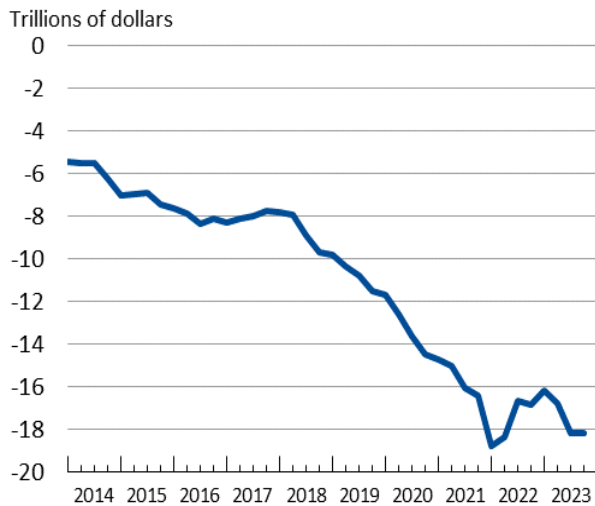


## U.S. International Investment Position, 3rd Quarter 2023

The U.S. net international investment position, the difference between U.S. residents' foreign financial assets and liabilities, was  $-\$18.16$  trillion at the end of the third quarter of 2023, according to statistics released today by the U.S. Bureau of Economic Analysis (BEA). Assets totaled  $\$32.91$  trillion, and liabilities were  $\$51.07$  trillion. At the end of the second quarter, the net investment position was  $-\$18.14$  trillion (revised).

**Chart 1. U.S. Net International Investment Position**

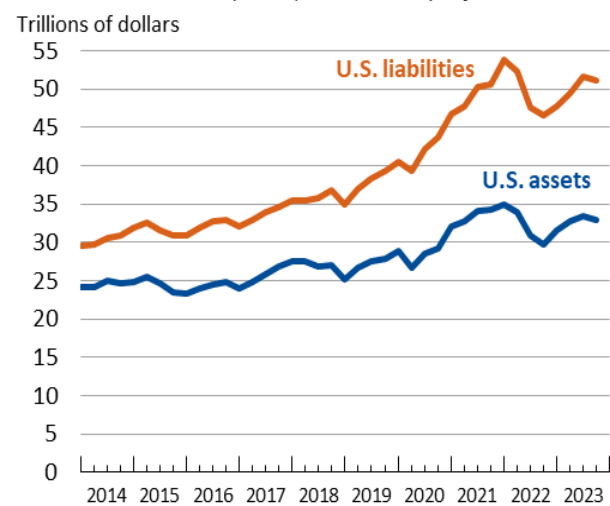
End of quarter, not seasonally adjusted



U.S. Bureau of Economic Analysis

**Chart 2. U.S. Assets and Liabilities**

End of quarter, not seasonally adjusted



U.S. Bureau of Economic Analysis

- The  $-\$15.5$  billion change in the net investment position from the second quarter to the third quarter came from net financial transactions of  $-\$121.9$  billion and net other changes in position, such as price and exchange-rate changes, of  $\$106.4$  billion.
- U.S. assets decreased by  $\$606.6$  billion to a total of  $\$32.91$  trillion, driven mainly by foreign stock price decreases and the depreciation of foreign currencies against the U.S. dollar that lowered the market value of direct investment and portfolio investment assets in dollar terms.
- U.S. liabilities decreased by  $\$591.1$  billion to a total of  $\$51.07$  trillion, driven mainly by U.S. stock price decreases that lowered the market value of direct investment and portfolio investment liabilities; U.S. bond price decreases also contributed to the decrease in portfolio investment liabilities.

For more information on the U.S. international investment position statistics, see "[U.S. International Investment Position, 3rd Quarter 2023.](#)"