

**June 2023 Personal Income and Outlays
Historical Comparisons**

	Jun23	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding month (in billions):							
Personal income	69.5	---	---	2023M05	104.1	2023M04	57.6
Disposable personal income (DPI)	67.5	---	---	2023M05	104.3	2023M04	60.3
Personal consumption expenditures (PCE)	100.4	---	---	2023M04	111.2	2023M05	32.9
Personal saving	-41.9	---	---	2023M05	62.4	2023M04	-59.3
Percent change from preceding month:							
Personal income	0.3	2023M04	0.3	2023M05	0.5	2022M12	0.2
DPI	0.3	2023M04	0.3	2023M05	0.5	2022M04	0.1
PCE	0.5	2021M11	0.5	2023M04	0.6	2023M05	0.2
Chained dollars							
Dollar change from preceding month (in billions):							
DPI	27.8	---	---	2023M05	62.7	2023M04	-5.2
PCE	55.7	---	---	2023M01	187.8	2023M05	7.9
Percent change from preceding month:							
DPI	0.2	2019M07	0.2	2023M05	0.4	2023M04	0.0
PCE	0.4	2021M09	0.4	2023M01	1.3	2023M05	0.1
Chain-type price indexes							
Percent change from preceding month:							
PCE	0.2	2022M12	0.2	2023M04	0.3	2023M05	0.1
PCE, excluding food and energy	0.2	2022M11	0.2	2023M05	0.3	2022M07	0.1
Percent change from month one year ago:							
PCE	3.0	2011M09	3.0	2023M05	3.8	2021M03	2.5
PCE, excluding food and energy	4.1	1990M07	4.1	2023M05	4.6	2021M09	3.9
Personal saving as a percentage of DPI							
Personal saving rate	4.3	2023M04	4.3	2023M05	4.6	2023M01	4.0

Source: U.S. Bureau of Economic Analysis