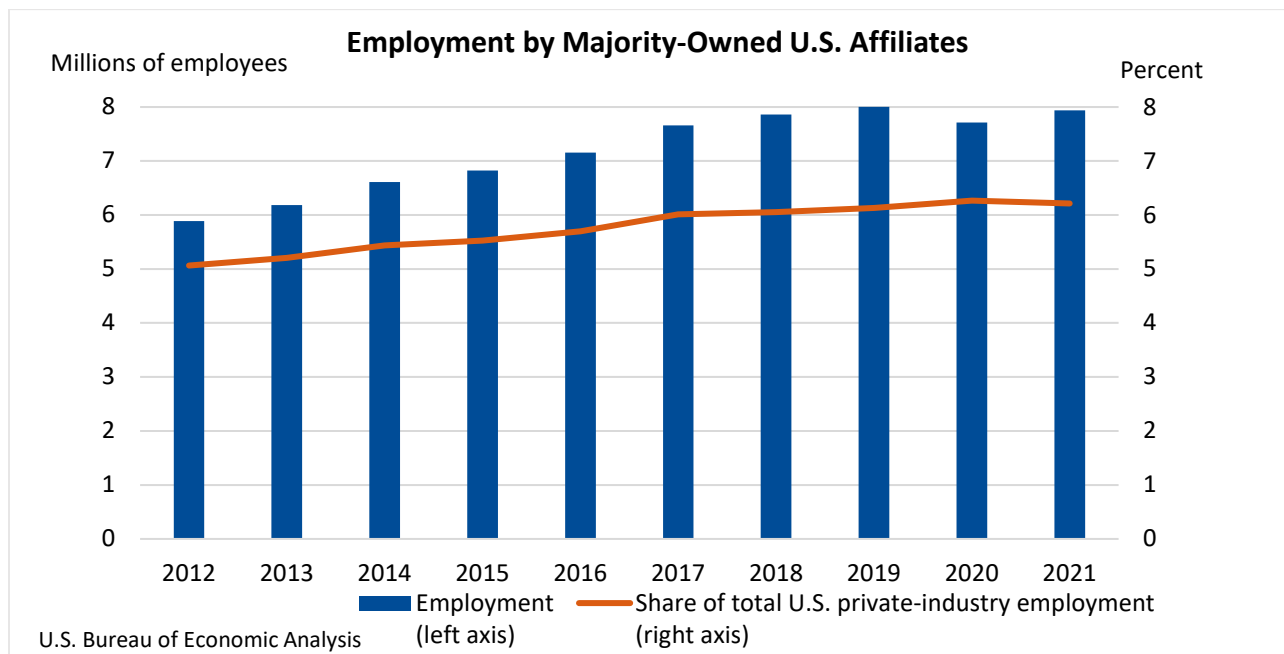


## Activities of U.S. Affiliates of Foreign Multinational Enterprises, 2021

Majority-owned U.S. affiliates of foreign multinational enterprises **employed** 7.94 million workers in the United States in 2021, a 2.9 percent increase from 7.71 million workers in 2020, according to the U.S. Bureau of Economic Analysis (BEA). These affiliates accounted for 6.2 percent of total private-industry employment in the United States in 2021.



Highlights of **majority-owned U.S. affiliate** statistics in 2021:

- Current-dollar **value added**, a measure of their direct contribution to U.S. gross domestic product (GDP), increased 12.6 percent to \$1.2 trillion. These affiliates accounted for 6.5 percent of total U.S. business-sector value added.
- **Expenditures for property, plant, and equipment** increased 5.0 percent to \$290.8 billion. These affiliates accounted for 17.3 percent of total U.S. private business capital expenditures.
- **Research and development (R&D) performed** increased 9.4 percent to \$78.3 billion. These affiliates accounted for 13.3 percent of total U.S. business R&D in 2020, the latest year for which all-U.S. business R&D data are available.
- By **state**, private-industry employment was highest in South Carolina (9.5 percent), Michigan (8.8 percent), and New Hampshire (8.7 percent).

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the Input-Output Accounts, and economic data for states, local areas, and industries—are available at [www.bea.gov](http://www.bea.gov). Email alerts are also available.

Note. The next release in this series will present data for 2022 and will be available in November 2024.