

# August 2023 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	August 2023	July 2023	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-58.3	-64.7	-9.9	-14.5	February 2023 - March 2023
Exports	256.0	251.9	1.6	1.7	June 2023 - July 2023
Imports	314.3	316.6	-0.7	-1.0	May 2023 - June 2023
<b>Goods (BOP Basis)</b>					
Balance	-84.5	-89.9	-6.1	-10.2	February 2023 - March 2023
Exports	171.5	168.4	1.8	2.0	June 2023 - July 2023
Imports	256.0	258.3	-0.9	-1.2	May 2023 - June 2023
	August 2023	July 2023	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-58.3	-64.7	6.4	10.2	February 2023 - March 2023
Exports	256.0	251.9	4.1	4.8	February 2023 - March 2023
Imports	314.3	316.6	-2.3	-3.2	May 2023 - June 2023
<b>Goods (BOP Basis)</b>					
Balance	-84.5	-89.9	5.5	9.3	February 2023 - March 2023
Exports	171.5	168.4	3.1	3.3	June 2023 - July 2023
Imports	256.0	258.3	-2.4	-3.2	May 2023 - June 2023

\* The August goods and services deficit (\$58.3 billion) was the lowest since September 2020 (\$58.2 billion).

\* The August services surplus (\$26.2 billion) was the highest since March 2018 (\$26.3 billion).

\* August exports of services (\$84.5 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Exports

\* August exports of capital goods (\$51.0 billion) were the highest on record.

\* August exports of foods, feeds, and beverages (\$12.4 billion) were the lowest since August 2020 (\$11.6 billion).

## Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

### Imports

\* August real dollar imports of foods, feeds, and beverages (\$14.1 billion) were the lowest since April 2021 (\$13.8 billion).

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

\* The August deficit with Taiwan (\$4.7 billion) was the highest on record.

\* The August deficit with Singapore (\$1.0 billion) was the highest since July 2020 (\$1.5 billion).

### Imports

\* August imports from Singapore (\$4.8 billion) were the highest on record.

\* The August quantity of crude oil imports (211.9 million barrels) was the highest since July 2019 (214.0 million barrels).

NOTE: Based on the October 5, 2023, U.S. *International Trade in Goods and Services, August 2023* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.