

**September 2023 Personal Income and Outlays
Historical Comparisons**

	Sep23	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding month (in billions):							
Personal income	77.8	---	---	2023M08	94.0	2023M07	52.8
Disposable personal income (DPI)	56.1	---	---	2023M05	92.2	2023M08	51.8
Personal consumption expenditures (PCE)	138.7	---	---	2023M07	149.4	2023M08	79.8
Personal saving	-119.0	---	---	2023M08	-29.6	2023M07	-160.2
Percent change from preceding month:							
Personal income	0.3	2023M05	0.3	2023M08	0.4	2023M07	0.2
DPI	0.3	2023M08	0.3	2023M05	0.5	2023M07	0.0
PCE	0.7	2022M02	0.7	2023M07	0.8	2023M08	0.4
Chained dollars							
Dollar change from preceding month (in billions):							
DPI	-13.2	---	---	2023M06	-6.5	2023M08	-19.1
PCE	59.4	---	---	2023M07	92.1	2023M08	8.9
Percent change from preceding month:							
DPI	-0.1	2023M08	-0.1	2023M06	0.0	2023M07	-0.2
PCE	0.4	2022M08	0.4	2023M07	0.6	2023M08	0.1
Chain-type price indexes							
Percent change from preceding month:							
PCE	0.4	2023M08	0.4	2023M01	0.6	2023M07	0.2
PCE, excluding food and energy	0.3	2023M05	0.3	2023M02	0.4	2023M08	0.1
Percent change from month one year ago:							
PCE	3.4	2023M08	3.4	2023M05	4.0	2023M06	3.2
PCE, excluding food and energy	3.7	1991M03	3.7	2023M08	3.8	2021M05	3.6
Personal saving as a percentage of DPI							
Personal saving rate	3.4	2022M12	3.4	2023M08	4.0	2022M11	3.3

Source: U.S. Bureau of Economic Analysis