

# December 2023 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	December 2023	November 2023	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-62.2	-61.9	0.5	5.5	September 2023 - October 2023
Exports	258.2	254.3	1.5	2.3	August 2023 - September 2023
Imports	320.4	316.2	1.3	2.7	August 2023 - September 2023
<b>Goods (BOP Basis)</b>					
Balance	-89.1	-88.4	0.8	4.2	September 2023 - October 2023
Exports	171.2	168.1	1.8	3.1	August 2023 - September 2023
Imports	260.3	256.5	1.5	2.7	August 2023 - September 2023
	December 2023	November 2023	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-62.2	-61.9	-0.3	-3.3	September 2023 - October 2023
Exports	258.2	254.3	3.9	5.9	August 2023 - September 2023
Imports	320.4	316.2	4.2	8.5	August 2023 - September 2023
<b>Goods (BOP Basis)</b>					
Balance	-89.1	-88.4	-0.7	-3.6	September 2023 - October 2023
Exports	171.2	168.1	3.1	5.4	August 2023 - September 2023
Imports	260.3	256.5	3.8	7.0	August 2023 - September 2023

\* The December services surplus (\$26.9 billion) was the highest on record.

\* December exports of services (\$87.0 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Imports

\* December petroleum imports (\$22.1 billion) were the highest since November 2022 (\$22.7 billion).

## Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

### Exports

\* December real dollar exports of foods, feeds, and beverages (\$10.5 billion) were the highest since June 2022 (\$10.8 billion).

\* December real dollar exports of industrial supplies and materials (\$50.4 billion) were the highest since September 2022 (\$50.8 billion).

\* December real dollar exports of automotive vehicles, parts, and engines (\$12.4 billion) were the lowest since June 2022 (\$12.3 billion).

\* December real dollar exports of petroleum (\$17.3 billion) were the highest on record.<sup>(1)</sup>

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Exports

\* December exports to Mexico (\$23.8 billion) were the lowest since February 2022 (\$23.6 billion).

### Imports

\* December imports from South Korea (\$10.4 billion) were the highest on record.

(1) Based on the current definition of the petroleum series which was established in 1978.

NOTE: Based on the February 7, 2024, U.S. *International Trade in Goods and Services, December 2023* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.