

U.S. International Transactions, 2nd Quarter 2023: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2023:Q2 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2023:Q2 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current-account deficit	212.104	2023:Q1	214.472	2021:Q2	200.219	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.166%	2023:Q1	3.234%	2021:Q1	3.147%	....	....
Goods and services trade deficit	203.514	2022:Q4	213.532	2023:Q1	201.798	....	....
Goods trade deficit	275.173	2022:Q2	308.907	2023:Q1	263.268	....	....
Services trade surplus	71.659	2019:Q4	75.630	2023:Q1	61.470	....	....
Primary income surplus	35.004	2022:Q4	38.094	2023:Q1	31.446	....	....
Secondary income deficit	43.595	2023:Q1	44.120	2022:Q4	40.716	....	....
Exports of goods and services and income receipts	1,145.319	2023:Q1	1,153.162	2022:Q4	1,138.053	....	....
Exports of goods and services	744.901	2023:Q1	769.219	2022:Q1	711.325	....	....
Goods	497.580	2023:Q1	526.548	2022:Q1	490.438	....	....
Services	247.321	none	....	2023:Q1	242.671	2023:Q1	242.671
Primary income receipts	354.525	none	....	2023:Q1	339.004	2023:Q1	339.004
Secondary income receipts	45.893	2022:Q4	52.985	2023:Q1	44.939	....	....
Imports of goods and services and income payments	1,357.423	2023:Q1	1,367.634	2022:Q4	1,354.207	....	....
Imports of goods and services	948.414	2023:Q1	971.017	2021:Q4	918.896	....	....
Goods	772.752	2023:Q1	789.815	2021:Q4	762.383	....	....
Services	175.662	2023:Q1	181.201	2022:Q2	173.524	....	....
Primary income payments	319.521	none	....	2023:Q1	307.558	2023:Q1	307.558
Secondary income payments	89.488	2022:Q4	93.700	2023:Q1	89.059	....	....
Capital-account balance	-2.749	2022:Q3	4.158	2023:Q1	-5.913	....	....
Net financial transactions	-109.006	2020:Q2	-71.634	2023:Q1	-350.058	....	....
Transactions in assets	238.206	2022:Q3	336.063	2023:Q1	208.346	....	....
Transactions in liabilities	342.471	2023:Q1	556.677	2022:Q4	-80.707	....	....
Transactions in financial derivatives	-4.741	2023:Q1	-1.727	2022:Q4	-6.949	....	....
Statistical discrepancy	105.848	2022:Q2	119.030	2023:Q1	-129.673	....	....

Changes in level	2023:Q2 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2023:Q2 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current-account deficit	-2.368	2023:Q1	-1.682	2022:Q4	-6.603	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.068%	2022:Q1	0.829%	2023:Q1	-0.074%	....	....
Goods and services trade deficit	1.716	2022:Q4	2.819	2023:Q1	-11.734	....	....
Goods trade deficit	11.905	2022:Q1	47.738	2023:Q1	-10.872	....	....
Services trade surplus	10.189	none	....	2023:Q1	0.862	2019:Q2	6.874
Primary income surplus	3.558	2022:Q2	13.359	2023:Q1	-6.648	....	....
Secondary income deficit	-0.525	2023:Q1	3.404	2022:Q4	-10.820	....	....
Exports of goods and services and income receipts	-7.843	2023:Q1	15.109	2020:Q2	-197.283	....	....
Exports of goods and services	-24.318	2023:Q1	10.658	2020:Q2	-149.163	....	....
Goods	-28.968	2023:Q1	8.823	2022:Q4	-29.064	....	....
Services	4.650	2022:Q4	5.518	2023:Q1	1.835	....	....
Primary income receipts	15.521	2022:Q2	18.649	2023:Q1	12.496	....	....
Secondary income receipts	0.954	2022:Q4	7.601	2023:Q1	-8.046	....	....
Imports of goods and services and income payments	-10.211	2023:Q1	13.427	2020:Q2	-148.503	....	....
Imports of goods and services	-22.603	2023:Q1	-1.076	2022:Q3	-24.584	....	....
Goods	-17.063	2023:Q1	-2.050	2022:Q4	-22.101	....	....
Services	-5.539	2023:Q1	0.973	2020:Q2	-35.209	....	....
Primary income payments	11.963	2023:Q1	19.144	2022:Q2	5.290	....	....
Secondary income payments	0.429	2022:Q3	11.607	2023:Q1	-4.641	....	....
Capital-account balance	3.164	2022:Q3	7.450	2023:Q1	-2.492	....	....
Net financial transactions	241.052	none	....	2023:Q1	-163.498	2012:Q2	235.877
Transactions in assets	29.860	2023:Q1	468.664	2022:Q4	-596.381	....	....
Transactions in liabilities	-214.206	2023:Q1	637.384	2022:Q4	-599.227	....	....
Transactions in financial derivatives	-3.014	2023:Q1	5.222	2022:Q2	-52.013	....	....
Statistical discrepancy	235.521	none	....	2023:Q1	-162.688	2012:Q2	231.716

.... Not applicable

Note. For more information, see ["U.S. International Transactions, 2nd Quarter 2023."](#)

U.S. Bureau of Economic Analysis