(D)	(D)	
Hong Kong	(D)	(D)	2	1	(D)	(D)	2	1	
India	896	876	17	3	(D)	876	17	(D)	
Japan	31,323	30,891	271	161	(D)	30,891	(D)	(D)	
Singapore	6,358	6,299	(D)	(D)	(D)	6,299	(D)	(D)	
South Korea	10,652	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Taiwan	53	(D)	(D)	0	53	(D)	(D)	0	
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
United States <sup>5</sup>	4,357	(D)	16	(D)	4,357	(D)	16	(D)	

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

5. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

Source: U.S. Bureau of Economic Analysis

Table 2.2 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2022, Country of UBO<sup>1</sup> by Type of Investment

[Millions of dollars]

	First-year expenditures <sup>2</sup>				Planned total expenditures (first-year and planned future) <sup>3</sup>				
	Total	By type of investment			Total	By type of investment			
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment		
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded	
(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)	
All countries	177,493	169,360	3,771	4,362	255,073	169,360	28,156	57,557	
Canada	37,943	(D)	1,181	(D)	(D)	(D)	(D)	133	
Europe	101,904	99,034	1,736	1,134	103,949	99,034	(D)	(D)	
Belgium	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Denmark	4,365	(D)	(D)	0	4,365	(D)	(D)	0	
Finland	(D)	(D)	(D)	3	(D)	(D)	(D)	3	
France	16,468	16,460	7	0	16,468	16,460	7	0	
Germany	7,349	7,159	117	74	(D)	7,159	(D)	(D)	
Ireland	6,308	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Italy	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Netherlands	406	380	25	0	406	380	25	0	
Spain	786	(D)	(D)	0	(D)	(D)	(D)	0	
Sweden	14,752	(D)	(D)	0	14,752	(D)	(D)	0	
Switzerland	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
United Kingdom	34,702	33,572	(D)	(D)	(D)	33,572	(D)	(D)	
Other	3,920	(D)	(D)	0	(D)	(D)	(D)	0	
Latin America and Other Western Hemisphere	8,646	8,566	80	0	8,749	8,566	183	0	
South and Central America	1,425	1,392	33	0	(D)	1,392	(D)	0	
Brazil	(D)	(D)	2	0	(D)	(D)	2	0	
Mexico	18	(D)	(D)	0	18	(D)	(D)	0	
Venezuela	1	0	1	0	1	0	1	0	
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Other Western Hemisphere	7,220	7,174	47	0	(D)	7,174	(D)	0	
Bermuda	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
United Kingdom Islands, Caribbean <sup>4</sup>	867	831	35	0	874	831	43	0	
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Africa	32	25	7	0	38	25	13	0	
South Africa	(D)	(D)	1	0	(D)	(D)	7	0	
Other	(D)	(D)	6	0	(D)	(D)	6	0	
Middle East	5,281	4,781	(D)	(D)	(D)	4,781	(D)	(D)	
Israel	890	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Saudi Arabia	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
United Arab Emirates	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Other	1,206	1,204	2	0	1,206	1,204	2	0	
Asia and Pacific	21,870	18,461	(D)	(D)	(D)	18,461	(D)	(D)	
Australia	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
China	427	114	(D)	(D)	(D)	114	(D)	(D)	
Hong Kong	14	(D)	(D)	0	14	(D)	(D)	0	
India	(D)	(D)	7	3	6,636	(D)	16	(D)	
Japan	6,418	5,659	528	232	(D)	5,659	(D)	(D)	
Singapore	4,878	4,876	2	0	4,878	4,876	2	0	
South Korea	5,084	(D)	(D)	1931	35260	(D)	(D)	(D)	
Taiwan	(D)	(D)	6	(D)	(D)	(D)	6	(D)	
Other	(D)	0	(D)	0	(D)	0	(D)	0	
United States <sup>5</sup>	1817	(D)	(D)	4	1817	(D)	(D)	4	

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

5. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

Source: U.S. Bureau of Economic Analysis

Table 3.1 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2021, State<sup>1</sup> by Type of Investment

[Millions of dollars]

	First-year expenditures <sup>2</sup>				Planned total expenditures (first-year and planned future) <sup>3</sup>				
	Total	By type of investment			Total	By type of investment			
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment		
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	<b>362,557</b>	<b>354,817</b>	<b>3,553</b>	<b>4,186</b>	<b>383,825</b>	<b>354,817</b>	<b>5,168</b>	<b>23,839</b>	
<b>New England:</b>									
Connecticut	1,275	1,270	4	1	1,277	1,270	4	3	
Maine	(D)	(D)	0	0	(D)	(D)	0	0	
Massachusetts	55,907	(D)	21	(D)	(D)	(D)	21	(D)	
New Hampshire	(D)	(D)	1	1	(D)	(D)	1	1	
Rhode Island	(D)	(D)	2	0	(D)	(D)	2	0	
Vermont	(D)	(D)	0	0	(D)	(D)	0	0	
<b>Mideast:</b>									
Delaware	1,133	846	283	4	1,134	846	284	5	
District of Columbia	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Maryland	5,692	5,601	88	3	(D)	5,601	(D)	3	
New Jersey	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
New York	37,386	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Pennsylvania	30,798	30,737	32	29	30,870	30,737	33	100	
<b>Great Lakes:</b>									
Illinois	28,107	27,806	(D)	(D)	(D)	27,806	(D)	(D)	
Indiana	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Michigan	2,282	2,275	4	3	2,282	2,275	4	3	
Ohio	5,624	(D)	(D)	0	(D)	(D)	(D)	0	
Wisconsin	1,067	1,065	(*)	3	1,067	1,065	(*)	3	
<b>Plains:</b>									
Iowa	(D)	(D)	0	(D)	(D)	(D)	0	(D)	
Kansas	2,182	(D)	(*)	(D)	2,182	(D)	(*)	(D)	
Minnesota	912	(D)	(D)	0	(D)	(D)	(D)	0	
Missouri	493	341	1	151	(D)	341	1	(D)	
Nebraska	(D)	(D)	0	3	(D)	(D)	0	4	
North Dakota	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
South Dakota	(D)	(D)	(D)	2	(D)	(D)	(D)	2	
<b>Southeast:</b>									
Alabama	801	(D)	0	(D)	(D)	(D)	0	(D)	
Arkansas	(D)	(D)	0	2	(D)	(D)	0	2	
Florida	6,438	6,320	98	20	6,569	6,320	(D)	(D)	
Georgia	4,676	4,648	21	7	(D)	4,648	(D)	(D)	
Kentucky	815	809	6	0	815	809	6	0	
Louisiana	1,681	(D)	0	(D)	1,681	(D)	0	(D)	
Mississippi	(D)	(D)	3	0	(D)	(D)	3	0	
North Carolina	(D)	(D)	(D)	(D)	15,708	(D)	13	(D)	
South Carolina	(D)	(D)	(D)	(D)	3,429	(D)	(D)	(D)	
Tennessee	(D)	(D)	7	24	(D)	(D)	7	(D)	
Virginia	4,164	4,086	(D)	(D)	(D)	4,086	(D)	(D)	
West Virginia	(D)	(D)	(*)	0	(D)	(D)	(*)	0	
<b>Southwest:</b>									
Arizona	4,165	(D)	(D)	(D)	(D)	(D)	17	(D)	
New Mexico	(D)	(D)	4	0	(D)	(D)	4	0	
Oklahoma	601	(D)	(D)	0	(D)	(D)	(D)	0	
Texas	18,293	15,119	1,724	1,451	19,651	15,119	2,308	2,224	
<b>Rocky Mountains:</b>									
Colorado	4,487	4,473	(D)	(D)	(D)	4,473	(D)	(D)	
Idaho	(D)	(D)	(*)	0	(D)	(D)	(*)	0	
Montana	(*)	0	(*)	0	(*)	0	(*)	0	
Utah	1,194	1,189	6	0	1,194	1,189	6	0	
Wyoming	17	(D)	(D)	0	17	(D)	(D)	0	
<b>Far West:</b>									
Alaska	0	0	0	0	0	0	0	0	
California	66,640	66,263	218	159	(D)	66,263	(D)	(D)	
Hawaii	82	78	4	1	83	78	4	1	
Nevada	207	192	(D)	(D)	207	192	(D)	(D)	
Oregon	1,262	1,239	22	2	(D)	1,239	(D)	(D)	
Washington	2,158	2,130	26	2	(D)	2,130	(D)	(D)	
Puerto Rico	(D)	(D)	(*)	(D)	(D)	(D)	(*)	(D)	
Other U.S. areas <sup>4</sup>	0	0	0	0	0	0	0	0	

<sup>\*</sup> A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

Source: U.S. Bureau of Economic Analysis

Table 3.2 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2022, State<sup>1</sup> by Type of Investment  
[Millions of dollars]

	First-year expenditures <sup>2</sup>				Planned total expenditures (first-year and planned future) <sup>3</sup>				
	Total	By type of investment			Total	By type of investment			
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment		
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Total</b>	<b>177,493</b>	<b>169,360</b>	<b>3,771</b>	<b>4,362</b>	<b>255,073</b>	<b>169,360</b>	<b>28,156</b>	<b>57,557</b>	
<b>New England:</b>									
Connecticut	1,887	1,881	(D)	(D)	(D)	1,881	(D)	(D)	
Maine	(D)	(D)	0	0	(D)	(D)	0	0	
Massachusetts	6,682	6,595	(D)	(D)	(D)	6,595	(D)	(D)	
New Hampshire	(D)	0	(D)	0	(D)	0	(D)	0	
Rhode Island	5	3	2	0	5	3	2	0	
Vermont	(D)	(D)	0	0	(D)	(D)	0	0	
<b>Mideast:</b>									
Delaware	276	46	230	0	277	46	231	0	
District of Columbia	41	38	3	0	41	38	3	0	
Maryland	1,563	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
New Jersey	10,345	10,329	16	0	10,345	10,329	16	0	
New York	7,577	7,441	128	9	(D)	7,441	(D)	(D)	
Pennsylvania	10,590	10,545	(D)	(D)	(D)	10,545	(D)	(D)	
<b>Great Lakes:</b>									
Illinois	10,870	10,851	(D)	(D)	(D)	10,851	(D)	(D)	
Indiana	5,805	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Michigan	885	(D)	(D)	(D)	(D)	(D)	15	(D)	
Ohio	5,811	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Wisconsin	6,028	5,973	(*)	54	(D)	5,973	(*)	(D)	
<b>Plains:</b>									
Iowa	1,159	1,159	0	0	1,159	1,159	0	0	
Kansas	(D)	(D)	(D)	0	(D)	(D)	(D)	0	
Minnesota	2,962	2,960	2	0	2,962	2,960	2	0	
Missouri	631	628	1	2	631	628	1	2	
Nebraska	(D)	0	(D)	0	(D)	0	(D)	0	
North Dakota	(D)	(D)	0	(D)	(D)	(D)	0	(D)	
South Dakota	(D)	(D)	2	0	(D)	(D)	2	0	
<b>Southeast:</b>									
Alabama	398	(D)	0	(D)	(D)	(D)	0	(D)	
Arkansas	(D)	(D)	0	0	(D)	(D)	0	0	
Florida	9,061	8,841	207	13	9,150	8,841	(D)	(D)	
Georgia	(D)	(D)	(D)	(D)	9,741	(D)	(D)	(D)	
Kentucky	2,317	(D)	0	(D)	8,045	(D)	0	(D)	
Louisiana	(D)	(D)	0	0	(D)	(D)	0	0	
Mississippi	(D)	(D)	3	0	(D)	(D)	3	0	
North Carolina	8,251	(D)	(D)	(D)	(D)	(D)	35	(D)	
South Carolina	(D)	(D)	4	0	(D)	(D)	4	0	
Tennessee	6,682	(D)	(*)	(D)	(D)	(D)	(*)	(D)	
Virginia	2,131	(D)	44	(D)	(D)	(D)	(D)	(D)	
West Virginia	(D)	0	0	(D)	(D)	0	0	(D)	
<b>Southwest:</b>									
Arizona	2,800	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
New Mexico	(D)	(D)	3	0	(D)	(D)	3	0	
Oklahoma	(D)	(D)	(*)	0	(D)	(D)	(*)	0	
Texas	20,716	(D)	(D)	(D)	(D)	(D)	173	(D)	
<b>Rocky Mountains:</b>									
Colorado	1,130	1,124	6	0	1,130	1,124	6	0	
Idaho	0	0	0	0	0	0	0	0	
Montana	(D)	(D)	1	0	(D)	(D)	1	0	
Utah	271	268	1	2	271	268	1	2	
Wyoming	32	6	26	0	32	6	26	0	
<b>Far West:</b>									
Alaska	(D)	(D)	0	0	(D)	(D)	0	0	
California	28,992	27,518	(D)	(D)	(D)	27,518	(D)	(D)	
Hawaii	57	45	(D)	(D)	57	45	(D)	(D)	
Nevada	(D)	(D)	6	0	(D)	(D)	6	0	
Oregon	1,655	1,621	34	0	1,870	1,621	249	0	
Washington	1,970	(D)	(D)	0	(D)	(D)	(D)	0	
Puerto Rico	(D)	(D)	0	0	(D)	(D)	0	0	
Other U.S. areas <sup>4</sup>	0	0	0	0	0	0	0	0	

\* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

Source: U.S. Bureau of Economic Analysis

Table 4.1 Current and Planned Employment<sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2021, Industry of Affiliate by Type of Investment  
[Thousands of employees]

	Current employment <sup>2</sup>				Planned employment <sup>3</sup>			
	Total	By type of investment		Total	By type of investment		Greenfield investment	
		U.S. businesses acquired	Greenfield investment		U.S. businesses established	U.S. businesses expanded	U.S. businesses acquired	U.S. businesses established
			U.S. businesses established					U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All industries	268.4	265.0	0.6	2.8	276.4	265.0	4.0	7.5
Manufacturing	51.9	50.1	0.1	1.7	56.6	50.1	1.0	5.5
Food	3.4	3.1	0.0	0.3	3.9	3.1	(*)	0.7
Beverages and tobacco products	1.0	1.0	0.0	0.0	1.0	1.0	0.0	0.0
Paper	H	H	0.0	0.0	H	H	0.0	0.0
Petroleum and coal products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Chemicals	11.9	11.6	0.1	0.2	13.3	11.6	0.3	1.3
Basic chemicals	1.4	1.4	0.0	0.0	1.5	1.4	(*)	0.1
Pharmaceuticals and medicines	9.5	9.2	0.1	0.2	10.7	9.2	A	G
Other	1.0	1.0	0.0	(*)	1.1	1.0	A	A
Plastics and rubber products	5.2	I	0.0	A	5.2	I	(*)	A
Nonmetallic mineral products	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
Primary and fabricated metals	1.4	1.4	(*)	0.0	1.5	1.4	0.1	0.0
Primary metals	0.5	0.5	(*)	0.0	0.6	0.5	0.1	0.0
Fabricated metal products	0.9	0.9	0.0	0.0	1.0	0.9	(*)	0.0
Machinery	6.3	I	A	0.0	6.9	I	A	A
Computers and electronic products	7.2	7.2	0.0	(*)	7.3	7.2	A	A
Semiconductors and other electronic components	G	G	0.0	0.0	G	G	A	0.0
Navigational, measuring, and other instruments	I	I	0.0	(*)	5.8	I	(*)	A
Other	0.4	0.4	0.0	0.0	A	0.4	A	0.0
Electrical equipment, appliances, and components	F	F	0.0	0.0	G	F	(*)	G
Transportation equipment	4.3	H	A	F	4.9	H	A	1.1
Motor vehicles, bodies and trailers, and parts	H	H	A	A	H	H	0.2	A
Other	G	0.4	0.0	F	G	0.4	A	G
Other	I	6.7	0.0	A	I	6.7	A	F
Wholesale trade	6.0	6.0	(*)	0.0	6.2	6.0	0.2	(*)
Motor vehicles and motor vehicle parts and supplies	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Electrical goods	2.2	2.2	0.0	0.0	2.2	2.2	(*)	0.0
Petroleum and petroleum products	0.6	0.6	0.0	0.0	0.6	0.6	0.0	(*)
Other	3.2	3.2	(*)	0.0	3.4	3.2	0.2	0.0
Retail trade	63.7	63.6	(*)	0.2	64.3	63.6	0.2	0.5
Food and beverage stores	J	J	0.0	0.1	J	J	(*)	0.3
Other	L	L	(*)	(*)	L	L	0.2	0.2
Information	15.6	15.5	(*)	0.0	16.0	15.5	0.5	(*)
Publishing industries	3.8	3.8	0.0	0.0	4.0	3.8	0.1	(*)
Telecommunications	6.1	6.1	0.0	0.0	6.1	6.1	(*)	0.0
Other	5.6	5.6	(*)	0.0	5.9	5.6	0.3	(*)
Finance and insurance	13.8	13.6	(*)	0.3	13.9	13.6	0.1	0.2
Depository credit intermediation (banking)	0.3	0.3	(*)	0.0	0.3	0.3	(*)	(*)
Finance, except depository institutions	7.0	7.0	(*)	0.0	7.0	7.0	(*)	0.0
Insurance carriers and related activities	6.5	6.3	0.0	0.3	6.5	6.3	(*)	0.2
Real estate and rental and leasing	1.5	1.5	(*)	0.0	1.7	1.5	0.1	0.1
Real estate	1.0	1.0	0.0	0.0	1.2	1.0	0.1	0.1
Rental and leasing (except real estate)	0.5	0.5	(*)	0.0	0.6	0.5	(*)	0.0
Professional, scientific, and technical services	37.3	37.3	A	A	38.4	37.3	0.9	0.2
Architectural, engineering, and related services	3.1	3.1	0.0	0.0	3.1	3.1	(*)	(*)
Computer systems design and related services	13.6	13.6	(*)	0.0	13.9	13.6	0.2	0.1
Management, scientific, and technical consulting	2.9	H	0.0	A	3.0	H	A	A
Other	17.7	J	A	0.0	18.4	J	F	A
Other industries	78.5	77.4	A	F	79.4	77.4	1.0	1.0
Mining	0.8	0.5	0.0	0.3	0.8	0.5	(*)	0.3
Utilities	2.6	2.5	(*)	(*)	2.6	2.5	0.1	(*)
Construction	5.8	5.8	(*)	(*)	5.8	5.8	0.1	(*)
Transportation and warehousing	23.8	23.6	0.0	0.2	23.9	23.6	(*)	0.3
Administration, support, and waste management	22.5	22.0	0.4	0.1	22.7	22.0	0.6	0.1
Health care and social assistance	6.0	6.0	(*)	0.0	6.1	6.0	0.1	0.0
Accommodation and food services	I	I	0.0	0.0	I	I	(*)	0.0
Other	I	I	A	A	I	I	0.2	0.2

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

**Table 4.2 Current and Planned Employment<sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2022, Industry of Affiliate by Type of Investment**  
 [Thousands of employees]

	Current employment <sup>2</sup>				Planned employment <sup>3</sup>			
	Total	By type of investment		Total	By type of investment		Greenfield investment	
		U.S. businesses acquired	Greenfield investment		U.S. businesses established	U.S. businesses expanded	U.S. businesses acquired	U.S. businesses established
			U.S. businesses established					U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>All industries</b>	<b>142.7</b>	<b>139.0</b>	<b>1.5</b>	<b>2.2</b>	<b>185.6</b>	<b>139.0</b>	<b>22.9</b>	<b>23.7</b>
<b>Manufacturing</b>	<b>34.8</b>	<b>34.3</b>	<b>0.3</b>	<b>0.2</b>	<b>65.5</b>	<b>34.3</b>	<b>10.5</b>	<b>20.7</b>
Food	3.8	3.8	0.0	0.0	3.9	3.8	(*)	(*)
Beverages and tobacco products	H	H	0.0	0.0	H	H	(*)	0.0
Paper	2.4	2.4	0.0	0.0	2.4	2.4	0.0	0.0
Petroleum and coal products	F	F	0.0	0.0	F	F	0.0	0.0
Chemicals	6.6	6.4	0.2	(*)	7.0	6.4	0.4	0.2
Basic chemicals	1.0	1.0	(*)	(*)	1.3	1.0	0.2	0.1
Pharmaceuticals and medicines	3.2	3.0	0.1	(*)	3.4	3.0	0.2	0.1
Other	2.3	2.3	0.0	0.0	2.3	2.3	(*)	0.0
Plastics and rubber products	2.2	2.2	0.0	(*)	2.4	2.2	(*)	0.2
Nonmetallic mineral products	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Primary and fabricated metals	2.4	2.3	A	A	3.5	2.3	A	F
Primary metals	0.1	0.1	A	A	1.2	0.1	A	F
Fabricated metal products	2.2	2.2	0.0	0.0	2.2	2.2	(*)	0.0
Machinery	6.0	I	A	0.0	6.1	I	A	A
Computers and electronic products	1.1	G	A	0.0	7.5	G	H	H
Semiconductors and other electronic components	0.4	0.3	(*)	0.0	6.7	0.3	H	H
Navigational, measuring, and other instruments	F	F	0.0	0.0	F	F	A	0.0
Other	A	A	A	0.0	A	A	A	0.0
Electrical equipment, appliances, and components	1.6	1.5	A	A	22.2	1.5	I	J
Transportation equipment	0.2	0.2	0.0	(*)	G	0.2	(*)	G
Motor vehicles, bodies and trailers, and parts	(*)	0.0	0.0	(*)	G	0.0	(*)	G
Other	0.2	0.2	0.0	(*)	0.2	0.2	0.0	(*)
Other	4.8	4.8	0.0	(*)	5.0	4.8	0.1	0.1
<b>Wholesale trade</b>	<b>4.6</b>	<b>4.4</b>	<b>0.0</b>	<b>0.1</b>	<b>4.9</b>	<b>4.4</b>	<b>A</b>	<b>A</b>
Motor vehicles and motor vehicle parts and supplies	(*)	0.0	0.0	(*)	0.1	0.0	(*)	0.1
Electrical goods	0.2	0.2	0.0	0.0	0.3	0.2	(*)	0.0
Petroleum and petroleum products	F	F	0.0	0.0	F	F	0.0	0.0
Other	H	H	0.0	0.1	H	H	A	A
<b>Retail trade</b>	<b>16.3</b>	<b>16.1</b>	<b>0.0</b>	<b>0.1</b>	<b>16.5</b>	<b>16.1</b>	<b>A</b>	<b>A</b>
Food and beverage retailers	J	J	0.0	0.0	J	J	(*)	0.0
Other	H	H	0.0	0.1	I	H	A	A
<b>Information</b>	<b>12.4</b>	<b>J</b>	<b>A</b>	<b>0.0</b>	<b>J</b>	<b>J</b>	<b>A</b>	<b>0.0</b>
Publishing industries	10.1	10.0	(*)	0.0	10.2	10.0	0.1	0.0
Telecommunications	1.6	1.6	0.0	0.0	1.6	1.6	(*)	0.0
Other	0.8	F	A	0.0	G	F	A	0.0
<b>Finance and insurance</b>	<b>12.5</b>	<b>J</b>	<b>A</b>	<b>0.0</b>	<b>J</b>	<b>J</b>	<b>A</b>	<b>0.0</b>
Depository credit intermediation (banking)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finance, except depository institutions	G	G	A	0.0	1.9	G	A	0.0
Insurance carriers and related activities	J	J	0.0	0.0	J	J	A	0.0
<b>Real estate and rental and leasing</b>	<b>0.7</b>	<b>F</b>	<b>A</b>	<b>0.0</b>	<b>F</b>	<b>F</b>	<b>A</b>	<b>0.0</b>
Real estate	0.6	0.6	(*)	0.0	0.6	0.6	0.1	0.0
Rental and leasing (except real estate)	0.1	A	A	0.0	A	A	A	0.0
<b>Professional, scientific, and technical services</b>	<b>18.4</b>	<b>16.7</b>	<b>A</b>	<b>G</b>	<b>19.9</b>	<b>16.7</b>	<b>0.7</b>	<b>2.4</b>
Architectural, engineering, and related services	1.7	1.7	0.0	0.0	1.7	1.7	(*)	(*)
Computer systems design and related services	2.3	2.3	(*)	0.0	2.5	2.3	0.1	0.1
Management, scientific, and technical consulting	2.0	2.0	(*)	0.0	2.0	2.0	0.1	0.0
Other	12.3	10.7	A	G	13.5	10.7	0.5	2.4
<b>Other industries</b>	<b>43.2</b>	<b>K</b>	<b>G</b>	<b>A</b>	<b>L</b>	<b>K</b>	<b>J</b>	<b>0.2</b>
Mining	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Utilities	4.2	4.2	(*)	0.0	4.2	4.2	(*)	(*)
Construction	0.5	0.5	0.0	0.0	0.5	0.5	(*)	0.0
Transportation and warehousing	10.9	10.9	0.0	0.0	11.0	10.9	(*)	0.0
Administration, support, and waste management	17.5	J	G	0.0	K	J	J	0.0
Health care and social assistance	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Accommodation and food services	5.5	5.5	0.0	0.0	5.5	5.5	(*)	0.0
Other	4.2	4.0	A	A	4.3	4.0	0.2	0.2

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 5.1 Current and Planned Employment<sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2021, Country of UBO<sup>2</sup> by Type of Investment  
[Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment		Total	By type of investment		U.S. businesses acquired	U.S. businesses established
		U.S. businesses acquired	Greenfield investment		U.S. businesses expanded	Greenfield investment		
			U.S. businesses established			U.S. businesses expanded		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All countries	268.4	265.0	0.6	2.8	276.4	265.0	4.0	7.5
Canada	57.0	56.9	(*)	0.1	58.1	56.9	0.7	0.4
Europe	114.7	112.6	0.5	1.6	116.9	112.6	1.7	2.5
Belgium	(*)	(*)	(*)	0.0	0.2	(*)	0.1	0.0
Denmark	2.5	2.5	0.0	(*)	2.6	2.5	0.1	(*)
Finland	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
France	24.6	24.6	0.0	(*)	24.7	24.6	(*)	0.1
Germany	9.0	8.7	(*)	0.3	9.3	8.7	0.1	0.5
Ireland	11.4	11.4	0.0	0.0	11.5	11.4	(*)	0.1
Italy	2.0	1.7	(*)	0.3	2.0	1.7	0.1	0.3
Netherlands	10.6	10.6	0.0	(*)	10.8	10.6	(*)	0.2
Spain	1.2	1.2	(*)	0.0	1.2	1.2	(*)	(*)
Sweden	4.5	4.5	0.0	0.0	4.6	4.5	0.1	(*)
Switzerland	16.8	16.6	0.0	0.2	17.1	16.6	0.1	0.4
United Kingdom	23.9	23.2	(*)	0.7	24.6	23.2	0.4	1.0
Other	8.0	7.6	0.4	(*)	8.2	7.6	0.6	(*)
Latin America and Other Western Hemisphere	18.5	18.3	(*)	0.3	19.2	18.3	0.2	0.7
South and Central America	J	J	(*)	0.3	J	J	0.1	0.7
Brazil	0.6	0.3	(*)	0.3	1.0	0.3	(*)	0.7
Mexico	J	J	0.0	0.0	J	J	(*)	0.0
Venezuela	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	(*)	(*)	0.0	0.0	0.1	(*)	(*)	0.0
Other Western Hemisphere	I	I	0.0	0.0	I	I	0.1	0.0
Bermuda	0.7	0.7	0.0	0.0	0.7	0.7	(*)	0.0
United Kingdom Islands, Caribbean <sup>5</sup>	6.2	6.2	0.0	0.0	6.2	6.2	0.1	0.0
Other	A	A	0.0	0.0	A	A	(*)	0.0
Africa	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
South Africa	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
Other	0	0	0.0	0.0	(*)	0	(*)	0.0
Middle East	I	I	(*)	0.0	I	I	0.1	(*)
Israel	0.4	0.4	(*)	0.0	0.5	0.4	0.1	0.0
Saudi Arabia	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
United Arab Emirates	I	I	0.0	0.0	I	I	(*)	(*)
Other	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0
Asia and Pacific	66.7	65.7	0.1	0.9	70.6	65.7	1.1	3.7
Australia	6.6	6.4	0.1	0.1	6.8	6.4	0.3	0.1
China	0.5	0.2	(*)	0.3	0.7	0.2	0.2	0.4
Hong Kong	H	H	0.0	0.0	H	H	(*)	(*)
India	F	F	0.0	0.1	0.8	F	0.1	A
Japan	46.3	45.9	(*)	0.4	47.9	45.9	A	G
Singapore	7.6	7.6	0.0	(*)	7.9	7.6	(*)	0.3
South Korea	1.9	1.9	(*)	0.0	3.2	1.9	A	G
Taiwan	0.1	0.1	(*)	0.0	A	0.1	A	0.0
Other	0.1	0.1	0.0	0.0	A	0.1	A	0.0
United States <sup>6</sup>	H	H	0.0	0.0	H	H	(*)	0.1

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 5.2 Current and Planned Employment<sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2022, Country of UBO<sup>2</sup> by Type of Investment  
[Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>			
	Total	By type of investment		Total	By type of investment		U.S. businesses acquired	U.S. businesses established
		U.S. businesses acquired	Greenfield investment		U.S. businesses expanded	Greenfield investment		
			U.S. businesses established			U.S. businesses expanded		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All countries	142.7	139.0	1.5	2.2	185.6	139.0	22.9	23.7
Canada	34.3	34.2	(*)	0.1	37.4	34.2	2.9	0.4
Europe	68.7	65.6	1.3	1.8	80.1	65.6	J	H
Belgium	0.7	0.7	0.0	0.0	0.7	0.7	(*)	0.0
Denmark	2.4	2.4	0.0	0.0	2.5	2.4	0.1	0.0
Finland	0.1	0.1	(*)	0.0	0.3	0.1	0.2	(*)
France	11.0	11.0	0.0	0.0	11.0	11.0	(*)	0.0
Germany	5.4	4.8	(*)	0.6	6.5	4.8	0.2	1.5
Ireland	3.7	3.7	0.0	0.0	3.8	3.7	A	A
Italy	1.8	G	A	0.0	G	G	A	0.0
Netherlands	0.5	0.5	0.0	0.0	0.5	0.5	(*)	0.0
Spain	1.5	A	G	0.0	J	A	J	0.0
Sweden	8.7	8.7	0.0	0.0	8.8	8.7	0.1	0.0
Switzerland	4.2	H	0.0	A	4.3	H	A	A
United Kingdom	22.8	J	(*)	F	23.2	J	A	G
Other	5.9	I	A	0.0	I	I	A	0.0
Latin America and Other Western Hemisphere	20.2	20.2	(*)	0.0	20.3	20.2	0.2	0.0
South and Central America	J	J	0.0	0.0	J	J	(*)	0.0
Brazil	1.1	1.1	0.0	0.0	1.1	1.1	(*)	0.0
Mexico	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0
Venezuela	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
Other	J	J	0.0	0.0	J	J	(*)	0.0
Other Western Hemisphere	I	I	(*)	0.0	I	I	0.1	0.0
Bermuda	6.1	6.1	0.0	0.0	6.1	6.1	0.0	0.0
United Kingdom Islands, Caribbean <sup>5</sup>	1.0	1.0	(*)	0.0	1.1	1.0	0.1	0.0
Other	F	F	0.0	0.0	F	F	(*)	0.0
Africa	(*)	(*)	(*)	0.0	0.2	(*)	0.2	0.0
South Africa	(*)	0.0	(*)	0.0	0.2	0.0	0.2	0.0
Other	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Middle East	4.7	4.7	0.0	0.0	4.7	4.7	0.1	(*)
Israel	A	A	0.0	0.0	A	A	(*)	(*)
Saudi Arabia	A	A	0.0	0.0	A	A	0.0	0.0
United Arab Emirates	H	H	0.0	0.0	H	H	(*)	0.0
Other	A	A	0.0	0.0	A	A	(*)	0.0
Asia and Pacific	12.9	12.5	0.2	0.3	40.8	12.5	7.9	20.5
Australia	1.0	1.0	0.0	0.0	G	1.0	A	0.0
China	0.4	0.3	(*)	0.1	2.8	0.3	A	G
Hong Kong	(*)	(*)	(*)	0.0	(*)	(*)	(*)	0.0
India	G	G	(*)	(*)	3.1	G	(*)	F
Japan	3.8	3.5	0.2	0.1	10.0	3.5	H	G
Singapore	3.2	3.2	0.0	0.0	3.2	3.2	(*)	0.0
South Korea	1.8	1.7	(*)	0.1	18.1	1.7	H	J
Taiwan	F	F	0.0	(*)	H	F	(*)	G
Other	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
United States <sup>6</sup>	2.0	2.0	0.0	0.0	2.0	2.0	A	A

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

**Table 6.1 Current and Planned Employment<sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2021, State<sup>2</sup> by Type of Investment**  
 [Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>				
	Total	By type of investment			Total	By type of investment			
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment		
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total	268.4	265.0	0.6	2.8	276.4	265.0	4.0	7.5	
<b>New England:</b>									
Connecticut	1.8	1.7	0.0	0.1	1.8	1.7	(*)	0.1	
Maine	0.7	0.7	0.0	0.0	0.7	0.7	0.0	0.0	
Massachusetts	10.0	10.0	(*)	(*)	10.2	10.0	0.1	0.1	
New Hampshire	1.1	1.1	0.0	0.0	1.2	1.1	(*)	(*)	
Rhode Island	1.5	1.5	0.0	0.0	1.5	1.5	(*)	0.0	
Vermont	0.7	0.7	0.0	0.0	0.7	0.7	0.0	0.0	
<b>Mideast:</b>									
Delaware	1.3	1.3	A	A	1.8	1.3	0.4	(*)	
District of Columbia	0.5	0.1	0.4	0.0	0.5	0.1	0.4	0.0	
Maryland	9.3	9.2	A	A	9.2	A	A	A	
New Jersey	8.5	8.5	0.0	0.0	8.6	8.5	0.1	(*)	
New York	21.1	21.0	(*)	(*)	21.8	21.0	0.4	0.3	
Pennsylvania	11.7	11.7	(*)	0.1	12.0	11.7	0.1	0.3	
<b>Great Lakes:</b>									
Illinois	13.9	13.8	(*)	0.1	14.2	13.8	0.2	0.2	
Indiana	9.5	9.5	0.0	0.0	9.6	9.5	(*)	(*)	
Michigan	10.7	10.7	0.0	0.0	10.7	10.7	(*)	(*)	
Ohio	11.1	11.1	(*)	0.0	11.2	11.1	0.1	0.0	
Wisconsin	3.4	3.4	0.0	0.0	3.4	3.4	(*)	(*)	
<b>Plains:</b>									
Iowa	0.9	A	0.0	F	1.0	A	0.0	F	
Kansas	5.1	5.1	0.0	0.0	5.1	5.1	(*)	(*)	
Minnesota	2.0	2.0	0.0	0.0	2.0	2.0	(*)	0.0	
Missouri	3.7	3.1	(*)	0.5	4.6	3.1	(*)	1.4	
Nebraska	G	G	0.0	A	G	0.0	(*)		
North Dakota	0.2	0.2	(*)	(*)	0.2	0.2	(*)	0.1	
South Dakota	2.4	2.4	0.0	0.0	2.4	2.4	(*)	(*)	
<b>Southeast:</b>									
Alabama	4.9	4.9	0.0	0.1	5.0	4.9	0.0	0.1	
Arkansas	4.9	4.9	0.0	0.0	4.9	4.9	0.0	(*)	
Florida	13.7	13.7	(*)	(*)	14.0	13.7	0.2	0.1	
Georgia	7.5	7.5	0.0	0.0	7.6	7.5	(*)	(*)	
Kentucky	5.8	5.8	0.0	0.0	5.8	5.8	(*)	0.0	
Louisiana	3.7	3.7	0.0	0.0	3.7	3.7	0.0	(*)	
Mississippi	2.2	2.2	0.0	0.0	2.2	2.2	(*)	0.0	
North Carolina	10.9	10.8	(*)	0.1	12.0	10.8	A	G	
South Carolina	2.6	2.6	0.0	0.0	2.9	2.6	(*)	0.2	
Tennessee	3.0	H	0.0	A	H	H	(*)	G	
Virginia	5.8	5.6	0.0	0.2	6.0	5.6	(*)	0.4	
West Virginia	0.8	0.8	0.0	0.0	0.8	0.8	0.0	0.0	
<b>Southwest:</b>									
Arizona	4.9	4.9	0.0	(*)	5.0	4.9	(*)	0.1	
New Mexico	A	A	0.0	0.0	0.1	A	A	0.0	
Oklahoma	2.6	2.6	(*)	0.0	2.6	2.6	(*)	0.0	
Texas	12.5	12.1	(*)	0.3	13.0	12.1	0.5	0.4	
<b>Rocky Mountains:</b>									
Colorado	4.1	4.0	(*)	(*)	4.1	4.0	0.1	(*)	
Idaho	0.8	0.8	0.0	0.0	0.8	0.8	(*)	0.0	
Montana	0.9	0.9	0.0	0.0	0.9	0.9	(*)	0.0	
Utah	3.5	3.5	0.0	0.0	3.6	3.5	(*)	0.0	
Wyoming	(*)	(*)	0.0	0.0	A	(*)	A	0.0	
<b>Far West:</b>									
Alaska	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0	
California	35.2	35.1	(*)	0.1	35.9	35.1	0.6	0.2	
Hawaii	0.6	0.6	0.0	0.0	0.6	0.6	(*)	0.0	
Nevada	1.0	1.0	0.0	(*)	1.1	1.0	(*)	0.1	
Oregon	1.5	1.4	A	A	1.5	1.4	(*)	(*)	
Washington	2.0	G	0.0	A	2.1	G	A	0.1	
Puerto Rico	0.3	A	0.0	A	0.4	A	A	0.3	
Other U.S. areas <sup>5</sup>	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0	

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 6.2 Current and Planned Employment<sup>1</sup> of U.S. Businesses Acquired, Established, and Expanded in 2022, State<sup>2</sup> by Type of Investment  
[Thousands of employees]

	Current employment <sup>3</sup>				Planned employment <sup>4</sup>				
	Total	By type of investment			Total	By type of investment			
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment		
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total	142.7	139.0	1.5	2.2	185.6	139.0	22.9	23.7	
<b>New England:</b>									
Connecticut	2.3	2.3	0.0	(*)	2.3	2.3	(*)	(*)	
Maine	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0	
Massachusetts	2.6	2.6	(*)	0.0	2.6	2.6	0.1	(*)	
New Hampshire	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0	
Rhode Island	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0	
Vermont	0.4	0.4	0.0	0.0	0.4	0.4	0.0	0.0	
<b>Mideast:</b>									
Delaware	0.1	0.1	(*)	0.0	0.5	0.1	0.4	0.0	
District of Columbia	0.3	0.3	(*)	0.0	0.3	0.3	(*)	0.0	
Maryland	2.1	G	0.0	F	2.6	G	A	G	
New Jersey	4.8	4.8	0.0	0.0	4.9	4.8	(*)	0.0	
New York	8.3	I	G	0.0	J	I	J	(*)	
Pennsylvania	8.5	8.4	(*)	(*)	8.7	8.4	0.2	(*)	
<b>Great Lakes:</b>									
Illinois	11.2	11.2	0.0	0.0	11.3	11.2	(*)	0.1	
Indiana	6.3	6.3	(*)	0.0	6.4	6.3	0.1	(*)	
Michigan	1.9	1.8	0.0	0.1	3.6	1.8	0.1	1.7	
Ohio	7.0	I	A	0.0	I	I	H	0.1	
Wisconsin	4.6	4.6	0.0	(*)	4.6	4.6	(*)	(*)	
<b>Plains:</b>									
Iowa	1.9	1.9	0.0	0.0	1.9	1.9	0.0	0.0	
Kansas	F	F	0.0	0.0	H	F	H	0.0	
Minnesota	3.4	3.4	0.0	0.0	3.4	3.4	(*)	0.0	
Missouri	3.2	3.2	0.0	0.0	3.2	3.2	(*)	(*)	
Nebraska	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0	
North Dakota	0.5	0.5	0.0	0.0	0.5	0.5	0.0	0.0	
South Dakota	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0	
<b>Southeast:</b>									
Alabama	1.0	1.0	0.0	(*)	1.9	1.0	0.0	0.9	
Arkansas	G	G	0.0	0.0	G	G	0.0	0.0	
Florida	13.4	13.1	A	A	13.7	13.1	0.4	0.2	
Georgia	3.1	3.1	(*)	0.0	3.5	3.1	0.2	0.2	
Kentucky	2.8	2.8	0.0	(*)	11.8	2.8	0.0	9.1	
Louisiana	0.7	0.7	0.0	0.0	0.7	0.7	0.0	0.0	
Mississippi	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0	
North Carolina	4.3	H	0.0	A	I	H	(*)	G	
South Carolina	1.1	1.1	0.0	0.0	1.1	1.1	(*)	0.0	
Tennessee	3.6	H	0.0	A	I	H	(*)	H	
Virginia	3.0	3.0	(*)	(*)	3.1	3.0	(*)	(*)	
West Virginia	A	A	0.0	(*)	A	A	0.0	(*)	
<b>Southwest:</b>									
Arizona	1.7	1.7	0.0	(*)	6.3	1.7	H	G	
New Mexico	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0	
Oklahoma	0.5	0.5	0.0	0.0	0.5	0.5	(*)	0.0	
Texas	13.3	J	(*)	F	15.4	J	A	H	
<b>Rocky Mountains:</b>									
Colorado	1.0	1.0	0.0	0.0	1.1	1.0	(*)	0.0	
Idaho	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0	
Montana	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0	
Utah	0.7	0.7	0.0	0.0	0.7	0.7	(*)	(*)	
Wyoming	(*)	(*)	(*)	0.0	(*)	(*)	(*)	0.0	
<b>Far West:</b>									
Alaska	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
California	13.4	13.1	0.2	0.1	14.3	13.1	1.0	0.2	
Hawaii	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0	
Nevada	1.6	1.6	0.0	0.0	1.6	1.6	(*)	0.0	
Oregon	1.5	1.5	(*)	0.0	1.6	1.5	0.1	0.0	
Washington	1.7	1.7	0.0	0.0	1.8	1.7	(*)	0.0	
Puerto Rico	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0	
Other U.S. areas <sup>5</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

(\*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis