

November 2023 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	November 2023	October 2023	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-63.2	-64.5	-2.0	-9.8	July 2023 - August 2023
Exports	253.7	258.6	-1.9	-3.1	March 2023 - April 2023
Imports	316.9	323.1	-1.9	-2.2	April 2023 - May 2023
Goods (BOP Basis)					
Balance	-89.4	-90.0	-0.6	-5.8	July 2023 - August 2023
Exports	168.0	173.4	-3.1	-5.2	March 2023 - April 2023
Imports	257.4	263.4	-2.3	-2.7	April 2023 - May 2023
	November 2023	October 2023	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-63.2	-64.5	1.3	6.3	July 2023 - August 2023
Exports	253.7	258.6	-4.8	-7.9	March 2023 - April 2023
Imports	316.9	323.1	-6.1	-7.2	April 2023 - May 2023
Goods (BOP Basis)					
Balance	-89.4	-90.0	0.6	5.2	July 2023 - August 2023
Exports	168.0	173.4	-5.4	-9.2	March 2023 - April 2023
Imports	257.4	263.4	-6.0	-7.1	April 2023 - May 2023

* November exports of services (\$85.7 billion) were the highest on record.

* The November services surplus (\$26.2 billion) was the highest since March 2018 (\$26.3 billion).

Goods (Census Basis, seasonally adjusted)

Exports

* November exports of capital goods (\$51.2 billion) were the highest on record.

* November exports of consumer goods (\$20.3 billion) were the lowest since December 2022 (\$19.7 billion).

Imports

* November imports of consumer goods (\$60.2 billion) were the lowest since November 2022 (\$60.0 billion).

* November petroleum imports (\$22.1 billion) were the highest since November 2022 (\$22.7 billion).

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Exports

* November real dollar exports of capital goods (\$46.4 billion) were the highest since March 2019 (\$47.3 billion).

* November real dollar exports of consumer goods (\$18.6 billion) were the lowest since December 2022 (\$18.5 billion).

Imports

* November real dollar imports of industrial supplies and materials (\$38.3 billion) were the lowest since May 2021 (\$38.1 billion).

* November real dollar imports of consumer goods (\$58.7 billion) were the lowest since November 2022 (\$58.4 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The November deficit with Japan (\$7.3 billion) was the highest since April 2019 (\$7.3 billion).

* The November deficit with Malaysia (\$1.7 billion) was the lowest since February 2017 (\$1.7 billion).

Exports

* November exports to Vietnam (\$1.0 billion) were the highest since September 2022 (\$1.0 billion).

Imports

* November imports from Belgium (\$2.4 billion) were the highest since November 2022 (\$2.8 billion).

NOTE: Based on the January 9, 2024, U.S. International Trade in Goods and Services, November 2023 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.